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**CANADA**

**DEPARTMENT OF TRADE AND COMMERCE**

**DOMINION BUREAU OF STATISTICS** *Canada*

**+ + + Industry and Merchandising Division + + +**

**GENERAL MANUFACTURES SECTION**

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**MONTHLY REPORT**

**ON**

**INVENTORIES AND SHIPMENTS**

**BY**

**MANUFACTURING INDUSTRIES**

**DECEMBER, 1948**

**INCLUDING**

**ANNUAL SUMMARY**

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OTTAWA  
1949

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001







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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES IN CANADA, DECEMBER, 1948

Description of Material Presented

This summary report on inventories and shipments by manufacturing industries contains all the material collected during the two years since the inventory survey was instituted. Important changes have been made in presentation and new tables added to the information published previously in regular monthly reports. The summary includes:

(1) Indexes of the estimated total value of inventory held in all industries, and in groupings of industries classified according to the economic use made of their products. The estimated totals are based on data collected from samples in industries holding approximately 92% of all manufacturing inventories. Indexes are based on the average 1947 values of inventory held in each case, instead of on the December 1946 values, which were used as the base in previous reports.

(2) Indexes of the value of shipments and inventories, broken down into raw materials, goods in process, and finished goods, for totals of reporting firms in individual industries. The base for these indexes has also been changed to the average 1947 values reported. The change in base, which has no effect on the percentage change in value shown from month to month, avoids misleading index values in industries where December is unrepresentative of activity over a yearly period.

(3) Tables showing percentage changes from month to month in relationships of value of inventories held at the end of the month to the value of shipments made during the month, in selected industries. (This could also be considered as the percentage change in the number of times the value of the month's shipments is duplicated in the value of inventories held). The industries included are those in which value relationships are the only feasible approach, since comparison of physical quantities held and shipped is impossible due to the multiplicity of types of goods produced. For comparative purposes, actual relationships of inventory held to shipments made, for each industry as a whole, are shown for the 1947 average and for December 1948. However, the monthly series is in terms of percentage changes in relationship since few individual firms will have relationships corresponding exactly to that of its entire industry. Therefore, actual relationships for the industry would have little meaning for individual firms. Since, however, both industry and individual firms would ordinarily be affected by the same factors from month to month, a comparison of changes in relationship would be valid. It is felt that this series will be useful to industry by allowing a comparison of the position of individual firms with that of the industry as a whole.

(4) Tables showing relationships of physical inventories held at the end of each month to the month's shipments or production in selected industries. These industries produce only one or two commodities, so that comparisons of physical quantities held and shipped are feasible. Comparisons are made with either total inventory, finished products, or combinations of finished products and other inventory components, depending on whichever is considered most useful to the industry concerned. Shipments data are used wherever available. The actual relationship used in each case is shown on the tables.

(5) Charts showing (a) the actual levels of value of shipments and total inventories in all reporting firms, and in breakdowns of reporting firms by economic use groupings, and (b) relationships of value of inventory holdings at the end of the month to value of the month's shipments for the same groupings. These actual values, it is believed, illustrate overall trends.

All the above material is given for the period January 1947 to December 1948, the latter month's figures being preliminary. More detailed explanations of each series are given in the texts preceding each section.

It must be emphasized that all the above tables and charts, except those in Section 4, are based on values of inventories and shipments. Apart from the fact that knowledge of trends in the value of inventories holdings, and in the value of shipments, is useful in itself, it is also the only feasible approach in industries or groups of industries producing many types of goods, and it is the only method allowing totalling of industries or comparisons of different industries. Changes in values, however, may reflect changes in quantity or changes in price, or both, and differences in the indexes from month to month must be interpreted with this in mind. For those interested in the problem of separating the two influences in value changes, factors which must be considered are discussed in the appendix.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES, DECEMBER 1948.

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SECTION I

MONTHLY INDEXES OF ESTIMATED TOTAL VALUE OF INVENTORY.  
BY ECONOMIC USE GROUPINGS OF INDUSTRIES, 1947-48.

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The following tables show indexes based on the average 1947 value, of the estimated total value of inventory in Canada, by months. Indexes have also been made of break-downs of the estimated total into an economic use classification. In this classification industries have been grouped according to the type of use which is ultimately made of the goods produced by each; i.e. whether production consists primarily of consumer goods, capital goods, producers' materials or construction materials. Because some industries produce goods which fall into more than one of these main groups the classification can only be approximate in nature and in allocating certain industries fairly arbitrary decisions had to be made. In time some further grouping of plants within industries should make it possible to improve the accuracy of this presentation.

Within the consumer goods group a further subdivision has been shown on the basis of whether the product is primarily of a perishable, a semi-durable or a durable nature. This form of presentation has been widely used in recent years and corresponds to the form in which consumer expenditures, part of the country's gross national expenditure, are presented. This should be useful to all those who are interested in the general flow of goods from the primary producing stage of their ultimate destination.

Source materials on which the estimates have been based are described in the Appendix.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 1. - Index Numbers for the Estimated Total Value of Inventories

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

MONTH	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	NON-	
	ALL INDUSTRIES	CONSUMERS' GOODS	CAPITAL GOODS	PRODUCERS' MATERIAL	CONSTRUCTION MATERIAL	TOTAL	TOTAL FINISHED GOODS
<u>1947</u>							
1. Jan.	86.2	87.1	78.5	91.0	82.6	88.4	86.2
2. Feb.	87.9	89.0	81.2	88.2	89.3	89.6	87.0
3. Mar.	89.5	90.5	85.2	87.5	91.3	90.0	88.0
4. Apr.	92.6	94.0	90.4	87.9	92.5	92.7	91.4
5. May	94.8	97.1	92.8	90.3	86.8	96.0	96.5
6. June	98.6	100.2	98.1	94.6	92.7	98.8	100.3
7. July	101.7	101.9	102.2	99.0	103.2	100.2	103.2
8. Aug.	104.0	102.6	106.6	104.8	109.5	100.3	104.2
9. Sept.	106.5	104.1	112.1	109.1	113.2	102.1	105.7
10. Oct.	108.2	106.2	111.6	113.4	112.4	105.0	106.6
11. Nov.	112.9	110.5	119.2	116.6	116.0	112.6	112.4
12. Dec.	116.2	115.5	122.1	117.8	110.2	118.1	115.5
<u>1948</u>							
13. Jan.	118.7	118.7	124.5	115.3	114.6	123.9	120.7
14. Feb.	119.4	119.0	123.7	114.0	124.9	122.2	117.6
15. Mar.	120.7	118.9	132.9	112.7	130.4	121.2	116.7
16. Apr.	120.4	118.1	132.8	113.6	132.4	119.4	116.3
17. May	122.1	118.8	135.2	117.1	137.1	120.3	120.3
18. June	122.9	120.1	127.6	121.8	141.4	121.4	122.5
19. July	124.4	121.0	125.6	126.3	148.0	122.2	125.0
20. Aug.	126.5	120.1	136.6	132.6	153.6	121.0	124.2
21. Sept.	126.7	120.2	132.8	134.6	157.4	122.4	124.1
22. Oct.	127.1	121.6	130.8	138.6	146.6	127.8	127.5
23. Nov.	127.6	123.5	136.9	141.3	122.5	131.6	129.7
24. Dec.							
(Prelim.)	126.1	124.9	120.9	141.4	117.2	133.9	130.1



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

held in all Manufacturing Industries, January 1947 December 1948

on the estimated current value of physical stocks)

(1947 Average = 100)

DURABLE CONSUMERS' GOODS

Food	Tobacco and Beverages	Drugs	Petroleum Products	Other	TOTAL SEMI-FINISHED GOODS	Pulp and Paper Mills	Feed and Flour	Other	
82.7	91.2	88.8	84.4	85.2	94.7	97.4	94.1	91.4	1.
75.7	102.8	90.5	83.5	86.2	96.7	100.7	90.9	92.7	2.
72.4	108.7	95.5	84.5	88.0	95.6	100.2	86.0	92.4	3.
78.8	107.5	98.1	87.7	93.0	96.4	100.7	86.7	94.1	4.
89.3	105.3	102.2	93.9	97.5	94.7	97.2	89.4	94.9	5.
96.3	102.7	117.3	98.6	102.5	94.7	97.4	87.8	95.5	6.
103.7	100.0	109.1	104.9	104.0	92.2	94.2	88.6	92.9	7.
111.4	91.2	107.5	109.7	104.6	89.9	91.1	91.6	88.9	8.
114.0	93.3	103.3	109.7	104.2	92.5	92.0	100.1	93.2	9.
115.6	94.5	99.3	111.4	103.1	100.6	99.3	109.0	103.1	10.
126.7	96.0	93.3	116.7	106.2	113.1	110.1	129.2	116.3	11.
125.8	107.9	94.9	115.6	105.5	125.1	119.3	146.8	133.5	12.
129.4	119.2	100.8	113.2	108.0	132.7	128.9	142.7	143.1	13.
114.3	130.1	100.9	111.5	107.6	134.8	133.2	136.9	144.0	14.
109.3	131.1	101.7	114.6	110.3	133.8	135.5	124.8	140.6	15.
107.8	128.2	103.5	122.9	110.8	127.9	132.3	108.8	133.4	16.
115.0	126.3	105.5	131.6	114.7	120.4	125.8	96.4	126.3	17.
121.4	125.9	106.9	128.5	115.3	118.3	124.0	89.2	126.5	18.
122.7	121.7	107.2	145.1	125.0	114.6	120.2	84.4	123.6	19.
123.7	115.7	108.1	152.7	121.9	112.5	116.4	97.3	116.1	20.
126.1	111.6	102.7	158.0	119.5	117.9	117.5	119.8	123.1	21.
130.6	115.6	101.6	161.1	120.3	128.6	125.6	140.0	135.6	22.
127.9	122.3	100.8	169.7	122.0	136.6	131.7	164.2	138.5	23.
120.3	133.5	104.1	163.6	127.1	144.2	137.6	168.5	153.5	24.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 1. - Index Numbers for the Estimated Total Value of Inventories held

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

SEMI-DURABLE CONSUMERS' GOODS									
MONTH	TOTAL FINISHED GOODS				Leather Footwear	Other	TOTAL SEMI-FINISHED GOODS	Textiles	Leather Tanneries
<u>1947</u>									
1. Jan.	84.2	84.0	78.9	84.1	92.5	85.6	84.6	85.7	79.0
2. Feb.	87.5	87.9	86.8	87.2	93.4	88.9	86.8	88.1	80.4
3. Mar.	91.3	91.5	99.3	87.6	100.6	92.3	90.9	92.2	83.9
4. Apr.	95.6	97.3	106.7	94.0	102.4	96.0	92.4	93.2	88.1
5. May	98.8	99.8	109.0	96.8	103.4	98.2	97.0	98.5	89.6
6. June	102.6	102.3	107.0	101.7	105.3	100.8	102.2	104.3	91.7
7. July	105.3	106.4	104.6	107.2	111.3	102.9	103.2	104.9	94.6
8. Aug.	104.5	106.1	102.4	107.7	111.4	101.6	101.3	102.8	93.7
9. Sept.	105.2	106.7	100.0	107.7	118.4	104.8	102.3	104.7	89.9
10. Oct.	107.4	108.2	98.8	108.5	126.3	109.5	105.7	105.6	106.1
11. Nov.	108.7	106.6	100.7	104.5	127.9	111.3	112.8	108.3	135.1
12. Dec.	115.4	112.7	105.3	113.0	129.7	111.6	120.7	111.1	168.2
<u>1948</u>									
13. Jan.	113.8	107.5	116.5	101.6	118.7	110.6	126.1	114.2	184.5
14. Feb.	115.2	110.8	125.7	104.8	117.3	113.1	123.8	110.5	189.6
15. Mar.	117.3	112.3	131.3	105.9	110.8	114.9	127.2	116.5	179.6
16. Apr.	116.3	113.1	136.4	106.0	107.7	115.7	122.5	115.0	159.8
17. May	117.8	115.1	139.9	108.3	106.1	116.1	123.2	119.7	139.9
18. June	119.4	119.0	140.4	112.5	108.4	113.9	122.9	121.7	128.5
19. July	122.5	120.6	139.4	116.7	108.7	119.2	126.0	123.4	138.6
20. Aug.	120.2	118.6	133.9	115.2	110.2	117.6	123.1	118.9	144.1
21. Sept.	118.6	115.0	128.6	110.9	108.9	117.9	125.7	120.1	153.0
22. Oct.	115.0	109.9	121.2	105.0	107.9	116.7	125.0	119.0	154.3
23. Nov.	114.3	109.3	119.4	104.2	109.6	117.6	123.8	120.2	141.4
24. Dec.	(Prelim.) 118.1	114.7	123.4	109.3	119.4	121.6	124.5	121.6	139.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

in all Manufacturing Industries, January 1947 - December 1948 - (Cont'd.)

on the estimated current value of physical stocks)

(1947 Average = 100)

DURABLE CONSUMERS' GOODS

TOTAL FINISHED GOODS	TOTAL FINISHED GOODS	Autos and Bicycles	Electrical Apparatus	Furniture	Hardware	Other	TOTAL SEMI-FINISHED GOODS	Auto Supplies	
86.8	86.1	88.6	83.5	86.7	87.2	88.5	93.6	93.6	1.
89.1	88.8	88.1	87.2	92.1	89.7	90.9	93.0	93.0	2.
90.9	90.5	87.4	90.4	90.7	91.0	94.1	94.6	94.6	3.
95.1	95.1	90.5	94.4	97.8	95.5	100.1	95.9	95.9	4.
97.7	97.6	94.8	96.7	102.0	97.0	100.9	98.5	98.5	5.
101.0	101.2	99.9	100.8	106.0	98.0	102.5	99.2	99.2	6.
102.2	102.9	99.9	103.9	106.2	102.1	102.4	95.3	95.3	7.
106.1	106.4	108.1	106.5	104.7	104.7	105.7	103.7	103.7	8.
107.8	108.1	111.0	109.0	102.8	106.3	106.2	105.3	105.3	9.
107.0	107.0	110.7	107.9	101.8	106.6	103.6	107.0	107.0	10.
107.4	107.3	108.2	109.3	102.6	109.9	102.8	108.3	108.3	11.
108.7	109.0	112.5	110.4	106.5	111.3	102.0	105.8	105.8	12.
111.6	111.5	122.3	112.0	107.2	111.9	100.1	112.3	112.3	13.
115.6	115.8	128.4	114.5	109.8	114.7	108.1	113.5	113.5	14.
114.6	114.9	126.3	112.4	110.7	113.7	110.5	112.3	112.3	15.
116.8	117.7	125.9	118.9	112.9	114.5	109.9	107.9	107.9	16.
116.2	117.4	124.0	118.6	116.0	114.4	109.2	104.1	104.1	17.
116.6	118.2	121.4	121.4	117.3	114.6	109.2	101.0	101.0	18.
116.1	117.8	117.7	121.1	118.8	114.6	111.1	99.5	99.5	19.
117.5	118.8	122.1	120.2	118.2	116.9	113.3	103.7	103.7	20.
116.4	117.7	123.3	116.8	116.3	119.9	112.9	103.6	103.6	21.
113.9	114.8	119.5	114.4	113.6	118.4	109.2	104.9	104.9	22.
113.9	114.4	111.9	111.7	113.9	118.1	106.4	109.3	109.3	23.
110.4	110.3	104.2	111.7	117.0	122.0	104.8	112.3	112.3	24.



## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 1. - Index Numbers for the Estimated Total Value of Inventories held

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

CAPITAL GOODS							
MONTH	TOTAL	Agricultural Implements	Machinery	Ships	Aircraft	Railway Rolling Stock	Other
<u>1947</u>							
1. Jan.	78.5	89.5	88.5	59.5	82.7	85.0	84.5
2. Feb.	81.2	91.7	89.7	65.4	86.9	81.5	89.0
3. Mar.	85.2	97.0	92.8	70.7	89.8	84.3	92.1
4. Apr.	90.4	109.7	95.7	76.7	90.0	83.9	91.9
5. May	92.8	100.4	98.8	83.0	95.3	91.9	96.2
6. June	98.1	102.5	99.9	90.6	109.7	97.5	102.3
7. July	102.2	101.0	102.1	95.8	114.0	111.6	103.7
8. Aug.	106.6	93.5	105.2	108.8	110.4	116.8	108.7
9. Sept.	112.1	95.1	107.3	122.0	114.3	119.8	107.8
10. Oct.	111.6	97.4	108.2	133.0	101.1	91.0	109.4
11. Nov.	119.2	108.7	105.5	144.1	104.1	113.7	109.4
12. Dec.	122.1	113.5	106.1	150.6	101.2	117.9	105.1
<u>1948</u>							
13. Jan.	124.5	114.8	109.1	158.4	96.7	114.0	102.2
14. Feb.	123.7	123.9	114.2	146.0	99.0	114.6	102.3
15. Mar.	132.9	123.5	118.6	164.4	114.0	121.5	107.1
16. Apr.	132.8	124.1	118.2	172.6	90.0	117.3	104.7
17. May	135.2	122.3	116.7	177.6	97.4	126.1	102.2
18. June	127.6	115.3	119.7	149.3	99.4	135.1	105.3
19. July	125.6	106.7	122.9	143.0	94.6	142.8	103.3
20. Aug.	136.6	110.9	127.9	167.0	95.9	155.4	102.0
21. Sept.	132.8	109.4	128.7	155.7	98.1	150.5	103.0
22. Oct.	130.8	111.9	128.1	151.1	97.3	146.7	100.2
23. Nov.	136.9	116.9	128.8	159.3	99.3	163.9	105.4
24. Dec.	(Prelim.)120.9	114.8	129.1	110.2	98.7	159.8	105.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

in all Manufacturing Industries, January 1947 - December 1948 - (Concl'd.)

on the estimated current value of physical stocks)

(1947 Average = 100)

PRODUCERS' MATERIALS

TOTAL	Iron and Steel	Non- Ferrous Metal	Coke and Gas	Acids Alkalies and Salts	Other	
91.0	89.6	93.7	86.4	92.6	91.6	1.
88.2	88.3	91.5	68.3	90.6	89.7	2.
87.5	90.0	92.7	51.2	90.5	87.5	3.
87.9	92.4	92.0	51.4	89.7	86.2	4.
90.3	95.4	92.4	67.1	96.2	85.6	5.
94.6	99.0	96.6	78.8	100.7	89.3	6.
99.0	103.7	101.8	79.5	101.4	93.7	7.
104.8	106.8	105.7	108.7	106.1	99.7	8.
109.1	106.8	108.0	130.9	106.3	108.3	9.
113.4	106.7	108.8	155.1	105.3	118.0	10.
116.6	108.7	108.5	172.3	110.1	122.9	11.
117.8	112.8	108.4	150.2	110.7	127.4	12.
115.3	113.7	106.6	119.0	110.3	126.6	13.
114.0	114.9	107.5	93.2	109.8	125.7	14.
112.7	114.9	108.8	67.8	106.5	126.1	15.
113.6	119.3	111.1	51.4	110.3	124.3	16.
117.1	124.0	112.4	70.4	111.6	124.9	17.
121.8	127.8	118.7	88.2	116.3	125.5	18.
126.3	129.9	126.9	98.2	115.9	129.5	19.
132.6	132.6	130.0	136.4	118.1	137.1	20.
134.6	127.8	134.2	173.9	124.2	138.2	21.
138.6	130.0	137.2	192.4	128.4	142.1	22.
141.3	130.1	138.6	207.0	130.9	147.0	23.
141.4	133.4	141.5	176.1	130.1	147.9	24.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES, DECEMBER 1948

SECTION 2.

MONTHLY INDEXES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS,  
BY INDUSTRIES.

Data available from the sample monthly survey of shipments and inventories of manufacturing industries are incorporated, insofar as inventories are concerned, into Table I, but it has been thought advisable to show individual industries wherever possible. Since this is a sample survey, covering only selected firms in a special group of industries, the dollar values actually reported by the firms have been converted into index numbers representative of industries, or groups of industries, the base being the average 1947 values reported. The index presentation avoids the possibility that dollar value totals for reporting firms might be mistaken for dollar value totals for industries. The average 1947 base has been substituted for the one formerly used in this report (December, 1946) since the latter gave misleading index values in cases where a single month, especially at the end of the year, was unrepresentative of yearly trends. The sampling method used is described in the Appendix.

When considering the series presented in table 2, it must be borne in mind that the divisions are industry divisions, and not commodities. For example, the Wool Cloth Industry does not represent the shipments and inventories of Wool Cloth only, but all commodities involved in the activities of firms whose major product is Wool Cloth.

Also, it must be emphasized most particularly that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. (Although this point has already been noted on page 4, it is thought advisable to stress it again for the sake of those interested in individual industries only). Even apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise the value of the goods held increases, even though the quantity may remain the same. Therefore, changes shown from month to month by the index numbers represent not only quantity changes but also the changes in the value of each item included. The only indication of the extent to which values of items have changed is the trend shown by the index of prices published in the "Canadian Statistical Review". The Bureau is at present attempting to devise a means of deflating the inventory series in order that quantity changes may be reflected more accurately. For those interested in this problem, some of the factors which must be taken into consideration are noted in the Appendix.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the industry, nor specific Commodities, but relate only to the value of inventories and shipments of firms reporting in each industry)

(1947 Average=100)

Industry and Month	Value		Value of Inventory		
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>VEGETABLE PRODUCTS</u>					
<u>Biscuits, Confectionery,</u>					
<u>Cocoa and Chocolate Industry</u>					
December, 1946	75.2	74.0	75.1	79.5	64.8
January, 1947	75.4	75.9	75.0	80.0	76.3
February, 1947	75.6	76.0	72.2	84.4	86.5
March, 1947	84.6	76.5	73.0	81.5	88.1
April, 1947	92.2	102.2	99.4	89.0	123.8
May, 1947	127.6	98.4	99.5	109.5	85.3
June, 1947	92.1	113.7	117.5	100.0	106.5
July, 1947	101.6	111.4	116.7	103.6	93.7
August, 1947	90.7	109.7	114.1	109.4	90.0
September, 1947	99.2	113.9	113.9	122.7	107.2
October, 1947	122.1	111.2	111.3	112.1	109.7
November, 1947	123.0	107.0	106.5	101.4	112.7
December, 1947	115.8	104.5	100.8	105.9	119.8
January, 1948	123.4	106.6	97.3	116.1	140.4
February, 1948	146.2	107.3	96.4	111.1	152.6
March, 1948	143.2	111.8	102.6	112.2	151.3
April, 1948	103.2	126.4	112.8	108.3	197.4
May, 1948	118.9	124.9	111.6	125.8	181.8
June, 1948	125.0	130.1	118.0	139.0	176.3
July, 1948	110.2	136.5	132.3	136.4	153.3
August, 1948	118.4	145.7	140.6	159.2	157.7
September, 1948	151.8	144.3	134.3	153.8	181.5
October, 1948	155.9	148.0	133.3	154.2	212.7
November, 1948	176.0	129.8	114.2	162.7	180.9
December, 1948	148.4	121.6	100.5	169.1	187.4



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>VEGETABLE PRODUCTS (Cont'd)</u>					
<u>Miscellaneous Foods Industry</u>					
December, 1946	79.7	72.0	72.6	89.2	69.4
January, 1947	103.7	68.7	68.6	92.8	68.1
February, 1947	100.6	71.9	70.7	103.8	74.2
March, 1947	92.7	77.3	74.4	109.8	85.7
April, 1947	92.8	95.2	94.4	113.1	97.4
May, 1947	93.5	107.1	106.0	107.0	111.0
June, 1947	92.7	108.7	107.6	101.3	112.6
July, 1947	100.3	109.1	109.7	94.9	107.6
August, 1947	106.9	107.6	111.0	106.2	96.7
September, 1947	102.9	105.1	106.5	80.3	101.3
October, 1947	116.6	105.5	104.6	102.9	108.3
November, 1947	98.4	117.1	117.1	90.0	117.9
December, 1947	98.4	126.4	128.9	97.3	119.2
January, 1948	96.0	127.9	129.7	107.0	123.1
February, 1948	92.3	115.5	113.5	135.1	121.0
March, 1948	94.1	120.9	120.5	135.3	121.0
April, 1948	102.6	114.0	116.5	141.5	105.0
May, 1948	96.7	111.9	113.1	129.9	107.2
June, 1948	113.6	112.1	112.3	114.5	111.4
July, 1948	102.3	107.1	108.6	126.6	101.1
August, 1948	99.4	106.1	102.8	149.8	114.4
September, 1948	120.4	98.4	94.9	144.0	107.0
October, 1948	116.4	88.0	89.6	132.0	81.7
November, 1948	122.8	89.1	92.5	108.6	79.9
December, 1948	101.8	102.4	107.6	113.7	89.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>VEGETABLE PRODUCTS (concl'd)</u>					
<u>Rubber Goods Industry</u>					
December, 1946	92.4	77.3	95.1	95.0	58.3
January, 1947	92.5	78.9	87.6	92.4	68.4
February, 1947	94.4	86.8	96.8	95.1	76.5
March, 1947	97.8	99.3	117.9	97.2	84.9
April, 1947	103.7	106.7	125.0	95.8	94.7
May, 1947	108.5	109.0	119.8	98.0	103.2
June, 1947	98.4	107.0	103.5	99.9	111.8
July, 1947	96.0	104.6	101.5	100.9	108.1
August, 1947	91.8	102.4	100.0	106.3	103.4
September, 1947	103.7	100.0	91.1	106.2	105.8
October, 1947	115.0	98.8	89.6	104.7	104.7
November, 1947	100.4	100.7	83.3	103.5	114.2
December, 1947	97.3	105.3	83.8	100.3	124.3
January, 1948	84.1	116.5	88.8	106.6	141.7
February, 1948	89.4	125.7	91.6	105.6	158.7
March, 1948	98.5	131.3	88.6	105.7	172.9
April, 1948	106.6	136.4	91.6	104.0	181.4
May, 1948	105.9	139.9	96.3	108.7	183.5
June, 1948	112.8	140.4	96.9	106.2	184.8
July, 1948	94.5	139.4	101.7	108.0	178.2
August, 1948	96.5	133.9	107.0	106.7	163.0
September, 1948	114.3	128.6	99.0	104.7	159.5
October, 1948	123.8	121.2	91.4	112.2	147.9
November, 1948	115.6	119.4	88.1	111.6	147.2
December, 1948	109.7	123.4	89.2	108.4	155.3



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS</u>					
<u>Cotton Yarn and Cloth Industry</u>					
December, 1946	68.9	80.7	87.8	80.5	56.7
January, 1947	88.0	86.1	89.5	85.1	75.7
February, 1947	90.6	89.5	93.4	86.2	81.2
March, 1947	89.6	97.4	94.7	94.9	110.0
April, 1947	119.5	95.6	97.2	101.7	80.3
May, 1947	102.3	103.0	107.6	94.0	101.7
June, 1947	95.9	112.3	123.3	94.0	103.5
July, 1947	92.4	107.1	113.1	100.2	97.8
August, 1947	96.2	101.1	98.6	103.2	106.6
September, 1947	104.5	94.8	87.5	105.6	102.8
October, 1947	111.8	96.7	91.7	101.5	105.8
November, 1947	106.0	106.5	101.0	113.0	114.6
December, 1947	103.6	110.2	102.4	120.6	120.0
January, 1948	129.9	119.3	120.1	125.7	105.9
February, 1948	113.4	113.4	112.4	103.1	133.4
March, 1948	109.3	119.5	119.4	108.4	138.3
April, 1948	150.5	115.1	121.8	107.0	105.3
May, 1948	146.4	115.5	120.7	110.5	105.3
June, 1948	128.8	113.0	114.1	113.9	107.7
July, 1948	116.9	112.3	109.4	111.3	124.5
August, 1948	139.0	92.8	80.1	95.6	132.5
September, 1948	112.9	96.0	83.9	103.8	125.1
October, 1948	136.4	94.3	79.0	119.2	107.3
November, 1948	131.6	97.4	87.2	108.0	116.0
December, 1948	139.5	98.1	85.9	107.8	124.5

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments		Value of Inventory		
	Total		Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Woollen Cloth Industry</u>					
December, 1946	76.7	83.8	92.8	76.1	55.4
January, 1947	85.9	82.2	87.7	79.3	48.4
February, 1947	91.0	81.7	86.0	<b>79.7</b>	51.1
March, 1947	92.5	82.2	83.3	83.4	58.1
April, 1947	96.2	85.1	84.2	87.2	74.4
May, 1947	112.1	88.8	87.3	89.9	95.7
June, 1947	94.4	94.9	96.5	93.2	94.9
July, 1947	76.6	99.8	100.4	98.2	<b>110.0</b>
August, 1947	85.0	100.8	101.8	99.6	99.6
September, 1947	<b>102.1</b>	121.9	120.0	119.8	<b>133.6</b>
October, 1947	125.5	122.0	120.8	123.4	124.0
November, 1947	120.6	118.0	112.1	123.9	128.6
December, 1947	117.7	122.3	119.7	122.6	148.4
January, 1948	122.9	117.7	112.5	120.1	154.6
February, 1948	120.5	112.2	100.1	122.4	169.5
March, 1948	133.7	116.2	107.2	121.0	185.8
April, 1948	117.9	121.4	109.3	126.1	231.4
May, 1948	116.9	131.2	114.9	142.0	195.6
June, 1948	121.4	134.9	<b>121.5</b>	142.8	195.4
July, 1948	90.8	132.4	117.0	142.5	195.2
August, 1948	111.0	143.7	136.6	146.8	181.4
September, 1948	116.2	149.0	139.6	153.0	202.4
October, 1948	117.2	147.1	143.4	145.7	190.5
November, 1948	121.8	147.7	142.9	141.3	236.8
December, 1948	122.9	147.2	141.5	137.8	266.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Good in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Woollen Yarn Industry</u>					
December, 1946	73.1	96.1	100.9	86.4	87.6
January, 1947	85.8	94.7	97.5	86.9	93.7
February, 1947	88.7	93.9	95.3	90.0	94.7
March, 1947	100.2	94.2	96.9	87.1	93.7
April, 1947	96.9	94.8	95.6	90.7	98.6
May, 1947	104.0	95.4	93.4	99.2	99.3
June, 1947	105.1	101.8	102.7	97.1	107.3
July, 1947	88.7	101.4	103.2	98.8	96.8
August, 1947	84.3	103.5	104.7	102.9	97.2
September, 1947	100.4	106.5	109.4	103.9	95.5
October, 1947	118.1	104.7	105.5	107.2	94.7
November, 1947	117.9	105.6	100.3	117.2	113.7
December, 1947	109.6	103.1	96.0	113.7	114.4
January, 1948	109.7	110.2	102.9	128.3	116.9
February, 1948	134.7	117.7	105.0	139.2	136.3
March, 1948	135.8	127.1	115.0	146.5	146.8
April, 1948	140.4	123.0	99.2	149.7	182.0
May, 1948	119.6	131.8	110.8	158.5	178.1
June, 1948	122.1	135.4	110.3	160.4	202.4
July, 1948	92.2	141.5	113.5	169.6	216.3
August, 1948	126.9	150.6	120.2	179.6	234.2
September, 1948	141.4	148.3	121.2	171.3	227.1
October, 1948	131.4	153.3	131.1	173.7	214.4
November, 1948	134.3	149.5	122.6	174.8	223.4
December, 1948	129.7	159.1	129.3	175.2	259.5



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments		Value of Inventory		
	Total		Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Miscellaneous Woollen Goods Industry</u>					
December, 1946	73.1	107.0	97.9	129.7	142.5
January, 1947	85.7	98.8	89.2	146.4	118.4
February, 1947	112.3	108.1	93.2	141.8	169.8
March, 1947	103.6	102.6	102.4	100.3	106.1
April, 1947	94.2	104.9	107.5	93.0	99.1
May, 1947	91.8	106.1	108.6	90.7	103.7
June, 1947	94.5	104.1	109.7	93.3	80.3
July, 1947	82.1	99.4	105.2	84.7	76.9
August, 1947	77.2	95.1	97.0	88.5	89.6
September, 1947	179.1	88.9	88.6	89.5	90.3
October, 1947	93.6	90.9	92.5	86.0	86.3
November, 1947	91.7	99.6	104.1	89.4	81.3
December, 1947	94.2	101.1	102.4	96.6	97.9
January, 1948	117.2	103.7	106.1	93.3	98.7
February, 1948	110.5	109.5	111.9	101.8	100.1
March, 1948	118.3	107.7	109.7	111.3	91.5
April, 1948	109.4	111.3	115.1	114.3	84.9
May, 1948	106.6	116.5	121.5	112.6	86.2
June, 1948	98.6	128.3	137.5	119.6	75.9
July, 1948	91.7	138.5	141.5	110.9	138.6
August, 1948	94.1	139.1	141.0	111.5	145.9
September, 1948	105.1	128.0	126.2	114.5	147.0
October, 1948	125.4	122.5	118.0	111.5	156.2
November, 1948	114.3	117.8	114.2	114.3	140.1
December, 1948	123.5	123.7	119.7	110.1	156.7

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Hosiery and Knitted Goods Industry</u>					
December, 1946	88.5	84.7	92.7	86.3	70.3
January, 1947	73.8	86.3	91.8	85.8	78.1
February, 1947	88.3	88.3	90.0	89.1	84.7
March, 1947	96.1	94.7	96.4	91.7	95.4
April, 1947	99.6	96.4	96.4	92.1	101.5
May, 1947	98.8	100.1	98.7	96.4	106.5
June, 1947	92.7	104.2	98.7	104.2	112.9
July, 1947	81.9	108.8	106.3	103.0	119.5
August, 1947	91.2	109.2	107.6	104.1	117.5
September, 1947	115.0	106.8	106.3	109.0	105.2
October, 1947	126.3	104.1	105.3	106.7	98.9
November, 1947	125.9	100.8	101.6	104.7	94.7
December, 1947	110.2	100.1	100.6	112.6	84.8
January, 1948	90.6	102.1	100.4	114.0	91.1
February, 1948	105.9	114.1	106.2	120.0	121.6
March, 1948	116.8	119.9	107.9	124.8	135.8
April, 1948	110.5	125.8	108.8	128.6	152.8
May, 1948	107.6	131.0	113.7	131.7	157.6
June, 1948	107.1	134.7	106.9	126.2	194.6
July, 1948	88.1	140.3	114.7	135.3	191.9
August, 1948	119.6	137.8	119.3	138.5	170.3
September, 1948	136.0	134.7	117.5	140.6	157.8
October, 1948	146.4	131.4	114.6	140.9	150.0
November, 1948	149.5	125.0	114.8	136.3	129.6
December, 1948	118.0	127.7	115.6	129.9	147.4

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>						
<u>Dyeing and Finishing of Textiles Industry</u>						
December,	1946	63.9	77.6	121.1	60.2	89.9
January,	1947	111.1	55.3	117.2	29.7	89.9
February,	1947	81.4	74.0	93.6	66.6	64.0
March,	1947	107.6	89.0	79.4	94.3	41.2
April,	1947	111.8	94.0	91.4	96.8	42.7
May,	1947	92.1	105.5	76.4	117.5	88.4
June,	1947	119.6	105.7	59.6	124.3	89.9
July,	1947	77.5	115.8	95.5	124.6	93.0
August,	1947	105.8	116.6	104.3	122.7	82.3
September,	1947	94.0	119.8	111.3	124.3	85.3
October,	1947	118.5	111.6	118.9	108.3	123.5
November,	1947	88.4	107.5	101.7	108.4	146.3
December,	1947	92.1	105.5	151.0	82.3	263.6
January,	1948	106.3	96.8	105.6	87.5	265.2
February,	1948	91.2	89.1	101.4	76.8	359.7
March,	1948	106.9	92.5	88.6	85.1	432.8
April,	1948	108.8	91.6	70.5	84.1	661.5
May,	1948	98.3	99.5	86.7	97.9	469.4
June,	1948	92.5	111.7	99.7	109.1	519.7
July,	1948	61.7	115.4	93.7	114.9	603.5
August,	1948	93.0	111.3	89.1	107.0	716.3
September,	1948	102.9	106.6	84.2	101.7	723.9
October,	1948	101.2	95.3	78.5	84.6	783.5
November,	1948	127.7	94.3	82.3	84.6	684.5
December,	1948	102.4	83.5	140.5	27.0	961.8



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry.)

(1947 Average = 100)

Industry and Month	Value of Shipments		Value of Inventory		
	Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Corsets and Foundation Garments Industry</u>					
December, 1946	83.9	90.3	92.2	86.7	108.9
January, 1947	91.4	89.1	89.1	91.3	79.2
February, 1947	97.4	88.6	87.6	90.2	99.0
March, 1947	101.8	86.8	86.9	89.0	79.2
April, 1947	101.8	87.3	87.6	91.3	59.4
May, 1947	131.8	90.8	89.1	92.5	108.9
June, 1947	97.4	92.9	89.9	92.5	148.5
July, 1947	80.9	102.5	104.2	107.7	49.5
August, 1947	83.9	107.8	107.3	110.0	108.9
September, 1947	95.9	107.3	105.8	108.9	128.7
October, 1947	113.8	97.3	99.0	103.0	39.6
November, 1947	109.4	96.5	95.9	98.3	99.0
December, 1947	94.7	153.6	157.4	124.4	200.0
January, 1948	88.0	139.1	140.6	109.8	189.5
February, 1948	105.0	125.4	127.7	100.2	174.5
March, 1948	106.5	122.4	121.3	95.6	189.4
April, 1948	99.9	120.0	119.1	88.4	191.0
May, 1948	97.2	118.2	120.5	83.6	177.9
June, 1948	90.3	119.4	123.8	75.6	181.0
July, 1948	77.3	118.5	121.7	94.4	161.6
August, 1948	84.2	120.0	123.1	104.3	154.1
September, 1948	102.2	119.5	122.8	108.4	147.7
October, 1948	85.4	120.4	121.7	106.8	160.3
November, 1948	92.8	121.1	125.6	120.2	132.4
December, 1948	96.9	126.7	128.1	113.7	167.5

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Cordage, Rope and Twine Industry</u>					
December, 1946	23.9	60.2	60.9	75.9	59.1
January, 1947	45.1	62.8	48.6	61.5	69.3
February, 1947	54.7	79.5	76.7	73.4	81.1
March, 1947	62.3	89.6	77.2	86.8	95.5
April, 1947	82.4	91.7	59.4	90.7	106.7
May, 1947	106.8	97.0	47.8	150.2	117.2
June, 1947	126.4	99.6	56.7	158.7	116.7
July, 1947	157.9	95.1	95.4	101.7	94.6
August, 1947	219.3	93.1	135.3	88.2	73.9
September, 1947	136.6	106.4	157.3	92.3	83.6
October, 1947	69.1	120.4	150.3	101.1	107.5
November, 1947	52.0	129.7	148.6	90.0	122.9
December, 1947	87.5	134.8	146.8	105.6	130.7
January, 1948	87.4	146.1	151.9	89.8	146.2
February, 1948	100.2	153.2	152.2	88.2	156.8
March, 1948	86.7	162.6	135.4	99.7	178.3
April, 1948	70.8	183.2	157.2	101.1	199.2
May, 1948	94.5	186.8	154.1	106.1	205.8
June, 1948	137.0	189.8	162.9	99.7	206.6
July, 1948	192.7	176.1	146.1	103.1	193.6
August, 1948	212.8	182.1	234.7	98.2	161.8
September, 1948	233.3	164.7	237.4	95.2	134.6
October, 1948	82.1	171.5	246.8	94.7	139.6
November, 1948	58.3	184.1	247.3	95.7	159.2
December, 1948	46.5	185.5	234.4	103.1	166.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average=100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Cotton and Jute Bags Industry</u>					
December, 1946	71.3	75.1	74.7	111.0	52.2
January, 1947	91.1	70.2	69.3	75.0	115.0
February, 1947	83.1	71.5	71.2	85.3	69.5
March, 1947	99.6	61.5	60.8	102.8	49.5
April, 1947	108.6	79.5	79.3	53.4	123.1
May, 1947	104.2	70.5	70.0	59.6	112.4
June, 1947	89.8	79.3	79.1	110.0	45.5
July, 1947	85.4	97.5	98.3	84.2	68.2
August, 1947	93.4	105.3	105.8	101.8	85.6
September, 1947	104.3	108.5	108.0	118.2	121.7
October, 1947	132.5	141.4	142.1	145.9	89.6
November, 1947	111.1	152.8	154.2	89.5	155.1
December, 1947	97.0	162.1	161.8	173.7	164.4
January, 1948	107.9	139.6	137.9	195.2	161.9
February, 1948	73.8	131.9	125.9	179.8	181.0
March, 1948	77.0	136.8	130.6	192.1	186.3
April, 1948	69.5	133.2	126.7	164.4	195.0
May, 1948	71.7	148.9	145.0	130.5	182.1
June, 1948	85.0	154.0	152.0	88.3	174.1
July, 1948	60.3	149.5	146.0	56.5	203.6
August, 1948	90.1	134.7	129.6	70.9	209.4
September, 1948	99.1	112.8	105.9	88.3	208.0
October, 1948	85.6	114.5	108.1	56.5	212.2
November, 1948	82.0	123.4	119.4	97.7	167.3
December, 1948	78.9	122.7	117.3	85.3	193.9



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry.)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Cont'd)</u>					
<u>Miscellaneous Textiles Industry</u>					
December, 1946	73.2	78.9	77.9	79.6	80.6
January, 1947	90.0	83.4	86.5	82.5	76.7
February, 1947	92.2	86.1	87.8	86.9	80.3
March, 1947	101.2	91.3	95.7	87.0	86.2
April, 1947	103.6	92.0	96.1	86.2	89.9
May, 1947	107.0	94.0	99.7	93.2	79.5
June, 1947	98.1	97.6	100.6	101.5	83.0
July, 1947	74.5	102.8	108.0	105.3	84.8
August, 1947	79.9	100.9	102.7	102.9	92.5
September, 1947	100.4	101.8	97.0	107.6	105.7
October, 1947	90.3	117.8	103.3	116.4	160.3
November, 1947	144.5	117.3	107.3	114.7	148.9
December, 1947	118.4	114.9	115.5	115.8	111.8
January, 1948	126.8	117.0	120.2	119.4	104.4
February, 1948	114.6	119.5	110.4	120.6	142.5
March, 1948	138.3	116.8	112.1	120.8	123.9
April, 1948	131.7	121.9	117.1	121.7	135.3
May, 1948	119.9	125.4	131.9	121.6	113.9
June, 1948	123.4	128.7	137.8	124.3	110.6
July, 1948	95.1	134.5	153.4	117.1	109.8
August, 1948	125.7	132.5	145.8	122.0	112.9
September, 1948	144.0	131.8	142.9	124.3	113.0
October, 1948	135.8	132.7	142.2	122.3	123.3
November, 1948	164.1	135.7	126.2	135.3	162.4
December, 1948	122.8	139.9	130.9	135.4	171.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry.)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILES AND TEXTILE PRODUCTS (Concl'd)</u>					
<u>Other Textile Products Industries</u> (Includes the following: Carpets, Mats and Rugs; Gloves and Mittens, Fabric; Clothing, Men's Factory; Clothing, Women's Factory; Ciled and Waterproofed Clothing; Hats and Caps; Narrow Fabrics; and Real and Artificial Silk Industry.)					
December, 1946	83.8	84.6	82.6	82.3	102.5
January, 1947	92.0	87.2	83.2	91.0	104.2
February, 1947	87.2	89.3	82.5	92.8	117.6
March, 1947	114.6	90.1	84.3	94.8	112.8
April, 1947	113.6	94.1	92.1	92.6	85.2
May, 1947	100.3	98.1	96.9	93.7	89.4
June, 1947	92.3	102.0	100.1	96.0	97.4
July, 1947	83.1	108.4	108.7	97.4	100.5
August, 1947	93.8	106.3	111.9	102.8	101.2
September, 1947	103.2	107.2	112.5	109.5	95.8
October, 1947	113.3	106.5	112.7	108.8	91.1
November, 1947	106.9	103.3	106.4	109.1	94.1
December, 1947	99.6	107.9	108.9	111.6	109.6
January, 1948	117.3	107.4	108.0	115.1	105.5
February, 1948	123.0	106.8	108.1	117.0	100.6
March, 1948	138.1	110.7	109.4	125.5	109.0
April, 1948	131.2	108.3	107.1	99.0	133.3
May, 1948	115.1	112.0	111.5	123.1	111.6
June, 1948	109.5	115.7	111.6	125.8	129.7
July, 1948	94.5	119.5	123.4	110.4	128.2
August, 1948	115.8	119.2	121.8	114.7	126.4
September, 1948	131.2	116.9	121.5	114.3	114.4
October, 1948	127.1	111.6	113.3	119.5	105.7
November, 1948	121.9	114.6	116.2	124.2	106.9
December, 1948	113.5	117.9	117.0	124.2	124.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of **total inventories** and shipments of firms reporting in each Industry)

(1947 Average=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>WOOD AND PAPER PRODUCTS</u>					
<u>Planing Mills, Sash and Door Factories</u>					
December, 1946	86.7	111.2	112.1	106.5	95.3
January, 1947	101.7	107.8	107.5	196.1	60.5
February, 1947	111.0	107.7	104.8	179.1	93.0
March, 1947	75.5	105.5	109.1	130.7	49.4
April, 1947	75.1	93.8	96.0	66.3	76.7
May, 1947	80.1	87.3	88.8	71.4	73.4
June, 1947	87.0	86.2	85.8	86.4	88.6
July, 1947	110.8	90.3	89.7	75.4	108.0
August, 1947	105.3	99.9	98.7	75.4	135.0
September, 1947	102.5	105.8	105.3	76.4	131.6
October, 1947	136.5	101.8	100.4	80.4	136.7
November, 1947	114.7	94.8	93.3	88.4	119.0
December, 1947	99.7	119.1	120.9	74.3	128.2
January, 1948	76.9	119.9	119.2	90.4	139.2
February, 1948	81.5	118.1	115.6	83.4	156.9
March, 1948	93.6	136.9	132.2	100.4	194.9
April, 1948	124.2	122.6	118.0	96.5	209.2
May, 1948	134.7	131.1	125.0	106.5	241.3
June, 1948	134.4	121.3	111.9	96.5	286.0
July, 1948	133.0	126.2	117.6	109.5	270.8
August, 1948	161.9	129.1	120.5	114.5	270.0
September, 1948	146.7	135.6	132.3	144.6	172.9
October, 1948	159.7	131.8	121.5	128.7	291.0
November, 1948	125.3	137.2	135.4	146.8	151.0
December, 1948	105.9	188.8	194.7	130.6	135.0



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average=100)

Industry and Month	Value of Shipments		Value of Inventory		
	Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD AND PAPER PRODUCTS (Cont'd)</u>					
<u>Furniture, Upholstering, Cabinet Making Industry</u>					
December, 1946	93.1	85.5	78.4	100.0	87.1
January, 1947	97.3	84.8	84.1	90.7	78.8
February, 1947	96.6	89.0	91.0	94.5	74.3
March, 1947	100.2	89.1	89.9	93.8	79.9
April, 1947	91.8	94.4	95.2	95.2	92.2
May, 1947	107.5	98.9	98.7	95.9	103.8
June, 1947	104.4	103.6	103.5	101.4	107.0
July, 1947	81.7	104.8	104.5	103.4	107.0
August, 1947	86.9	105.0	105.3	104.3	103.5
September, 1947	95.9	104.8	103.3	105.1	109.1
October, 1947	99.4	106.6	106.3	97.7	123.1
November, 1947	114.9	108.7	107.9	110.0	108.4
December, 1947	122.8	110.2	110.3	107.9	112.8
January, 1948	115.3	110.9	108.0	115.8	113.0
February, 1948	125.4	110.7	106.1	113.4	123.8
March, 1948	130.3	111.4	104.9	113.0	134.1
April, 1948	126.2	113.7	105.2	116.5	143.3
May, 1948	114.2	117.8	109.3	120.1	148.0
June, 1948	132.6	120.2	111.7	116.7	162.7
July, 1948	87.0	122.8	114.0	120.4	163.1
August, 1948	108.3	123.4	113.8	122.9	164.3
September, 1948	110.6	122.4	115.4	120.2	154.4
October, 1948	127.4	121.0	112.3	124.6	149.1
November, 1948	137.9	121.0	114.2	128.3	133.8
December, 1948	160.1	120.7	113.5	123.2	144.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments		Value of Inventory		
	Total		Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS</u>					
<u>Primary Iron and Steel Industry</u>					
(includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products and Ferro-Alloys)					
December, 1946	88.9	99.9	105.7	95.4	86.1
January, 1947	91.7	94.6	94.9	86.4	101.1
February, 1947	89.2	86.6	83.1	87.2	97.0
March, 1947	100.8	80.8	73.9	87.9	95.4
April, 1947	96.7	80.7	70.7	93.0	100.3
May, 1947	110.9	84.1	78.6	85.4	99.7
June, 1947	103.0	88.4	85.8	93.4	91.5
July, 1947	83.1	100.6	100.6	104.5	97.2
August, 1947	93.2	107.1	108.8	110.0	99.4
September, 1947	99.9	111.8	116.0	109.4	100.9
October, 1947	110.9	116.8	126.7	106.7	95.7
November, 1947	109.9	121.9	129.1	118.0	103.2
December, 1947	110.8	126.9	131.9	118.4	119.0
January, 1948	122.2	123.6	128.1	121.9	111.2
February, 1948	115.6	120.4	120.3	128.2	113.3
March, 1948	129.9	112.2	111.3	125.9	102.1
April, 1948	134.0	114.5	115.2	120.8	106.3
May, 1948	136.5	121.2	126.6	122.8	103.0
June, 1948	131.3	126.4	133.3	118.8	111.7
July, 1948	126.0	136.6	153.1	120.0	100.4
August, 1948	122.9	145.8	162.3	124.1	114.5
September, 1948	134.3	149.2	166.7	116.4	124.8
October, 1948	146.0	155.4	175.1	126.8	120.2
November, 1948	135.3	158.1	177.6	132.5	120.9
December, 1948	140.4	164.3	181.2	151.6	123.7

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average=100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Iron Castings and Forgings Industry</u>					
December, 1946	80.8	88.8	91.8	81.2	93.1
January, 1947	96.8	88.1	84.7	84.3	95.9
February, 1947	93.8	90.1	85.9	89.4	96.0
March, 1947	105.8	91.4	89.7	87.7	97.0
April, 1947	98.6	90.1	88.7	94.1	87.9
May, 1947	105.3	93.6	87.5	104.5	89.7
June, 1947	99.0	94.1	93.6	101.9	87.1
July, 1947	84.0	97.8	97.6	102.0	93.8
August, 1947	79.5	99.6	97.0	101.1	101.4
September, 1947	103.2	110.2	108.8	106.1	116.0
October, 1947	116.0	109.9	107.0	110.7	112.5
November, 1947	107.2	113.4	112.9	112.4	115.1
December, 1947	110.7	121.1	146.2	106.2	107.9
January, 1948	108.5	112.3	124.2	109.4	101.9
February, 1948	111.7	109.7	114.3	109.5	104.8
March, 1948	138.6	113.1	115.4	112.1	113.2
April, 1948	138.9	117.3	117.0	115.0	120.8
May, 1948	133.2	118.8	123.2	113.2	119.6
June, 1948	128.4	127.6	138.1	115.2	127.7
July, 1948	108.4	132.6	147.3	117.2	130.2
August, 1948	121.5	141.7	167.6	125.0	126.6
September, 1948	144.2	142.5	173.7	120.0	126.8
October, 1948	155.4	140.8	166.6	122.4	127.5
November, 1948	151.4	140.3	167.6	123.7	123.8
December, 1948	152.7	142.2	165.8	119.5	135.8



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Boilers, Tanks and Plate</u>					
<u>Work Industry</u>					
December, 1946	98.3	74.7	58.6	82.5	79.6
January, 1947	76.6	81.8	61.0	92.9	83.8
February, 1947	77.9	86.5	64.6	98.7	86.1
March, 1947	107.4	90.2	67.4	100.3	100.6
April, 1947	103.8	89.0	90.5	88.2	89.0
May, 1947	107.1	93.8	98.5	91.5	92.8
June, 1947	97.9	101.7	112.1	98.0	93.2
July, 1947	99.2	105.4	119.6	97.9	103.6
August, 1947	99.6	111.4	125.8	105.8	101.4
September, 1947	103.0	111.4	115.5	109.7	109.1
October, 1947	115.5	110.5	116.6	106.8	111.8
November, 1947	99.3	111.1	117.8	107.0	112.4
December, 1947	112.6	107.1	110.8	102.9	115.8
January, 1948	109.9	102.7	109.7	95.8	115.0
February, 1948	105.6	101.3	105.5	95.3	115.8
March, 1948	109.3	107.5	121.0	94.6	129.1
April, 1948	103.2	103.2	105.5	97.6	120.9
May, 1948	130.6	99.4	105.6	90.6	121.3
June, 1948	123.9	104.5	118.2	87.0	141.2
July, 1948	98.4	104.5	123.0	86.2	133.2
August, 1948	134.7	104.6	126.9	86.2	125.5
September, 1948	129.7	104.2	126.1	84.8	129.1
October, 1948	155.1	99.4	102.5	85.7	126.1
November, 1948	164.0	104.0	107.1	90.0	130.9
December, 1948	179.2	104.6	105.7	84.9	159.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Agricultural Implements Industry</u>					
December, 1946	49.0	85.3	82.7	81.2	91.9
January, 1947	72.0	89.5	88.6	85.3	94.1
February, 1947	80.1	91.7	88.8	89.1	97.8
March, 1947	86.3	97.0	92.9	97.6	102.2
April, 1947	100.9	109.7	97.1	100.7	133.9
May, 1947	126.1	100.4	104.2	101.7	94.2
June, 1947	97.6	102.5	100.5	115.2	94.8
July, 1947	117.9	101.0	103.6	112.4	88.3
August, 1947	139.5	95.5	105.7	97.0	74.4
September, 1947	92.1	95.1	103.7	104.1	76.1
October, 1947	103.6	97.4	104.5	103.9	82.6
November, 1947	80.0	108.7	106.9	97.8	119.9
December, 1947	103.8	113.5	103.2	95.6	141.5
January, 1948	113.7	114.8	108.1	106.5	130.4
February, 1948	124.9	123.9	114.6	111.8	146.0
March, 1948	151.4	123.5	116.6	113.9	140.4
April, 1948	178.3	124.1	117.9	102.7	149.8
May, 1948	164.0	122.3	116.5	104.1	144.8
June, 1948	164.0	115.3	108.5	105.0	132.8
July, 1948	190.6	106.7	107.4	100.8	110.5
August, 1948	152.5	110.9	111.5	99.4	119.4
September, 1948	160.5	109.4	108.9	95.5	121.0
October, 1948	148.0	111.9	105.5	100.2	130.1
November, 1948	139.9	116.9	106.3	106.3	139.5
December, 1948	164.1	114.8	104.7	102.9	138.0

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
	Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Office, Household and Industrial Machinery Industry</u>					
December, 1946	99.3	87.3	83.5	87.6	89.6
January, 1947	72.4	88.5	87.4	88.3	89.3
February, 1947	78.6	89.7	90.3	87.1	93.2
March, 1947	89.2	92.8	90.2	95.9	90.4
April, 1947	97.0	95.7	91.3	97.0	97.0
May, 1947	112.6	98.8	94.5	99.2	101.3
June, 1947	102.0	99.9	99.4	101.4	97.9
July, 1947	96.4	102.1	101.2	103.4	100.8
August, 1947	76.3	105.2	104.8	106.9	103.1
September, 1947	105.7	107.3	109.5	107.3	105.5
October, 1947	108.2	108.2	110.4	108.9	105.4
November, 1947	129.8	105.5	109.9	102.1	107.0
December, 1947	132.0	106.1	110.9	101.9	108.5
January, 1948	92.0	109.1	110.8	106.3	111.8
February, 1948	100.6	114.2	109.1	117.4	113.5
March, 1948	119.9	118.6	114.8	121.2	117.3
April, 1948	137.7	118.2	116.4	122.0	113.1
May, 1948	122.5	116.7	120.5	118.8	109.1
June, 1948	123.8	119.7	120.3	120.9	116.6
July, 1948	106.2	122.9	119.1	131.1	113.5
August, 1948	115.0	127.9	125.0	135.8	117.9
September, 1948	117.6	128.7	118.7	141.5	118.1
October, 1948	146.2	128.1	125.2	134.0	120.4
November, 1948	132.6	128.8	126.4	134.9	121.0
December, 1948	158.1	129.1	124.9	136.0	122.0



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry.)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
	Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Automobile Industry</u>					
December, 1946	87.1	88.4	92.9	96.8	77.9
January, 1947	80.3	88.6	84.7	98.9	78.2
February, 1947	86.1	88.0	83.9	96.8	79.2
March, 1947	97.0	87.4	84.3	96.2	78.6
April, 1947	95.6	90.5	88.6	87.9	94.1
May, 1947	100.1	94.9	96.2	92.6	98.2
June, 1947	97.3	100.1	104.8	98.4	100.9
July, 1947	101.1	99.8	105.4	96.8	101.7
August, 1947	80.3	108.0	111.1	104.1	111.6
September, 1947	115.0	111.0	126.9	107.1	111.2
October, 1947	124.3	110.8	109.9	110.2	111.8
November, 1947	114.1	108.1	99.4	104.4	114.4
December, 1947	109.0	112.5	104.8	107.3	120.2
January, 1948	78.9	122.6	116.7	121.6	125.2
February, 1948	75.4	129.1	127.6	125.9	133.0
March, 1948	116.9	126.9	131.2	119.9	133.4
April, 1948	107.8	126.5	137.1	115.6	135.9
May, 1948	104.5	124.0	138.9	111.2	134.2
June, 1948	110.2	120.9	134.6	106.8	133.0
July, 1948	82.1	116.9	172.9	112.7	107.2
August, 1948	82.8	121.1	122.1	121.6	120.3
September, 1948	118.4	122.5	125.3	119.7	123.1
October, 1948	119.7	118.7	125.3	115.7	120.4
November, 1948	127.1	111.1	113.6	105.3	116.9
December, 1948	129.6	103.1	104.0	93.3	113.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Automobile Supplies Industry</u>					
December, 1946	82.0	90.7	91.4	87.4	92.4
January, 1947	86.9	93.6	87.8	95.5	101.3
February, 1947	92.0	93.0	94.8	98.9	85.1
March, 1947	98.8	94.6	95.2	99.5	88.9
April, 1947	105.2	95.9	97.6	96.6	92.6
May, 1947	107.5	98.5	99.8	100.0	94.8
June, 1947	112.1	99.2	101.3	99.6	95.4
July, 1947	89.7	95.3	95.4	91.9	97.8
August, 1947	76.0	103.7	106.6	101.2	101.2
September, 1947	103.8	105.3	107.6	98.9	107.0
October, 1947	117.4	107.0	101.7	102.8	118.9
November, 1947	103.9	108.3	104.4	114.0	109.8
December, 1947	115.1	105.8	107.5	101.4	106.7
January, 1948	102.5	112.3	107.0	113.4	119.9
February, 1948	100.7	113.5	110.1	109.7	122.4
March, 1948	117.9	112.3	111.2	104.7	120.9
April, 1948	121.6	107.9	109.0	92.6	119.5
May, 1948	114.4	104.1	105.9	85.7	117.4
June, 1948	120.8	101.0	104.0	80.8	113.4
July, 1948	83.3	99.5	120.8	44.7	112.3
August, 1948	65.7	103.7	109.1	76.7	118.6
September, 1948	84.7	103.6	109.5	78.2	116.6
October, 1948	83.6	104.9	110.1	82.0	117.0
November, 1948	114.0	109.3	112.0	92.9	119.1
December, 1948	127.1	112.3	115.2	87.9	129.0

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments		Value of Inventory		
	Total		Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Shipbuilding and Repairs Industry</u>					
December, 1946	199.6	52.7	78.6	45.9	1.0
January, 1947	70.7	59.5	85.1	52.8	1.3
February, 1947	71.9	65.4	86.6	60.0	4.0
March, 1947	80.6	70.7	81.4	68.1	23.9
April, 1947	94.2	76.7	95.6	71.7	40.4
May, 1947	123.2	83.0	98.2	79.1	41.4
June, 1947	127.9	90.6	104.1	87.4	23.9
July, 1947	127.9	95.8	108.4	93.0	10.1
August, 1947	78.8	108.8	110.2	109.2	11.4
September, 1947	92.0	122.0	112.4	121.6	473.7
October, 1947	132.3	133.0	91.2	141.0	547.7
November, 1947	91.0	144.1	109.5	154.8	21.2
December, 1947	109.8	150.6	117.5	161.0	11.1
January, 1948	76.2	158.4	121.2	170.0	11.1
February, 1948	74.1	146.0	118.2	155.2	9.8
March, 1948	69.3	164.4	117.8	179.1	9.8
April, 1948	89.6	172.6	118.4	189.6	10.8
May, 1948	122.2	177.6	114.2	197.2	13.1
June, 1948	413.2	149.3	105.4	161.0	190.1
July, 1948	84.4	143.0	102.0	153.9	187.7
August, 1948	79.0	167.0	119.2	178.7	371.1
September, 1948	267.1	155.7	117.9	164.2	112.3
October, 1948	217.2	151.1	118.7	155.2	215.5
November, 1948	71.9	159.3	109.1	168.3	216.2
December, 1948	491.8	110.2	108.9	111.3	9.1



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. -- Index of All Firms Reporting, by Industries -- Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Total	Value of Inventory		
			Raw Materials	Goods in Process	Finished Products

IRON AND ITS PRODUCTS (Cont'd)

Aircraft and Aircraft Parts Industry

December, 1946	100.6	93.9	85.2	117.2	91.2
January, 1947	113.2	82.7	86.9	87.6	75.3
February, 1947	61.4	86.9	87.3	106.7	74.2
March, 1947	69.7	89.8	90.5	74.9	101.1
April, 1947	75.2	90.0	92.3	110.7	73.7
May, 1947	71.7	95.3	96.1	115.4	82.2
June, 1947	157.7	109.7	113.6	146.7	83.3
July, 1947	95.9	114.0	111.8	148.9	96.5
August, 1947	121.5	110.4	111.3	117.9	104.8
September, 1947	117.9	114.3	115.3	98.6	122.1
October, 1947	88.9	101.1	96.0	62.7	129.4
November, 1947	82.7	104.1	98.0	67.4	132.7
December, 1947	143.6	101.2	100.3	62.7	124.4
January, 1948	162.9	96.7	94.7	75.4	111.8
February, 1948	152.1	99.0	63.9	95.1	142.9
March, 1948	368.0	114.0	79.8	55.5	179.0
April, 1948	317.9	90.0	86.4	66.2	105.2
May, 1948	317.5	97.4	115.0	105.9	73.3
June, 1948	326.7	99.4	115.5	122.2	70.0
July, 1948	343.2	94.6	116.0	105.4	65.5
August, 1948	379.4	95.9	119.3	127.7	54.1
September, 1948	384.1	98.1	115.4	115.2	70.1
October, 1948	348.4	97.3	129.6	134.8	42.9
November, 1948	395.9	99.3	129.7	187.5	22.1
December, 1948	383.8	98.7	123.3	116.2	58.7

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Total	Value of Inventory		
			Raw Materials	Goods in Process	Finished Products

IRON AND ITS PRODUCTS (Cont'd)

Railway Rolling Stock and  
Equipment Industry

December, 1946	139.1	90.0	91.9	140.1	44.3
January, 1947	115.0	85.0	92.6	132.8	22.5
February, 1947	99.6	81.5	92.4	108.0	33.8
March, 1947	117.2	84.3	93.3	92.4	47.4
April, 1947	101.3	88.9	96.1	85.9	66.4
May, 1947	123.8	91.9	97.7	77.3	82.8
June, 1947	108.5	97.5	100.5	69.3	108.2
July, 1947	71.2	111.6	109.5	111.8	118.0
August, 1947	75.4	116.8	112.6	57.4	176.0
September, 1947	69.8	119.8	117.0	115.4	131.3
October, 1947	147.8	91.0	73.5	121.4	126.1
November, 1947	57.7	113.7	109.4	113.9	127.3
December, 1947	111.7	117.9	105.8	115.0	160.2
January, 1948	152.4	114.0	107.0	107.4	141.5
February, 1948	283.0	114.6	106.9	122.4	133.8
March, 1948	182.3	121.5	111.2	191.5	101.7
April, 1948	201.7	117.3	112.9	201.3	66.6
May, 1948	157.7	126.1	115.4	220.3	88.9
June, 1948	151.6	135.1	122.9	237.7	96.2
July, 1948	153.4	142.8	128.0	234.3	120.6
August, 1948	129.2	155.4	136.0	279.0	124.2
September, 1948	263.4	150.5	139.2	281.0	87.2
October, 1948	279.9	146.7	140.3	239.7	95.6
November, 1948	248.9	163.9	144.9	240.8	167.5
December, 1948	218.5	159.8	139.3	259.2	151.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of	Value of Inventory			
	Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Wire and Wire Goods Industry</u>					
December, 1946	79.4	86.1	83.7	92.2	87.3
January, 1947	80.3	90.4	82.8	91.5	100.3
February, 1947	89.6	92.3	86.5	92.8	100.0
March, 1947	97.5	95.1	90.0	96.4	101.5
April, 1947	106.5	95.6	93.4	95.8	98.4
May, 1947	108.5	96.6	93.2	97.5	100.7
June, 1947	106.8	96.4	96.7	94.6	96.4
July, 1947	87.9	97.7	104.9	94.3	88.6
August, 1947	83.5	103.4	109.8	98.3	95.8
September, 1947	96.3	108.1	112.4	98.3	104.8
October, 1947	131.5	106.5	112.1	111.2	96.6
November, 1947	116.2	104.2	107.1	111.2	97.8
December, 1947	95.2	114.5	110.7	117.8	118.5
January, 1948	120.4	110.3	110.1	108.2	110.9
February, 1948	113.1	109.5	105.9	112.6	113.1
March, 1948	130.7	108.1	108.0	100.6	109.9
April, 1948	122.6	109.9	105.4	106.3	117.2
May, 1948	128.2	107.3	107.4	97.1	109.9
June, 1948	126.4	106.4	102.6	94.3	115.1
July, 1948	101.8	106.1	108.8	96.7	104.6
August, 1948	101.0	115.9	116.6	103.7	118.3
September, 1948	132.2	116.8	114.0	110.9	122.3
October, 1948	134.5	124.7	122.4	126.0	127.1
November, 1948	130.8	124.6	113.3	130.2	138.9
December, 1948	110.5	135.3	119.2	142.7	156.1



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND ITS PRODUCTS (Cont'd)</u>						
<u>Sheet Metal Products Industry</u>						
December, 1946	75.4	78.9	86.4	97.8	59.1	
January, 1947	75.5	85.3	87.0	113.4	71.6	
February, 1947	75.8	88.2	88.0	213.7	79.0	
March, 1947	81.4	96.8	95.8	92.6	100.6	
April, 1947	80.5	103.7	100.9	96.0	111.2	
May, 1947	97.1	106.7	102.2	98.6	117.2	
June, 1947	94.5	111.7	106.6	100.0	124.5	
July, 1947	111.8	110.6	107.4	94.9	121.7	
August, 1947	106.1	110.6	106.9	104.1	119.0	
September, 1947	139.4	100.2	100.5	94.6	101.8	
October, 1947	120.7	95.8	98.0	101.5	89.9	
November, 1947	105.0	95.2	100.5	99.4	84.8	
December, 1947	112.1	95.3	106.5	90.9	78.9	
January, 1948	83.3	105.8	116.7	101.0	89.6	
February, 1948	83.5	113.2	122.3	110.7	99.8	
March, 1948	83.4	119.7	123.4	124.4	112.6	
April, 1948	94.0	126.8	128.9	126.2	124.8	
May, 1948	91.9	132.7	134.5	125.4	134.6	
June, 1948	113.0	133.9	132.2	129.0	140.9	
July, 1948	121.9	127.6	129.9	118.3	129.1	
August, 1948	135.7	119.7	122.0	116.3	118.8	
September, 1948	197.7	103.5	108.6	107.4	94.3	
October, 1948	131.0	102.4	109.7	105.8	89.7	
November, 1948	110.3	100.3	107.6	100.8	88.7	
December, 1948	109.4	99.8	112.7	94.0	80.9	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Hardware, Tools and Cutlery</u>					
<u>Industry</u>					
December, 1946	90.3	88.0	83.1	88.7	95.3
January, 1947	90.6	87.2	82.7	84.5	99.4
February, 1947	93.0	89.7	86.0	87.8	99.1
March, 1947	101.6	91.0	88.6	87.4	100.8
April, 1947	103.0	95.5	92.1	101.2	92.9
May, 1947	107.1	97.0	95.4	102.0	92.4
June, 1947	105.0	98.0	99.6	103.3	87.1
July, 1947	85.8	102.1	104.2	104.3	95.2
August, 1947	89.4	104.7	110.9	104.2	95.0
September, 1947	97.6	106.3	112.9	105.5	96.3
October, 1947	116.6	106.6	113.0	107.1	94.9
November, 1947	101.3	109.9	105.5	103.5	127.5
December, 1947	108.9	111.3	108.6	108.8	119.8
January, 1948	111.5	111.9	106.5	109.4	125.3
February, 1948	114.4	114.7	113.2	108.6	125.8
March, 1948	122.4	113.7	113.2	107.9	123.0
April, 1948	125.7	114.5	111.9	113.0	121.6
May, 1948	118.4	114.4	117.0	110.1	116.2
June, 1948	128.7	114.6	118.4	109.0	116.7
July, 1948	103.5	114.6	117.7	110.6	115.6
August, 1948	100.5	116.9	122.9	109.3	118.0
September, 1948	123.2	119.9	124.2	113.3	122.3
October, 1948	124.3	118.4	119.9	113.2	123.3
November, 1948	133.9	118.1	120.1	113.2	121.8
December, 1948	134.8	122.0	117.5	123.3	128.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Concl'd)</u>					
<u>Iron and Steel Products Miscellaneous</u> (includes the following industries: <b>Bicycles</b> ; Heating and Cooking Apparatus; and Iron and Steel Products Miscellaneous)					
December, 1946	68.4	95.1	74.5	89.8	140.1
January, 1947	82.5	92.4	91.8	74.5	114.1
February, 1947	77.0	94.7	93.4	80.3	114.4
March, 1947	92.7	97.6	84.9	83.5	137.4
April, 1947	118.7	94.7	100.4	95.2	80.8
May, 1947	114.1	97.1	102.9	99.3	81.5
June, 1947	94.8	101.4	106.9	105.1	85.2
July, 1947	95.6	100.2	103.0	106.0	86.7
August, 1947	66.6	108.7	109.9	113.9	98.3
September, 1947	109.9	104.2	110.7	104.2	89.4
October, 1947	119.3	103.7	101.0	104.0	111.9
November, 1947	117.2	102.4	100.5	122.7	88.1
December, 1947	111.0	102.9	94.3	111.3	112.9
January, 1948	104.3	104.8	97.9	111.0	113.9
February, 1948	109.2	114.9	98.4	111.8	146.8
March, 1948	124.4	115.1	95.2	126.0	141.6
April, 1948	110.0	116.8	94.9	122.6	152.4
May, 1948	106.3	124.6	106.6	111.1	169.2
June, 1948	108.1	127.0	109.0	114.4	170.3
July, 1948	92.2	130.8	113.0	115.4	176.2
August, 1948	101.6	133.4	114.4	123.8	175.5
September, 1948	<del>144.4</del>	132.3	118.2	123.0	162.5
October, 1948	133.8	130.4	113.0	122.0	167.3
November, 1948	127.5	126.8	110.1	116.4	164.1
December, 1948	122.4	124.8	111.0	107.5	162.5



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND ITS PRODUCTS (Cont'd)</u>					
<u>Bridge Building and Structural Steel Industry</u>					
December, 1946	88.3	86.0	85.9	85.8	
January, 1947	80.8	86.3	91.3	85.0	
February, 1947	80.2	88.7	92.1	87.6	
March, 1947	93.9	90.5	94.0	89.4	
April, 1947	107.9	90.9	95.6	89.6	
May, 1947	119.7	95.2	94.1	95.2	
June, 1947	82.3	99.7	95.8	100.6	
July, 1947	68.0	107.2	97.8	109.4	
August, 1947	101.6	105.8	98.9	107.3	
September, 1947	97.0	105.4	105.2	107.5	
October, 1947	88.6	100.1	108.2	97.8	
November, 1947	141.0	110.5	113.4	109.4	
December, 1947	138.5	119.9	113.6	121.3	
January, 1948	84.5	127.3	123.3	128.2	
February, 1948	109.4	129.7	126.1	130.7	
March, 1948	129.0	133.8	126.8	135.7	
April, 1948	145.0	140.0	135.7	141.4	
May, 1948	159.1	138.8	117.4	144.6	
June, 1948	182.2	138.0	121.8	142.5	
July, 1948	192.4	140.1	118.8	145.8	
August, 1948	219.6	142.7	138.4	148.9	
September, 1948	226.8	145.1	121.6	151.2	
October, 1948	220.7	115.3	120.4	114.0	
November, 1948	252.6	119.9	113.9	121.3	
December, 1948	248.5	118.8	129.2	116.1	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>MANUFACTURES OF NON-FERROUS METALS</u>					
<u>Brass and Copper Products Industry</u>					
December, 1946	64.7	94.0	98.1	86.2	96.3
January, 1947	76.1	100.5	108.6	92.9	89.8
February, 1947	92.3	94.4	99.0	93.1	82.4
March, 1947	101.6	95.9	101.7	100.6	68.1
April, 1947	102.7	94.9	93.3	101.7	87.3
May, 1947	106.5	97.3	95.0	89.3	120.7
June, 1947	104.8	101.0	93.3	104.2	119.6
July, 1947	79.0	105.5	100.9	103.7	124.0
August, 1947	105.8	108.6	112.0	103.7	108.1
September, 1947	103.6	103.6	103.4	103.6	104.4
October, 1947	109.8	100.9	99.6	104.4	98.9
November, 1947	108.5	100.2	96.9	107.2	97.3
December, 1947	109.1	96.7	96.4	95.9	99.8
January, 1948	109.1	98.1	101.0	104.3	77.1
February, 1948	101.7	103.6	103.7	103.7	104.0
March, 1948	118.4	106.0	105.0	106.1	110.1
April, 1948	111.7	117.5	132.1	103.9	99.7
May, 1948	108.4	111.7	118.5	103.6	106.5
June, 1948	111.4	113.2	111.7	102.6	137.2
July, 1948	73.5	122.5	125.1	101.5	152.2
August, 1948	113.1	109.6	109.4	102.1	124.6
September, 1948	110.5	115.2	118.4	109.3	118.1
October, 1948	121.9	120.5	127.9	112.4	113.5
November, 1948	124.6	125.0	123.5	117.0	146.6
December, 1948	119.1	135.2	142.4	120.4	141.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Total	Value of Inventory		
	of Shipments		Raw Materials	Goods in Process	Finished Products
<u>MANUFACTURES OF NON-FERROUS</u>					
<u>METALS (Cont'd)</u>					
<u>Jewellery and Silverware Industry</u>					
December, 1946	107.1	92.8	96.2	98.2	75.1
January, 1947	96.7	96.0	91.9	98.6	84.7
February, 1947	116.1	95.9	102.5	98.5	82.1
March, 1947	124.1	98.8	100.1	101.8	90.4
April, 1947	99.8	102.7	103.2	105.0	96.8
May, 1947	101.3	100.7	100.6	103.9	93.3
June, 1947	99.3	95.5	94.1	98.2	90.8
July, 1947	75.9	100.5	101.1	100.1	101.7
August, 1947	72.5	103.8	99.7	105.3	105.6
September, 1947	85.7	104.1	101.3	99.3	120.6
October, 1947	120.0	102.2	103.0	97.7	114.1
November, 1947	118.5	101.9	98.9	98.6	114.8
December, 1947	89.7	98.1	103.8	93.3	105.0
January, 1948	82.1	101.9	98.2	104.7	99.8
February, 1948	92.0	104.0	91.7	115.9	87.5
March, 1948	105.4	109.1	90.2	115.3	112.5
April, 1948	99.0	110.9	88.9	117.8	115.5
May, 1948	91.2	99.4	65.7	119.9	116.2
June, 1948	96.6	98.3	61.6	117.6	123.9
July, 1948	81.8	96.9	61.1	121.3	109.5
August, 1948	97.8	98.4	63.2	120.8	114.4
September, 1948	106.5	98.0	55.0	124.3	120.6
October, 1948	118.3	99.4	58.7	126.0	117.4
November, 1948	117.8	97.4	59.5	120.7	117.2
December, 1948	124.1	94.9	66.1	110.4	115.8



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>MANUFACTURES OF NON-FERROUS</u>					
<u>METALS (Cont'd)</u>					
<u>Electrical Apparatus and Supplies</u>					
<u>Industry</u>					
December, 1946	79.6	80.3	81.1	87.1	63.9
January, 1947	78.5	83.5	85.6	85.9	76.0
February, 1947	84.2	87.2	84.0	92.0	79.9
March, 1947	99.6	90.4	89.5	92.7	86.6
April, 1947	96.3	94.4	90.0	97.6	91.9
May, 1947	101.8	96.7	97.8	95.8	97.4
June, 1947	108.3	100.8	104.9	98.9	100.3
July, 1947	86.2	103.9	107.9	102.2	102.6
August, 1947	90.4	106.5	110.9	105.0	104.7
September, 1947	105.6	109.0	109.4	105.1	116.8
October, 1947	121.6	107.9	106.0	105.0	116.1
November, 1947	112.6	109.3	106.7	107.8	115.5
December, 1947	115.0	110.4	106.9	111.3	112.1
January, 1948	98.0	112.0	100.0	113.3	122.8
February, 1948	109.1	114.5	108.1	112.4	126.2
March, 1948	109.9	112.4	98.3	110.7	134.3
April, 1948	116.3	118.9	102.4	117.1	142.6
May, 1948	113.8	118.6	102.0	117.0	141.5
June, 1948	121.0	121.4	104.1	116.8	151.5
July, 1948	84.7	121.1	104.9	118.3	146.0
August, 1948	99.9	120.2	106.2	115.6	146.2
September, 1948	131.1	116.8	102.3	111.3	145.3
October, 1948	123.4	114.4	100.6	111.2	137.5
November, 1948	131.9	111.7	97.5	107.9	136.2
December, 1948	140.8	111.7	101.4	106.0	135.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>MANUFACTURES OF NON-FERROUS METALS (Cont'd)</u>					
<u>Non-Ferrous Metal Smelting and Refining Industry</u>					
December, 1946	78.2	90.7	84.5	81.6	120.9
January, 1947	87.7	88.5	84.2	86.9	100.2
February, 1947	75.2	89.8	83.2	92.2	104.0
March, 1947	85.5	91.6	83.3	96.5	106.3
April, 1947	91.0	88.4	81.1	93.5	99.6
May, 1947	114.5	88.4	83.1	101.1	83.3
June, 1947	107.0	93.4	87.4	99.7	99.8
July, 1947	108.0	99.5	93.6	103.3	108.8
August, 1947	93.1	105.3	100.4	107.6	114.4
September, 1947	93.9	110.9	121.2	99.5	100.5
October, 1947	112.9	114.5	126.9	105.5	95.3
November, 1947	119.3	114.7	127.2	108.0	91.9
December, 1947	111.7	115.6	128.6	105.8	96.3
January, 1948	117.1	112.3	121.9	106.1	96.3
February, 1948	101.7	110.8	116.7	109.6	96.9
March, 1948	114.9	109.2	111.4	107.4	105.6
April, 1948	126.5	106.5	113.9	101.8	94.4
May, 1948	119.6	109.3	119.3	101.1	95.4
June, 1948	108.4	120.0	126.7	110.2	116.6
July, 1948	117.4	124.2	133.6	110.0	120.9
August, 1948	122.7	133.1	156.6	94.5	129.5
September, 1948	136.7	137.5	164.1	98.2	126.2
October, 1948	141.8	142.0	144.9	115.7	173.5
November, 1948	151.6	143.3	146.1	117.2	178.1
December, 1948	158.2	142.4	148.1	117.1	165.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>MANUFACTURES OF NON-FERROUS</u>					
<u>METALS (Concl'd)</u>					
All Others (includes the following in- dustries: Aluminum Products and White Metal Alloys)					
December, 1946	69.8	94.6	92.7	63.4	104.2
January, 1947	78.4	94.9	94.4	78.6	99.4
February, 1947	98.5	96.3	90.6	77.0	105.4
March, 1947	109.5	97.0	89.8	81.2	106.1
April, 1947	98.2	97.8	91.9	72.4	108.5
May, 1947	99.4	97.4	90.8	78.1	107.1
June, 1947	85.2	99.6	85.9	97.5	109.7
July, 1947	82.8	100.5	90.7	94.9	108.9
August, 1947	81.2	99.8	89.0	98.3	107.8
September, 1947	96.2	103.1	105.9	123.5	95.8
October, 1947	114.1	103.0	118.4	140.2	82.5
November, 1947	127.6	105.1	123.4	141.0	82.7
December, 1947	129.1	105.5	128.7	117.3	86.0
January, 1948	101.3	104.3	116.7	126.4	89.8
February, 1948	91.7	110.7	117.4	124.5	102.3
March, 1948	98.3	114.2	125.5	111.6	106.9
April, 1948	117.5	107.8	127.2	93.8	97.6
May, 1948	110.2	113.0	139.4	103.0	96.7
June, 1948	117.5	110.3	133.5	114.1	92.6
July, 1948	91.6	124.5	169.6	127.8	91.2
August, 1948	115.6	131.8	193.7	133.1	87.3
September, 1948	130.0	132.5	195.4	141.3	85.2
October, 1948	130.6	132.1	185.9	145.1	89.7
November, 1948	152.1	132.1	175.8	146.9	91.9
December, 1948	142.8	128.6	175.0	134.5	88.4



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL PRODUCTS</u>					
<u>Asbestos Products Industry</u>					
December, 1946	88.8	83.8	89.2	56.8	89.5
January, 1947	92.4	88.3	90.8	63.0	97.1
February, 1947	102.0	93.1	94.7	55.2	109.6
March, 1947	107.7	97.7	95.6	112.5	93.3
April, 1947	106.9	101.3	107.3	110.9	88.7
May, 1947	101.7	112.0	103.4	119.8	119.6
June, 1947	94.3	103.2	109.9	119.8	86.0
July, 1947	95.6	97.4	93.0	113.6	95.5
August, 1947	96.2	101.6	104.1	108.6	95.0
September, 1947	102.3	105.1	105.1	98.6	108.2
October, 1947	106.9	107.2	94.0	106.4	125.3
November, 1947	94.9	91.0	91.6	95.8	87.9
December, 1947	99.3	101.9	110.1	95.8	93.8
January, 1948	85.9	113.3	112.3	108.1	117.2
February, 1948	115.8	124.3	128.9	106.9	128.9
March, 1948	117.7	121.4	119.5	125.3	126.2
April, 1948	128.6	123.7	140.0	133.7	103.3
May, 1948	118.2	140.3	141.3	139.3	143.9
June, 1948	123.5	136.3	138.2	142.6	135.9
July, 1948	141.1	166.0	180.4	68.5	189.2
August, 1948	166.9	168.7	169.9	71.9	208.3
September, 1948	179.4	167.7	165.2	70.7	212.1
October, 1948	180.7	158.6	161.2	73.4	191.9
November, 1948	105.8	125.8	116.8	173.1	122.6
December, 1948	102.7	129.8	120.7	173.7	131.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index to All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Materials	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL</u> <u>PRODUCTS (Cont'd)</u>					
<u>Abrasive Products Industry</u> (includes Artificial Abrasives; and Abrasive Products)					
December, 1946	72.4	86.7	87.7	88.1	85.4
January, 1947	97.5	87.3	86.6	79.6	88.6
February, 1947	86.0	89.3	88.5	73.9	91.0
March, 1947	99.0	89.9	87.2	86.7	93.7
April, 1947	86.9	92.5	90.7	83.9	95.1
May, 1947	89.4	98.2	101.5	83.9	94.6
June, 1947	82.1	94.3	93.8	89.5	95.1
July, 1947	120.0	96.7	99.6	95.2	92.9
August, 1947	106.9	101.9	102.6	90.9	101.5
September, 1947	111.7	107.3	106.8	98.1	108.4
October, 1947	119.3	112.7	112.8	127.9	111.8
November, 1947	116.3	113.4	116.1	139.3	108.7
December, 1947	105.3	116.7	113.5	150.7	119.0
January, 1948	107.7	123.1	115.8	136.4	131.7
February, 1948	105.1	125.6	116.1	110.9	138.9
March, 1948	130.9	125.2	123.0	106.5	129.2
April, 1948	122.8	133.3	143.3	105.5	122.0
May, 1948	129.1	123.6	126.0	102.2	121.9
June, 1948	132.9	121.9	121.9	103.8	123.4
July, 1948	125.3	113.8	111.0	111.1	118.3
August, 1948	123.1	117.8	122.7	110.1	111.4
September, 1948	127.9	117.8	128.0	111.1	103.6
October, 1948	129.4	119.8	135.7	119.6	96.9
November, 1948	120.5	117.8	133.0	108.0	96.7
December, 1948	133.3	125.8	142.9	89.2	103.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL</u> <u>PRODUCTS (Concl'd)</u>					
<u>Other Non-Metallic Mineral Products</u> <u>Industries</u> (Includes the following industries; Coke and its By-Products; Illuminating and Fuel Gas; Clay Products from Imported Clays; Pressed and Blown Glass; <b>Plate, Cut and Orna-</b> <b>mental Glass;</b> and <b>Miscellaneous Non-</b> <b>Metallic Mineral Products</b> )					
December, 1946	90.8	105.9	105.8	135.3	101.1
January, 1947	95.5	87.5	85.4	167.6	96.9
February, 1947	87.0	71.3	67.7	138.8	98.8
March, 1947	97.3	55.7	51.0	113.5	99.1
April, 1947	99.7	55.4	51.6	94.4	91.1
May, 1947	103.9	69.6	68.2	66.6	85.1
June, 1947	93.3	80.3	79.5	55.1	95.2
July, 1947	98.2	81.0	80.4	47.5	94.4
August, 1947	92.5	106.6	108.8	43.4	95.4
September, 1947	101.7	127.8	130.5	93.9	<b>103.8</b>
October, 1947	109.8	151.1	155.3	125.2	<b>106.3</b>
November, 1947	106.4	166.7	171.6	126.6	116.8
December, 1947	115.3	146.8	149.6	126.6	116.6
January, 1948	105.4	118.6	117.8	120.7	129.8
February, 1948	109.6	102.4	99.0	131.8	123.7
March, 1948	138.0	82.5	73.3	251.5	127.5
April, 1948	131.1	69.0	56.8	250.8	136.8
May, 1948	128.1	83.7	71.8	255.4	149.9
June, 1948	130.3	98.7	89.7	233.8	148.3
July, 1948	132.3	106.4	97.9	222.3	149.3
August, 1948	138.0	138.4	134.8	225.1	152.4
September, 1948	141.6	169.4	167.8	245.6	168.9
October, 1948	139.0	184.9	185.4	231.5	172.0
November, 1948	146.9	195.5	194.6	220.0	197.3
December, 1948	151.3	168.4	165.8	90.5	211.4



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICALS AND ALLIED PRODUCTS</u>					
<u>Acids, Alkalies and Salts Industry</u>					
December, 1946	115.7	93.4	98.0	119.6	77.0
January, 1947	125.1	92.6	93.7	108.0	87.7
February, 1947	125.9	90.6	89.6	102.6	91.8
March, 1947	94.4	90.5	89.6	107.2	90.7
April, 1947	90.6	89.7	84.4	100.2	102.9
May, 1947	90.4	96.2	93.6	103.3	102.2
June, 1947	86.3	100.7	96.7	105.6	111.2
July, 1947	90.2	101.4	96.4	108.0	114.1
August, 1947	91.0	106.1	102.6	98.0	116.3
September, 1947	99.3	106.3	110.5	93.3	96.3
October, 1947	111.5	105.3	112.5	80.1	88.3
November, 1947	94.2	110.1	115.7	91.7	96.8
December, 1947	100.9	110.7	114.6	102.2	101.4
January, 1948	104.4	110.3	112.0	94.9	107.5
February, 1948	103.8	109.8	107.0	103.3	115.4
March, 1948	119.6	106.5	101.7	111.8	115.8
April, 1948	118.2	110.3	99.6	98.3	135.9
May, 1948	122.6	111.6	101.5	94.9	136.2
June, 1948	128.5	116.3	112.6	79.3	127.5
July, 1948	112.4	115.9	114.4	96.3	119.8
August, 1948	123.1	118.1	123.0	90.9	107.0
September, 1948	114.2	124.2	130.2	80.4	112.5
October, 1948	119.7	128.4	136.9	93.4	109.3
November, 1948	118.8	130.9	140.4	104.0	108.3
December, 1948	116.8	130.1	136.1	98.8	116.9

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICALS AND ALLIED</u>					
<u>PRODUCTS (Cont'd)</u>					
<u>Fertilizers Industry</u>					
December, 1946	72.3	107.0	82.4	106.4	152.4
January, 1947	97.3	112.5	99.4	114.8	133.2
February, 1947	141.6	102.2	92.3	110.7	108.7
March, 1947	146.6	95.5	93.7	115.7	71.0
April, 1947	190.8	75.7	70.7	65.9	98.6
May, 1947	212.1	55.7	62.1	46.7	56.4
June, 1947	108.2	58.1	71.3	40.3	58.7
July, 1947	42.8	73.5	90.8	60.0	61.0
August, 1947	29.6	90.6	97.9	88.0	81.1
September, 1947	55.2	112.1	119.8	101.7	112.3
October, 1947	28.6	131.1	133.2	127.1	132.8
November, 1947	60.3	142.4	138.1	154.9	132.6
December, 1947	86.8	150.6	131.1	174.3	153.4
January, 1948	107.3	147.7	117.8	169.0	173.3
February, 1948	136.5	143.3	115.6	149.3	185.4
March, 1948	173.8	134.1	109.7	134.8	177.4
April, 1948	238.8	96.6	80.6	90.2	134.3
May, 1948	222.1	64.0	65.2	52.7	77.3
June, 1948	78.9	55.6	61.7	47.9	55.2
July, 1948	19.2	74.2	82.2	68.6	67.4
August, 1948	24.7	98.6	95.4	129.0	62.5
September, 1948	54.8	118.1	118.8	142.8	82.6
October, 1948	39.3	136.7	119.6	185.1	101.0
November, 1948	63.8	157.5	113.6	240.5	118.0
December, 1948	71.4	170.5	117.0	264.9	133.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICALS AND ALLIED</u>					
<u>PRODUCTS (Cont'd)</u>					
<u>Medicinal and Pharmaceutical</u>					
<u>Preparations Industry</u>					
December, 1946	66.8	84.2	93.8	79.6	76.9
January, 1947	77.1	88.8	94.2	88.8	83.5
February, 1947	109.4	90.5	91.1	96.6	86.8
March, 1947	118.0	95.5	93.4	97.2	97.1
April, 1947	111.0	98.1	97.1	103.3	96.5
May, 1947	109.2	102.2	100.0	108.8	101.2
June, 1947	81.5	117.3	129.3	116.9	105.2
July, 1947	81.9	109.1	106.2	107.8	112.5
August, 1947	98.3	107.5	101.5	104.9	114.9
September, 1947	116.6	103.3	100.0	98.7	108.9
October, 1947	124.7	99.3	101.4	92.4	100.7
November, 1947	98.7	93.3	90.6	85.9	99.7
December, 1947	73.6	94.9	95.0	98.2	92.9
January, 1948	96.5	100.8	99.3	102.8	101.4
February, 1948	90.2	100.9	97.6	108.4	102.6
March, 1948	91.9	101.7	99.6	113.1	99.8
April, 1948	84.4	103.5	99.6	141.4	91.4
May, 1948	86.2	105.5	99.8	143.9	95.3
June, 1948	81.1	106.9	102.3	112.4	110.9
July, 1948	70.9	107.2	102.3	111.3	112.5
August, 1948	94.1	108.1	103.5	126.5	106.2
September, 1948	114.4	102.7	99.5	124.4	97.4
October, 1948	108.7	101.6	99.3	121.5	96.2
November, 1948	98.6	100.8	97.1	122.9	96.1
December, 1948	82.0	104.1	101.9	123.8	99.1



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICALS AND ALLIED</u>					
<u>PRODUCTS (Cont'd)</u>					
<u>Paints, Pigments and Varnishes</u>					
<u>Industry</u>					
December, 1946	67.0	95.6	104.2	43.6	96.5
January, 1947	78.0	100.2	107.6	51.5	101.9
February, 1947	89.8	98.0	102.5	55.6	102.2
March, 1947	100.6	100.0	94.3	109.9	104.9
April, 1947	107.6	93.9	96.2	107.1	86.1
May, 1947	105.3	94.8	94.5	102.0	93.0
June, 1947	111.3	91.7	92.5	98.2	88.1
July, 1947	99.7	94.6	94.5	94.2	94.0
August, 1947	96.0	92.9	92.6	94.9	92.1
September, 1947	104.9	98.8	97.1	105.7	98.6
October, 1947	105.4	104.1	103.6	119.3	104.3
November, 1947	103.1	108.1	106.7	128.3	106.2
December, 1947	98.0	123.4	118.4	133.2	129.0
January, 1948	120.1	122.0	118.3	137.4	124.4
February, 1948	115.9	145.4	139.4	128.2	149.8
March, 1948	122.6	148.6	139.3	135.2	156.2
April, 1948	135.8	150.6	140.1	130.4	163.0
May, 1948	125.7	152.4	132.6	137.9	177.2
June, 1948	140.3	151.8	130.5	133.7	180.4
July, 1948	117.1	135.1	114.4	142.5	154.2
August, 1948	113.9	155.8	124.8	152.1	193.4
September, 1948	113.0	161.1	130.4	144.0	203.4
October, 1948	108.4	164.0	128.5	158.9	209.3
November, 1948	99.7	167.2	132.2	163.1	214.0
December, 1948	90.1	171.9	133.1	150.9	227.4

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry.)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICALS AND ALLIED PRODUCTS (Cont'd)</u>						
<u>Soaps and Toilet Preparations Industry</u>						
December, 1946	75.5	82.0	84.0	72.0	82.9	
January, 1947	82.9	87.7	87.3	74.8	95.4	
February, 1947	85.8	87.3	88.6	81.3	87.4	
March, 1947	82.6	88.3	92.0	75.0	86.6	
April, 1947	93.2	87.3	86.1	93.2	86.8	
May, 1947	81.9	89.7	86.6	92.1	96.0	
June, 1947	106.3	99.3	88.4	113.1	117.9	
July, 1947	102.6	110.3	112.4	113.0	103.7	
August, 1947	107.9	113.5	115.9	114.5	107.5	
September, 1947	123.0	113.0	115.6	117.7	104.6	
October, 1947	129.3	111.1	113.7	111.6	105.0	
November, 1947	107.6	111.3	111.5	114.1	109.1	
December, 1947	97.4	101.2	101.8	99.8	100.4	
January, 1948	118.7	102.8	100.1	109.9	105.4	
February, 1948	97.9	104.9	101.8	112.0	109.3	
March, 1948	109.2	121.6	112.8	120.7	142.0	
April, 1948	121.4	123.3	111.8	131.3	145.5	
May, 1948	106.9	127.6	117.0	133.5	148.9	
June, 1948	116.5	127.2	112.1	129.7	160.4	
July, 1948	117.0	145.5	149.5	141.9	139.0	
August, 1948	126.0	153.7	153.5	156.3	153.4	
September, 1948	145.8	146.7	148.6	160.2	136.8	
October, 1948	157.7	142.4	141.7	167.2	132.9	
November, 1948	125.9	144.8	139.5	164.6	147.6	
December, 1948	105.2	169.9	149.2	171.0	213.3	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICALS AND ALLIED PRODUCTS (Concl'd)</u>					
<u>Miscellaneous (includes the following industries: Compressed Gases;Adhesives; Plastics;Matches;Polishes and Dressings; Miscellaneous Chemical Products)</u>					
December, 1946	93.4	84.7	87.9	99.4	74.6
January, 1947	86.9	84.6	86.2	93.0	79.2
February, 1947	93.7	84.7	84.4	89.6	84.5
March, 1947	97.4	87.5	85.9	97.7	89.0
April, 1947	109.0	91.1	86.9	92.1	100.4
May, 1947	99.8	97.9	95.7	106.8	101.1
June, 1947	101.7	106.4	104.7	99.2	111.1
July, 1947	106.6	101.4	103.2	92.1	99.0
August, 1947	99.0	105.0	107.5	93.8	101.1
September, 1947	102.1	109.1	113.5	100.5	100.1
October, 1947	105.1	107.5	108.3	108.8	105.9
November, 1947	102.1	111.5	112.0	113.1	110.4
December, 1947	96.1	113.4	111.7	112.6	117.7
January, 1948	112.4	112.4	110.0	110.7	116.0
February, 1948	123.4	108.6	103.7	117.1	117.4
March, 1948	121.3	109.5	101.9	121.9	123.6
April, 1948	116.2	112.8	101.3	131.5	134.6
May, 1948	118.4	116.4	104.1	126.5	141.5
June, 1948	158.1	117.0	107.3	114.6	138.7
July, 1948	113.7	122.9	115.9	115.6	139.2
August, 1948	129.3	128.2	126.8	116.4	133.1
September, 1948	135.5	123.3	121.1	121.8	127.9
October, 1948	134.5	122.1	121.1	112.0	125.9
November, 1948	146.0	124.4	124.0	113.7	127.5
December, 1948	119.8	128.3	124.8	112.0	139.4



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 2. - Index of All Firms Reporting, by Industries - Concl'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value	Value of Inventory			
	of Shipments	Total	Raw Materials	Goods in Process	Finished Products
<u>MISCELLANEOUS INDUSTRIES</u>					
Miscellaneous (includes the following industries: Brooms; Brushes; Mops; Mattresses and Springs; Musical Instruments and Materials; Fountain Pens and Pencils; Automobile Accessories, Fabric; and Scientific and Professional Equipment)					
December, 1946	76.0	91.5	94.8	87.0	87.6
January, 1947	100.5	91.9	96.8	90.0	80.8
February, 1947	97.8	97.3	102.6	93.7	87.1
March, 1947	108.7	98.0	101.0	105.8	83.3
April, 1947	103.3	103.7	108.3	100.6	94.5
May, 1947	102.6	105.2	109.7	103.1	95.1
June, 1947	101.8	107.8	107.3	106.2	111.0
July, 1947	77.2	103.3	104.5	97.9	106.3
August, 1947	81.5	102.1	101.7	98.5	107.4
September, 1947	108.9	99.6	97.0	99.8	106.8
October, 1947	111.5	99.1	93.2	104.6	109.2
November, 1947	111.6	95.3	87.7	102.7	108.1
December, 1947	94.2	96.1	90.4	96.9	110.5
January, 1948	81.7	97.5	88.9	101.5	116.8
February, 1948	85.9	103.1	100.9	93.3	120.8
March, 1948	95.7	104.1	102.0	98.9	116.0
April, 1948	89.9	105.0	95.8	98.8	138.8
May, 1948	93.6	105.3	102.8	98.2	120.8
June, 1948	103.0	103.6	102.0	92.0	121.4
July, 1948	122.3	102.2	100.8	89.7	120.4
August, 1948	93.6	99.6	101.3	83.6	113.5
September, 1948	101.4	99.7	101.2	86.5	110.3
October, 1948	103.3	96.0	97.0	85.6	105.4
November, 1948	105.1	96.3	98.3	80.4	108.8
December, 1948	97.5	101.3	99.0	96.8	113.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS  
BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

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SECTION 3

PERCENTAGE CHANGES IN RATIOS BETWEEN INVENTORIES  
AND SHIPMENTS (SALES)

The following tables show month to month percentage changes in the ratio of the value of inventories held at the end of each month to the month's shipments, for selected industries. Individual firms may find it useful to compare changes in their own inventory-shipment ratio from one month to the next with corresponding changes in the ratio for the industry of which they are a part. Such comparisons may indicate significant developments in the position of a firm in relation to the other firms in the industry. For example, a firm may find that its own ratio increased by, say 10 per cent from November to December while the industry as a whole showed a decline in ratio of, say, 20 per cent. Such a difference may be the result of a deliberate change in the inventory policy of the firm; or some of its competitors may have altered their inventory policy; or possibly the firm may have lost some ground to its competitors; or it may have experienced an unusually large increase in its production.

Month to month percentage changes are shown for (a) the ratio of total inventories to total shipments and (b) the ratio of finished product inventories to total shipments. For example, the figures shown for November represent the percentage change in ratios from October to November; and the figures for December indicate the percentage change in ratios from November to December.

The method of calculation by which an individual firm may compare its month to month position with that of the industry as a whole is explained at the head of the tables that follow.

Actual ratios of inventories to shipments for various firms in an industry normally differ from one another due to technical and other factors peculiar to the individual firms. Accordingly, the actual ratios of inventories to shipments of a particular firm may normally differ from those of the industry as a whole. These normal differences in ratios are not as significant to an individual firm assessing its own position relative to its competitors as the percentage change in ratios from month to month. For this reason the changes in ratios rather than the actual ratios are shown here on a monthly basis. However, in order to provide an indication of the importance of inventories in relation to shipments as between industries, the actual ratios are also shown in the tables for 1947 (average ratio) and for December, 1948.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Table 3(a). - Changes in Relationships of Value of Total Shipments for Total of Reporting Firms in

(Actual relationships for the average 1947 values

To check with the percentage change shown for its industry in, say, October, a firm for the previous month, and compare them, i.e. if there were four inventory dollars for of two dollars, or 50%. In order to arrive at the number of inventory dollars for each at the end of the month.

		VEGETABLE PRODUCTS				TEXTILES		
		Biscuits Confec- tionery Cocoa & Chocolate Industry	Miscel- laneous Foods Industry	Rubber Goods Industry	Cotton Yarn & Cloth Industry	Woollen Cloth Industry	Woollen Yarn Industry	Miscel- laneous Woollen Goods Industry
1. Average 1947	Relationship ....	2.59	3.17	2.63	2.42	3.19	3.33	3.31
Percentage Change in Relationship from Previous Month:								
1947								
2. January .....		+ 2	-27	+ 2	-17	-12	-16	-21
3. February .....		0	+ 8	+ 8	+ 1	- 6	- 4	-16
4. March .....		-10	+17	+11	+10	- 1	-11	+ 3
5. April .....		+23	+23	+ 1	-27	- 1	+ 4	+13
6. May .....		-30	+12	- 2	+26	-11	- 6	+ 4
7. June .....		+60	+ 2	+ 8	+16	+27	+ 6	- 5
8. July .....		-11	- 7	0	- 1	+30	+18	+10
9. August .....		+10	- 7	+ 2	- 9	- 9	+ 7	+ 2
10. September .....		- 5	+ 2	-14	-14	+ 1	-14	-60
11. October .....		-21	-12	-11	- 5	-19	-17	+96
12. November .....		- 5	+32	+17	+16	+ 1	+ 1	+12
13. December .....		+ 4	+ 8	+ 8	+ 6	+ 6	+ 5	- 1
1948								
14. January .....		- 4	+ 4	+28	-14	- 8	+ 7	-18
15. February .....		-15	- 6	+ 2	+ 9	- 3	-13	+12
16. March .....		+ 6	+ 3	- 5	+ 9	- 7	+ 7	- 8
17. April .....		+57	-13	- 4	-30	+19	- 6	+12
18. May .....		-14	+ 4	+ 3	+ 3	+ 9	+26	+ 7
19. June .....		- 1	-15	- 6	+11	- 1	+ 1	+19
20. July .....		+19	+ 6	+18	+10	+31	+39	+16
21. August .....		- 1	+ 2	- 6	-31	-11	-23	- 2
22. September .....		-23	-22	-19	+18	- 5	-11	-18
23. October .....		0	- 9	-13	-12	+ 1	+10	-20
24. November .....		-22	- 4	+ 6	+ 7	- 3	- 5	+ 6
25. December .....		+11	+39	+ 9	- 5	- 1	+10	- 3
26 December, 1948	Relationship	1.61	2.96	2.97	1.69	3.41	3.96	2.93



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Inventory held at end of each Month to Value of Month's Selected Industries.

reported, and for December, 1948, also included)

can take the number of inventory dollars for each sales dollar for October, and also each sales dollar in September, and six in October, then October would show an **increase** sales dollar, simply divide the sales for each month into the value of inventory held

AND TEXTILE PRODUCTS					WOOD & PAPER PRODUCTS		
Hosiery and Knitted Goods Industry	Cordage, Rope and Twine Industry	Cotton and Jute Bags Industry	Dyeing and Finishing of Textiles Industry	Corsets and Foundation Garments Industry	Planing Mills Sash and Door Factories	Furniture Upholstering Cabinet Making Industry	
3.42	5.97	1.90	2.68	4.12	2.26	3.17	1
+22	-45	-27	-59	-10	-17	- 5	2.
-15	+ 5	+12	+82	- 7	- 9	+ 6	3.
- 1	- 1	-29	- 9	- 6	+44	- 4	4.
- 2	-23	+18	+ 2	+ 1	-11	+16	5.
+ 5	-19	- 8	+36	-20	-13	-11	6.
+11	-13	+30	-23	+38	- 9	+ 8	7.
+18	-24	+29	+69	+33	-18	+29	8.
-10	-29	- 1	-26	+ 1	+16	- 6	9.
-22	+83	- 8	+16	-13	+ 9	-10	10.
-11	+124	+ 3	-26	-24	-28	- 2	11.
- 3	+45	+29	+29	+ 3	+11	-12	12.
+14	-38	+22	- 6	+84	+45	- 5	13.
+24	+ 9	-23	-21	- 3	+30	+ 7	14.
- 5	- 9	+38	+ 7	-25	- 7	- 8	15.
- 5	+23	- 1	-11	- 4	+ 1	- 3	16.
+11	+38	+ 7	- 3	+ 5	-33	+ 6	17.
+ 7	-24	+ 9	+20	+ 1	- 1	+14	18.
+ 3	-30	-13	+19	+ 9	- 7	-12	19.
+27	-34	+37	+55	+16	+ 5	+56	20.
-28	- 6	-31	-36	- 7	-16	-19	21.
-15	-17	-24	-14	-18	+17	- 3	22.
- 8	+196	+18	- 9	+20	-12	-14	23.
- 7	+51	+12	-22	- 7	+33	- 8	24.
+30	+26	+ 3	+10	0	+63	-14	25.
3.39	2.38	2.94	1.82	3.93	4.31	2.32	26.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Table 3(a). - Changes in Relationships of Value of Total Shipments for Total of Reporting Firms in

(Actual relationships for the average 1947 values

To check with the percentage change shown for its industry in, say, October, a firm for the previous month, and compare them; i.e. if there were four inventory dollars for of two dollars, or 50%. In order to arrive at the number of inventory dollars for each at the end of the month.

IRON AND ITS PRODUCTS							
	Primary Iron and Steel Industry	Iron Castings and Forgings Industry	Boilers Tanks & Plate- work Industry	Agricul- tural Implements Industry	Office House- hold & Indus- trial Machinery Industry	Auto- mobile Industry	Auto- mobile Supplies Industry
1. Average 1947 Relationship ....	2.26	2.59	3.65	4.85	4.93	1.68	2.31
Percentage Change in Relationship from Previous Month:							
<u>1947</u>							
2. January .....	- 8	- 17	+ 41	- 29	+ 39	+ 9	- 3
3. February .....	- 6	+ 6	+ 4	- 8	- 7	- 7	- 7
4. March .....	- 18	- 10	- 24	- 2	- 9	- 12	- 5
5. April .....	+ 4	+ 6	+ 2	- 3	- 5	+ 5	- 5
6. May .....	- 9	- 3	+ 2	- 27	- 11	0	+ 1
7. June .....	+ 13	+ 7	+ 19	+ 32	+ 12	+ 9	+ 4
8. July .....	+ 41	+ 23	+ 2	- 18	+ 8	- 4	+ 11
9. August .....	- 5	+ 8	+ 5	- 22	+ 30	+ 36	+ 29
10. September .....	- 3	- 15	- 3	+ 53	- 26	- 28	- 26
11. October .....	- 6	- 11	- 12	- 8	- 2	- 8	- 10
12. November .....	+ 5	+ 12	+ 17	+ 45	- 19	+ 6	+ 14
13. December .....	+ 3	+ 3	- 15	- 20	- 1	+ 9	- 12
<u>1948</u>							
14. January .....	- 12	- 5	- 2	- 8	+ 48	+ 51	+ 19
15. February .....	+ 3	- 5	+ 3	- 2	- 4	+ 10	+ 3
16. March .....	- 17	- 17	+ 3	- 18	- 13	- 37	- 15
17. April .....	- 1	+ 4	+ 2	- 15	- 13	+ 8	- 7
18. May .....	+ 4	+ 6	- 24	+ 7	+ 11	+ 1	+ 3
19. June .....	+ 8	+ 12	+ 11	- 19	+ 2	- 7	- 8
20. July .....	+ 13	+ 23	+ 26	+ 23	+ 20	+ 30	+ 43
21. August .....	+ 9	- 5	- 27	- 2	- 4	+ 3	+ 32
22. September .....	- 6	- 15	+ 9	- 6	- 2	- 29	- 22
23. October .....	- 4	- 8	- 25	+ 11	- 20	- 4	+ 2
24. November .....	+ 10	+ 2	- 1	+ 12	+ 11	- 12	- 24
25. December .....	0	+ 1	- 8	- 18	- 16	- 9	- 8
26. December, 1948 Relationship ....	2.63	2.08	2.13	3.39	3.95	1.33	1.91

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Inventory held at end of each Month to Value of Month's  
Selected Industries. - Continued.

reported, and for December, 1948, also included)

can take the number of inventory dollars for each sales dollar for October, and also each sales dollar in September, and six in October, then October would show an increase sales dollar, simply divide the sales for each month into the value of inventory held

IRON AND ITS PRODUCTS - Concl'd.

Shipbuilding and Repairs Industry	Aircraft and Aircraft parts Industry	Railway Rolling Stock and Equipment Industry	Wire and Wire goods Industry	Sheet Metal Products Industry	Hardware Tools and Cutlery Industry	Bridge Building and Structural Steel Industry	
11.31	9.38	3.51	2.09	3.47	3.25	8.34	1.
+ 219	- 22	+ 14	+ 4	+ 8	- 1	+ 10	2.
+ 8	+ 94	+ 11	- 9	+ 3	0	+ 3	3.
- 4	- 9	- 12	- 5	+ 2	- 7	- 13	4.
- 7	- 7	+ 22	- 8	+ 8	+ 4	- 13	5.
- 17	+ 11	- 16	- 1	- 15	- 2	- 6	6.
+ 5	- 48	+ 21	+ 2	+ 8	+ 3	+ 52	7.
+ 6	+ 71	+ 75	+ 35	- 16	+ 27	+ 30	8.
+ 84	- 24	- 1	+ 2	+ 5	- 2	- 34	9.
- 4	+ 7	+ 11	- 10	- 31	- 7	+ 5	10.
- 24	+ 17	- 64	- 28	+ 11	- 16	+ 3	11.
+ 58	+ 11	+ 220	+ 11	+ 14	+ 19	- 31	12.
- 13	- 44	- 46	+ 34	- 6	- 6	+ 10	13.
+ 52	- 16	- 29	- 24	+ 49	- 2	+ 74	14.
- 5	+ 10	- 46	+ 6	+ 7	0	- 21	15.
+ 21	- 52	+ 65	- 15	+ 6	- 7	- 13	16.
- 19	- 9	- 13	+ 9	- 6	- 2	- 7	17.
- 25	+ 9	+ 37	- 7	+ 7	+ 6	- 10	18.
- 75	- 1	+ 12	+ 1	- 18	- 8	- 13	19.
+ 369	- 9	+ 4	+ 24	- 12	+ 24	- 4	20.
+ 25	- 8	+ 29	+ 10	- 16	+ 5	- 11	21.
- 72	+ 1	- 53	- 23	- 41	- 16	- 2	22.
+ 19	+ 9	- 8	+ 5	+ 49	- 2	- 18	23.
+ 318	- 10	+ 26	+ 3	+ 16	- 7	- 9	24.
+ 1	+ 2	+ 11	+ 29	0	+ 3	+ 1	25.
2.20	3.41	2.57	2.61	3.13	2.68	3.80	26.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Table 3(a). - Changes in Relationships of Value of Total Shipments for Total of Reporting Firms in

(Actual relationships for the average 1947 values

To check with the percentage change shown for its industry in, say, October, a firm for the previous month, and compare them; i.e. if there were four inventory dollars for of two dollars, or 50%. In order to arrive at the number of inventory dollars for each at the end of the month.

	MANUFACTURES OF NON-FERROUS METALS				NON-METALLIC MINERAL PRODUCTS	
	Brass and Copper Products Industry	Jewellery and Silverware Industry	Electrical Apparatus & Supplies Industry	Non-Ferrous Metal Smelting & Refining Industry	Asbestos Products Industry	Abrasive Products Industry
1. Average 1947 Relationship ....	1.59	3.84	3.74	1.92	2.20	2.68
Percentage change in Relationship from Previous Month:						
1947						
2. January .....	- 9	+ 15	+ 6	- 13	+ 1	- 25
3. February .....	- 23	- 17	- 3	+ 15	- 4	+ 16
4. March .....	- 8	- 4	- 12	- 8	- 1	+ 10
5. April .....	- 2	+ 29	+ 8	- 9	+ 5	- 3
6. May .....	- 1	- 3	- 3	- 20	+ 16	+ 3
7. June .....	+ 6	- 3	- 2	+ 13	- 1	+ 5
8. July .....	+ 38	+ 38	+ 30	+ 6	- 7	- 30
9. August .....	- 23	+ 8	- 2	+ 23	+ 4	+ 18
10. September .....	- 3	- 15	- 12	+ 4	- 3	+ 1
11. October .....	- 8	- 30	- 14	- 14	- 2	- 2
12. November .....	+ 1	+ 11	+ 9	- 5	- 4	+ 3
13. December .....	- 4	+ 16	- 1	+ 8	+ 7	+ 14
1948						
14. January .....	+ 2	+ 14	+ 19	- 7	+ 29	+ 3
15. February .....	+ 13	- 9	- 8	+ 13	- 19	+ 5
16. March .....	- 12	- 8	- 2	- 13	- 4	- 20
17. April .....	+ 18	+ 8	0	- 11	- 7	+ 14
18. May .....	- 2	- 3	+ 2	+ 9	+ 23	- 12
19. June .....	- 1	- 7	- 4	+ 21	- 7	- 4
20. July .....	+ 64	+ 16	+ 42	- 4	+ 7	- 1
21. August .....	- 42	- 15	- 16	+ 3	- 14	+ 5
22. September .....	+ 8	- 9	- 27	- 7	- 8	- 4
23. October .....	- 5	- 9	+ 5	- 1	- 6	+ 1
24. November .....	+ 2	- 2	- 9	- 6	+ 34	+ 6
25. December .....	+ 13	- 7	- 6	- 5	+ 7	- 4
26. December, 1948 Relationship ....	1.62	2.78	2.87	1.72	2.92	2.56

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Inventory held at end of each Month to Value of Month's  
Selected Industries. - Concluded.

reported, and for December, 1948, also included)

can take the number of inventory dollars for each sales dollar for October, and also each sales dollar in September, and six in October, then October would show an increase sales dollar, simply divide the sales for each month into the value of inventory held

CHEMICALS AND ALLIED PRODUCTS

Acids Alkalies and Salts Industry	Fertilizers Industry	Medicinal and Pharmaceutical Preparations Industry	Paints, Pigments and Varnishes Industry	Soaps and Toilet Preparations Industry	
1.81	2.86	3.99	3.03	2.28	1.
- 8	- 21	- 9	- 10	- 3	2.
- 3	- 38	- 28	- 15	- 4	3.
+ 33	- 10	- 2	- 9	+ 5	4.
+ 3	- 39	+ 9	- 12	- 12	5.
+ 8	- 34	+ 6	+ 3	+ 17	6.
+ 10	+ 104	+ 54	- 9	- 15	7.
- 6	- 68	- 7	+ 15	+ 15	8.
+ 6	+ 74	- 18	+ 2	- 2	9.
- 8	- 32	- 19	- 3	- 13	10.
- 12	+ 126	- 10	+ 5	- 7	11.
+ 23	- 49	+ 19	+ 6	+ 21	12.
- 6	- 27	+ 37	+ 20	0	13.
- 4	- 21	- 19	- 19	- 17	14.
0	- 24	+ 7	+ 24	+ 24	15.
- 16	- 27	- 1	- 3	+ 4	16.
+ 5	- 48	+ 11	- 9	- 9	17.
- 3	- 29	0	+ 9	+ 18	18.
0	+ 145	+ 8	- 11	- 9	19.
+ 14	+ 449	+ 15	+ 7	+ 14	20.
- 7	+ 3	- 24	+ 19	- 2	21.
+ 13	- 46	- 22	+ 5	- 18	22.
- 1	+ 62	+ 4	+ 6	- 10	23.
+ 3	+ 29	+ 9	+ 11	+ 27	24.
+ 1	- 3	+ 24	+ 14	+ 40	25.
2.12	6.48	4.16	3.72	3.66	26.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Table 3(b). - Changes in Relationships of Value of  
to Value of Month's Shipments for Total

(Actual relationships for the average 1947 values

To check with the percentage change shown for its industry, in say, October, a firm for the previous month, and compare them; i.e. if there were four inventory dollars for of two dollars, or 50%. In order to arrive at the number of inventory dollars for each at the end of the month.

	VEGETABLE PRODUCTS					TEXTILES	
	Biscuits Confec- tionery Cocoa & Chocolate Industry	Miscel- laneous Foods Industry	Rubber Goods Industry	Cotton Yarn & Cloth Industry	Woollen Cloth Industry	Woollen Yarn Industry	Miscel- laneous Woollen Goods Industry
1. Average 1947 Relationship ....	.41	.73	1.27	.40	.14	.36	.43
Percentage Change in Relationship from Previous Month:							
1947							
2. January .....	+ 17	- 25	+ 17	+ 5	- 22	- 9	- 29
3. February .....	+ 13	+ 12	+ 10	+ 4	0	- 2	+ 9
4. March .....	- 9	+ 26	+ 7	+ 35	+ 12	- 13	- 32
5. April . . . . .	+ 29	+ 13	+ 5	- 45	+ 23	+ 9	+ 3
6. May . . . . .	- 50	+ 13	+ 4	+ 48	+ 10	- 6	+ 7
7. June .....	+ 73	+ 2	+ 19	+ 9	+ 18	+ 7	- 25
8. July .....	- 20	- 12	- 1	- 2	+ 43	+ 7	+ 10
9. August .....	+ 8	- 16	0	+ 5	- 19	+ 6	+ 24
10. September .....	+ 9	+ 9	- 9	- 11	+ 39	- 17	- 57
11. October .....	- 17	- 6	- 11	- 4	- 39	- 6	+ 83
12. November .....	+ 2	+ 29	+ 25	+ 14	+ 8	+ 20	- 4
13. December .....	+ 13	+ 1	+ 12	+ 7	+ 18	+ 8	+ 17
1948							
14. January .....	+ 10	+ 6	+ 32	- 30	0	+ 2	- 19
15. February .....	- 8	+ 2	+ 5	+ 44	+ 12	- 5	+ 7
16. March .....	+ 1	- 2	- 1	+ 8	- 1	+ 7	- 15
17. April .....	+ 81	- 20	- 3	- 45	+ 41	+ 20	0
18. May .....	- 20	+ 8	+ 2	+ 3	- 15	+ 15	+ 4
19. June .....	- 8	- 12	- 5	+ 16	- 4	+ 11	- 5
20. July .....	- 1	+ 1	+ 15	+ 27	+ 34	+ 42	+ 97
21. August .....	- 4	+ 17	- 10	- 11	- 24	- 21	+ 3
22. September .....	- 10	- 19	- 17	+ 11	+ 4	- 13	- 10
23. October . . . . .	+ 12	- 25	- 14	- 26	- 5	+ 2	- 11
24. November .....	- 25	- 7	+ 7	+ 12	+ 20	+ 2	- 1
25. December .....	+ 23	+ 35	+ 11	+ 1	+ 12	+ 20	+ 3
26. December, 1948 Relationship ....	.40	.77	1.80	.35	.35	.95	.47



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Finished Products Inventory held at end of each Month  
of Reporting Firms in Selected Industries.

reported, and for December, 1948, also included)

can take the number of inventory dollars for each sales dollar for October, and also each sales dollar in September, and six in October, then October would show an increase sales dollar, simply divide the sales for each month into the value of inventory held

AND TEXTILE PRODUCTS

WOOD & PAPER PRODUCTS

Hosiery and Knitted Goods Industry	Cordage, Rope and Twine Industry	Cotton and Jute Bags Industry	Dyeing and Finishing of Textiles Industry	Corsets and Foundation Garments Industry	Planing Mills Sash and Door Factories	Furniture Upholstery Cabinet Making Industry	
.91	.40	.33	.65	.58	.15	.46	1.
+ 33	- 38	+ 73	- 43	- 33	- 46	- 13	2.
- 9	- 3	- 34	- 3	+ 17	+ 41	- 5	3.
+ 4	+ 3	- 41	- 51	- 24	- 22	+ 4	4.
+ 3	- 16	+ 28	0	- 25	+ 56	+ 26	5.
+ 9	- 15	- 5	+152	+ 42	- 10	- 4	6.
+ 9	- 16	- 53	- 22	+ 85	+ 11	+ 6	7.
+ 20	- 35	+ 58	+ 60	- 60	- 4	+ 28	8.
- 12	- 44	+ 15	- 35	+ 112	+ 32	- 9	9.
- 29	+ 82	+ 27	+ 17	+ 3	0	- 4	10.
- 14	+ 154	- 42	+ 15	- 74	- 22	+ 9	11.
- 4	+ 52	+107	+ 59	+ 160	+ 4	- 24	12.
+ 2	- 37	+ 21	+ 73	+ 133	+ 24	- 3	13.
+ 31	+ 12	- 12	- 13	+ 2	+ 41	+ 7	14.
+ 14	- 7	+ 64	+ 58	- 23	+ 6	+ 1	15.
+ 1	+ 31	- 1	+ 2	+ 7	+ 8	+ 4	16.
+ 19	+ 37	+ 16	+ 50	+ 8	- 19	+ 10	17.
+ 6	- 23	- 9	- 21	- 4	+ 6	+ 14	18.
+ 24	- 31	- 19	+ 18	+ 10	+ 19	- 5	19.
+ 20	- 33	+ 65	+ 74	+ 4	- 4	+ 53	20.
- 35	- 22	- 31	- 21	- 13	- 18	- 19	21.
- 20	- 26	- 10	- 9	- 22	- 30	- 8	22.
- 10	+ 194	+ 18	+ 10	+ 30	+ 55	- 16	23.
- 15	+ 61	- 18	- 31	- 24	- 34	- 17	24.
+ 44	+ 31	+ 21	+ 75	+ 21	+ 6	- 7	25.
.98	1.42	.27	.45	.75	.17	.38	26.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Table 3(b). - Changes in Relationships of Value of Finished Month's Shipments for Total of Reporting

(Actual relationships for the average 1947 values

To check with the percentage change shown for its industry, in say, October, a firm for the previous month, and compare them; i.e. if there were four inventory dollars for of two dollars, or 50%. In order to arrive at the number of inventory dollars for each at the end of the month.

IRON AND ITS PRODUCTS							
	Primary Iron and Steel Industry	Iron Castings and Forgings Industry	Boilers Tanks & Plate-work Industry	Agricultural Implements Industry	Office, House-hold & Industrial Machinery Industry	Auto-mobile Industry	Auto-mobile Supplies Industry
1. Average 1947 Relationship . . . .	.45	.83	.50	1.55	1.50	.71	.66
Percentage Change in Relationship from Previous Month:							
1947							
2. January . . . . .	+ 14	- 14	+ 35	- 30	+ 37	+ 9	+ 4
3. February . . . . .	- 1	+ 3	+ 1	- 7	- 4	- 6	- 21
4. March . . . . .	- 13	- 11	- 15	- 3	- 14	- 12	- 3
5. April . . . . .	+ 10	- 3	- 9	+ 12	- 1	+ 21	- 2
6. May . . . . .	- 13	- 4	+ 1	- 44	- 10	0	0
7. June . . . . .	- 1	+ 3	- 21	+ 30	+ 7	+ 6	+ 4
8. July . . . . .	+ 32	+ 27	+ 52	+ 23	+ 9	- 3	+ 19
9. August . . . . .	- 9	+ 14	- 1	- 29	+ 29	+ 38	+ 22
10. September . . . . .	- 5	- 12	+ 2	+ 54	- 26	- 30	- 23
11. October . . . . .	- 15	- 14	- 9	- 3	- 2	- 7	- 2
12. November . . . . .	+ 9	+ 11	+ 17	+ 88	- 15	+ 11	+ 4
13. December . . . . .	+ 14	- 9	- 9	- 9	0	+ 10	- 12
1948							
14. January . . . . .	- 15	- 4	+ 2	- 16	+ 48	+ 44	+ 26
15. February . . . . .	+ 8	0	+ 5	+ 2	- 7	+ 11	+ 4
16. March . . . . .	- 20	- 13	+ 8	- 21	- 13	- 35	- 16
17. April . . . . .	+ 1	+ 7	- 1	- 9	- 16	+ 10	- 4
18. May . . . . .	- 5	+ 3	- 21	+ 5	+ 8	+ 2	+ 4
19. June . . . . .	+ 13	+ 11	+ 23	- 21	+ 6	- 6	- 9
20. July . . . . .	- 6	+ 21	+ 19	+ 11	+ 14	+ 8	+ 44
21. August . . . . .	+ 17	- 13	- 31	+ 2	- 4	+ 11	+ 34
22. September . . . . .	0	- 16	+ 11	- 4	- 2	- 28	- 24
23. October . . . . .	- 12	- 7	- 21	+ 17	- 18	- 3	+ 2
24. November . . . . .	+ 9	0	- 2	+ 15	+ 11	- 9	- 25
25. December . . . . .	- 1	+ 9	+ 12	- 17	- 15	- 5	- 3
26. December, 1948 Relationship . . . .	.39	.62	.41	1.29	1.09	.62	.62

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Products Inventory held at end of each Month to Value of  
Firms in Selected Industries. - Continued

reported, and for December, 1948, also included)

can take the number of inventory dollars for each sales dollar for October, and also each sales dollar in September, and six in October, then October would show an increase sales dollar, simply divide the sales for each month into the value of inventory held

IRON AND ITS PRODUCTS - Concl'd.

Aircraft and Aircraft Parts Industry	Railway Rolling Stock and Equipment Industry	Wire and Wire Goods Industry	Sheet Metal Products Industry	Hardware Tools and Cutlery Industry	
3.21	.68	.77	1.14	.76	1.
- 27	- 39	+ 14	+ 21	+ 4	2.
+ 82	+ 74	- 11	+ 10	- 3	3.
+ 20	+ 19	- 7	+ 19	- 7	4.
- 32	+ 62	- 11	+ 12	- 9	5.
+ 17	+ 2	+ 1	- 13	- 4	6.
- 54	+ 49	- 3	+ 9	- 4	7.
+ 91	+ 66	+ 23	- 17	+ 34	8.
- 14	+ 41	+ 4	+ 3	- 4	9.
+ 20	- 20	- 5	- 35	- 7	10.
+ 41	- 55	- 33	+ 2	- 8	11.
+ 10	+ 159	+ 15	+ 8	+ 55	12.
- 46	- 35	+ 48	- 13	- 13	13.
- 21	- 35	- 26	+ 53	+ 2	14.
+ 37	- 49	+ 9	+ 11	- 2	15.
- 48	+ 18	- 16	+ 13	- 9	16.
- 32	- 41	+ 14	- 1	- 4	17.
- 30	+ 71	- 10	+ 10	+ 1	18.
- 7	+ 13	+ 6	- 15	- 8	19.
- 11	+ 24	+ 13	- 15	+ 23	20.
- 25	+ 22	+ 14	- 17	+ 5	21.
+ 27	- 66	- 21	- 45	- 15	22.
- 32	+ 3	+ 2	+ 43	0	23.
- 55	+ 97	+ 12	+ 18	- 8	24.
+177	+ 3	+ 33	- 8	+ 5	25.
.74	.47	1.08	.73	.69	26.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Table 3(b). - Changes in Relationships of Value of Finished Month's Shipments for Total of Reporting

(Actual relationships for the average 1947 values

To check with the percentage change shown for its industry, in say, October, a firm for the previous month, and compare them; i.e. if there were four inventory dollars for of two dollars, or 50%. In order to arrive at the number of inventory dollars for each at the end of the month.

	MANUFACTURES OF NON-FERROUS METALS				NON-METALLIC MINERAL PRODUCTS	
	Brass and Copper Products Industry	Jewellery and Silverware Industry	Electrical Apparatus & Supplies Industry	Non-Ferrous Metal Smelting & Refining Industry	Asbestos Products Industry	Abrasive Products Industry
1. Average 1947 Relationship ....	.25	.80	.87	.39	.78	1.15
Percentage change in Relationship from Previous Month:						
. 1947						
2. January .....	- 21	+ 25	+ 20	- 26	+ 4	- 23
3. February .....	- 24	- 24	- 2	+ 17	+ 2	+ 16
4. March .....	- 25	+ 10	- 9	- 8	- 19	+ 12
5. April .....	+ 27	+ 33	+ 10	- 12	- 4	- 8
6. May .....	+ 33	- 5	0	- 33	+ 42	- 3
7. June .....	+ 1	- 1	- 3	+ 28	- 23	+ 9
8. July .....	+ 38	+ 47	+ 29	+ 8	+ 10	- 33
9. August .....	- 35	+ 9	- 3	+ 22	- 1	+ 23
10. September .....	- 1	- 3	- 5	- 13	+ 7	+ 2
11. October .....	- 11	- 33	- 14	- 21	+ 11	- 3
12. November .....	- 1	+ 12	+ 7	- 9	- 21	0
13. December .....	+ 2	+ 10	- 5	+ 12	+ 2	+ 21
1948						
14. January .....	- 23	+ 4	+ 28	- 5	+ 45	+ 8
15. February .....	+ 45	- 22	- 8	+ 16	- 19	+ 8
16. March .....	- 9	+ 12	+ 6	- 3	- 4	- 25
17. April .....	- 4	+ 9	0	- 19	- 25	+ 1
18. May .....	+ 10	+ 9	+ 1	+ 7	+ 52	- 5
19. June .....	+ 25	+ 1	+ 1	+ 35	- 10	- 2
20. July .....	+ 68	+ 4	+ 38	- 4	+ 22	+ 2
21. August .....	- 47	- 13	- 15	+ 2	- 7	- 4
22. September .....	- 3	- 3	- 25	- 12	- 5	- 11
23. October .....	- 13	- 12	+ 1	+ 32	- 10	- 7
24. November .....	+ 26	0	- 7	- 4	+ 9	+ 7
25. December .....	+ 1	- 6	- 7	- 11	+ 10	- 3
26. December, 1948 Relationship ....	.28	.67	.80	.39	1.09	.83

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER 1948

Products Inventory held at end of each Month to Value of  
Firms in Selected Industries. - Concluded.

reported, and for December, 1948, also included)

can take the number of inventory dollars for each sales dollar for October, and also each sales dollar in September, and six in October, then October would show an increase sales dollar, simply divide the sales for each month into the value of inventory held

CHEMICALS AND ALLIED PRODUCTS

Acids Alkalies and Salts Industry	Fertilizers Industry	Medicinal and Pharmaceutical Preparations Industry	Paints, Pigments and Varnishes Industry	Soaps and Toilet Preparations Industry	
.47	.68	1.57	1.11	.58	1.
+ 5	- 87	- 6	- 9	+ 5	2.
+ 4	+ 182	- 27	- 13	- 12	3.
+ 32	- 37	+ 4	- 8	+ 3	4.
+ 18	+ 7	+ 6	- 23	- 11	5.
- 1	- 49	+ 7	+ 11	+ 26	6.
+ 14	+ 104	+ 39	- 10	- 5	7.
- 4	+ 163	+ 6	+ 19	- 9	8.
+ 4	+ 88	- 15	+ 2	- 1	9.
- 24	- 24	- 20	- 2	- 15	10.
- 18	+ 128	- 13	+ 5	- 5	11.
+ 30	- 53	+ 25	+ 13	+ 25	12.
- 2	- 20	+ 25	+ 18	+ 2	13.
+ 3	- 9	- 17	- 21	- 14	14.
+ 8	- 16	+ 8	+ 25	+ 26	15.
- 13	- 25	- 4	- 1	+ 17	16.
+ 19	- 45	0	- 6	- 8	17.
- 3	- 38	+ 2	+ 17	+ 16	18.
- 11	+ 101	+ 24	- 9	- 1	19.
+ 7	+ 402	+ 16	+ 2	- 14	20.
- 19	- 28	- 29	+ 29	+ 3	21.
+ 13	- 41	- 25	+ 6	- 23	22.
- 7	+ 71	+ 4	+ 7	- 10	23.
0	- 28	+ 10	+ 11	+ 39	24.
+ 10	+ 1	+ 24	+ 18	+ 73	25.
.54	1.13	1.52	1.75	1.30	26.

## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

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### SECTION 4

#### RELATIONSHIPS OF PHYSICAL INVENTORIES HELD AT END OF EACH MONTH TO MONTH'S PRODUCTION OR SHIPMENTS IN SELECTED INDUSTRIES

The tables in this section show the relationships between physical stocks at the end of each month and physical production or shipments during the same month in selected industries; i.e. the figures represent the number of months' shipments (or production) on hand. This approach is feasible only where an industry produces one or two standardized commodities, and for this reason only eleven industries have been treated in this manner. Inventory quantities used to compile these relationships were, in most cases, finished products inventories since this was felt to be the most useful relationship. Exceptions were made in the case of Sawmills; Tobacco Processors, Packers and Manufacturers; and Distilleries. Reasons for these exceptions are given below. The relationships have been made to shipments wherever the latter are available; when no figures on shipments exist, production has been used instead. The actual relationship used in each case is stated at the head of each industry column.

In the case of Sawmills, the relationship of total stocks to production has been used, since no breakdown of stocks into finished products and other components is available.

The relationship in the case of Distilleries is finished products and goods in process inventories to production. Goods in process stocks are included here since warehouse stocks, which are technically not finished goods as they are not matured, comprise the majority of all inventory in the distilling industry. Available data for compilation of the ratios shown do not, however, make any allowances for shrinkage in the case of warehouse stocks; i.e., inventory quantities used are laid-down gallonage for goods in process, plus actual gallonage for finished goods (bottling room stock).

In the case of Tobacco Packing, Processing and Manufacturing, the relationship of raw materials and finished products inventory to production has been shown. The reason for this is that two industries (Tobacco Packing and Processing, and Tobacco Manufacturing) have been combined, and the finished products of this combination would in reality consist of the finished products of the Tobacco Manufacturing industry only. It was felt that this would present a misleading picture, especially as finished products are such a small part of the combined industries' total stocks.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 4. - Relationships of Physical Inventories held at end of Month to Month's Shipments or Production in Selected Industries

(Number of Month's Shipments or Production on Hand)

Differences between industries as to the components of inventory used to establish the relationships shown below are due to the necessity of establishing the most useful relationship in each case. Production is used only where shipments data do not exist.

DAIRY FACTORIES	DISTILLERIES	FLOUR & FEED MILLS	SUGAR REFINERIES	TOBACCO PACKING PROCESSING & MANUFACTURING
(Finished Products Inventory to Production)	(Finished Products & Goods in Process Inventory to Production)	(Finished Products Inventory to Production)	(Finished Products Inventory to Shipments)	(Total Inventory to Production)

1947

Jan.	1.41	33.86	.26	3.44	11.71
Feb.	1.33	27.88	.30	2.96	13.77
Mar.	.84	24.71	.26	2.80	15.62
Apr.	.59	23.63	.26	2.17	14.26
May	.58	22.34	.21	2.12	15.02
June	.48	24.79	.22	1.79	12.91
July	.53	37.55	.22	.92	15.11
Aug.	.65	35.75	.20	.77	11.10
Sept.	.77	32.49	.21	.37	9.20
Oct.	.85	26.06	.20	.65	7.77
Nov.	1.24	24.97	.26	.92	8.68
Dec.	1.45	21.79	.33	1.79	11.01

1948

Jan.	1.39	27.20	.35	2.33	13.15
Feb.	1.10	28.40	.35	1.96	14.91
Mar.	.59	27.13	.33	1.78	14.31
Apr.	.38	27.80	.30	.95	13.40
May	.40	31.21	.31	1.37	13.33
June	.43	35.29	.25	.81	11.15
July	.53	40.37	.22	.38	14.81
Aug.	.64	43.91	.27	.37	11.60
Sept.	.78	46.21	.24	.34	9.07
Oct.	.97	42.83	.29	.85	8.76
Nov.	1.24	36.03	.30	1.64	9.41
Dec.	1.40	31.47	.34	2.22	10.67

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1948

Table 4. - Relationships of Physical Inventories held at end of Month to Month's Shipments or Production in Selected Industries - (Concl'd)

(Number of Month's Shipments or Production on Hand)

Differences between industries as to the components of inventory used to establish the relationships shown below are due to the necessity of establishing the most useful relationship in each case. Production is used only where shipments data do not exist.

	SLAUGHTERING AND MEAT PACKING INDUSTRY	LEATHER TANNERIES	PULP & PAPER MILLS	SAWMILLS	PETROLEUM REFINERIES	CEMENT INDUSTRY
	(Finished Products Inventory to Shipments)	(Finished Products Inventory to Shipments)	(Finished Products Inventory to Shipments)	(Total Stock to Production)	(Finished Products Inventory to Shipments)	(Finished Products Inventory to Shipments)
1947						
Jan.	.70	.34	.33	2.01	1.38	2.27
Feb.	.79	.37	.42	1.94	2.00	2.89
Mar.	.68	.34	.36	1.77	2.04	1.59
Apr.	.67	.38	.34	2.17	1.35	1.10
May	.68	.43	.28	1.61	.93	.63
June	.78	.50	.24	1.36	.98	.48
July	.66	.61	.24	1.38	.89	.34
Aug.	.66	.62	.21	1.55	1.10	.33
Sept.	.77	.65	.18	1.81	.95	.25
Oct.	.62	.73	.19	2.04	.95	.18
Nov.	.57	.80	.12	2.81	1.04	.28
Dec.	.72	.83	.12	2.45	.98	1.15
1948						
Jan.	.91	1.11	.20	1.97	1.31	2.48
Feb.	1.14	1.53	.25	1.94	1.52	2.47
Mar.	1.04	1.57	.23	1.87	1.54	1.52
Apr.	1.04	1.72	.25	2.28	1.33	1.10
May	1.04	1.57	.21	1.70	1.07	.77
June	1.02	1.52	.22	1.53	.76	.58
July	1.02	1.88	.25	1.61	1.12	.47
Aug.	.85	1.75	.22	1.81	1.00	.40
Sept.	.59	1.86	.20	1.92	1.06	.22
Oct.	.57	1.58	.21	2.36	1.03	.26
Nov.	.57	1.40	.19	2.40	1.14	.22
Dec.	.64	1/	.13	1/	1.10	.81

1/ Not available.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES, DECEMBER, 1948

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SECTION 5

CHARTS SHOWING TRENDS IN TOTAL VALUE OF INVENTORIES AND SHIPMENTS,  
AND RELATIONSHIPS OF INVENTORIES TO SHIPMENTS, FOR REPORTING FIRMS.

Charts 1 to 4 show the actual levels of values of shipments and inventories of reporting firms in the survey during 1947 and 1948. The first shows total values for all reporting firms and the next three show the values reported by three of the four main economic use groupings of firms. (Capital goods industries, which are included in the total of all reporting firms, are not shown separately.) The values shown in the charts are not inflated to include unrepresented firms and industries, as are the values on which the indexes in Table 1 are based, since while it is possible to inflate inventory values because the size of the missing coverage is known, there is no adequate basis on which to inflate shipments. The charts do not, therefore, correspond to total inventory and shipments values for all industries. It is believed, however, that they will prove of interest as representing trends, since reporting firms account for approximately 60% of all gross value of production in Canada.

Chart 5 shows the relationships of inventory held at the end of the month to value of shipments made during the month for the total of all reporting firms, and for three of the main groupings of firms. (Capital goods industries, as noted above, are not shown separately, though included in the total of all reporting firms). Chart 6 shows similar relationships for the three subdivisions of consumers' goods industries. While no specific trend, apart from a slight seasonal one, is apparent in the total or any of the subdivisions, it is believed that the charts will provide background material against which future changes in relationship may be measured.



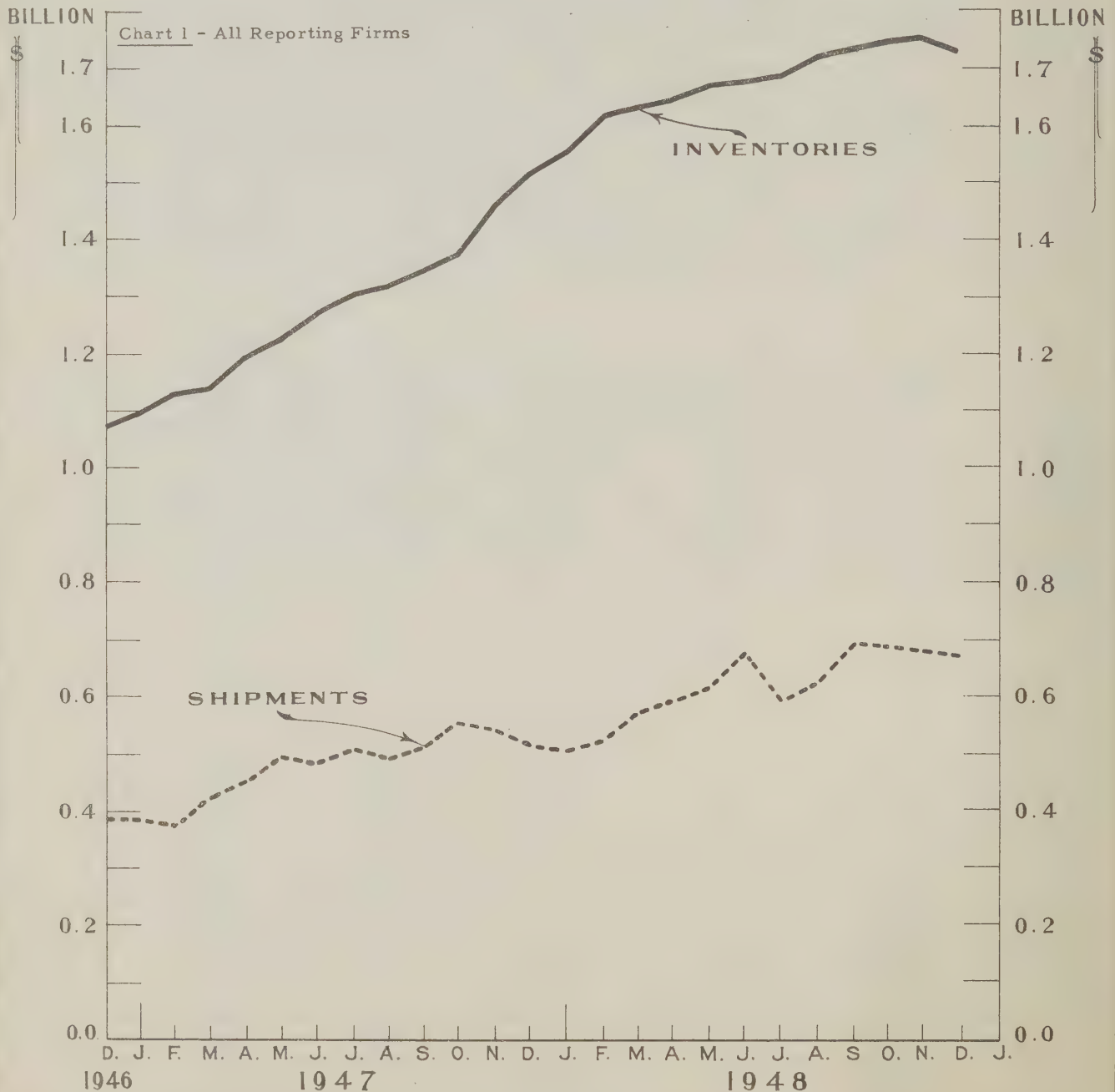
## SECTION 5—TRENDS IN VALUES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS ONLY

Reporting firms in the selected industries covered in this survey account for approximately 60 per cent of gross value of production in Canada. Values are based on a combination of actual values reported in the majority of industries with estimated values of physical quantities reported in the remaining industries.

The values for "All Reporting Firms" in Charts 1 and 5 include estimates for firms in construction goods industries, which are not presented separately.

Inventories are valued at end of month; shipments are monthly totals.

### A—VALUES OF INVENTORIES AND SHIPMENTS



# SECTION 5—TRENDS IN VALUES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS ONLY (CONTINUED)

## A—VALUES OF INVENTORIES AND SHIPMENTS (CONTINUED)

BILLION  
\$

BILLION  
\$

Chart 2 - Firms Reporting in Capital Goods Industries

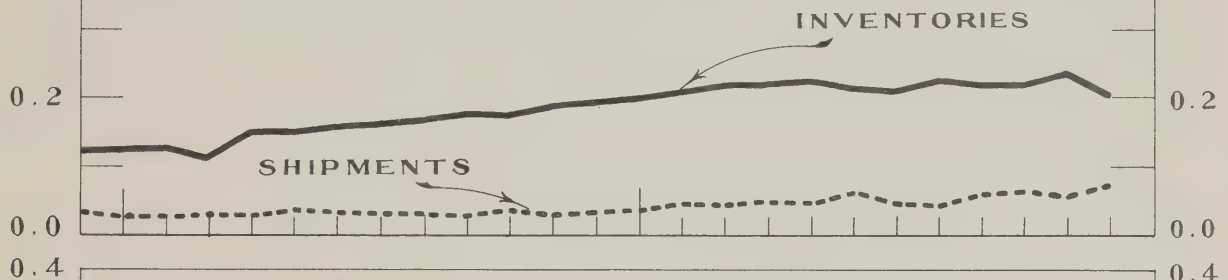


Chart 3 - Firms Reporting in Producers' Goods Industries

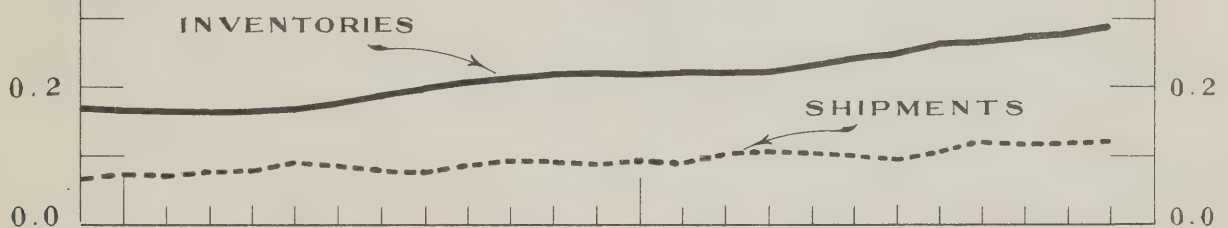
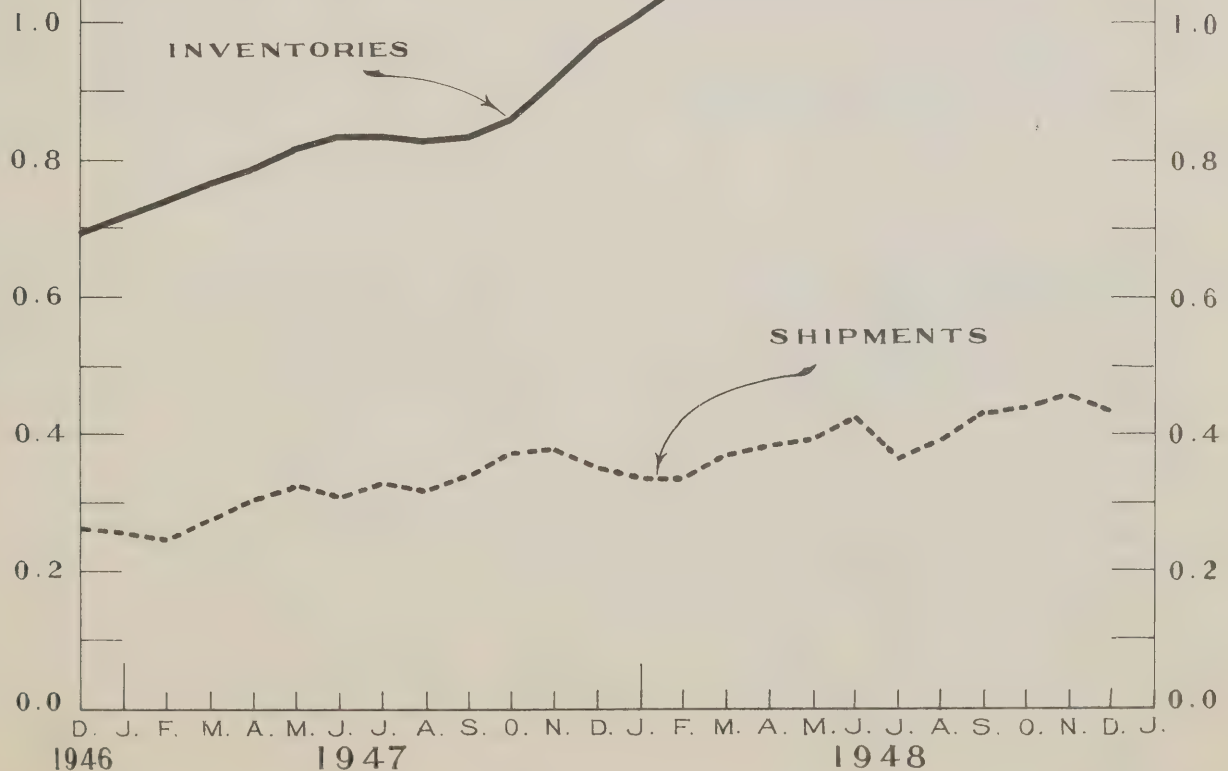


Chart 4 - Firms Reporting in Consumers' Goods Industries

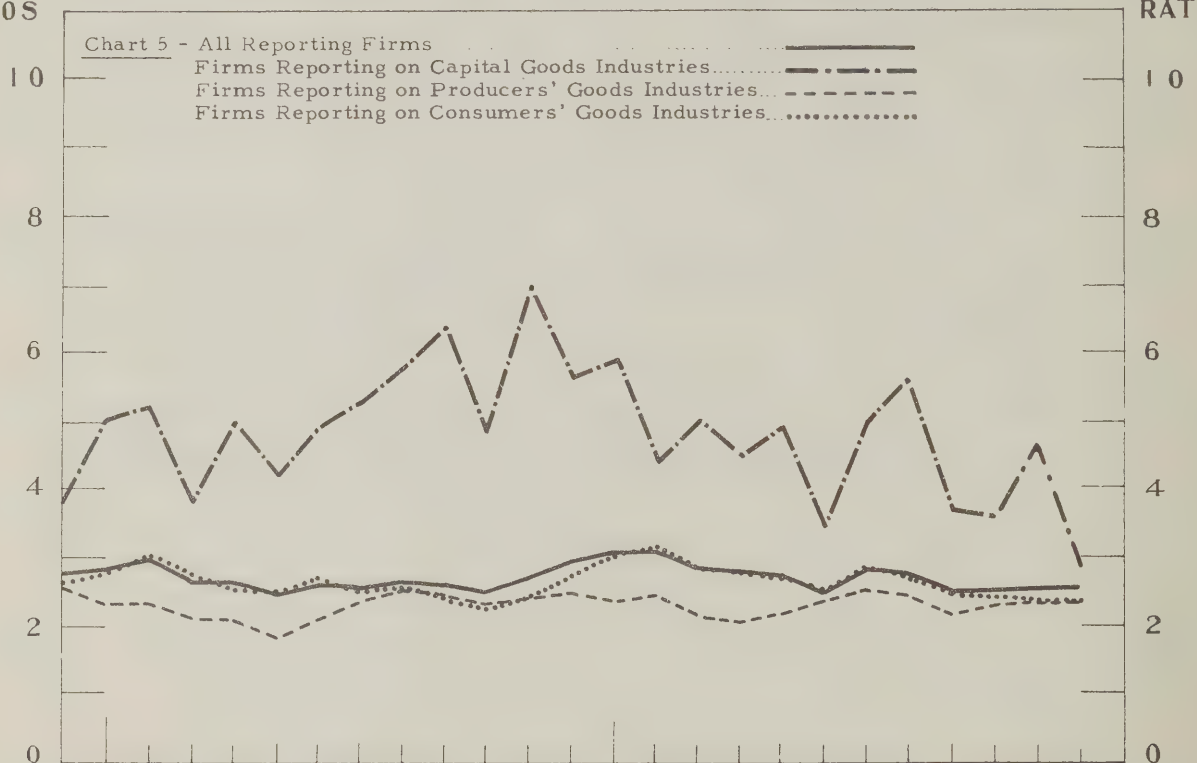


## SECTION 5—TRENDS IN VALUES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS ONLY

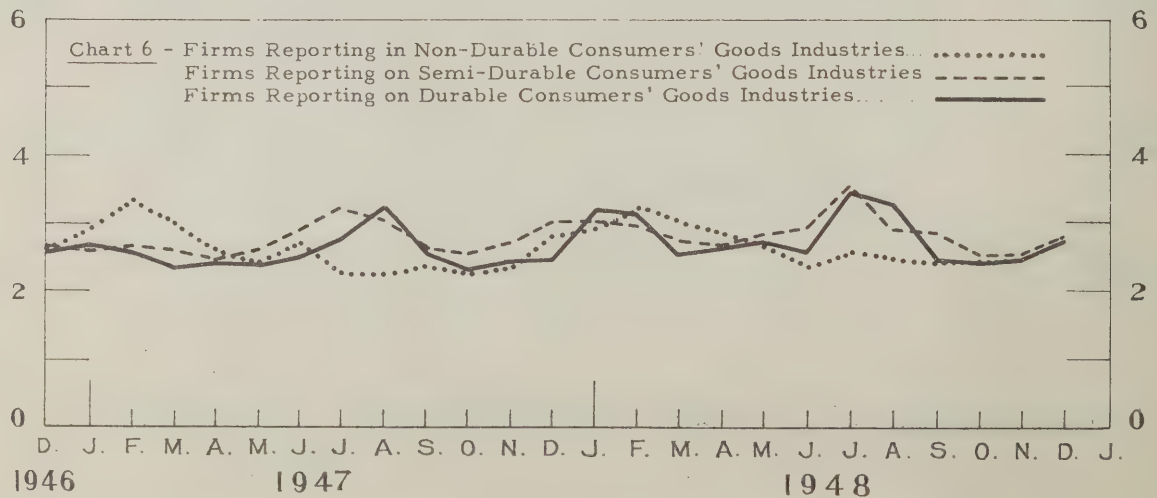
The charts below show the relationship of investment in inventories at end of month to shipments values for the corresponding month (i.e. the number of month's shipments on hand, in terms of value) for all reporting firms and for selected groupings of firms. This type of presentation reveals more accurately the variations between inventories and shipments shown in the preceding charts, (which show the actual levels at which fluctuations occur). Since no unusual variations in relationships are revealed in the period under review, the data is significant chiefly as background material with which possible future variations may be compared.

### B—RELATIONSHIP OF INVENTORIES AND SHIPMENTS

RATIOS



RATIOS





MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES, DECEMBER, 1948.

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APPENDIX

Sources: Three types of material have been used in the compilation of tables contained in this report.

(a) In the majority of industries, values of inventories and shipments are reported monthly by a sample of leading firms. Though the size of the sample varies from industry to industry, in most cases the firms reporting hold over half of all the inventories held in the industry and in a number of instances the sample holds more than 90 per cent of the industry's inventories.

(b) In a smaller group of industries, information is available on the physical volume of the chief types of stock held by all firms. An estimate of the current value of these stocks has been made by means of data on prices or labour costs, and rates of turnover in each industry.

(c) In another group of industries, information on the physical volume of stocks is available from a representative sample of firms. This data is valued as in (b).

These three groups of industries from which monthly data is available hold approximately 92% of all manufacturing inventories, and account for approximately 80% of total gross value of production in Canada.

Sources of individual tables are as follows:

- Table 1 - (a), (b) and (c)
- Table 2 - (a)
- Table 3 - (a)
- Table 4 - (b) and (c)
- Charts (Section 5) - (a), (b) and (c)

Method of Inflating Reported Values to Total: In each industry information is available (from the annual Capital reports made to the Census of Industry) on the total value of inventory held by all firms at the end of the fiscal year. For inflation purposes, it is assumed that all fiscal years end at December 31, i.e. that all inventory values reported are those held at the end of December. (It is hoped that further refinement of this series will make allowances for important firms whose fiscal year-ends fall in other months.) Monthly indexes for each industry, which are derived from the values reported by firms in the groups described in the first section of this Appendix, and which are based on the value reported in December 1946, have been applied to the December 1946 individual industry totals from the Capital reports to allow for unrepresented firms. These totals are then inflated to allow for the small percentage of inventory held by industries not included in the samples. (Although for the purposes of inflation to total, indexes are based on December, 1946, for presentation purposes they are based on the average 1947 values reported, as explained on page 3).

Method of Estimating Values of Physical Stocks: Physical stocks for each industry are first valued each month at 1944 prices. The use of a constant price for each item does not affect the percentage change in quantity each month, and it allows totalling of the various components included in inventories. Each industry valuation is then adjusted by a composite index, which is compiled of price or labour cost indexes for the industry concerned, and adjusted for turnover rate, in order to bring the valuations to the current level. Where possible, valuations of raw materials, goods in process, and finished goods are made separately, since the adjustment index varies in each case.

Factors Involved in Separating Physical Changes from Value Changes for Inventories: Some indication of the extent to which changes in value of inventories are due to changes in prices (both of goods and labour), thus isolating the physical change which has taken place, can be obtained by reference to the trend in price changes as shown in the index of wholesale prices published in the "Canadian Statistical Review". This method is, however, an approximation only, and should be used with caution. It is difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can be applied accurately to raw materials, finished goods, and goods in process. The time lag before a wholesale price change is reflected would be different in each case. Moreover, all reporting firms within a given industry do not value inventories on the same basis. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling costs, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost, and the index is automatically weighted according to quantities held.







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GOVERNMENT OF CANADA

Statistical Canada

INVENTORIES & SHIPMENTS

BY

MANUFACTURING INDUSTRIES

DECEMBER, 1949

(REVISED SERIES)



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001

UNIVERSITY OF TORONTO  
DEPT. OF POLITICAL SCIENCE

**DOMINION BUREAU OF STATISTICS**  
**DEPARTMENT OF TRADE AND COMMERCE**

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Published by Authority of the Rt. Hon. C. D. Howe  
Minister of Trade and Commerce

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Prepared in the Commodity Statistics Section  
of the Industry and Merchandising Division,  
Dominion Bureau of Statistics, Ottawa



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## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

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### Description of Material Presented

This report contains indexes of inventories and shipments by manufacturing industries revised where necessary to meet the requirements of the Standard Industrial Classification. This classification, which is to be adopted by the entire Census of Industry, has redefined and regrouped a large number of industries, and regrouped firms within industries. The emphasis in these regroupings has been on the end-use made of an industry's or firm's products, rather than on component materials. This has resulted in industry groupings of a more homogeneous nature than was the case with earlier classification systems. For those interested in individual industries, definitions used in groupings are shown with each separate industry in Section 3.

The following material is included:

(1) Charts showing the actual levels of shipments and total inventory values in all reporting firms, and in breakdowns of reporting firms into economic use groupings, by months for the period 1947-1949. These actual values, it is believed, illustrate overall trends.

(2) Indexes of the estimated total value of inventory held in all industries, and in groupings of industries classified according to the economic use made of their products by months for the period 1947-1949. The estimated totals are based on data collected from samples in industries holding approximately 92% of all manufacturing inventories. Indexes of shipments for the same groupings are included where available, although no estimate of total shipments for all industries is made. Indexes are based on the average 1947 values in each case.

(3) Indexes of the values of shipments and inventory, broken down into raw materials, goods in process, and finished goods, for totals of reporting firms in individual industries, by months for the period 1948-49.

More detailed explanations of each series are given in the texts preceding each section. December figures are preliminary only.

It must be emphasized that all the above tables and charts are based on values of inventories and shipments. Apart from the fact that knowledge of trends in the value of **inventory** holdings, and in the value of **shipments**, is useful in itself, it is also the only feasible approach in industries or groups of industries producing many types of goods, and it is the only method allowing totalling of industries or comparisons of different industries. Changes in values, however, may reflect changes in quantity or changes in price, or both, and differences in the indexes from month to month must be interpreted with this in mind. For those interested in the problem of separating the two influences in value changes, factors which must be considered are discussed in the appendix.

Material for this report was prepared under the supervision of Miss B. Mercer, of the Commodity Section, Industry and Merchandising Division.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES, DECEMBER 1949

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SECTION 1

CHARTS SHOWING TRENDS IN TOTAL VALUE OF INVENTORIES  
AND SHIPMENTS FOR REPORTING FIRMS, 1947-49

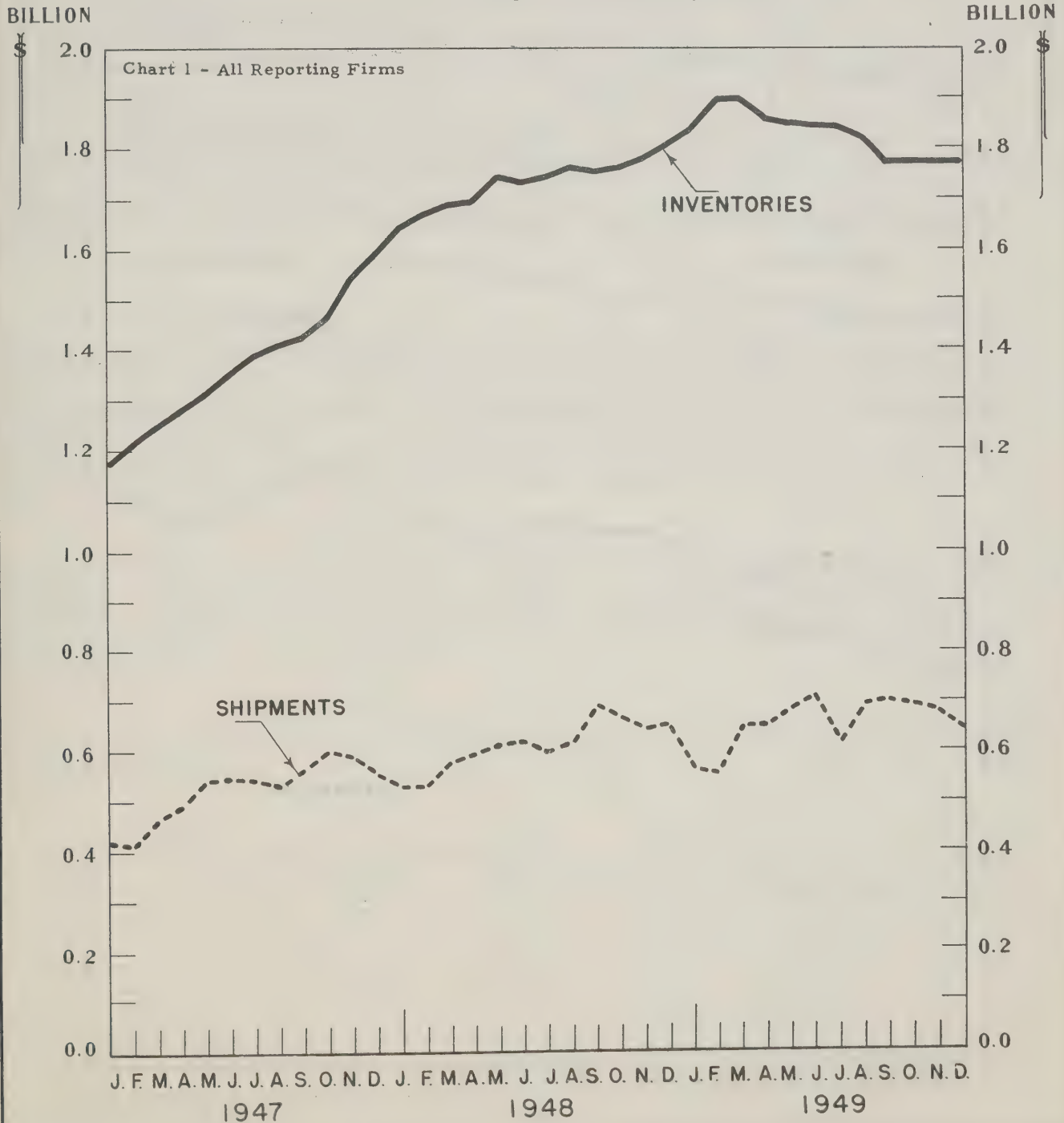
Charts 1 to 4 show the actual levels of values of shipments and inventories of reporting firms in the survey during 1947 and 1948. The first shows total values for all reporting firms and the next three show the values reported by three of the four main economic use groupings of firms. (Capital goods industries, which are included in the total of all reporting firms, are not shown separately.) The values shown in the charts are not inflated to include unrepresented firms and industries, as are the values on which the indexes in Table 1 are based, since while it is possible to inflate inventory values because the size of the missing coverage is known, there is no adequate basis on which to inflate shipments. The charts do not, therefore, correspond to total inventory and shipments values for all industries. It is believed, however, that they will prove of interest as representing trends, since reporting firms account for approximately 60% of all gross value of production in Canada.

## SECTION I—TRENDS IN VALUES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS ONLY

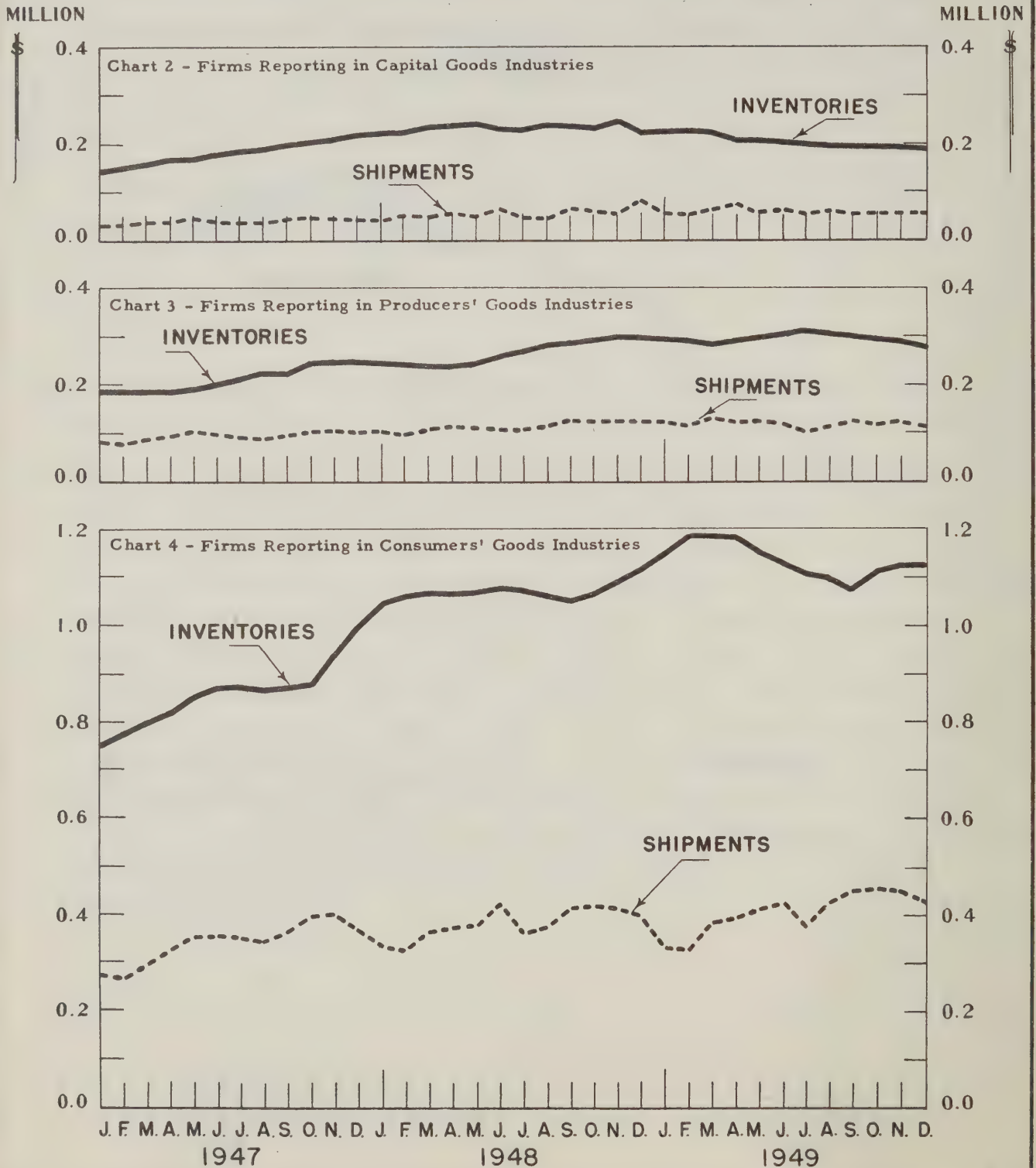
Reporting firms in the selected industries covered in this survey account for approximately 60 per cent of gross value of production in Canada. Values are based on a combination of actual values reported in the majority of industries with estimated values of physical quantities reported in the remaining industries.

The values for "All Reporting Firms" in Chart 1 include estimates for firms in construction goods industries, which are not presented separately.

Inventories are valued at end of month; shipments are monthly totals.



# SECTION I—TRENDS IN VALUES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS ONLY (CONCLUDED)





MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES, DECEMBER 1949.

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SECTION 11

MONTHLY INDEXES OF ESTIMATED TOTAL VALUE OF INVENTORY,  
BY ECONOMIC USE GROUPINGS OF INDUSTRIES, 1947-49.

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The following tables show indexes based on the average 1947 value, of the estimated total value of inventory in Canada, by months. Indexes have also been made of break-downs of the estimated total into an economic use classification. In this classification industries have been grouped according to the type of use which is ultimately made of the goods produced by each; i.e. whether production consists primarily of consumer goods, capital goods, producers' materials or construction materials. Because some industries produce goods which fall into more than one of these main groups the classification can only be approximate in nature and in allocating certain industries fairly arbitrary decisions had to be made.

Within the consumer goods group a further subdivision has been shown on the basis of whether the product is primarily of a perishable, a semi-durable, or a durable nature. This form of presentation has been widely used in recent years and corresponds to the form in which consumer expenditures, part of the country's gross national expenditure, are presented. This should be useful to all those who are interested in the general flow of goods from the primary producing stage to their ultimate destination.

Indexes for shipments values in the above groupings have been shown where available, but no estimates of total shipments have been made. Coverage is being extended in industries where adequate shipments data are not now available, and it is expected that these will all be included by the end of this year. This will allow estimates of total shipments.

Source materials on which the estimates have been based are described in the Appendix.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

MONTH	TOTAL ALL INDUSTRIES INV.	TOTAL CONSUMERS' GOODS INV.	TOTAL CAPITAL GOODS INV.	TOTAL PRODUCERS' MATERIAL INV.	TOTAL CONSTRUCTION MATERIAL INV.	NON- TOTAL INV.
<u>1947</u>						
1. Jan.	86.1	87.8	77.1	90.6	81.4	88.9
2. Feb.	88.4	89.9	82.5	88.4	87.8	90.0
3. March	90.1	91.6	86.2	87.8	89.8	90.6
4. April	92.4	94.0	90.0	88.0	90.9	93.2
5. May	94.8	97.3	93.8	90.6	84.7	96.6
6. June	98.2	100.1	96.9	94.8	91.6	98.8
7. July	101.5	102.0	101.9	98.8	102.4	100.8
8. Aug.	103.4	102.7	106.1	100.7	109.4	100.8
9. Sept.	106.2	103.6	111.2	108.3	113.8	102.5
10. Oct.	108.3	105.1	114.0	113.5	113.2	105.0
11. Nov.	113.0	109.9	117.8	116.7	121.4	112.5
12. Dec.	115.9	114.9	120.3	117.2	112.7	118.0
<u>1948</u>						
13. Jan.	118.8	119.3	122.9	114.5	115.1	123.9
14. Feb.	119.6	120.1	123.1	112.5	122.1	123.0
15. March	120.6	120.0	129.7	111.5	125.9	121.9
16. April	119.9	119.1	126.7	111.2	129.3	120.2
17. May	121.7	119.8	129.7	114.8	134.5	121.2
18. June	122.9	121.3	124.3	119.5	139.1	122.1
19. July	124.3	121.7	123.1	124.2	147.1	122.7
20. Aug.	125.5	120.7	128.1	129.8	151.5	121.6
21. Sept.	125.3	120.2	125.7	131.5	155.2	122.8
22. Oct.	126.1	122.1	127.6	135.0	137.8	127.8
23. Nov.	126.8	123.4	130.1	137.8	125.8	131.4
24. Dec.	129.0	126.7	116.7	138.0	153.3	135.5
<u>1949</u>						
25. Jan.	130.9	129.9	119.6	137.3	148.9	136.9
26. Feb.	134.0	133.0	119.3	135.8	166.9	139.8
27. March	133.7	132.7	118.3	134.6	169.9	138.5
28. April	130.2	131.9	108.6	135.1	150.0	135.8
29. May	131.0	131.7	108.7	137.1	157.7	134.9
30. June	131.4	130.4	106.3	141.2	169.4	132.4
31. July	131.9	130.2	105.3	143.2	176.6	133.3
32. Aug.	129.6	127.5	103.5	140.0	177.5	129.6
33. Sept.	126.9	125.1	102.3	136.5	170.7	128.0
34. Oct.	124.7	123.6	101.0	133.8	141.3	127.3
35. Nov.	123.5	124.6	99.8	132.6	143.4	129.5
36. Dec.	122.4	125.0	95.3	127.3	145.8	130.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Held in all Manufacturing Industries, and for Total Inventory and

January 1947 to December 1949

on the estimated current value of physical stocks)

(1947 Average = 100)

DURABLE CONSUMERS' GOODS							
TOTAL FINISHED GOODS INV	Food Inv.	Tobacco and Beverages Inv.	Drugs		Petroleum Products Inv.	Other Inv.	
			Inv.	Ship.			
86.6	83.0	91.2	88.7	86.8	84.4	88.4	1.
87.4	75.7	102.8	90.4	116.9	83.5	89.5	2.
88.5	72.5	108.7	95.7	131.5	84.5	91.3	3.
91.8	78.3	107.5	109.4	90.6	87.7	94.9	4.
96.8	88.9	105.3	113.9	95.5	93.9	99.1	5.
99.8	96.7	102.7	105.3	86.0	98.6	102.3	6.
103.3	104.5	100.0	107.4	86.4	104.9	105.3	7.
104.2	112.0	91.2	106.3	105.9	109.7	105.8	8.
105.6	114.7	93.3	100.8	121.5	109.7	104.6	9.
106.1	115.2	94.5	95.8	119.3	111.4	103.5	10.
111.8	126.0	96.0	92.3	89.8	116.7	106.0	11.
115.3	125.1	107.9	94.7	70.3	115.6	105.8	12.
120.4	128.5	119.2	98.4	89.3	113.2	108.6	13.
118.5	115.6	130.1	100.0	93.6	111.5	108.9	14.
117.3	110.0	131.1	100.5	100.1	114.6	113.0	15.
117.2	109.1	128.2	102.0	92.3	122.9	114.0	16.
121.0	116.1	126.3	104.6	94.8	131.6	117.8	17.
122.9	121.7	125.9	107.1	88.7	128.5	117.7	18.
125.0	123.7	121.7	107.1	76.8	145.1	123.5	19.
124.2	124.1	115.7	105.5	103.4	152.7	125.1	20.
124.1	126.3	111.6	100.3	125.2	158.0	122.8	21.
127.0	129.6	115.6	99.4	118.3	161.1	122.5	22.
128.5	126.7	120.2	98.3	106.9	169.7	123.5	23.
131.1	121.9	131.7	102.4	82.6	170.2	131.6	24.
133.4	118.5	143.5	104.9	96.6	165.3	134.7	25.
136.4	117.6	155.5	106.2	104.1	158.7	137.4	25.
134.9	112.6	158.5	107.5	115.8	156.9	135.8	27.
133.5	112.9	152.6	107.0	108.2	162.1	132.6	28.
135.2	118.9	150.5	104.9	112.0	165.2	128.6	29.
132.6	119.8	142.7	104.0	108.1	168.0	120.5	30.
133.8	122.5	138.9	104.8	86.7	179.8	118.2	31.
131.3	122.1	130.1	102.0	118.8	187.0	115.6	32.
129.6	128.0	125.1	97.7	135.8	189.5	111.7	33.
133.0	125.5	127.1	96.6	128.4	196.7	114.3	34.
134.0	123.6	129.9	97.0	115.7	204.0	113.1	35.
135.7	119.2	140.6	98.7	118.4	203.5	111.7	36.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

MONTH	NON-DURABLE CONSUMERS' GOODS (CONCL'D)				SEMI-DURABLE	
	TOTAL SEMI-FINISHED GOODS INV.	Pulp and Paper Mills Inv.	Feed and Flour Inv.	Other Inv.	TOTAL SEMI- DURABLE INV.	TOTAL FINISHED GOODS INV.
<u>1947</u>						
1. Jan.	95.8	97.4	94.1	90.2	85.8	85.8
2. Feb.	97.7	100.7	90.9	91.1	89.8	90.9
3. March	96.7	100.2	86.1	91.4	93.9	95.1
4. April	97.5	100.7	86.7	93.6	95.1	96.5
5. May	95.7	97.2	89.4	95.7	98.5	99.2
6. June	95.8	97.4	87.8	96.7	102.4	102.1
7. July	93.3	94.2	88.6	94.0	104.8	104.9
8. Aug.	90.9	91.1	91.7	89.1	104.1	104.9
9. Sept.	93.6	92.0	100.1	94.3	103.1	104.8
10. Oct.	101.7	99.3	109.0	105.3	103.8	103.2
11. Nov.	114.4	110.1	129.2	119.0	106.3	103.5
12. Dec.	125.9	119.3	146.8	138.7	112.4	108.9
<u>1948</u>						
13. Jan.	134.2	128.9	142.7	150.0	115.6	112.4
14. Feb.	136.3	133.2	136.9	150.2	117.0	115.1
15. March	135.3	135.5	124.8	145.5	118.3	115.7
16. April	129.3	132.3	108.8	137.5	118.0	116.6
17. May	121.8	125.8	96.4	130.6	119.4	118.0
18. June	119.6	124.0	89.1	132.0	122.7	123.0
19. July	115.9	120.2	84.4	129.6	123.9	123.4
20. Aug.	113.8	116.4	97.3	119.1	121.4	120.4
21. Sept.	119.3	117.5	119.8	127.0	118.5	115.8
22. Oct.	130.1	125.6	140.0	140.6	116.4	112.4
23. Nov.	140.0	131.7	164.2	153.0	116.1	111.5
24. Dec.	148.1	140.6	168.5	161.4	120.7	118.2
<u>1949</u>						
25. Jan.	147.1	140.7	160.0	163.6	126.0	124.4
26. Feb.	149.7	140.8	173.8	165.3	128.9	128.5
27. March	142.9	139.5	142.4	159.5	128.6	130.1
28. April	142.6	137.2	150.4	159.2	130.5	129.1
29. May	133.9	127.9	155.9	138.4	132.6	130.9
30. June	131.9	127.8	147.8	133.9	133.9	133.4
31. July	131.8	122.7	172.5	130.6	134.0	133.2
32. Aug.	124.5	116.0	156.5	129.7	131.5	131.1
33. Sept.	123.4	110.7	181.0	133.3	125.6	123.4
34. Oct.	133.2	118.4	182.1	150.4	122.7	118.5
35. Nov.	139.2	120.2	204.1	158.2	123.2	118.4
36. Dec.	137.8	122.3	188.4	156.0	124.0	115.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Held in all Manufacturing Industries, and for Total Inventory and

January 1947 to December 1949 (Cont'd)

on the estimated current value of physical stocks)

(1947 Average = 100)

CONSUMERS' GOODS							
Rubber Goods		Clothing		Leather Footwear		Other Inv.	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.		
79.5	92.4	87.9	85.5	85.7	91.6	87.2	1.
87.5	94.8	91.9	84.3	90.7	93.5	92.2	2.
99.9	97.8	93.2	110.0	93.5	101.6	96.5	3.
107.0	104.0	92.3	111.0	96.3	104.3	97.5	4.
109.6	108.5	95.8	97.7	96.7	109.9	99.2	5.
107.0	97.9	101.1	94.9	94.7	103.5	103.6	6.
104.8	95.1	106.0	78.2	100.3	80.7	103.8	7.
102.3	91.0	107.1	95.1	100.3	101.8	102.8	8.
99.6	111.1	107.2	108.3	102.6	95.3	104.6	9.
98.4	113.4	105.1	123.8	105.8	106.5	101.3	10.
99.7	99.2	104.2	111.3	110.4	111.3	101.9	11.
104.6	95.3	108.1	100.4	122.9	100.3	109.3	12.
114.1	83.7	110.9	98.3	119.5	103.0	111.2	13.
122.7	89.9	111.7	119.3	117.9	111.7	115.5	14.
128.2	98.3	111.6	129.6	108.7	135.3	117.7	15.
133.3	105.8	112.0	124.2	105.8	115.8	117.3	16.
137.1	105.1	113.0	109.6	103.9	102.5	118.2	17.
137.7	111.5	121.6	103.7	105.9	94.1	116.7	18.
136.8	93.6	121.9	87.7	109.4	84.3	117.4	19.
131.5	95.7	120.0	117.1	108.6	104.9	112.3	20.
124.1	112.1	115.8	142.9	105.9	104.3	109.3	21.
117.2	120.9	112.9	134.9	104.7	107.1	107.7	22.
115.0	113.1	112.3	135.3	106.4	98.0	106.5	23.
121.3	103.2	117.9	109.0	116.6	76.9	115.6	24.
130.0	89.1	123.8	99.5	125.7	88.6	117.7	25.
136.6	89.6	127.2	116.4	128.0	117.3	122.2	26.
139.7	90.2	129.5	142.3	121.7	140.4	123.5	27.
141.5	93.0	128.2	130.1	116.5	124.2	122.3	28.
140.7	98.5	131.8	115.8	111.1	119.6	124.6	29.
134.3	107.9	137.2	107.0	116.1	110.6	124.5	30.
131.1	86.1	138.2	76.9	117.4	87.5	122.6	31.
125.4	95.1	137.1	119.9	113.7	127.6	121.8	32.
117.2	107.6	127.8	145.1	111.3	112.4	119.7	33.
111.7	112.6	122.2	130.0	111.6	108.3	115.8	34.
113.8	93.8	120.3	114.9	121.7	88.9	113.9	35.
96.3	102.1	119.6	98.0	133.4	65.9	111.7	36.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

SEMI-DURABLE CONSUMERS' GOODS (CONCL'D)							DUR-
MONTH	TOTAL SEMI-FINISHED GOODS INV.	Textiles		Leather Tanneries	TOTAL DURABLE INV.	Motor Vehicles	
		Inv.	Ship.	Inv.		Inv.	Ship.
<u>1947</u>							
1. Jan.	85.5	86.6	89.4	79.0	87.4	88.7	80.3
2. Feb.	87.9	89.2	91.8	80.4	89.6	87.9	86.4
3. March	92.1	93.5	97.7	83.9	91.5	87.3	97.2
4. April	93.3	94.2	111.6	88.1	94.9	90.7	95.5
5. May	97.8	99.3	104.1	89.6	97.5	95.4	99.9
6. June	103.0	105.0	99.2	91.7	100.8	100.2	97.5
7. July	104.4	106.1	89.0	94.6	101.6	100.2	100.9
8. Aug.	102.6	104.1	96.1	93.7	106.0	108.1	80.2
9. Sept.	99.9	101.6	103.0	89.9	107.1	111.0	115.1
10. Oct.	104.1	103.8	110.7	106.1	107.1	110.7	124.5
11. Nov.	110.9	106.8	108.1	135.1	107.4	108.1	114.1
12. Dec.	118.6	110.2	102.2	168.2	109.4	112.3	108.9
<u>1948</u>							
13. Jan.	121.1	112.2	121.6	173.8	111.4	122.4	79.0
14. Feb.	120.8	110.8	118.0	179.6	116.2	128.8	75.5
15. March	123.3	114.6	119.8	174.6	117.2	126.6	117.0
16. April	121.0	114.5	135.2	158.9	117.6	126.4	107.6
17. May	122.7	119.3	128.2	142.4	116.4	123.9	104.5
18. June	122.5	120.7	121.3	133.0	117.0	121.0	109.8
19. July	125.0	122.9	105.1	137.7	116.0	117.2	81.9
20. Aug.	123.2	120.3	113.0	140.4	117.1	121.5	82.7
21. Sept.	123.0	118.9	127.1	146.8	115.4	121.2	118.4
22. Oct.	123.2	119.1	130.6	147.3	113.6	118.6	118.1
23. Nov.	123.8	120.0	129.9	146.3	110.8	111.8	126.8
24. Dec.	125.1	121.5	130.1	146.2	110.4	101.6	133.7
<u>1949</u>							
25. Jan.	128.7	125.3	126.4	148.8	115.6	112.9	78.2
26. Feb.	129.7	127.8	127.6	140.5	119.6	123.7	94.8
27. March	126.1	123.7	136.5	141.0	121.7	128.0	135.7
28. April	133.0	132.6	126.2	134.9	122.7	128.5	136.1
29. May	135.5	135.2	119.5	137.2	121.5	126.1	138.4
30. June	134.8	136.1	116.2	127.6	120.2	123.1	147.9
31. July	135.3	135.9	89.1	132.0	116.2	115.1	131.0
32. Aug.	132.3	133.2	117.1	127.2	116.2	118.3	105.5
33. Sept.	129.4	130.2	120.0	124.5	116.3	122.9	155.2
34. Oct.	129.8	131.3	125.8	121.1	114.7	121.9	142.1
35. Nov.	131.4	132.4	131.8	125.8	113.0	119.3	100.6
36. Dec.	138.8	139.0	125.8	137.5	111.4	115.4	123.7



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Held in all Manufacturing Industries, and for Total Inventory and

January 1947 to December 1949 (Cont'd)

on the estimated current value of physical stocks)

(1947 Average = 100)

ABLE CONSUMERS' GOODS							
Electrical Apparatus		Furniture		Motor Vehicle Parts		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
83.3	78.1	87.6	115.9	93.2	84.9	94.1	1.
87.0	84.0	94.1	100.6	93.0	90.1	95.3	2.
90.1	98.8	91.3	109.6	93.5	97.8	98.4	3.
94.0	95.5	100.1	99.8	95.5	103.8	100.0	4.
96.6	100.8	104.0	104.6	98.1	107.7	98.2	5.
100.7	98.7	107.2	94.7	98.8	102.9	98.6	6.
103.7	85.2	106.9	70.3	95.2	90.6	97.8	7.
106.4	90.1	103.9	89.9	103.9	73.4	104.2	8.
108.9	107.1	100.4	96.4	105.5	102.4	101.4	9.
108.3	121.1	98.8	106.2	107.8	121.8	103.3	10.
109.6	113.2	100.1	107.7	108.2	107.5	103.7	11.
111.0	119.1	105.8	104.2	106.8	116.4	105.2	12.
112.7	97.8	105.4	99.4	111.6	103.1	109.6	13.
114.1	107.8	106.9	97.5	112.7	102.6	112.5	14.
116.6	117.7	108.4	99.6	111.7	129.9	115.2	15.
118.5	115.7	108.8	105.4	107.0	126.7	115.6	16.
118.4	112.1	111.8	98.9	102.2	118.8	114.0	17.
121.2	120.2	111.1	110.4	100.1	125.2	114.2	18.
121.0	84.4	111.1	76.8	98.5	87.3	114.7	19.
120.1	99.0	109.5	105.1	103.1	66.5	116.7	20.
117.0	130.9	106.7	110.0	104.0	87.8	116.7	21.
115.0	123.0	103.5	114.2	105.3	87.1	115.0	22.
112.3	134.5	103.8	120.4	109.1	121.6	111.2	23.
113.4	150.6	112.1	116.4	112.3	135.2	111.9	24.
117.0	132.7	115.5	110.9	119.1	113.1	112.5	25.
117.2	122.9	121.2	99.3	122.0	123.7	118.2	26.
117.9	146.8	122.5	106.4	126.0	147.7	120.1	27.
119.1	125.9	124.0	104.3	125.5	146.1	122.2	28.
118.4	117.9	124.3	101.9	120.9	153.1	123.0	29.
118.4	129.2	123.7	115.1	113.3	164.7	124.6	30.
116.3	95.1	112.0	74.4	106.9	133.4	128.5	31.
114.2	115.5	109.6	103.4	111.9	120.4	127.7	32.
112.0	141.4	115.0	121.9	110.3	165.9	126.0	33.
109.6	131.6	114.3	111.9	111.6	160.5	122.7	34.
107.0	139.8	117.2	111.7	114.6	123.1	118.2	35.
108.3	137.2	113.1	84.8	113.0	150.7	113.1	36.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

CAPITAL GOODS								
MONTH	TOTAL TRANSPORTATION EQUIPMENT INV.	Shipbuilding		R. R. Stock		Aircraft		TOTAL ALL OTHER CAP. EQUIP- MENT INV.
		Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	
<u>1947</u>								
1. Jan.	69.3	59.3	52.2	83.0	103.0	76.1	130.8	85.5
2. Feb.	75.0	67.4	82.0	81.5	89.2	82.8	48.5	90.6
3. March	78.5	71.0	84.1	82.4	105.0	88.0	58.4	94.3
4. April	82.8	77.0	98.4	86.8	90.7	89.4	90.3	99.6
5. May	89.5	83.6	129.2	91.2	110.8	97.8	118.8	98.4
6. June	93.3	90.4	124.0	97.8	81.3	95.0	186.1	100.8
7. July	101.6	96.0	139.7	109.0	63.8	105.4	56.1	102.3
8. Aug.	109.3	109.4	83.5	114.0	67.5	105.9	113.9	102.7
9. Sept.	117.8	122.7	96.2	116.2	141.8	111.1	108.6	104.2
10. Oct.	122.3	131.2	122.5	112.6	132.3	114.7	53.0	105.1
11. Nov.	128.6	142.2	84.1	110.9	115.3	118.9	70.3	106.2
12. Dec.	131.8	149.6	104.6	116.0	100.0	114.7	164.7	108.1
<u>1948</u>								
13. Jan.	135.2	156.9	59.8	110.8	136.4	117.0	197.3	109.9
14. Feb.	131.7	147.9	64.9	111.8	253.4	119.2	187.1	113.9
15. March	142.8	167.0	59.9	118.6	163.2	120.4	342.7	115.7
16. April	137.4	176.8	78.5	114.4	180.4	89.9	293.3	115.4
17. May	144.1	183.1	105.0	123.0	141.2	96.2	292.9	114.4
18. June	133.8	156.5	410.3	136.6	124.1	95.7	310.2	114.2
19. July	132.5	156.0	90.7	139.2	137.3	90.3	280.0	113.0
20. Aug.	140.1	165.7	83.2	151.5	115.6	91.5	324.4	115.2
21. Sept.	133.2	155.1	289.1	148.9	237.3	87.5	279.1	117.8
22. Oct.	131.3	149.9	243.4	147.4	158.1	90.7	291.1	123.6
23. Nov.	136.7	157.1	80.2	156.6	220.7	90.6	344.4	123.0
24. Dec.	109.9	99.8	629.7	155.4	195.5	95.1	326.5	124.0
<u>1949</u>								
25. Jan.	111.9	102.2	63.5	145.6	191.2	104.4	228.4	127.8
26. Feb.	109.4	99.5	37.1	151.9	167.3	96.3	234.2	129.9
27. March	109.5	97.0	117.7	159.8	175.0	95.5	275.1	127.7
28. April	92.6	59.1	493.3	166.5	200.0	96.1	252.9	125.6
29. May	92.2	57.9	119.1	175.2	166.4	90.7	383.3	126.2
30. June	93.8	60.9	60.9	178.5	200.0	89.1	458.7	119.5
31. July	93.7	55.9	149.2	180.3	123.5	95.5	176.3	119.1
32. Aug.	87.4	45.6	217.7	177.0	228.8	93.3	258.0	120.7
33. Sept.	85.7	45.0	72.1	172.3	204.9	92.0	298.4	119.8
34. Oct.	81.6	42.6	132.9	161.4	206.7	89.8	190.7	121.7
35. Nov.	76.9	41.9	64.6	142.8	213.2	88.3	273.9	124.2
36. Dec.	74.0	35.8	142.4	144.2	218.1	87.3	250.2	118.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Held in all Manufacturing Industries, and for Total Inventory and

January 1947 to December 1949 (Cont'd)

on the estimated current value of physical stocks)

(1947 Average = 100)

CAPITAL GOODS (CONCL'D)									
Machinery		Agricultural Implements		Other Inv.	Hardware and Tools		Boilers and Plate Works		
Inv.	Ship.	Inv.	Ship.		Inv.	Ship.	Inv.	Ship.	
81.6	71.7	89.4	72.5	88.9	91.1	87.7	82.2	80.9	1.
89.9	68.8	91.1	76.1	92.8	92.3	98.6	87.7	78.8	2.
93.1	87.6	97.1	86.0	95.3	94.2	94.2	92.2	101.4	3.
95.9	94.8	110.6	100.0	99.0	99.0	98.9	89.5	103.1	4.
98.8	107.2	98.3	126.6	99.9	98.8	112.6	95.2	101.8	5.
100.3	100.7	103.1	95.9	101.8	97.3	105.5	101.8	94.1	6.
103.2	93.6	101.3	118.4	101.2	101.1	81.2	103.8	95.8	7.
106.2	76.0	93.2	142.9	102.7	103.2	83.4	109.9	97.2	8.
108.7	97.0	95.9	90.4	102.3	101.7	112.1	109.6	103.7	9.
108.1	118.3	97.3	104.6	106.1	105.4	118.3	110.1	109.7	10.
104.2	136.6	109.0	80.3	105.3	105.9	107.3	110.6	116.3	11.
105.1	148.2	114.2	106.4	103.6	109.2	100.0	107.6	116.6	12.
107.9	86.8	115.6	115.1	104.3	113.5	103.0	102.0	109.9	13.
111.9	94.4	125.1	126.2	106.9	112.3	106.3	100.4	102.5	14.
115.2	112.9	124.7	152.7	108.1	111.9	110.9	105.4	117.9	15.
114.9	131.6	125.1	180.5	108.3	112.2	112.1	101.7	113.1	16.
114.0	117.7	123.4	165.6	108.1	112.4	103.6	99.3	135.2	17.
117.3	116.9	116.1	193.8	107.8	112.8	112.9	100.1	126.3	18.
120.1	101.2	107.3	145.3	104.1	112.0	94.4	100.5	105.8	19.
121.3	114.6	111.4	156.3	102.9	115.7	89.3	102.8	126.8	20.
127.3	109.0	109.6	162.2	106.2	116.4	114.5	102.3	139.0	21.
123.2	142.7	143.6	155.8	107.6	114.7	115.4	98.1	147.7	22.
126.2	130.5	134.2	108.4	110.4	113.0	120.8	102.6	161.3	23.
128.2	138.4	132.3	168.4	107.9	116.8	128.0	103.5	167.5	24.
130.2	118.8	140.0	179.8	113.7	122.5	114.8	101.4	113.4	25.
134.9	115.9	137.0	228.4	118.5	122.3	120.9	105.8	79.5	26.
132.8	138.3	131.1	231.2	121.7	122.0	134.8	106.5	136.3	27.
134.4	141.5	128.4	224.1	119.6	119.3	119.8	108.5	115.2	28.
133.2	134.7	122.7	226.8	117.2	122.4	112.4	113.2	117.6	29.
125.2	133.8	112.0	229.2	114.0	119.3	125.4	114.9	132.7	30.
130.1	103.3	104.6	206.5	109.5	118.1	99.1	110.8	136.8	31.
130.1	99.3	103.0	151.0	109.8	127.4	109.2	117.1	132.8	32.
130.9	130.2	104.8	135.3	107.8	126.3	125.7	100.9	164.1	33.
128.2	130.0	115.4	123.5	112.7	127.7	118.9	101.1	136.1	34.
126.0	134.7	132.5	131.0	114.5	125.6	117.6	96.2	162.1	35.
111.0	123.6	135.0	152.8	110.7	125.1	110.2	100.7	130.6	36.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

MONTH	PRODUCERS' GOODS							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.
<u>1947</u>								
1. Jan.	89.7	86.9	93.6	85.6	86.2	90.5	89.5	92.4
2. Feb.	88.3	86.6	92.4	80.3	67.7	83.3	87.3	103.0
3. March	89.8	96.4	93.9	88.2	49.3	96.4	87.3	102.8
4. April	92.1	94.0	92.0	93.9	50.7	94.6	86.1	92.5
5. May	95.3	106.3	92.6	112.7	66.3	104.4	92.5	94.5
6. June	98.8	100.6	96.5	107.6	78.8	94.8	98.6	90.7
7. July	103.8	90.4	101.4	102.8	79.7	100.6	89.5	94.6
8. Aug.	96.9	95.0	105.0	93.7	109.9	89.5	105.9	94.5
9. Sept.	106.6	110.1	106.3	96.1	132.4	106.6	105.4	113.7
10. Oct.	106.8	116.1	109.5	113.2	156.4	112.0	112.2	118.6
11. Nov.	109.1	109.1	109.0	119.9	173.3	107.1	117.1	103.5
12. Dec.	113.1	108.6	107.7	113.0	149.5	120.0	118.6	99.1
<u>1948</u>								
13. Jan.	113.2	108.8	107.5	114.8	116.5	99.8	120.0	107.7
14. Feb.	114.0	105.0	107.2	101.1	90.7	100.8	118.8	111.4
15. March	114.2	117.2	108.1	114.1	65.1	147.9	113.8	122.9
16. April	118.8	120.7	106.7	124.2	48.8	125.8	112.1	113.6
17. May	123.5	121.4	110.2	117.6	66.6	119.0	111.5	124.2
18. June	127.5	123.5	116.2	110.2	86.9	120.8	115.1	130.5
19. July	129.8	117.2	123.2	110.0	97.2	131.1	119.8	119.5
20. Aug.	132.3	121.5	125.8	121.4	134.3	141.7	120.6	134.8
21. Sept.	128.0	150.7	129.0	133.5	168.9	139.0	126.9	123.2
22. Oct.	128.7	134.1	133.4	139.1	187.0	141.9	135.1	124.1
23. Nov.	130.0	128.6	135.2	148.7	201.1	141.2	141.2	127.5
24. Dec.	134.9	129.6	132.4	151.5	169.5	159.2	142.6	116.3
<u>1949</u>								
25. Jan.	138.4	126.2	136.3	148.5	136.0	146.3	133.0	116.3
26. Feb.	139.6	125.0	137.7	123.1	108.4	131.4	127.6	114.5
27. March	140.5	143.7	138.6	142.9	89.7	151.7	123.1	111.5
28. April	146.4	134.5	134.6	132.4	104.6	132.2	122.6	110.8
29. May	152.4	135.9	132.5	130.9	141.0	111.8	128.6	112.7
30. June	159.5	137.3	133.1	122.5	163.8	135.5	135.5	120.6
31. July	161.1	116.6	133.9	110.2	167.0	95.8	137.7	92.4
32. Aug.	154.7	136.8	130.8	128.6	172.1	111.7	128.8	122.6
33. Sept.	148.0	154.0	131.2	132.0	156.2	134.1	125.0	123.2
34. Oct.	142.0	134.8	129.2	125.7	146.5	150.8	130.0	111.8
35. Nov.	136.8	136.3	124.9	136.0	168.9	194.8	132.0	111.9
36. Dec.	134.5	118.9	118.8	125.1	147.7	203.8	118.2	112.2

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1949

Held in all Manufacturing Industries, and for Total Inventory and

January 1947 to December 1949 (Concl'd)

on the estimated current value of physical stocks)

(1947 Average = 100)

PRODUCERS' GOODS (CONCL'D)			CONSTRUCTION MATERIALS					
Fertilizers		Other Inv.	Fabricated and Structural Steel		Paints and Varnishes		Sawmills and Others Inv.	
Inv.	Ship.		Inv.	Ship.	Inv.	Ship.		
109.1	96.9	87.3	85.5	80.0	93.0	76.8	79.1	1
100.8	124.1	87.5	87.9	80.7	95.2	89.9	86.9	2.
95.5	127.0	86.8	89.2	95.6	99.7	98.1	88.7	3.
80.5	169.0	88.5	90.2	102.0	92.5	105.3	90.8	4.
66.3	180.9	91.4	95.2	119.9	90.5	102.6	81.9	5.
67.3	102.3	95.0	99.9	83.3	85.1	111.0	90.8	6.
79.2	55.3	98.0	106.2	76.2	89.4	99.5	103.3	7.
91.3	47.2	99.9	105.8	94.3	96.6	101.9	111.8	8.
108.8	64.7	107.4	107.5	100.0	101.5	110.9	116.7	9.
125.9	54.5	114.9	100.8	97.3	111.6	108.3	115.9	10.
135.1	68.5	118.7	111.5	137.3	116.9	101.2	124.0	11.
140.6	109.3	121.2	120.7	133.4	128.6	94.5	109.1	12.
136.4	119.5	118.9	127.6	88.8	126.9	109.8	111.0	13.
134.2	127.9	117.0	130.0	97.0	130.0	114.1	119.4	14.
128.1	170.5	119.6	134.3	109.4	132.7	121.4	123.4	15.
98.0	223.0	122.1	139.7	117.0	134.5	135.6	126.5	16.
74.3	203.1	125.6	139.0	130.8	136.4	125.2	133.3	17.
72.0	100.0	127.6	138.0	127.4	136.2	139.7	140.0	18.
87.8	47.5	130.1	140.2	126.2	135.3	116.6	150.0	19.
108.3	48.8	133.9	143.1	137.2	142.0	112.5	154.5	20.
124.5	71.5	131.8	145.5	132.6	142.2	111.2	158.8	21.
138.2	75.3	132.6	117.8	118.9	146.0	102.8	140.8	22.
149.4	82.7	134.2	122.4	143.2	146.2	97.5	123.9	23.
158.0	98.7	137.1	120.6	138.0	154.7	78.6	159.7	24.
157.4	108.0	134.8	118.8	117.3	157.1	100.4	153.9	25.
158.2	119.7	133.0	121.1	117.9	155.0	104.5	177.7	26.
140.4	190.4	133.7	124.2	153.5	151.6	118.7	181.5	27.
102.9	226.3	134.2	128.2	143.2	145.3	130.5	155.0	28.
58.8	288.8	133.1	135.8	133.5	139.9	145.6	164.4	29.
57.5	93.2	132.9	144.1	149.6	131.9	152.6	179.4	30.
91.2	35.7	131.7	147.5	103.6	129.4	115.3	188.5	31.
110.8	53.4	128.2	145.8	150.1	125.8	117.3	190.6	32.
125.4	76.5	125.3	142.3	132.6	123.6	122.0	182.5	33.
147.8	63.0	123.1	141.7	131.2	130.1	121.4	170.5	34.
154.0	114.1	123.4	135.5	137.9	138.4	109.4	145.6	35.
155.7	83.4	118.7	124.1	136.4	126.1	98.3	193.9	36.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING  
INDUSTRIES, DECEMBER 1949

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SECTION 111

MONTHLY INDEXES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS,  
BY INDUSTRIES, 1948-49.

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Data available from the sample monthly survey of shipments and inventories of manufacturing industries are incorporated, insofar as inventories are concerned into Table I, but it has been thought advisable to show individual industries wherever possible. Since this is a sample survey, covering only selected firms in a special group of industries, the dollar values actually reported by the firms have been converted into index numbers representative of industries, or groups of industries, the base being the average 1947 values reported. The index presentation avoids the possibility that dollar value totals for reporting firms might be mistaken for dollar value totals for industries. The sampling method used is described in the Appendix.

As explained on page 3, firms and industries have been regrouped in accordance with the Standard Industrial Classification, and the majority of industry indexes in this section have been revised accordingly. Definitions of each group have been included for reference purposes.

When considering the series presented in table 3, it must be borne in mind that the divisions are industry divisions, and not commodities. For example, the Wool Cloth Industry does not represent the shipments and inventories of Wool Cloth only, but all commodities involved in the activities of firms whose major product is Wool Cloth.

Also, it must be emphasized most particularly that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. (Although this point has already been noted on page 4, it is thought advisable to stress it again for the sake of those interested in individual industries only). Even apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise the value of the goods held increases, even though the quantity may remain the same. Therefore, changes shown from month to month by the index numbers represent not only quantity changes but also the changes in the value of each item included. The only indication of the extent to which values of items have changed is the trend shown by the index of prices published in the "Canadian Statistical Review". The Bureau is at present attempting to devise a means of deflating the inventory series in order that quantity changes may be reflected more accurately. For those interested in this problem, some of the factors which must be taken into consideration are noted in the Appendix.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
DECEMBER, 1949

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>BAKERY PRODUCTS</u>						
<u>Biscuits and Crackers</u>						
Establishments primarily engaged in manufacturing biscuits crackers, pretzels and similar "dry" bakery products packed in containers. (This includes ice cream cones and wafers).						
December, 1946	80.5	63.9	73.4	38.7	55.8	
December, 1947	146.9	118.7	112.1	85.1	150.0	
January, 1948	125.0	147.3	124.5	111.1	244.0	
February, 1948	151.6	193.8	166.9	106.7	316.6	
March, 1948	155.4	184.2	156.6	115.6	306.5	
April, 1948	133.2	181.0	148.4	130.0	320.4	
May, 1948	129.7	171.3	143.9	138.9	292.0	
June, 1948	135.1	168.0	142.1	126.7	284.2	
July, 1948	115.6	162.4	141.8	107.8	258.3	
August, 1948	144.3	166.3	145.2	151.1	255.5	
September, 1948	165.4	184.7	146.2	141.1	355.3	
October, 1948	180.7	194.3	149.6	133.3	395.7	
November, 1948	186.0	195.6	179.7	132.2	272.1	
December, 1948	148.9	180.0	139.6	65.6	375.4	
January, 1949	120.1	206.4	139.1	113.3	513.1	
February, 1949	137.3	196.6	131.4	114.4	491.9	
March, 1949	155.9	184.1	131.8	104.4	423.6	
April, 1949	157.9	167.3	119.1	86.7	389.7	
May, 1949	168.0	157.7	112.4	113.3	359.3	
June, 1949	176.2	159.6	114.2	114.4	361.8	
July, 1949	138.1	147.1	112.8	95.6	302.5	
August, 1949	167.3	160.9	123.2	123.3	327.6	
September, 1949	181.7	178.5	123.1	132.2	423.6	
October, 1949	181.8	196.6	136.4	133.3	460.1	
November, 1949	196.8	182.0	128.8	112.2	422.6	
December, 1949	158.2	162.7	116.7	60.0	380.4	

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES  
DECEMBER, 1949

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

MISCELLANEOUS FOODS

Confectionery

Establishments primarily engaged in manufacturing chocolate candies, cocoa products, chewing gum and other confectionery, such as salted nuts and popcorn.

December,	1946	73.6	74.1	75.6	79.7	63.2
December,	1947	113.8	100.7	96.6	106.0	115.7
January,	1948	120.2	101.8	92.0	115.0	138.4
February,	1948	148.8	93.8	86.0	108.9	119.7
March,	1948	146.1	99.0	93.2	108.5	120.3
April,	1948	94.8	117.4	108.0	103.2	174.2
May,	1948	120.3	117.3	107.9	120.9	160.2
June,	1948	126.5	124.1	116.0	135.5	154.6
July,	1948	112.2	135.7	137.9	136.3	126.2
August,	1948	106.5	139.1	137.3	154.3	136.9
September,	1948	137.7	129.9	122.5	157.8	143.9
October,	1948	145.2	126.0	114.2	155.0	158.2
November,	1948	169.3	106.3	89.4	145.4	154.3
December,	1948	141.4	103.5	84.6	174.1	136.7
January,	1949	120.9	117.7	98.8	141.3	186.8
February,	1949	114.6	127.1	108.1	128.5	213.0
March,	1949	102.9	125.7	100.3	139.0	231.6
April,	1949	125.2	130.0	108.6	163.4	202.5
May,	1949	125.1	125.2	103.3	167.4	193.8
June,	1949	120.1	124.1	97.3	166.8	214.2
July,	1949	105.0	120.7	99.8	172.6	177.3
August,	1949	122.7	118.3	98.4	170.6	169.4
September,	1949	152.6	119.7	102.9	168.4	159.8
October,	1949	149.5	117.6	99.1	163.8	167.4
November,	1949	167.0	106.2	85.7	141.0	173.7
December,	1949	135.6	101.3	83.5	126.5	148.2

(Preliminary)

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
DECEMBER, 1949

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

MISCELLANEOUS FOODS (Concl'd)

Miscellaneous Foods, n.e.c.

This industry includes baking powder and flavouring extracts and syrups, malt milling, rice milling, preparation of self-rising and blended flours, macaroni and spaghetti, starch and its products, jelly powders, yeast, prepared cocoanut, powdered eggs, frozen eggs, "health foods", peanut butter and other food specialties not elsewhere classified. Establishments primarily engaged in roasting coffee, blending tea or grinding and packaging spices are classified in this industry.

December,	1946	81.5	75.5	76.6	92.8	71.3
December,	1947	93.0	120.6	122.6	112.6	115.2
January,	1948	87.7	120.2	122.6	130.6	112.6
February,	1948	89.6	121.6	120.5	137.5	124.4
March,	1948	92.2	125.9	125.2	141.3	127.4
April,	1948	99.1	121.1	123.3	140.4	113.3
May,	1948	97.0	116.5	119.2	125.3	107.8
June,	1948	109.8	110.6	109.6	113.3	113.8
July,	1948	101.1	107.8	109.5	124.0	101.7
August,	1948	96.2	105.6	101.9	150.7	114.3
September,	1948	107.9	96.9	93.0	144.4	107.0
October,	1948	112.9	79.7	81.6	129.5	99.3
November,	1948	115.7	79.4	81.7	107.1	96.8
December,	1948	95.2	91.9	95.8	110.8	107.5
January,	1949	103.0	99.4	107.5	117.3	78.4
February,	1949	101.6	101.8	110.5	146.9	78.1
March,	1949	104.0	98.7	107.3	148.3	74.8
April,	1949	101.5	100.6	112.4	143.2	69.6
May,	1949	110.7	96.7	106.2	151.7	70.7
June,	1949	124.6	88.6	96.8	136.9	65.8
July,	1949	107.5	90.8	103.0	139.9	58.9
August,	1949	109.7	90.6	102.3	131.4	60.4
September,	1949	128.2	86.0	96.3	112.5	59.6
October,	1949	132.2	85.5	96.0	117.3	58.7
November,	1949	144.1	82.4	91.2	110.0	59.7
December,	1949	119.0	102.3	114.8	104.4	72.1

(Preliminary)



MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
DECEMBER, 1949

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>RUBBER PRODUCTS</u>					
<u>Rubber Footwear</u>					
Establishments primarily engaged in manufacturing all-rubber footwear and fabric upper footwear having rubber soles.					
December, 1946	84.0	69.8	71.1	103.8	63.4
December, 1947	97.1	88.8	95.2	106.5	82.6
January, 1948	88.4	97.5	92.6	112.2	97.5
February, 1948	105.7	101.6	96.0	101.1	104.5
March, 1948	109.0	109.1	98.4	101.3	115.9
April, 1948	106.8	126.3	101.8	100.4	143.1
May, 1948	99.7	145.3	106.6	96.6	173.0
June, 1948	97.0	152.9	103.9	92.8	187.9
July, 1948	61.7	143.2	108.4	89.0	169.9
August, 1948	84.8	137.3	113.7	92.2	156.8
September, 1948	110.4	121.1	106.4	93.2	133.2
October, 1948	111.1	109.5	102.3	100.4	114.7
November, 1948	95.1	103.5	101.7	107.8	103.7
December, 1948	83.9	101.5	102.9	94.7	101.9
January, 1949	68.5	110.8	100.8	95.1	118.4
February, 1949	72.2	113.9	98.5	85.7	126.4
March, 1949	79.3	107.4	91.1	73.8	121.4
April, 1949	56.9	99.5	87.5	61.4	112.0
May, 1949	57.0	110.1	86.9	71.1	128.4
June, 1949	77.9	116.5	83.9	59.9	142.7
July, 1949	43.1	116.8	85.8	75.7	139.4
August, 1949	82.0	114.9	85.6	95.1	133.1
September, 1949	105.9	104.8	88.8	100.4	113.5
October, 1949	108.9	94.8	88.7	106.8	95.8
November, 1949	97.2	92.9	88.3	106.5	92.8
December, 1949	79.9	99.9	84.2	90.3	109.4

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>RUBBER PRODUCTS (Concl'd.)</u>						
<u>Tires, Tubes and Other Rubber Products (Except Rubber Footwear)</u>						
Establishments primarily engaged in manufacturing rubber goods, such as tires, tubes, rubberized fabrics, mechanical rubber goods, rubber flooring and rubber sundries.						
December,	1946	94.0	79.4	98.2	93.7	57.9
December,	1947	94.8	107.3	82.4	99.4	132.6
January,	1948	82.7	118.6	88.4	105.7	150.1
February,	1948	86.7	128.0	91.1	106.2	168.4
March,	1948	96.1	133.3	87.4	106.3	183.5
April,	1948	105.6	136.4	90.4	104.4	188.1
May,	1948	106.2	137.6	95.1	110.3	184.6
June,	1948	114.4	136.9	96.1	108.0	183.0
July,	1948	100.0	137.5	101.0	110.5	179.1
August,	1948	97.9	132.3	106.3	108.6	163.3
September,	1948	112.4	126.4	97.4	105.0	159.4
October,	1948	122.8	120.2	89.1	112.7	151.0
November,	1948	116.7	118.6	85.2	110.9	151.5
December,	1948	107.1	126.5	88.7	106.6	167.0
January,	1949	93.2	133.3	87.7	105.5	183.5
February,	1949	93.1	140.5	90.6	105.5	196.8
March,	1949	92.4	145.3	90.6	101.3	208.7
April,	1949	100.3	148.8	85.6	102.6	220.5
May,	1949	106.9	146.0	83.2	100.2	217.2
June,	1949	114.0	137.3	75.2	97.4	206.2
July,	1949	94.7	133.6	76.3	90.2	199.1
August,	1949	97.7	127.2	75.4	98.2	183.4
September,	1949	107.9	119.4	68.6	95.3	173.1
October,	1949	113.2	114.6	66.1	92.5	165.7
November,	1949	93.0	117.4	68.5	95.1	169.0
December,	1949	106.5	95.7	77.9	96.2	112.0

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>COTTON GOODS</u>						
<u>Cotton Yarn and Broad Woven Goods</u>						
Establishments primarily engaged in spinning, twisting, winding or spooling cotton yarn and in weaving fabrics wholly or mainly of cotton such as duck, sheetings, prints, towellings, bedspread fabrics, table damask, drapery and upholstery fabrics.						
December, 1946	68.8	80.2	87.6	78.9	56.1	
December, 1947	101.6	112.3	105.9	119.5	121.8	
January, 1948	129.9	118.9	119.7	124.0	106.7	
February, 1948	121.0	113.4	112.4	102.2	133.7	
March, 1948	109.7	119.0	118.6	107.1	138.2	
April, 1948	150.4	114.6	121.0	105.7	106.0	
May, 1948	145.1	115.1	120.3	109.1	105.6	
June, 1948	128.7	112.9	114.4	112.4	107.7	
July, 1948	119.2	110.3	108.9	110.0	114.6	
August, 1948	112.8	98.4	86.1	102.9	132.6	
September, 1948	126.1	95.3	81.7	104.0	127.0	
October, 1948	137.1	95.2	79.9	119.2	107.9	
November, 1948	132.1	98.8	88.2	107.8	119.3	
December, 1948	138.7	98.8	87.0	106.0	126.8	
January, 1949	136.7	107.5	97.5	112.7	132.3	
February, 1949	132.7	112.3	91.4	124.4	163.1	
March, 1949	138.9	120.5	98.2	130.5	179.4	
April, 1949	135.6	114.7	89.1	131.9	173.8	
May, 1949	126.1	115.9	88.6	128.6	188.1	
June, 1949	115.5	116.6	84.9	132.3	198.8	
July, 1949	94.3	115.8	86.8	125.6	198.5	
August, 1949	120.7	113.4	78.8	128.2	207.3	
September, 1949	105.0	109.4	72.8	125.0	208.5	
October, 1949	130.3	112.2	81.0	119.7	206.2	
November, 1949	146.1	119.6	100.3	121.1	181.9	
December, 1949	131.2	139.1	128.8	121.4	201.8	



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>WOOLLEN GOODS</u>					
<u>Woollen and Worsted Woven Goods</u>					
Establishments primarily engaged in weaving woollen and worsted fabrics, such as suitings, coatings, dress goods and flannel; blankets and blanketings; other woollen fabrics and goods.					
December, 1946	82.5	91.7	96.1	86.7	92.8
December, 1947	102.3	109.4	110.6	103.1	181.7
January, 1948	110.8	105.3	104.4	104.4	134.9
February, 1948	114.5	108.2	96.8	117.2	172.2
March, 1948	126.1	106.2	99.4	106.6	260.3
April, 1948	110.1	111.1	101.5	111.4	352.6
May, 1948	110.9	121.2	105.8	127.2	302.4
June, 1948	115.4	123.8	110.0	127.8	305.2
July, 1948	86.3	127.8	116.1	129.3	309.9
August, 1948	107.6	132.9	124.7	134.2	260.4
September, 1948	113.8	137.4	127.5	137.0	319.8
October, 1948	108.7	137.1	133.0	131.5	296.7
November, 1948	115.7	137.2	132.2	126.7	385.4
December, 1948	117.3	136.4	129.7	123.4	454.7
January, 1949	111.5	129.1	116.8	124.5	414.1
February, 1949	110.5	130.4	110.2	132.4	454.7
March, 1949	131.1	135.1	112.7	135.3	527.3
April, 1949	117.0	140.2	114.2	139.2	613.2
May, 1949	110.8	147.1	126.6	138.4	641.5
June, 1949	103.4	150.9	134.0	133.7	711.8
July, 1949	90.0	153.8	130.0	136.4	836.3
August, 1949	124.5	143.7	129.5	129.4	613.2
September, 1949	96.7	140.5	127.8	123.0	630.2
October, 1949	84.2	140.8	133.3	114.3	696.7
November, 1949	80.8	140.4	130.8	110.0	776.9
December, 1949	100.2	138.1	124.2	111.0	799.1

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

WOOLLEN GOODS (Cont'd.)

Woollen and Worsted Yarn

This industry includes mills whose primary activity is spinning and winding woollen yarn for sale as such.

December,	1946	72.9	95.0	101.0	88.4	75.9
December,	1947	114.3	110.4	100.5	110.7	157.7
January,	1948	123.0	116.2	104.3	119.2	165.0
February,	1948	134.6	117.2	105.9	122.4	158.8
March,	1948	135.6	126.7	116.0	128.8	171.1
April,	1948	139.9	122.5	99.5	131.8	212.4
May,	1948	118.6	131.8	112.5	139.0	208.0
June,	1948	121.7	132.8	108.2	141.7	236.5
July,	1948	92.3	140.5	114.6	150.2	250.0
August,	1948	124.8	149.1	121.1	156.8	272.5
September,	1948	141.2	148.2	123.9	150.3	264.4
October,	1948	132.3	148.7	125.7	152.6	254.5
November,	1948	135.1	145.3	117.7	153.2	266.2
December,	1948	118.7	154.7	125.5	150.6	309.1
January,	1949	119.9	157.6	118.6	163.6	332.5
February,	1949	129.7	155.4	106.0	177.5	348.0
March,	1949	135.0	155.8	102.9	186.3	349.2
April,	1949	99.2	156.9	101.7	186.7	362.7
May,	1949	77.7	179.3	117.6	192.9	449.6
June,	1949	91.6	180.3	111.2	196.0	482.7
July,	1949	59.8	168.2	104.5	187.4	436.9
August,	1949	95.4	160.7	95.6	185.6	425.5
September,	1949	131.3	156.8	93.9	188.0	389.4
October,	1949	134.3	151.3	92.5	178.4	363.1
November,	1949	131.6	136.5	79.0	172.6	334.2
December,	1949	136.7	139.5	84.2	163.4	351.1

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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

WOOLLEN GOODS (Concl'd.)

Miscellaneous Woollen Goods

This industry includes woollen felts of all kinds, shoddy and wool extract, wool pulling and miscellaneous woollen goods, not elsewhere classified.

December,	1946	81.2	105.9	94.5	145.1	148.6
December,	1947	101.6	104.1	103.3	105.5	107.0
January,	1948	122.0	105.7	105.9	102.0	105.1
February,	1948	120.0	108.5	108.7	107.8	105.3
March,	1948	129.6	107.2	107.7	117.4	93.9
April,	1948	120.3	111.0	113.0	118.6	89.2
May,	1948	118.4	115.4	118.1	119.2	91.3
June,	1948	109.6	127.0	133.7	115.0	88.9
July,	1948	101.9	137.1	137.6	117.4	145.9
August,	1948	104.6	137.8	137.2	118.1	153.6
September,	1948	116.8	126.8	122.7	121.3	154.8
October,	1948	139.4	121.4	114.8	118.1	164.5
November,	1948	132.7	115.6	110.0	121.0	145.2
December,	1948	130.4	123.6	117.3	116.6	167.4
January,	1949	110.0	130.3	126.0	121.9	161.9
February,	1949	110.4	140.8	137.3	120.1	176.1
March,	1949	119.4	160.1	156.9	111.4	214.5
April,	1949	120.8	153.8	154.1	117.7	175.4
May,	1949	112.9	144.6	140.5	114.3	190.9
June,	1949	110.4	138.3	126.9	112.5	229.9
July,	1949	67.6	137.1	120.2	108.9	267.2
August,	1949	96.8	133.4	118.0	106.0	252.7
September,	1949	107.6	120.0	105.7	109.8	218.9
October,	1949	114.6	117.1	102.8	115.0	209.7
November,	1949	115.8	108.1	93.6	117.4	194.5
December,	1949	131.1	105.8	96.3	118.6	155.6



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## OTHER PRIMARY TEXTILES

Establishments primarily engaged in dyeing and finishing of woollen and worsted goods, silk and rayon goods. This industry also includes cloth sponging and miscellaneous special finishing of textiles.

December,	1946	64.5	77.8	119.3	60.2	88.4
December,	1947	90.6	104.4	147.3	82.0	263.7
January,	1948	96.2	97.1	109.5	87.3	265.7
February,	1948	92.0	89.3	100.0	76.9	352.2
March,	1948	107.9	92.7	87.5	85.2	423.9
April,	1948	109.8	91.9	82.2	84.2	483.6
May,	1948	99.1	99.7	85.5	98.0	459.7
June,	1948	93.3	111.9	98.2	109.3	508.9
July,	1948	62.2	115.7	92.4	115.1	591.0
August,	1948	93.8	111.6	87.8	107.1	701.5
September,	1948	103.8	106.9	82.9	101.9	708.9
October,	1948	102.0	95.5	77.4	84.7	767.1
November,	1948	131.3	96.1	86.1	84.9	670.1
December,	1948	104.4	83.6	145.2	37.9	628.3
January,	1949	97.4	121.1	224.5	45.7	973.1
February,	1949	107.2	112.1	176.0	53.8	1019.4
March,	1949	103.9	106.1	166.3	45.8	1116.4
April,	1949	73.5	106.9	156.0	45.5	1307.4
May,	1949	91.1	97.4	148.6	34.0	1313.4
June,	1949	82.3	108.5	176.0	30.3	1532.8
July,	1949	54.4	100.1	160.7	27.2	1462.7
August,	1949	68.7	89.4	143.8	22.0	1362.7
September,	1949	75.3	85.8	145.1	22.0	1183.6
October,	1949	80.6	81.9	139.6	19.6	1120.9
November,	1949	91.8	81.7	139.2	19.0	1168.7
December,	1949	76.9	77.4	133.6	13.3	1219.4
(Preliminary)						

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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

MISCELLANEOUS TEXTILE PRODUCTS

Cordage, Rope and Twine

Establishments primarily engaged in manufacturing rope, cable, cordage, net, twine, and related goods from hemp, jute, cotton, paper, flax and other fibres.

December, 1946	23.9	60.1	60.9	75.9	59.0
December, 1947	87.5	134.7	146.7	105.7	130.6
January, 1948	87.3	146.0	151.8	89.6	146.1
February, 1948	100.2	153.0	152.3	88.1	156.7
March, 1948	86.7	162.4	135.3	99.5	178.1
April, 1948	70.8	182.9	157.1	101.0	199.0
May, 1948	94.5	186.5	154.0	105.9	205.6
June, 1948	137.0	189.6	162.8	99.5	206.4
July, 1948	192.6	175.9	146.0	103.0	193.4
August, 1948	212.7	181.8	234.7	98.0	161.6
September, 1948	<b>233.2</b>	164.5	237.2	95.0	134.4
October, 1948	87.9	180.8	274.1	94.5	142.0
November, 1948	58.2	183.8	247.3	95.5	159.0
December, 1948	46.9	186.4	231.9	103.0	169.5
January, 1949	128.4	177.6	205.2	108.9	168.2
February, 1949	68.0	175.2	182.2	113.9	175.1
March, 1949	61.2	173.8	143.0	108.9	191.2
April, 1949	78.1	177.4	133.7	101.5	201.4
May, 1949	184.5	169.7	138.8	104.9	187.2
June, 1949	182.3	154.7	133.3	103.5	167.1
July, 1949	246.6	135.9	142.4	101.5	134.6
August, 1949	159.7	130.3	167.1	91.6	115.2
September, 1949	206.8	<b>120.9</b>	175.4	103.5	96.6
October, 1949	109.8	<b>121.2</b>	170.6	<b>113.4</b>	<b>98.9</b>
November, 1949	46.0	121.5	149.9	100.0	109.5
December, 1949	58.9	96.6	136.5	117.3	<b>77.9</b>

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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>MISCELLANEOUS TEXTILE PRODUCTS (Cont'd.)</u>					
<u>Cotton and Jute Bags</u>					
Establishments primarily engaged in manufacturing bags made from cotton, jute and burlap and other textile fabric except canvas.					
December, 1946	71.7	74.7	75.1	99.0	46.8
December, 1947	97.6	162.1	161.4	155.0	143.8
January, 1948	107.0	141.5	137.1	174.3	167.1
February, 1948	74.1	131.1	126.6	160.6	162.3
March, 1948	79.2	139.1	134.6	156.0	172.6
April, 1948	71.4	135.1	130.4	146.8	174.8
May, 1948	72.0	148.0	145.9	116.5	163.2
June, 1948	85.4	153.1	152.8	73.4	158.1
July, 1948	60.6	148.6	146.8	50.5	182.6
August, 1948	90.5	133.9	130.2	63.3	187.7
September, 1948	99.6	113.1	107.4	78.9	186.5
October, 1948	86.0	113.8	108.6	50.5	190.3
November, 1948	82.4	122.6	120.0	87.2	150.0
December, 1948	79.3	121.9	117.9	76.1	173.9
January, 1949	70.2	122.8	119.5	53.2	172.6
February, 1949	50.9	120.0	116.6	33.0	177.7
March, 1949	55.4	134.3	131.3	45.9	184.2
April, 1949	63.5	124.5	121.7	32.1	174.2
May, 1949	55.0	116.4	112.0	43.1	185.2
June, 1949	61.1	113.4	109.4	33.9	177.7
July, 1949	56.1	103.1	99.3	28.4	163.9
August, 1949	67.6	93.6	89.7	40.4	151.0
September, 1949	73.4	89.9	85.8	51.4	144.8
October, 1949	87.6	83.8	79.2	63.3	141.0
November, 1949	89.8	83.8	80.5	50.5	127.7
December, 1949	74.4	86.6	83.0	48.6	134.5
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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

MISCELLANEOUS TEXTILE PRODUCTS (Concl'd.)

Miscellaneous Textile Goods

This industry includes house furnishings, curtains and draperies, bedspreads, linen and jute fabrics, trimmings and embroideries, paddings and upholstering filling and other textile products, not elsewhere classified.

December, 1946	55.5	78.7	84.5	72.6	63.8
December, 1947	97.3	108.7	113.9	101.4	126.1
January, 1948	97.3	111.9	114.4	111.7	100.3
February, 1948	102.0	106.7	103.1	107.2	117.8
March, 1948	134.3	105.4	106.3	104.6	100.0
April, 1948	120.5	105.8	105.7	107.6	100.0
May, 1948	107.4	105.8	106.4	109.0	94.8
June, 1948	94.8	108.3	108.4	111.4	99.7
July, 1948	108.7	115.2	116.9	118.4	99.7
August, 1948	114.4	116.3	123.8	111.1	92.5
September, 1948	142.4	110.8	111.8	114.2	97.7
October, 1948	136.2	111.3	113.9	114.0	93.6
November, 1948	136.6	108.8	110.5	111.2	95.1
December, 1948	99.8	121.2	124.9	120.9	104.1
January, 1949	99.4	126.0	129.1	128.8	106.4
February, 1949	120.9	122.5	126.1	127.0	97.4
March, 1949	155.8	120.4	123.0	125.4	98.8
April, 1949	140.5	122.1	123.8	128.6	101.2
May, 1949	137.6	117.7	118.7	124.2	100.3
June, 1949	134.3	117.1	118.4	123.3	98.5
July, 1949	114.2	115.9	117.5	119.3	100.9
August, 1949	125.1	114.4	117.5	119.6	91.0
September, 1949	157.3	108.0	110.6	115.9	81.6
October, 1949	108.0	106.6	111.2	110.3	79.7
November, 1949	127.5	109.5	117.2	109.4	76.5
December, 1949	96.0	111.1	119.8	110.0	75.7

(Preliminary)

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Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>OTHER TEXTILE INDUSTRIES</u>						
(Includes the following: Miscellaneous Cotton Goods; Rayon, Nylon and Silk Textiles; Laces, Tapes and Bindings; Canvas Products; Carpets, Mats and Rugs; Oilcloth, Linoleum and Other Coated Fabrics.)						
December, 1946	78.4	82.6	85.6	81.9	75.0	
December, 1947	89.6	110.2	107.4	116.6	108.3	
January, 1948	119.0	110.4	107.0	122.4	103.0	
February, 1948	116.7	110.9	105.1	123.7	108.9	
March, 1948	128.1	115.8	108.8	131.0	114.0	
April, 1948	127.8	118.0	107.3	133.8	125.0	
May, 1948	120.0	123.8	117.4	133.4	126.9	
June, 1948	122.3	125.3	127.6	118.5	128.3	
July, 1948	101.3	128.4	132.7	116.1	134.0	
August, 1948	116.9	128.4	132.2	116.8	135.0	
September, 1948	133.5	128.3	137.3	112.2	126.4	
October, 1948	130.0	131.3	129.3	133.1	133.6	
November, 1948	128.2	132.1	128.4	135.5	136.9	
December, 1948	131.1	134.3	128.4	135.4	149.1	
January, 1949	128.3	134.3	121.6	150.6	145.0	
February, 1949	132.3	136.3	111.8	165.8	160.4	
March, 1949	141.2	142.1	119.2	160.1	179.1	
April, 1949	129.2	141.8	117.8	162.2	178.7	
May, 1949	124.9	143.0	117.6	162.2	185.5	
June, 1949	129.8	142.9	115.3	160.2	194.9	
July, 1949	94.2	145.8	117.6	160.7	202.9	
August, 1949	124.6	148.4	115.4	167.0	213.6	
September, 1949	149.0	149.2	112.7	171.1	219.2	
October, 1949	140.9	151.7	114.2	175.9	221.1	
November, 1949	137.0	149.2	107.9	177.2	223.2	
December, 1949	133.8	154.0	109.3	179.6	241.7	

(Preliminary)

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>KNIT GOODS</u>						
<u>Hosiery</u>						
Establishments primarily engaged in knitting, dyeing or finishing full-fashioned or seamless hosiery.						
December,	1946	90.5	83.0	88.9	83.5	69.0
December,	1947	131.8	95.1	102.3	89.1	92.8
January,	1948	91.8	102.8	104.2	97.7	112.3
February,	1948	115.5	108.6	105.9	105.0	124.7
March,	1948	128.3	113.5	111.6	109.5	128.7
April,	1948	125.5	117.6	114.6	107.4	149.2
May,	1948	119.6	120.3	112.5	108.0	168.1
June,	1948	119.6	121.2	111.4	106.1	179.8
July,	1948	91.6	126.3	113.6	114.1	185.9
August,	1948	107.1	127.2	119.6	112.1	180.8
September,	1948	154.7	125.8	122.4	112.1	166.0
October,	1948	142.7	123.5	121.7	111.7	157.3
November,	1948	149.8	116.2	118.3	106.8	134.8
December,	1948	139.9	119.9	123.5	107.7	141.0
January,	1949	95.0	124.3	118.5	109.6	174.5
February,	1949	108.7	127.2	113.5	112.3	197.6
March,	1949	136.7	131.1	112.3	116.1	215.0
April,	1949	122.9	135.4	116.7	118.7	223.0
May,	1949	108.5	136.9	112.9	129.6	216.4
June,	1949	106.4	141.5	115.5	126.5	243.4
July,	1949	70.3	139.6	110.4	122.6	253.6
August,	1949	95.1	139.1	111.2	124.1	245.8
September,	1949	135.3	136.5	109.6	125.3	231.7
October,	1949	143.8	129.6	105.4	121.6	211.1
November,	1949	147.2	125.8	102.3	118.2	204.2
December,	1949	132.5	126.6	111.5	102.4	221.6



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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

KNIT GOODS (Concl'd.)

Other Knit Goods

Full-process establishments primarily engaged in the production of knit outer wear, underwear, gloves and miscellaneous knit article.

December, 1946	88.4	85.2	94.2	105.6	62.4
December, 1947	101.1	104.9	104.4	141.6	83.9
January, 1948	82.3	109.2	102.9	144.9	97.4
February, 1948	102.8	117.8	106.4	151.6	114.9
March, 1948	113.3	124.5	106.5	157.1	131.7
April, 1948	105.3	130.5	104.5	167.7	145.8
May, 1948	101.0	134.9	103.6	171.1	158.4
June, 1948	104.0	141.4	103.9	164.7	183.0
July, 1948	86.2	148.3	115.2	175.5	181.3
August, 1948	122.1	143.8	118.2	185.2	156.2
September, 1948	138.9	139.1	113.6	189.7	143.2
October, 1948	140.8	135.3	109.4	188.6	137.9
November, 1948	151.0	130.1	111.5	182.9	123.0
December, 1948	107.8	132.9	111.0	169.7	142.3
January, 1949	78.5	133.9	99.3	158.5	170.1
February, 1949	85.7	139.5	90.3	158.1	200.3
March, 1949	112.2	144.6	88.3	161.7	216.5
April, 1949	103.6	153.5	97.9	172.9	223.0
May, 1949	96.0	154.2	92.1	171.2	234.3
June, 1949	97.5	156.9	90.4	171.2	245.3
July, 1949	71.0	156.4	91.6	172.7	240.9
August, 1949	125.0	149.7	90.8	173.2	220.4
September, 1949	142.4	135.2	81.7	161.8	197.6
October, 1949	132.9	128.7	79.1	150.0	189.4
November, 1949	124.2	128.1	78.9	149.3	188.0
December, 1949	102.0	130.6	83.0	129.3	205.7

(Preliminary)

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS CLOTHING</u>						
<u>Corsets, Girdles and Foundation Garments</u>						
Establishments primarily engaged in manufacturing corsets, brassieres, girdles and foundation garments.						
December, 1946	89.0	91.7	93.8	92.0	90.7	
December, 1947	89.3	114.1	111.9	102.9	172.0	
January, 1948	87.9	131.1	130.2	109.1	162.8	
February, 1948	111.4	127.3	130.0	106.3	145.1	
March, 1948	113.0	124.4	123.5	101.4	157.7	
April, 1948	106.0	121.9	121.2	93.8	158.9	
May, 1948	103.2	120.1	122.7	88.7	148.1	
June, 1948	95.7	121.3	125.9	80.1	150.6	
July, 1948	82.1	120.4	123.9	100.2	134.5	
August, 1948	85.9	121.0	124.3	109.9	127.7	
September, 1948	108.5	121.5	125.0	115.0	123.0	
October, 1948	90.7	122.3	123.8	113.4	133.4	
November, 1948	98.5	123.1	127.8	127.5	110.2	
December, 1948	101.8	128.7	130.9	119.4	138.1	
January, 1949	92.3	132.6	137.9	108.5	144.7	
February, 1949	107.1	135.7	143.8	107.4	141.9	
March, 1949	121.6	137.1	145.1	106.2	146.0	
April, 1949	111.3	137.1	145.0	128.5	125.5	
May, 1949	104.6	141.8	145.9	111.5	163.7	
June, 1949	110.3	146.4	149.7	108.9	177.7	
July, 1949	86.3	147.7	152.9	106.7	176.6	
August, 1949	112.0	145.1	152.0	101.4	174.7	
September, 1949	120.8	145.3	148.9	99.3	184.3	
October, 1949	112.5	147.5	148.1	102.9	197.3	
November, 1949	87.1	149.8	145.7	97.7	223.0	
December, 1949	76.0	154.0	143.5	80.6	271.0	
(Preliminary)						

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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Value Materials	Goods in Process	Finished Products
<u>OTHER CLOTHING INDUSTRIES</u>					
(Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscellaneous Clothing).					
December, 1946	92.9	86.9	86.1	86.7	90.7
December, 1947	91.0	110.5	109.8	113.3	111.3
January, 1948	109.7	111.5	112.2	111.3	109.0
February, 1948	129.9	110.0	110.5	111.3	107.0
March, 1948	140.7	107.8	106.8	110.7	109.3
April, 1948	136.1	106.4	106.1	110.7	103.5
May, 1948	112.0	106.5	106.8	104.3	107.6
June, 1948	100.5	117.2	116.5	105.0	131.6
July, 1948	88.3	115.4	115.0	107.4	124.6
August, 1948	121.4	113.4	113.3	107.2	120.2
September, 1948	146.3	108.6	108.8	111.6	105.2
October, 1948	135.4	105.7	106.5	107.1	101.8
November, 1948	128.4	107.0	109.0	107.0	99.2
December, 1948	102.6	113.5	112.2	108.0	124.0
January, 1949	111.9	120.9	119.4	113.1	134.7
February, 1949	134.5	123.9	120.0	119.3	144.4
March, 1949	160.9	125.4	120.6	124.8	145.6
April, 1949	146.8	120.8	118.8	118.9	130.6
May, 1949	128.5	125.3	123.3	117.8	140.6
June, 1949	111.5	131.5	127.0	121.4	159.3
July, 1949	80.4	133.3	127.7	124.9	163.5
August, 1949	124.7	133.5	126.3	127.9	166.7
September, 1949	151.7	124.0	119.8	115.6	148.4
October, 1949	127.5	118.4	117.2	106.2	134.8
November, 1949	105.9	116.2	111.9	103.0	145.6
December, 1949	90.1	114.4	111.7	99.0	139.4



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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>SAW AND PLANING MILLS</u>					
<u>Sash and Door and Planing Mills</u>					
Establishments primarily engaged in producing mill products such as dressed lumber, sash, doors, window and door frames, interior woodwork, moulding and hardwood flooring (including milling in transit).					
December, 1946	82.3	105.5	108.1	86.0	71.8
December, 1947	99.3	129.0	130.3	89.2	131.3
January, 1948	86.8	122.2	122.3	95.7	136.4
February, 1948	92.7	114.7	113.3	88.3	153.7
March, 1948	106.7	118.2	114.0	106.4	190.9
April, 1948	126.8	116.3	111.2	102.1	205.0
May, 1948	137.6	124.4	117.8	112.8	236.4
June, 1948	137.3	115.1	105.4	102.1	280.2
July, 1948	135.9	119.7	110.7	116.0	265.3
August, 1948	165.7	122.5	113.6	121.3	264.5
September, 1948	149.6	130.1	126.3	153.2	169.4
October, 1948	163.1	124.6	114.0	136.2	285.1
November, 1948	129.7	129.7	127.1	155.3	147.9
December, 1948	108.1	179.1	183.3	138.3	132.2
January, 1949	96.1	169.7	173.1	102.1	157.0
February, 1949	96.1	168.8	170.6	127.7	162.8
March, 1949	114.9	166.2	167.9	113.8	171.1
April, 1949	128.8	147.5	146.8	100.0	190.1
May, 1949	159.5	138.6	133.8	157.5	195.9
June, 1949	168.6	132.5	128.4	140.4	186.8
July, 1949	141.4	138.5	135.6	124.5	190.9
August, 1949	171.5	138.0	135.3	112.8	195.0
September, 1949	180.7	133.0	130.5	118.1	181.0
October, 1949	172.9	122.8	119.7	144.7	151.2
November, 1949	165.7	116.7	113.6	119.1	160.3
December, 1949	159.0	168.8	171.3	83.0	186.0

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FURNITURE</u>						
<u>Furniture</u> (Including Metal Furniture and Mattresses and Springs)						
Establishments primarily engaged in manufacturing household furniture of all kinds, office and store furniture and fixtures, public building and professional furniture whether wood or metal This industry also includes upholstering, cabinet making and furniture repairing.						
December,	1946	75.9	88.7	82.6	100.3	105.3
December,	1947	104.2	105.8	104.7	110.2	102.7
January,	1948	99.4	105.4	102.3	116.0	105.3
February,	1948	97.5	106.9	103.1	112.7	118.1
March,	1948	99.6	108.4	103.1	110.9	133.2
April,	1948	105.4	108.8	103.2	115.8	129.0
May,	1948	98.9	111.8	106.4	118.5	130.9
June,	1948	110.4	111.1	104.0	113.2	147.7
July,	1948	76.8	111.1	104.7	112.8	144.6
August,	1948	105.1	109.5	101.7	115.3	144.2
September,	1948	110.0	106.7	99.4	114.3	136.9
October,	1948	114.2	103.5	94.0	120.6	131.5
November,	1948	120.4	103.8	94.5	124.1	125.9
December,	1948	116.4	112.1	102.7	130.9	137.4
January,	1949	110.9	115.5	105.5	137.1	139.8
February,	1949	99.3	121.2	108.6	137.2	169.9
March,	1949	106.4	122.5	110.1	134.4	175.6
April,	1949	104.3	124.0	110.1	135.6	186.7
May,	1949	101.9	124.3	110.8	133.8	188.2
June,	1949	115.1	123.7	106.8	140.0	197.7
July,	1949	74.4	112.0	97.1	132.9	167.5
August,	1949	103.4	109.6	91.5	136.1	176.7
September,	1949	121.9	115.0	93.9	148.2	190.0
October,	1949	111.9	114.3	93.2	146.5	190.5
November,	1949	111.7	117.2	94.9	150.0	199.8
December,	1949	84.8	113.1	101.2	126.9	171.4
(Preliminary)						

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Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
Establishments primarily engaged in manufacturing agricultural implements, such as ploughs, threshing machines and binders.						
December,	1946	48.9	85.5	83.6	80.8	92.2
December,	1947	106.4	114.2	103.4	95.1	145.3
January,	1948	115.1	115.6	108.8	106.4	133.0
February,	1948	126.2	125.1	115.9	111.8	149.2
March,	1948	152.7	124.7	117.8	114.0	143.2
April,	1948	180.5	125.1	118.7	102.5	153.3
May,	1948	165.6	123.4	117.0	104.7	148.2
June,	1948	193.8	116.1	108.8	105.1	135.5
July,	1948	145.3	107.3	107.7	101.3	111.8
August,	1948	156.3	111.4	111.8	99.7	120.7
September,	1948	162.2	109.6	108.7	95.9	122.7
October,	1948	155.8	143.6	106.3	103.6	134.7
November,	1948	108.4	134.2	109.3	121.6	179.5
December,	1948	168.4	132.3	108.1	124.3	172.8
January,	1949	179.8	140.0	107.6	129.4	194.1
February,	1949	228.4	137.0	108.3	123.3	188.7
March,	1949	231.2	131.1	102.4	111.8	187.5
April,	1949	224.1	128.4	103.0	117.2	173.1
May,	1949	226.8	122.7	91.3	118.7	178.0
June,	1949	229.2	112.0	82.6	97.0	165.8
July,	1949	206.5	104.6	76.8	86.8	158.7
August,	1949	151.0	103.0	79.1	92.1	145.6
September,	1949	135.3	104.8	80.6	95.8	146.1
October,	1949	123.5	115.4	84.4	102.8	169.4
November,	1949	131.0	132.5	87.8	118.1	207.2
December,	1949	152.8	135.0	87.0	102.8	229.5



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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

IRON AND STEEL PRODUCTS (Cont'd.)

Boilers and Plate Work

Establishments primarily engaged in the manufacture of heating and power boilers, heating radiators, storage tanks, pressure tanks, smoke-stacks, plate work and similar boiler-shop products.

December,	1946	94.4	77.6	61.2	85.5	81.0
December,	1947	116.6	107.6	112.5	102.7	115.2
January,	1948	109.9	102.0	108.5	93.8	117.2
February,	1948	102.5	100.4	104.9	93.2	116.1
March,	1948	117.9	105.4	109.3	94.2	126.8
April,	1948	113.1	101.7	98.3	95.8	121.4
May,	1948	135.2	99.3	101.1	87.4	127.5
June,	1948	126.3	100.1	107.8	83.7	130.9
July,	1948	105.8	100.5	114.2	81.7	126.8
August,	1948	126.8	102.8	113.3	88.2	121.5
September,	1948	139.0	102.3	110.4	89.4	120.4
October,	1948	147.7	98.1	94.4	88.5	121.6
November,	1948	161.3	102.6	100.2	92.5	124.1
December,	1948	167.5	103.5	99.0	89.1	143.9
January,	1949	113.4	101.4	100.8	86.8	132.8
February,	1949	79.5	105.8	102.8	92.1	139.4
March,	1949	136.3	106.5	102.3	91.1	148.9
April,	1949	115.2	108.5	101.2	92.7	159.7
May,	1949	117.6	113.2	107.7	93.1	172.9
June,	1949	132.7	114.9	107.3	98.4	168.0
July,	1949	136.8	110.8	117.1	84.7	159.5
August,	1949	132.8	117.1	112.3	85.3	172.0
September,	1949	164.1	100.9	107.1	69.1	170.1
October,	1949	136.1	101.1	107.0	72.0	162.2
November,	1949	162.1	96.2	98.8	70.6	155.3
December,	1949	130.6	100.7	103.4	72.8	166.1

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

IRON AND STEEL PRODUCTS (Cont'd.)

Fabricated and Structural Steel

Establishments primarily engaged in the fabrication of iron and steel for structural purposes. Products of this industry are fabricated shapes for bridges, buildings, etc., and fabricated bars and rods for reinforcing concrete.

December,	1946	88.0	85.0	84.5	85.3	63.8
December,	1947	133.4	120.7	117.7	121.7	98.6
January,	1948	88.8	127.6	125.3	128.5	89.4
February,	1948	97.0	130.0	124.5	131.7	100.4
March,	1948	109.4	134.3	125.2	136.9	119.7
April,	1948	117.0	139.7	134.3	141.6	97.7
May,	1948	130.8	139.0	120.4	144.3	125.9
June,	1948	127.4	138.0	124.0	142.0	127.2
July,	1948	126.2	140.2	122.0	145.3	131.4
August,	1948	137.2	143.1	122.0	149.1	136.2
September,	1948	132.6	145.5	124.9	151.3	140.0
October,	1948	118.9	117.8	124.6	115.5	126.5
November,	1948	143.2	122.4	119.2	123.1	126.2
December,	1948	138.0	120.6	132.0	117.1	112.4
January,	1949	117.3	118.8	139.6	112.6	114.8
February,	1949	117.9	121.1	149.1	112.8	121.4
March,	1949	153.5	124.2	152.7	115.4	137.9
April,	1949	143.2	128.2	157.5	119.0	161.0
May,	1949	133.5	135.8	169.9	125.2	170.3
June,	1949	149.6	144.1	172.8	135.9	117.2
July,	1949	103.6	147.5	171.2	140.5	136.9
August,	1949	150.1	145.8	175.7	137.0	132.1
September,	1949	132.6	142.3	176.4	132.2	137.6
October,	1949	131.2	141.7	173.7	132.2	136.5
November,	1949	137.9	135.5	170.7	125.0	140.3
December,	1949	136.4	124.1	164.0	112.3	123.8

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in Each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

IRON AND STEEL PRODUCTS (Cont'd.)

Hardware and Tools

Establishments primarily engaged in manufacturing edge and hand tools, cutlery and hardware. Important products of this industry are axes, chisels, dies, and machinists' precision tools, hammers, shovels, hoes, rakes, files, saws, builders' hardware, marine hardware, razors and blades, table and kitchen cutlery and other miscellaneous products usually termed "hardware" and not elsewhere classified.

December,	1946	92.3	87.9	84.7	91.8	88.1
December,	1947	105.0	112.6	112.0	110.2	116.4
January,	1948	113.0	118.1	117.2	110.8	128.0
February,	1948	117.0	116.8	116.1	111.9	123.4
March,	1948	123.3	116.4	118.1	112.5	118.4
April,	1948	126.9	116.7	115.1	118.0	117.7
May,	1948	118.7	116.5	118.6	115.0	115.2
June,	1948	127.5	117.0	120.8	111.4	117.5
July,	1948	108.3	115.6	120.0	112.3	112.6
August,	1948	102.7	119.3	126.5	111.5	117.3
September,	1948	129.3	119.7	120.6	114.1	119.7
October,	1948	132.0	117.3	120.6	112.0	117.7
November,	1948	135.0	119.3	122.2	114.0	120.4
December,	1948	130.5	123.9	122.4	126.5	123.0
January,	1949	132.1	130.5	136.3	128.4	123.8
February,	1949	126.4	130.5	135.5	130.9	122.3
March,	1949	146.7	130.6	130.4	129.9	131.5
April,	1949	134.1	126.9	131.0	123.1	124.7
May,	1949	119.9	130.8	136.6	124.5	128.5
June,	1949	136.0	127.0	127.3	123.7	130.0
July,	1949	103.2	126.2	128.9	123.8	124.3
August,	1949	121.8	136.8	126.9	130.7	157.0
September,	1949	131.4	136.0	131.2	125.6	153.2
October,	1949	124.3	137.8	129.3	128.0	159.9
November,	1949	126.6	134.8	123.0	130.1	156.0
December,	1949	111.7	134.6	125.8	125.7	156.0



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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>						
<u>Heating and Cooking Apparatus</u>						
Establishments primarily engaged in manufacturing heating and cooking apparatus, such as stoves, ranges, heaters, furnaces, oil burners, gas burners, steam and hot water heating apparatus and heating equipment, not elsewhere classified.						
December,	1946	78.9	98.3	89.5	91.4	136.1
December,	1947	103.2	119.8	105.5	115.2	169.5
January,	1948	114.4	120.6	97.6	119.7	190.7
February,	1948	117.6	126.2	103.5	125.6	195.6
March,	1948	127.1	126.2	97.7	139.7	194.2
April,	1948	125.9	130.4	100.5	143.1	202.9
May,	1948	115.6	134.2	110.2	143.7	195.2
June,	1948	118.5	136.4	112.6	143.6	199.9
July,	1948	97.3	138.2	121.2	138.8	191.3
August,	1948	112.5	140.8	120.2	149.3	194.5
September,	1948	138.7	138.1	121.6	144.2	183.5
October,	1948	156.6	132.8	116.4	147.1	169.8
November,	1948	141.9	131.4	120.4	130.1	171.9
December,	1948	154.5	124.7	120.4	114.1	158.0
January,	1949	134.7	128.0	129.5	139.7	124.2
February,	1949	128.0	141.7	132.7	160.4	157.1
March,	1949	148.0	146.6	137.4	159.0	169.3
April,	1949	135.3	152.5	137.2	171.8	183.1
May,	1949	138.1	154.8	140.1	166.7	192.1
June,	1949	155.6	161.3	139.0	177.2	213.4
July,	1949	99.7	169.0	153.6	174.0	217.0
August,	1949	152.9	168.0	153.6	190.2	195.2
September,	1949	203.8	162.9	156.9	177.1	178.2
October,	1949	182.1	152.7	147.8	168.3	163.0
November,	1949	217.7	142.7	137.9	153.6	156.7
December,	1949	150.6	137.1	134.1	129.8	166.1

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>						
<u>Household, Office and Store Machinery</u>						
Establishments primarily engaged in manufacturing office and store machinery, such as typewriters, cash registers, coin-operated machines, computing machines, scales and balances and household machines, such as laundry equipment, non-electric refrigerators, washing machines and sewing machines. Establishments manufacturing electric washing machines should be classified in this industry.						
December,	1946	66.3	87.3	90.1	86.6	86.1
December,	1947	145.6	121.1	140.6	121.4	102.2
January,	1948	98.4	125.5	141.8	123.8	110.8
February,	1948	103.4	130.9	141.8	129.3	121.9
March,	1948	137.0	135.2	150.8	128.4	126.4
April,	1948	149.5	139.2	153.8	135.5	128.4
May,	1948	117.0	142.4	152.8	135.8	139.2
June,	1948	113.8	147.0	158.2	131.9	152.0
July,	1948	124.0	151.4	155.2	132.7	168.3
August,	1948	116.9	151.9	161.4	132.2	163.3
September,	1948	127.1	159.2	165.4	149.5	164.3
October,	1948	147.7	167.4	172.3	150.9	181.1
November,	1948	171.4	173.9	179.7	157.1	186.8
December,	1948	148.1	176.4	186.1	173.9	170.4
January,	1949	141.8	182.5	188.8	179.7	180.5
February,	1949	143.1	183.4	183.8	191.9	176.2
March,	1949	140.0	186.7	194.6	181.2	185.8
April,	1949	156.8	190.0	195.7	181.7	194.2
May,	1949	118.5	191.8	190.3	187.0	200.5
June,	1949	128.9	194.1	190.4	188.0	206.7
July,	1949	129.2	199.4	198.5	191.9	210.3
August,	1949	120.4	197.9	191.2	193.7	212.0
September,	1949	194.3	197.9	188.4	195.4	213.2
October,	1949	157.7	197.3	187.3	195.4	212.6
November,	1949	154.8	200.0	187.9	198.8	217.3
December,	1949	134.1	208.2	206.8	218.1	202.0

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>					
<u>Iron Castings</u>					
Establishments primarily engaged in manufacturing gray-iron and malleable iron castings and iron and steel pipe and fittings.					
December, 1946	55.2	88.7	92.3	80.5	92.8
December, 1947	101.2	122.6	148.5	107.1	107.1
January, 1948	98.8	112.7	124.9	106.4	105.0
February, 1948	99.2	109.6	117.8	108.3	102.2
March, 1948	124.0	112.1	116.3	111.1	109.2
April, 1948	126.6	116.8	118.4	114.6	118.0
May, 1948	121.3	118.3	124.5	113.3	116.6
June, 1948	118.3	129.4	144.3	114.3	126.6
July, 1948	97.7	135.5	155.3	117.0	130.2
August, 1948	110.1	144.7	176.9	123.7	127.2
September, 1948	129.5	145.4	184.2	117.0	126.6
October, 1948	141.2	143.5	175.4	120.7	127.6
November, 1948	139.5	141.5	175.1	120.9	121.8
December, 1948	140.3	142.5	172.0	114.0	134.5
January, 1949	131.6	147.2	176.6	116.3	141.8
February, 1949	133.9	148.9	176.5	117.9	145.8
March, 1949	145.5	154.7	183.8	110.7	161.6
April, 1949	132.1	165.3	194.8	115.1	177.3
May, 1949	143.5	165.3	189.5	117.3	181.6
June, 1949	134.2	170.7	194.3	123.2	187.3
July, 1949	108.9	164.0	192.1	118.8	173.3
August, 1949	118.8	157.2	178.1	118.0	169.5
September, 1949	142.7	157.4	181.2	125.7	159.4
October, 1949	136.7	150.0	169.6	130.7	145.6
November, 1949	141.9	151.2	179.1	123.7	141.8
December, 1949	131.0	160.6	154.8	130.8	196.1



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Table 2. - Index of All Firms Reporting, by Industries

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

IRON & STEEL PRODUCTS (Cont'd.)

Machine Tools and  
Machinery n.e.c.

Machine tools includes establishments primarily engaged in manufacturing machine tools, which are power driven machines employing a cutting tool for work on metal. Machinery, n.e.c., includes establishments primarily engaged in manufacturing special industrial machinery such as textile, pulp and paper, construction and general industrial machinery.

December,	1946	103.2	85.5	82.7	86.4	86.7
December,	1947	140.8	101.4	100.9	101.5	101.5
January,	1948	81.2	103.3	97.3	107.3	102.6
February,	1948	89.2	106.6	99.2	111.9	105.1
March,	1948	98.9	109.4	100.2	116.2	107.0
April,	1948	116.9	108.5	100.7	117.3	101.8
May,	1948	111.2	107.4	100.3	114.4	103.0
June,	1948	113.0	110.2	98.9	119.2	106.5
July,	1948	85.9	112.7	97.5	129.4	100.5
August,	1948	105.7	114.2	97.7	129.1	106.1
September,	1948	97.2	119.6	97.9	138.1	110.9
October,	1948	131.2	114.6	97.2	127.9	110.2
November,	1948	107.7	114.5	97.4	128.1	109.4
December,	1948	134.2	116.3	97.5	129.3	113.6
January,	1949	102.1	117.1	111.2	123.8	111.6
February,	1949	104.5	121.6	110.1	119.0	135.8
March,	1949	133.6	118.7	103.3	111.6	143.4
April,	1949	127.8	116.4	107.3	111.7	132.0
May,	1949	136.8	118.8	106.7	112.6	139.9
June,	1949	131.8	110.4	99.5	99.5	137.8
July,	1949	92.0	114.7	104.6	108.0	135.1
August,	1949	87.6	115.1	101.7	109.8	136.1
September,	1949	103.2	115.7	99.8	110.7	138.4
October,	1949	116.8	112.8	97.6	104.6	140.0
November,	1949	122.2	110.2	97.9	97.5	141.8
December,	1949	118.9	93.3	99.1	65.7	132.0
(Prelm)						

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

IRON AND STEEL PRODUCTS (Cont'd.)

Primary Iron and Steel

Two main types of establishments are classified in this industry (1) Blast furnaces primarily engaged in manufacturing (from ore and scrap) pig iron, blast-furnace ferro-alloys and castings made direct from the furnace and (2) steel works and rolling mills engaged in converting pigiron, scrap iron and scrap steel into blooms, billets, rails, bars and rods. In many cases the processes of conversion and rolling are performed in the same plant. In many establishments the manufacturing processes are carried beyond the rolling stage.

December,	1946	88.8	99.8	105.7	95.2	86.1
December,	1947	110.9	126.8	132.0	119.0	118.7
January,	1948	122.3	123.4	128.0	122.0	110.8
February,	1948	116.4	119.9	120.2	125.7	113.6
March,	1948	129.8	112.1	111.4	125.7	102.1
April,	1948	133.8	114.1	115.2	120.6	105.0
May,	1948	136.4	121.1	126.6	122.6	103.1
June,	1948	131.2	126.2	133.4	118.6	111.7
July,	1948	125.9	136.4	153.1	119.9	100.4
August,	1948	122.2	144.8	161.6	122.6	113.7
September,	1948	136.3	150.1	168.4	117.0	124.3
October,	1948	144.4	154.7	175.2	122.5	121.0
November,	1948	136.6	158.7	178.6	132.3	121.9
December,	1948	141.5	164.9	182.2	151.3	124.6
January,	1949	147.4	158.5	171.5	155.3	121.9
February,	1949	137.9	153.1	155.7	177.9	123.3
March,	1949	164.9	143.8	140.9	170.0	129.7
April,	1949	154.9	145.7	140.4	179.1	132.2
May,	1949	142.5	158.4	151.3	194.3	148.7
June,	1949	142.0	172.3	169.8	195.4	159.8
July,	1949	118.5	184.4	183.0	209.1	167.4
August,	1949	128.0	183.0	180.1	194.6	182.3
September,	1949	139.0	176.5	180.7	172.7	167.7
October,	1949	140.1	170.0	178.1	166.2	149.5
November,	1949	140.6	166.7	178.4	155.3	141.8
December,	1949	132.3	156.9	163.3	153.1	139.0

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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Con't.)</u>					
<u>Sheet Metal Products</u>					
Establishments primarily engaged in manufacturing sheet metal building material, enamelled kitchenware, galvanized sheets, tin cans and tinware, stove pipes, auto stampings, metal bottle caps, eaves troughing and similar products.					
December, 1946	73.9	79.1	86.7	96.9	60.6
December, 1947	107.5	94.5	106.2	90.7	77.1
January, 1948	82.2	104.2	116.7	99.7	86.0
February, 1948	82.6	111.5	122.7	107.2	95.7
March, 1948	81.4	119.2	125.8	121.4	108.4
April, 1948	91.0	127.2	132.2	120.6	122.5
May, 1948	91.4	133.0	136.6	121.8	132.6
June, 1948	112.8	133.9	133.8	124.0	139.4
July, 1948	124.0	127.0	130.4	112.7	128.2
August, 1948	137.7	118.8	123.5	108.9	116.0
September, 1948	204.8	101.1	108.9	96.7	90.7
October, 1948	111.0	97.4	104.1	94.5	88.2
November, 1948	106.8	97.3	105.8	92.7	85.7
December, 1948	108.5	101.0	115.8	88.4	82.0
January, 1949	72.1	115.1	124.8	103.9	104.3
February, 1949	91.3	122.4	132.2	114.5	110.2
March, 1949	96.7	133.0	140.8	121.3	125.8
April, 1949	97.2	141.2	153.6	127.5	127.1
May, 1949	115.0	145.9	160.7	132.8	127.6
June, 1949	126.1	149.3	156.2	131.8	146.0
July, 1949	127.5	145.9	152.8	128.0	142.5
August, 1949	178.0	132.1	138.1	124.5	126.5
September, 1949	191.0	119.2	129.1	126.2	101.4
October, 1949	131.3	112.6	123.1	116.6	94.7
November, 1949	126.2	100.7	101.1	114.4	98.2
December, 1949	85.7	97.2	102.8	91.0	91.4



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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>						
<u>Wire and Wire Products</u>						
Establishments primarily engaged in drawing wire from rods and in manufacturing nails, spikes, staples, wire fencing, screening, wire cloth, barbed wire, tire chains, uninsulated wire rope and cable, kitchen wire goods and other products made of wire.						
December,	1946	78.2	86.7	81.6	98.5	89.0
December,	1947	96.8	113.1	109.6	109.5	119.6
January,	1948	124.0	108.8	105.8	112.4	111.4
February,	1948	112.9	108.7	103.2	108.9	116.5
March,	1948	129.4	107.0	104.8	100.1	112.7
April,	1948	118.7	108.4	101.9	104.8	119.5
May,	1948	122.7	106.4	104.6	96.3	113.1
June,	1948	122.2	105.0	99.5	94.6	117.4
July,	1948	95.0	105.7	105.4	100.5	107.9
August,	1948	100.6	113.1	112.8	96.4	120.1
September,	1948	127.2	113.7	109.7	100.3	124.9
October,	1948	128.5	120.4	117.9	109.2	128.6
November,	1948	124.6	121.6	110.1	120.3	139.5
December,	1948	106.1	133.7	117.0	129.0	161.2
January,	1949	145.1	133.1	117.1	133.0	157.6
February,	1949	129.0	134.7	118.4	135.2	159.2
March,	1949	152.1	130.8	115.8	138.2	150.5
April,	1949	131.5	134.4	113.5	141.2	163.3
May,	1949	141.4	131.0	111.0	133.2	160.8
June,	1949	147.5	128.5	109.2	126.9	154.4
July,	1949	95.8	123.7	113.5	116.4	142.2
August,	1949	113.4	126.4	117.2	111.5	146.5
September,	1949	126.7	129.7	119.1	113.0	152.7
October,	1949	116.2	130.8	115.2	122.1	158.0
November,	1949	130.1	132.4	110.6	123.4	169.4
December,	1949	113.9	141.7	112.5	126.7	188.6

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Table 2. - Index of All Firms Reporting, by Industries

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Concl'd.)</u>						
<u>Miscellaneous Iron and Steel Products</u>						
Establishments primarily engaged in manufacturing miscellaneous product of iron and steel not elsewhere classifloed. Safes and vaults, ornamental iron wor stairs and staircases, fire escapes, grilles, railings, iron fences and gates, met doors, sash and moulding and iron and steel forgings, such as chains, anchors and axles are classified here.						
December, 1946	76.0	88.8	74.6	71.0	154.8	
December, 1947	115.5	97.8	96.4	100.3	105.6	
January, 1948	100.9	102.2	100.0	104.0	113.8	
February, 1948	102.9	99.7	94.4	94.3	128.3	
March, 1948	115.2	100.0	95.2	96.6	124.5	
April, 1948	107.0	94.5	88.5	104.0	106.5	
May, 1948	92.9	101.0	96.4	100.4	121.5	
June, 1948	107.3	102.3	95.0	108.4	122.3	
July, 1948	83.1	104.7	94.8	117.9	123.8	
August, 1948	95.7	103.8	96.9	120.5	110.3	
September, 1948	119.7	108.9	106.2	123.0	107.5	
October, 1948	120.2	105.5	95.6	117.9	125.8	
November, 1948	122.8	98.2	91.0	103.2	119.0	
December, 1948	100.8	107.2	90.3	112.4	154.5	
January, 1949	117.7	97.9	93.2	102.5	112.8	
February, 1949	90.7	102.6	102.2	112.5	99.5	
March, 1949	115.9	105.5	103.9	122.0	98.3	
April, 1949	99.9	107.0	103.9	130.4	95.8	
May, 1949	105.8	108.5	100.6	139.3	101.5	
June, 1949	110.9	107.5	98.0	136.5	107.0	
July, 1949	95.4	110.7	102.9	125.1	123.0	
August, 1949	97.9	107.5	97.7	133.8	110.8	
September, 1949	110.3	106.8	94.7	125.5	125.0	
October, 1949	101.2	102.2	91.2	121.5	116.8	
November, 1949	92.7	101.4	96.5	116.2	104.8	
December, 1949	102.7	91.7	85.5	92.8	114.3	

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT</u>					
<u>Aircraft and Parts</u>					
Establishments primarily engaged in manufacturing aeroplanes, gliders, balloons and aircraft parts, such as engines, propellers and pontoons. Aircraft repair is included in this industry.					
December, 1946	140.6	88.0	89.7	121.2	78.6
December, 1947	164.7	114.7	111.5	71.0	128.0
January, 1948	197.3	117.0	126.5	89.2	114.5
February, 1948	187.1	119.2	75.3	133.4	147.6
March, 1948	342.7	120.4	77.9	116.2	151.5
April, 1948	293.3	89.9	82.3	138.9	84.4
May, 1948	292.9	96.2	119.4	156.7	65.2
June, 1948	310.2	95.7	119.0	167.2	62.3
July, 1948	280.0	90.3	116.8	143.9	58.3
August, 1948	324.4	91.5	125.6	172.0	48.1
September, 1948	279.1	87.5	130.2	165.9	38.2
October, 1948	291.1	90.7	127.0	182.5	38.1
November, 1938	344.4	90.6	125.0	185.5	38.9
December, 1948	326.5	95.1	122.8	176.3	52.2
January, 1949	228.4	104.4	124.6	190.8	66.8
February, 1949	234.2	96.3	127.7	209.2	42.8
March, 1949	275.1	95.5	126.1	173.3	51.1
April, 1949	252.9	96.1	130.1	148.8	54.7
May, 1949	383.3	90.7	125.0	163.0	44.5
June, 1949	458.7	89.1	123.5	131.8	49.9
July, 1949	176.3	95.5	120.9	159.3	58.9
August, 1949	258.0	93.3	117.0	157.9	57.9
September, 1949	298.4	92.0	115.1	155.2	57.5
October, 1949	190.7	89.8	109.8	144.6	59.9
November, 1949	273.9	88.3	84.5	130.4	81.6
December, 1949	250.2	87.3	100.2	122.6	68.0



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

TRANSPORTATION EQUIPMENT (Cont'd.)

Motor Vehicles

Establishments primarily engaged in manufacturing or assembling complete motor vehicles, such as passenger automobiles, commercial cars and buses, trucks and truck trailers, universal carriers and special purpose motor vehicles (ambulances, taxicabs, etc.)

December,	1946	87.2	88.5	88.8	89.4	87.3
December,	1947	108.9	112.3	100.5	109.8	117.7
January,	1948	79.0	122.4	112.0	124.5	122.6
February,	1948	75.5	128.8	122.3	128.6	130.4
March,	1948	117.0	126.6	125.8	122.4	130.9
April,	1948	107.6	126.4	131.3	118.2	133.6
May,	1948	104.5	123.9	139.8	114.0	130.0
June,	1948	109.8	121.0	136.3	109.6	128.8
July,	1948	81.9	117.2	132.3	117.9	112.4
August,	1948	82.7	121.5	125.7	125.0	116.6
September,	1948	118.4	121.2	121.2	123.0	119.2
October,	1948	118.1	118.6	123.4	118.8	116.8
November,	1948	126.8	111.8	119.2	108.4	113.3
December,	1948	133.7	101.6	118.3	90.1	109.1
January,	1949	78.2	112.9	121.6	107.7	115.9
February,	1949	94.8	123.7	125.1	123.0	123.9
March,	1949	135.7	128.0	127.7	123.3	132.8
April,	1949	136.1	128.5	118.1	123.9	135.7
May,	1949	138.4	126.1	107.6	125.0	131.8
June,	1949	147.9	123.1	113.3	115.7	133.2
July,	1949	131.0	115.1	108.4	107.0	125.1
August,	1949	105.5	118.3	115.6	114.1	131.8
September,	1949	155.2	122.9	111.3	114.5	134.6
October,	1949	142.1	121.9	91.0	121.1	126.3
November,	1949	100.6	119.3	98.1	126.8	121.1
December,	1949	123.7	115.4	71.0	130.2	111.2

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MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month		Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd.)</u>						
<u>Motor Vehicle Parts and Accessories</u>						
Establishments primarily engaged in manufacturing motor vehicle parts, bodies and body parts and accessories for use in motor vehicles, such as engines, brakes, clutches, axles, gears, transmissions, wheels, frames, tops, radiators, head lamps, springs and automobile hardware.						
December,	1946	121.8	90.3	96.2	85.8	84.4
December,	1947	116.4	106.8	105.2	96.8	118.0
January,	1948	103.1	111.6	108.0	107.4	121.2
February,	1948	102.6	112.7	109.7	110.1	119.8
March,	1948	129.9	111.7	111.2	104.3	118.8
April,	1948	126.7	107.0	109.0	91.4	117.1
May,	1948	118.8	102.2	105.0	86.2	111.5
June,	1948	125.2	100.1	103.2	82.7	110.1
July,	1948	87.3	98.5	118.5	52.3	107.5
August,	1948	66.5	103.1	108.7	77.7	116.0
September,	1948	87.8	104.0	110.6	80.1	114.1
October,	1948	87.1	105.3	110.8	84.2	114.7
November,	1948	121.6	109.1	112.4	94.8	116.0
December,	1948	135.2	112.3	115.8	88.5	127.1
January,	1949	113.1	119.1	125.0	98.9	126.9
February,	1949	123.7	122.0	127.7	104.8	127.7
March,	1949	147.7	126.0	131.4	102.7	137.2
April,	1949	146.1	125.5	131.4	102.1	135.9
May,	1949	153.1	120.9	125.5	98.7	132.7
June,	1949	164.7	113.3	116.9	89.1	128.3
July,	1949	133.4	106.9	109.2	85.0	122.1
August,	1949	120.4	111.9	116.5	90.0	123.2
September,	1949	165.9	110.3	113.9	90.9	121.1
October,	1949	160.5	111.6	114.5	92.3	123.3
November,	1949	123.1	114.6	116.6	97.7	125.9
December,	1949	150.7	113.0	119.3	92.1	120.8
(Preliminary)						

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd.)</u>						
<u>Railroad and Rolling Stock Equipment</u>						
Establishments primarily engaged in building and rebuilding locomotives of any type or gauge and railroad and street cars (including frames and parts) for freight and passenger service.						
December,	1946	124.4	87.8	89.2	131.4	45.9
December,	1947	100.0	115.0	102.7	107.9	165.7
January,	1948	136.4	110.8	103.3	100.8	146.4
February,	1948	253.4	111.8	103.7	114.8	138.5
March,	1948	163.2	118.6	107.9	179.7	105.3
April,	1948	180.4	114.4	109.5	188.8	68.9
May,	1948	141.2	123.0	112.0	206.7	92.0
June,	1948	124.1	136.6	126.2	224.8	99.5
July,	1948	137.3	139.2	124.3	219.8	124.8
August,	1948	115.6	151.5	132.0	261.3	128.5
September,	1948	237.3	148.9	135.9	263.6	98.5
October,	1948	158.1	147.4	135.0	217.7	135.0
November,	1948	220.7	156.6	137.4	223.0	173.3
December,	1948	195.5	155.4	133.1	253.2	156.6
January,	1949	191.2	145.6	133.1	195.2	152.0
February,	1949	167.3	151.9	132.0	233.6	157.5
March,	1949	175.0	159.8	131.0	254.0	188.4
April,	1949	200.0	166.5	129.4	302.8	189.9
May,	1949	166.4	175.2	133.5	347.6	184.6
June,	1949	200.0	178.5	135.5	346.3	197.2
July,	1949	123.5	180.3	136.1	344.2	207.0
August,	1949	228.8	177.0	131.8	349.9	199.1
September,	1949	204.9	172.3	135.7	333.6	172.7
October,	1949	206.7	161.4	131.9	293.8	159.9
November,	1949	213.2	142.8	119.8	239.7	147.2
December,	1949	218.1	144.2	114.5	244.6	170.7
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Total	Value of Inventory			
			Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd.)</u>						
<u>Shipbuilding and Repairing</u>						
Establishments primarily engaged in building and repairing all types of ships of iron and steel construction.						
December, 1946	208.8	53.1	77.9	46.2	71.0	
December, 1947	104.6	149.6	115.2	159.6	56.0	
January, 1948	59.8	156.9	116.7	168.5	55.6	
February, 1948	64.9	147.9	117.9	156.6	53.7	
March, 1948	59.9	167.0	119.5	180.7	53.7	
April, 1948	78.5	176.8	119.7	193.1	57.4	
May, 1948	105.0	183.1	119.7	201.3	72.2	
June, 1948	410.3	156.5	115.3	168.4	53.7	
July, 1948	90.7	156.0	118.6	166.8	50.0	
August, 1948	83.2	165.7	116.9	179.8	38.9	
September, 1948	289.1	155.1	121.1	165.0	42.6	
October, 1948	243.4	149.9	109.6	161.5	50.0	
November, 1948	80.2	157.1	104.9	172.0	50.0	
December, 1948	629.7	99.8	105.2	98.5	53.7	
January, 1949	63.5	102.2	98.2	103.6	53.7	
February, 1949	37.1	99.5	94.1	101.3	53.7	
March, 1949	117.7	97.0	90.6	98.9	63.0	
April, 1949	493.3	59.1	89.1	50.6	238.9	
May, 1949	119.1	57.9	82.8	51.0	61.1	
June, 1949	60.9	60.9	82.0	55.1	51.9	
July, 1949	149.2	55.9	80.1	49.3	53.7	
August, 1949	217.7	45.6	79.5	36.2	64.8	
September, 1949	72.1	45.0	79.0	35.5	64.8	
October, 1949	132.9	42.6	79.1	32.4	61.1	
November, 1949	64.6	41.9	75.3	36.6	61.1	
December, 1949	142.4	35.8	74.3	25.1	16.7	
(Preliminary)						

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(1947 Average = 100)

TRANSPORTATION EQUIPMENT (Concl'd.)

### Miscellaneous Transportation Equipment.

December,	1946	104.2	86.3	71.4	171.2	81.2
December,	1947	123.6	105.4	90.4	205.7	95.4
January,	1948	85.5	107.0	108.0	100.5	108.4
February,	1948	87.9	110.8	109.5	103.7	116.2
March,	1948	108.9	122.3	122.1	109.5	127.9
April,	1948	140.3	120.4	116.0	109.0	132.4
May,	1948	112.9	136.6	121.3	110.8	177.8
June,	1948	116.8	142.6	128.5	115.4	182.3
July,	1948	103.9	148.4	121.2	115.9	212.2
August,	1948	89.6	156.9	131.9	117.3	220.3
September,	1948	126.4	151.3	131.9	113.1	204.6
October,	1948	121.1	155.8	137.7	116.4	207.7
November,	1948	140.7	146.0	134.4	115.9	183.0
December,	1948	87.5	147.4	97.3	219.2	207.9
January,	1949	104.3	149.5	123.9	112.2	212.6
February,	1949	121.1	149.6	140.8	113.1	184.9
March,	1949	155.7	150.2	146.1	126.2	172.8
April,	1949	149.6	143.3	141.2	126.2	159.7
May,	1949	151.3	142.0	133.0	128.0	168.4
June,	1949	148.8	145.4	145.3	118.2	162.4
July,	1949	105.6	148.2	144.7	121.5	170.8
August,	1949	86.6	157.4	167.8	129.9	157.9
September,	1949	105.6	151.1	170.6	125.2	135.8
October,	1949	98.6	160.4	167.9	132.2	166.2
November,	1949	94.7	158.4	163.5	118.2	172.6
December,	1949	76.5	155.0	153.8	117.3	178.3
(Preliminary)						

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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

## NON-FERROUS METAL PRODUCTS

## Brass and Copper Products

Establishments primarily engaged in the rolling, drawing and casting of copper, brass and bronze and in the fabrication of brass and copper products such as rods, plates, sheets, wire, machinery fittings, valves and plumber's goods. Brass foundries and copper rolling mills are classified in this industry.

December,	1946	65.0	93.2	96.6	86.0	95.2
December,	1947	98.8	99.1	95.6	105.7	99.6
January,	1948	111.2	105.0	108.1	106.8	90.7
February,	1948	105.0	103.0	102.8	104.3	99.4
March,	1948	121.6	106.2	104.4	109.5	104.4
April,	1948	114.2	118.7	132.1	107.5	93.8
May,	1948	110.9	112.8	118.6	107.5	101.9
June,	1948	114.6	114.6	111.7	106.5	135.6
July,	1948	75.7	123.2	124.9	104.7	147.1
August,	1948	115.7	112.0	109.9	106.3	126.7
September,	1948	111.6	114.1	116.2	107.3	116.9
October,	1948	123.0	119.4	126.6	110.5	109.8
November,	1948	125.5	123.5	122.3	114.1	141.0
December,	1948	119.8	119.5	114.5	129.0	117.5
January,	1949	137.9	135.3	142.0	134.0	117.8
February,	1949	127.1	143.1	150.8	136.3	130.2
March,	1949	131.4	152.2	153.1	139.1	174.6
April,	1949	130.4	136.2	136.3	137.6	138.5
May,	1949	120.0	129.5	118.1	138.9	161.9
June,	1949	93.6	125.1	113.7	129.0	166.0
July,	1949	75.3	120.0	115.0	113.8	152.4
August,	1949	89.4	111.6	109.9	113.6	119.1
September,	1949	106.4	105.2	104.4	107.0	109.2
October,	1949	111.8	100.5	97.2	103.8	111.3
November,	1949	121.5	94.2	91.9	95.3	104.3
December,	1949	106.4	113.7	117.6	99.7	124.9
(Preliminary)						



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Table 2. - Index of All Firms Reporting, by Industries

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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-FERROUS METAL PRODUCTS (Cont'd.)</u>					
<u>Jewellery and Silverware</u>					
Establishments primarily engaged in manufacturing jewellery from precious or other metals with or without precious stones, costume jewellery and novelties; sterling silverware and plated ware, including flatware, toilet ware and ecclesiastical ware; vanity cases, cigarettes cases and lighters. This includes firms engaged in rolling gold or silver or making precious metal alloys and engraving, chasing and etching on jewellery, silverware, etc.					
December, 1946	117.0	96.3	106.6	91.5	96.8
December, 1947	86.0	94.6	92.2	94.1	105.7
January, 1948	80.6	103.7	118.2	94.3	110.6
February, 1948	86.6	108.7	109.8	106.1	110.3
March, 1948	102.7	114.1	116.6	110.6	116.5
April, 1948	99.5	117.3	115.7	115.7	118.3
May, 1948	82.7	102.2	98.6	98.9	121.2
June, 1948	96.0	100.3	67.5	114.7	127.2
July, 1948	76.4	98.8	67.0	118.0	113.9
August, 1948	93.0	100.9	72.2	119.2	113.8
September, 1948	103.3	100.6	62.0	123.8	118.7
October, 1948	116.7	102.6	68.7	124.9	116.1
November, 1948	119.3	100.3	70.0	118.7	115.9
December, 1948	123.5	99.8	75.7	115.1	112.3
January, 1949	121.2	105.4	83.4	119.4	118.0
February, 1949	93.5	105.0	74.1	121.5	126.7
March, 1949	105.5	103.8	74.0	115.4	133.7
April, 1949	110.7	106.1	76.8	116.8	137.2
May, 1949	107.6	106.3	75.6	118.9	135.7
June, 1949	117.0	105.9	77.0	118.3	133.0
July, 1949	68.2	109.2	82.4	119.2	137.9
August, 1949	105.2	108.8	80.7	118.2	141.0
September, 1949	135.2	109.0	77.1	121.1	141.5
October, 1949	150.0	109.0	79.2	123.8	132.8
November, 1949	144.8	105.0	72.6	121.7	128.4
December, 1949	119.2	103.1	83.9	115.7	113.7

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(1947 Average = 100)

Industry and Month	Value of Inventory				
	Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Cont'd.)</u>					
<u>Non-ferrous Metal Smelting and Refining</u>					
Establishments primarily engaged in the smelting and refining of copper ores, silver-lead-zinc ores, nickel-copper ores, silver-cobalt ores and the smelting of bauxite ores for aluminum ingots and bars.					
December, 1946	82.6	90.7	93.9	77.8	102.0
December, 1947	111.8	115.6	128.5	105.4	96.7
January, 1948	117.1	112.3	121.8	105.8	96.8
February, 1948	101.7	110.8	116.6	109.3	97.4
March, 1948	114.9	109.1	111.4	107.0	106.2
April, 1948	126.5	106.6	113.9	101.4	94.9
May, 1948	119.6	109.3	118.6	102.0	96.0
June, 1948	108.4	119.9	138.8	86.8	120.3
July, 1948	117.4	124.2	145.2	89.2	121.6
August, 1948	122.7	133.2	156.5	94.2	130.2
September, 1948	136.7	137.5	164.1	97.9	127.0
October, 1948	141.7	141.9	144.8	115.4	174.5
November, 1948	151.6	143.3	146.0	114.9	179.1
December, 1948	157.7	141.7	147.2	116.4	165.5
January, 1949	154.2	142.5	146.3	113.8	175.8
February, 1949	123.7	139.7	143.1	113.0	171.2
March, 1949	146.1	135.5	139.8	107.0	167.2
April, 1949	135.5	137.1	142.0	111.2	163.5
May, 1949	132.2	138.6	146.8	108.4	162.6
June, 1949	127.4	143.4	153.6	105.7	173.5
July, 1949	117.1	148.8	160.4	110.4	176.2
August, 1949	138.0	148.8	161.7	112.2	170.1
September, 1949	129.3	154.2	165.4	112.4	187.6
October, 1949	130.9	154.5	163.6	113.9	191.7
November, 1949	141.6	149.9	161.7	98.9	196.1
December, 1949	132.0	132.5	136.6	108.6	157.7
(Preliminary)					

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Inventory					
	Total	Raw Materials	Goods in Process	Finished Products		
<u>NON-FERROUS METAL PRODUCTS (Concl'd.)</u>						
<u>Aluminum Products and White Metal Alloys</u>						
Aluminum Products includes establishments primarily engaged in manufacturing aluminum castings, bars, rods, plates, wire, sheets, stamped, spun or cast aluminum ware and other aluminum products. White metal alloys includes establishments primarily engaged in manufacturing white metal, babbit metal, type metal, lead bar and pipe, reclaimed metals, solders, collapsible tubes, tin foil, magnesium products and similar products and also establishments primarily engaged in rolling and drawing of non-ferrous metals and their alloys, except copper and aluminum.						
December,	1946	72.3	100.7	97.3	111.4	99.9
December,	1947	129.5	98.7	113.2	98.1	86.5
January,	1948	102.8	97.2	101.8	106.4	90.2
February,	1948	93.0	103.3	102.1	107.8	102.7
March,	1948	100.6	108.3	114.8	94.4	107.4
April,	1948	119.4	103.4	118.0	82.4	98.3
May,	1948	111.6	108.7	125.9	88.5	101.1
June,	1948	118.5	107.3	121.2	99.4	98.2
July,	1948	93.9	120.1	148.1	99.2	103.5
August,	1948	118.6	126.8	173.7	125.3	87.7
September,	1948	134.9	128.5	180.2	126.9	85.2
October,	1948	138.3	131.7	174.5	139.3	92.0
November,	1948	153.2	130.7	174.1	129.6	93.5
December,	1948	142.5	126.5	176.4	117.8	87.2
January,	1949	120.4	123.9	161.8	105.3	98.1
February,	1949	114.5	122.1	150.4	102.1	104.9
March,	1949	132.2	124.5	147.9	113.3	108.1
April,	1949	113.6	124.0	142.8	112.8	111.4
May,	1949	132.8	118.8	136.1	113.5	105.5
June,	1949	118.5	115.3	134.8	102.0	102.7
July,	1949	99.9	112.2	135.2	95.4	97.8
August,	1949	105.2	108.8	137.2	91.4	90.0
September,	1949	114.8	105.6	126.6	92.9	91.7
October,	1949	105.1	101.5	119.1	93.8	88.9
November,	1949	113.2	101.6	115.0	88.0	94.5
December,	1949	97.4	85.7	97.8	88.1	74.4



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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month		Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>Batteries</u>						
Establishments primarily engaged in manufacturing storage and primary batteries.						
December,	1946	82.4	62.3	71.7	64.9	49.2
December,	1947	112.3	97.6	111.9	110.5	72.3
January,	1948	102.8	98.9	111.1	120.0	71.2
February,	1948	101.2	101.2	114.9	117.7	74.5
March,	1948	95.7	106.8	121.1	117.0	83.4
April,	1948	102.2	107.2	114.7	117.3	92.1
May,	1948	91.1	114.2	118.1	126.7	102.2
June,	1948	111.2	113.7	109.6	123.8	113.0
July,	1948	87.4	114.2	121.2	136.5	92.3
August,	1948	117.1	115.7	114.3	135.4	105.7
September,	1948	168.2	106.8	115.2	141.0	75.8
October,	1948	164.4	107.5	117.5	132.5	80.1
November,	1948	170.0	111.3	122.6	140.0	80.2
December,	1948	151.2	117.9	133.0	148.5	80.7
January,	1949	125.6	124.9	132.3	158.3	95.5
February,	1949	117.8	130.8	142.2	165.3	95.9
March,	1949	94.5	136.9	141.4	170.4	111.2
April,	1949	89.9	136.7	123.5	162.3	137.9
May,	1949	93.7	141.1	121.6	138.4	167.6
June,	1949	106.4	141.5	118.8	106.4	192.3
July,	1949	131.5	133.9	123.4	113.5	160.3
August,	1949	150.0	127.7	125.4	111.5	141.4
September,	1949	177.5	110.9	114.8	116.2	103.2
October,	1949	154.0	108.7	107.5	108.7	110.9
November,	1949	149.4	102.7	103.1	107.9	99.5
December,	1949	120.9	106.7	115.2	102.1	99.7
(Preliminary)						

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

ELECTRICAL APPARATUS AND SUPPLIES (Cont'd.)

Heavy Electrical Machinery and Equipment

Establishments primarily engaged in manufacturing electrical prime movers and other electric power equipment for use in the generation, transmission and utilization of electric energy. Important products of this industry are steam turbine generator sets, motors (except railway, motor vehicle and aircraft), generators, transformers, switchboards, panelboards and other transmission accessories.

December,	1946	76.1	84.9	84.7	87.6	75.2
December,	1947	98.6	116.6	109.2	117.4	131.5
January,	1948	125.4	116.0	103.7	113.6	155.5
February,	1948	139.3	116.7	105.4	112.1	168.2
March,	1948	131.0	121.1	110.4	116.3	173.5
April,	1948	138.8	123.3	112.2	118.7	174.8
May,	1948	125.5	123.3	111.8	117.3	183.3
June,	1948	142.9	126.5	110.2	119.6	199.2
July,	1948	103.4	126.3	110.3	120.7	190.9
August,	1948	107.9	128.5	111.2	123.0	194.6
September,	1948	147.5	124.9	102.8	117.8	206.2
October,	1948	140.2	123.7	104.5	116.1	204.3
November,	1948	147.7	121.8	98.6	115.3	200.9
December,	1948	151.8	123.2	104.9	115.1	205.7
January,	1949	150.3	126.2	151.3	108.3	203.6
February,	1949	159.1	124.3	151.4	104.7	208.2
March,	1949	162.3	123.2	149.2	101.3	222.4
April,	1949	129.2	127.5	149.6	103.1	246.7
May,	1949	141.1	126.7	148.7	102.3	250.1
June,	1949	150.3	132.6	146.0	110.2	256.9
July,	1949	136.3	133.1	150.7	111.5	240.5
August,	1949	121.4	132.2	156.3	109.7	236.0
September,	1949	153.7	130.0	146.3	104.8	259.7
October,	1949	156.5	131.1	138.1	102.3	294.0
November,	1949	154.9	123.4	139.5	98.3	259.1
December,	1949	157.7	130.6	147.4	109.6	241.1

(Preliminary)

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month		Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd.)</u>						
<u>Radios and Radio Parts</u>						
Establishments primarily engaged in manufacturing radio receiving sets, radio transmitters, public-address apparatus and miscellaneous radio parts and equipment.						
December,	1946	96.3	77.3	81.2	105.3	48.8
December,	1947	137.1	102.2	99.1	100.6	128.5
January,	1948	88.4	102.6	89.8	96.6	141.7
February,	1948	76.3	103.9	95.6	96.4	135.1
March,	1948	79.1	108.3	84.4	95.7	176.9
April,	1948	80.0	108.9	82.2	86.7	192.1
May,	1948	61.1	112.8	84.4	86.1	204.1
June,	1948	54.9	116.9	83.2	86.8	222.8
July,	1948	33.8	123.4	93.2	84.7	230.4
August,	1948	66.7	122.6	92.5	84.4	228.7
September,	1948	110.7	118.1	88.7	82.0	220.6
October,	1948	109.6	110.1	82.2	82.7	201.0
November,	1948	127.9	101.3	76.8	76.0	182.4
December,	1948	122.7	92.1	71.2	62.2	169.4
January,	1949	87.2	93.1	73.6	65.5	165.5
February,	1949	81.1	96.4	79.8	64.2	167.0
March,	1949	100.5	99.9	83.4	75.7	163.3
April,	1949	97.0	98.6	82.0	77.9	159.0
May,	1949	89.0	100.8	84.4	78.1	162.6
June,	1949	95.0	102.6	80.9	91.0	165.5
July,	1949	80.3	102.6	82.1	92.6	161.6
August,	1949	88.1	104.2	85.4	88.9	164.7
September,	1949	109.3	103.4	77.6	96.4	170.7
October,	1949	133.3	98.8	73.9	94.3	161.5
November,	1949	155.5	92.0	67.5	90.3	150.9
December,	1949	141.4	82.2	61.8	90.8	122.2

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value				
	of	Total	Raw	Goods in	Finished
	Shipments		Materials	Process	Products

ELECTRICAL APPARATUS AND SUPPLIES (Cont'd.)

Refrigerators, Vacuum Cleaners and Appliances

Establishments primarily engaged in manufacturing electrical refrigerators, vacuum cleaners, fans, toasters, irons, water heaters, etc. This industry includes establishments primarily engaged in repairing appliances.

December,	1946	67.7	73.7	72.4	80.5	58.4
December,	1947	105.5	119.5	134.2	102.3	112.6
January,	1948	79.2	136.6	135.6	110.4	169.8
February,	1948	82.9	144.9	142.2	124.9	170.7
March,	1948	101.0	151.5	145.1	148.8	155.5
April,	1948	109.9	157.9	153.7	151.7	162.3
May,	1948	110.6	155.7	157.4	140.7	162.6
June,	1948	113.9	150.2	158.6	126.8	157.4
July,	1948	97.2	141.6	156.1	114.2	143.1
August,	1948	92.7	134.1	152.5	106.7	128.0
September,	1948	94.3	131.7	142.9	108.5	133.9
October,	1948	108.3	127.1	139.5	109.9	117.6
November,	1948	116.0	125.6	135.9	106.2	124.0
December,	1948	119.3	130.9	141.1	117.5	119.2
January,	1949	107.1	131.3	123.3	146.4	110.6
February,	1949	99.5	136.8	118.6	162.6	119.4
March,	1949	125.2	138.2	110.0	160.6	147.6
April,	1949	128.1	137.8	106.8	165.0	145.0
May,	1949	135.6	125.2	97.6	146.5	136.7
June,	1949	132.8	115.0	89.4	113.2	161.4
July,	1949	105.8	116.6	90.8	127.2	142.8
August,	1949	125.3	112.1	90.8	121.5	131.2
September,	1949	131.7	117.2	96.9	127.4	132.4
October,	1949	128.4	116.5	93.2	123.8	142.8
November,	1949	134.0	121.7	100.8	126.5	146.6
December,	1949	127.1	141.1	117.7	137.5	183.7

(Preliminary)

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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Table 2. - Index of All Firms Reporting, by Industries

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

ELECTRICAL APPARATUS AND SUPPLIES (Concl'd.)

Miscellaneous Electrical Products

This includes the manufacture of miscellaneous electrical products such as telephone and telegraph equipment, electric signalling apparatus, electric lamps (incandescent, photoflood, etc.), wiring devices, carbon or graphite electrodes, conduits and fittings, insulated wire and cable, pole-line hardware,

December,	1946	77.3	80.5	82.3	86.6	67.0
December,	1947	126.8	110.7	103.0	112.6	114.9
January,	1948	91.0	112.1	98.9	115.8	118.2
February,	1948	105.9	113.0	103.9	114.9	118.3
March,	1948	124.4	113.4	97.0	116.3	124.2
April,	1948	115.1	115.2	95.2	118.4	128.8
May,	1948	118.0	113.8	93.1	119.5	123.8
June,	1948	124.6	117.2	99.1	119.3	131.5
July,	1948	82.8	116.0	95.0	122.0	125.8
August,	1948	99.3	114.2	98.9	116.3	125.6
September,	1948	129.1	112.1	97.8	111.6	127.3
October,	1948	115.2	111.4	98.4	112.5	122.2
November,	1948	128.1	109.2	96.3	108.0	124.4
December,	1948	159.2	111.9	103.6	101.9	138.5
January,	1949	139.0	116.3	106.0	108.5	141.0
February,	1949	121.8	115.5	104.7	109.3	137.9
March,	1949	158.9	115.6	96.6	110.2	144.7
April,	1949	132.8	116.6	103.3	108.8	144.5
May,	1949	113.1	115.9	102.7	109.4	141.4
June,	1949	128.5	113.9	103.7	102.4	145.6
July,	1949	75.1	110.3	92.1	105.1	138.0
August,	1949	110.7	107.4	93.5	101.6	132.1
September,	1949	138.3	105.4	83.9	98.7	139.6
October,	1949	118.3	101.7	83.5	100.0	123.3
November,	1949	129.5	102.0	80.9	99.5	127.6
December,	1949	131.2	101.7	105.3	97.2	106.2

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

NON-METALLIC MINERAL PRODUCTS

Abrasive Products

Establishments primarily engaged in manufacturing abrasive grinding wheels of emery, carborundum and other natural or artificial materials; abrasive sticks, stones, bricks, paper and cloths and buffing and polishing wheels. This industry includes the manufacture of primary abrasive materials such as fused aluminum and silicon carbide.

December,	1946	131.1	88.3	90.5	90.6	85.4
December,	1947	97.2	111.2	104.8	142.5	119.3
January,	1948	98.6	116.9	107.0	136.1	129.9
February,	1948	97.2	120.8	108.6	127.7	137.7
March,	1948	120.3	120.3	114.8	122.9	128.2
April,	1948	113.2	128.4	133.5	127.7	121.6
May,	1948	118.8	119.4	117.3	131.3	121.8
June,	1948	127.0	123.7	125.2	118.1	122.2
July,	1948	119.1	115.7	114.1	127.7	117.3
August,	1948	117.0	119.7	126.2	126.5	110.5
September,	1948	121.6	119.7	131.6	127.7	102.7
October,	1948	123.0	121.8	139.6	137.3	96.1
November,	1948	116.2	119.7	136.7	122.9	95.9
December,	1948	126.9	128.0	147.9	97.6	102.0
January,	1949	132.0	124.6	144.1	102.4	98.8
February,	1949	131.8	130.2	153.6	98.8	99.4
March,	1949	157.0	125.4	151.5	102.4	90.2
April,	1949	122.9	128.9	159.9	112.1	86.6
May,	1949	123.7	124.6	153.7	130.1	83.6
June,	1949	126.0	120.6	141.2	102.4	93.1
July,	1949	89.9	122.7	139.8	131.3	98.4
August,	1949	86.4	120.1	132.3	120.5	103.3
September,	1949	100.8	122.7	132.8	106.0	109.7
October,	1949	74.8	127.8	136.7	126.5	115.6
November,	1949	91.0	125.8	134.5	130.1	113.6
December,	1949	99.0	134.9	147.7	137.3	117.0



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(1947 Average = 100)

Industry and Month	Value of Inventory				
	Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Cont'd.)</u>					
<u>Asbestos Products</u>					
Establishments primarily engaged in manufacturing asbestos textiles, packings, brake linings, gaskets, asbestos building materials and other commodities composed wholly or chiefly of asbestos.					
December, 1946	85.2	81.0	86.4	56.3	86.4
December, 1947	106.8	109.5	118.8	99.4	105.8
January, 1948	94.3	118.3	120.3	111.6	122.8
February, 1948	111.2	120.4	124.9	106.1	124.8
March, 1948	112.9	117.6	115.8	124.3	122.2
April, 1948	123.4	119.8	135.6	132.6	100.0
May, 1948	113.4	135.9	136.9	138.1	139.3
June, 1948	118.6	132.0	133.9	141.4	131.5
July, 1948	135.4	160.8	174.8	68.0	183.0
August, 1948	160.1	163.6	165.1	71.3	201.6
September, 1948	172.1	162.4	160.1	70.2	205.2
October, 1948	167.7	154.6	155.8	75.5	187.7
November, 1948	101.4	120.8	113.2	171.8	118.6
December, 1948	123.7	164.1	164.7	74.5	202.4
January, 1949	98.3	121.6	128.3	119.6	119.9
February, 1949	68.3	125.2	116.5	121.2	144.3
March, 1949	71.9	122.9	127.4	120.1	124.4
April, 1949	70.8	119.1	129.9	98.9	118.0
May, 1949	78.4	114.4	125.5	108.4	107.9
June, 1949	99.8	114.6	128.3	113.4	103.2
July, 1949	91.6	115.8	118.4	126.8	114.6
August, 1949	129.2	114.6	113.3	160.9	106.7
September, 1949	125.5	111.3	103.9	165.9	108.4
October, 1949	114.0	112.5	104.0	165.9	111.2
November, 1949	93.1	109.7	90.3	135.8	131.7
December, 1949	70.6	116.3	93.9	149.2	140.3
(Preliminary)					

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>OTHER NON-METALLIC MINERAL PRODUCTS</u>						
Clay Products						
Glass and Glass Products						
Miscellaneous Non-metallic Mineral Products						
Coke and Gas Products						
December, 1946	84.8	105.3	105.8	126.7	91.2	
December, 1947	115.4	147.4	148.1	193.4	123.5	
January, 1948	106.6	118.9	116.3	187.7	128.1	
February, 1948	103.0	98.6	92.8	201.1	134.6	
March, 1948	136.7	78.8	69.6	235.9	139.2	
April, 1948	127.4	65.0	53.9	234.8	144.3	
May, 1948	121.5	80.3	69.1	238.8	162.9	
June, 1948	127.2	95.5	86.7	219.2	161.1	
July, 1948	128.0	103.7	95.7	208.3	164.0	
August, 1948	136.7	134.2	129.0	210.1	169.1	
September, 1948	136.7	162.6	158.5	232.5	186.9	
October, 1948	133.5	173.9	173.3	151.1	188.6	
November, 1948	144.3	185.3	183.4	142.9	219.8	
December, 1948	148.3	169.0	157.1	85.1	236.5	
January, 1949	135.1	135.4	127.5	67.5	230.1	
February, 1949	126.2	115.1	101.9	51.7	255.9	
March, 1949	149.1	101.7	85.8	55.6	260.8	
April, 1949	135.2	113.1	96.8	55.2	279.8	
May, 1949	125.1	141.6	129.0	50.7	286.9	
June, 1949	144.2	158.6	148.2	45.4	291.9	
July, 1949	108.7	159.6	147.6	49.9	306.2	
August, 1949	121.4	163.3	151.1	53.4	311.4	
September, 1949	138.9	151.9	137.1	52.8	320.0	
October, 1949	155.8	143.1	132.1	50.1	274.9	
November, 1949	184.2	160.3	151.5	63.1	273.9	
December, 1949	184.0	145.3	135.7	60.3	261.5	
(Preliminary)						

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts</u>						
Establishments primarily engaged in manufacturing industrial chemicals including sulphuric, hydrochloric and nitric acids; alkalies and salts, such as soda ash, sodium and potassium hydroxides, sulphates, acetates, chlorides and phosphates.						
December, 1946	85.9	90.5	95.0	119.3	76.4	
December, 1947	99.1	118.6	122.0	103.9	113.1	
January, 1948	107.7	120.0	121.2	100.0	120.2	
February, 1948	111.4	118.8	114.2	118.8	129.8	
March, 1948	122.9	113.8	106.4	129.1	129.3	
April, 1948	113.6	112.1	99.3	115.7	141.9	
May, 1948	124.2	111.5	100.2	112.3	138.9	
June, 1948	130.5	115.1	111.7	96.6	126.4	
July, 1948	119.5	119.8	118.0	114.6	125.3	
August, 1948	134.8	120.6	125.4	110.5	111.1	
September, 1948	123.2	126.9	134.2	98.9	114.0	
October, 1948	124.1	135.1	143.9	112.4	117.9	
November, 1948	127.5	141.2	150.9	122.8	121.4	
December, 1948	116.3	142.6	147.0	122.3	135.1	
January, 1949	116.3	133.0	132.9	137.5	132.2	
February, 1949	114.5	127.6	127.1	137.5	127.1	
March, 1949	111.5	123.1	116.5	142.4	134.8	
April, 1949	110.8	122.6	108.9	137.5	150.9	
May, 1949	112.7	128.6	114.0	143.1	158.7	
June, 1949	120.6	135.5	123.5	138.3	161.5	
July, 1949	92.4	137.7	122.1	129.7	173.2	
August, 1949	122.6	128.8	117.4	148.7	151.1	
September, 1949	123.2	125.0	118.2	137.2	138.3	
October, 1949	111.8	130.0	125.1	140.1	139.1	
November, 1949	111.9	132.0	124.9	114.1	150.0	
December, 1949	112.2	118.2	113.0	35.7	140.4	



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(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

CHEMICAL PRODUCTS (Cont'd.)

Fertilizers

Establishments primarily engaged in manufacturing fertilizers, superphosphates and fertilizer materials.

December,	1946	77.6	104.6	90.3	107.8	133.0
December,	1947	109.3	140.6	121.4	176.5	144.1
January,	1948	119.5	136.4	109.6	171.3	158.1
February,	1948	127.9	134.2	110.2	151.2	169.0
March,	1948	170.5	128.1	108.0	136.5	163.5
April,	1948	223.0	98.0	88.6	91.4	125.8
May,	1948	203.1	74.3	80.0	53.4	84.0
June,	1948	100.0	72.0	82.1	48.5	75.1
July,	1948	47.5	87.8	96.7	69.5	87.4
August,	1948	48.8	108.3	109.7	130.7	80.4
September,	1948	71.5	124.5	124.9	144.6	101.6
October,	1948	75.3	138.2	130.7	184.2	101.8
November,	1948	82.7	149.4	126.3	228.0	108.3
December,	1948	98.7	158.0	127.1	251.2	116.5
January,	1949	108.0	157.4	134.3	225.7	128.7
February,	1949	119.7	158.2	137.6	225.4	125.5
March,	1949	190.4	140.4	131.4	198.2	93.4
April,	1949	226.3	102.9	107.2	111.7	84.8
May,	1949	288.8	58.8	79.0	34.2	45.1
June,	1949	93.2	67.5	80.8	51.1	55.9
July,	1949	35.7	91.2	96.4	88.9	83.8
August,	1949	53.4	110.8	105.1	130.4	101.4
September,	1949	76.5	125.4	117.5	129.7	138.9
October,	1949	63.0	147.8	125.3	176.2	164.7
November,	1949	114.1	154.0	125.4	201.4	161.7
December,	1949	83.4	155.7	108.7	225.1	176.7

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(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

CHEMICAL PRODUCTS

Medicinal and Pharmaceutical Preparations

Establishments primarily engaged in manufacturing drugs and medicines. This industry includes patent and proprietary medicines, veterinary medicines, vitamin products, cod liver oil and biological products, such as antitoxins, bacterins, serums, vaccines, etc. Establishments engaged in grinding drugs and herbs are also included in this industry.

December,	1946	75.5	84.7	96.0	79.2	76.2
December,	1947	70.3	94.7	99.5	98.7	88.9
January,	1948	89.3	98.4	101.7	100.7	95.0
February,	1948	93.6	100.0	99.3	108.0	98.0
March,	1948	100.1	100.5	98.9	112.9	97.6
April,	1948	92.3	102.0	98.5	142.9	87.7
May,	1948	94.8	104.6	99.6	133.7	97.8
June,	1948	88.7	107.1	102.5	114.9	110.1
July,	1948	76.8	107.1	101.4	113.8	111.9
August,	1948	103.4	105.5	101.6	124.0	102.7
September,	1948	125.2	100.3	96.8	123.1	94.6
October,	1948	118.3	99.4	97.5	119.3	93.2
November,	1948	106.9	98.3	93.9	119.4	94.3
December,	1948	82.6	102.4	99.5	111.9	102.5
January,	1949	96.6	104.9	102.8	116.0	103.4
February,	1949	104.1	106.2	101.6	120.7	105.5
March,	1949	115.8	107.5	100.7	127.4	106.7
April,	1949	108.2	107.0	102.9	120.9	106.3
May,	1949	112.0	104.9	99.3	112.0	109.1
June,	1949	108.1	104.0	99.3	101.1	111.9
July,	1949	86.7	104.8	93.9	114.8	113.4
August,	1949	118.8	102.0	91.0	119.4	107.1
September,	1949	135.8	97.7	87.1	118.2	100.7
October,	1949	128.4	96.6	87.1	111.1	101.3
November,	1949	115.7	97.0	88.7	112.0	100.2
December,	1949	118.4	98.7	92.1	103.1	105.3

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Inventory				
	Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u>					
<u>Paints and Varnishes</u>					
Establishments primarily engaged in manufacturing paints (in paste or ready-mixed form), varnishes, lacquers, enamels and shellacs.					
December, 1946	66.7	85.6	80.7	91.7	91.0
December, 1947	94.5	128.6	122.2	116.1	144.3
January, 1948	109.8	126.9	121.2	120.3	138.6
February, 1948	114.1	130.0	123.8	121.3	143.6
March, 1948	121.4	132.7	123.6	127.3	149.9
April, 1948	135.6	134.5	124.4	122.5	156.2
May, 1948	125.2	136.4	117.5	130.6	170.4
June, 1948	139.7	136.2	115.9	126.2	174.2
July, 1948	116.6	135.3	115.0	136.8	168.7
August, 1948	112.5	142.0	111.9	142.8	189.8
September, 1948	111.2	142.2	114.0	136.9	189.4
October, 1948	102.2	146.0	114.6	151.0	196.9
November, 1948	97.5	146.2	112.2	154.6	200.3
December, 1948	78.6	154.7	113.0	150.5	226.7
January, 1949	100.4	157.1	122.1	148.1	219.1
February, 1949	104.5	155.0	120.0	146.1	217.0
March, 1949	118.7	151.6	111.4	145.2	221.9
April, 1949	130.5	145.3	102.5	144.0	218.3
May, 1949	145.6	139.9	102.9	136.2	204.0
June, 1949	152.6	131.9	97.0	130.2	191.6
July, 1949	115.3	129.4	91.8	132.3	192.0
August, 1949	117.3	125.8	88.1	126.3	189.3
September, 1949	122.0	123.6	90.0	127.6	178.8
October, 1949	121.4	130.1	111.7	60.5	186.1
November, 1949	109.4	138.4	100.8	136.2	202.9
December, 1949	98.3	126.1	88.6	147.6	181.7



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
DECEMBER, 1949

Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u>						
<u>Soaps, Washing and Cleaning Compounds</u>						
Establishments primarily engaged in manufacturing soap in any form, cleansers, washing powders and cleaning preparations including scouring powders and hand cleansers.						
December, 1946	72.4	79.6	85.5	71.9	70.9	
December, 1947	96.8	105.2	106.6	98.4	105.5	
January, 1948	121.0	104.9	102.6	109.4	106.2	
February, 1948	99.7	110.3	109.1	112.0	111.0	
March, 1948	113.5	131.3	120.9	121.1	157.1	
April, 1948	128.5	133.1	119.7	133.0	159.7	
May, 1948	111.7	138.7	126.3	135.2	164.8	
June, 1948	124.0	138.0	121.0	132.0	174.7	
July, 1948	123.3	161.9	169.5	144.4	155.0	
August, 1948	131.4	172.3	175.9	160.0	170.4	
September, 1948	150.6	165.4	170.9	163.7	153.8	
October, 1948	162.1	161.1	163.3	171.5	149.7	
November, 1948	124.5	165.3	162.1	170.2	167.9	
December, 1948	109.5	195.8	172.2	175.8	253.5	
January, 1949	128.1	204.5	176.5	187.3	270.5	
February, 1949	113.8	207.3	175.7	184.7	283.4	
March, 1949	113.7	203.6	172.0	134.4	304.9	
April, 1949	122.1	193.5	161.0	129.9	293.4	
May, 1949	122.6	173.4	143.2	120.5	263.0	
June, 1949	120.7	137.7	112.3	96.9	211.3	
July, 1949	121.2	129.8	110.6	100.0	184.7	
August, 1949	127.5	123.0	98.6	101.9	184.0	
September, 1949	145.9	108.6	92.8	93.2	148.8	
October, 1949	129.7	115.0	94.3	104.1	163.0	
November, 1949	130.4	115.3	90.5	116.3	164.9	
December, 1949	84.6	107.1	83.2	101.1	158.8	

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(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u>						
<u>Toilet Preparations</u>						
Establishments primarily engaged in manufacturing perfumes, cosmetics, lotions, hairdressings, tooth paste and other toilet preparations.						
December, 1946	100.1	94.6	98.5	102.2	80.3	
December, 1947	78.7	96.0	98.4	118.2	82.7	
January, 1948	76.0	94.3	95.8	116.4	83.4	
February, 1948	80.6	94.1	94.0	122.1	86.5	
March, 1948	89.0	95.2	93.9	125.4	89.7	
April, 1948	89.3	97.3	94.0	123.0	97.6	
May, 1948	85.5	98.4	95.4	126.2	97.5	
June, 1948	85.6	98.4	94.5	113.1	101.8	
July, 1948	84.8	95.9	94.3	125.4	91.5	
August, 1948	96.7	95.2	93.4	123.8	91.5	
September, 1948	121.2	89.9	87.4	134.4	85.4	
October, 1948	133.4	84.8	81.6	131.7	81.7	
November, 1948	127.9	81.0	76.6	129.3	80.7	
December, 1948	75.1	79.5	75.0	108.1	82.4	
January, 1949	75.6	80.5	76.7	97.6	83.9	
February, 1949	76.9	83.7	79.6	96.7	88.3	
March, 1949	100.1	79.1	77.1	90.2	78.9	
April, 1949	92.5	79.8	78.3	87.8	78.9	
May, 1949	93.1	78.1	75.8	96.7	77.8	
June, 1949	94.5	78.8	74.6	96.7	83.0	
July, 1949	85.1	74.6	75.8	88.6	66.6	
August, 1949	96.7	78.2	76.3	103.2	75.9	
September, 1949	118.8	79.6	77.4	117.9	76.1	
October, 1949	129.0	78.0	75.9	119.5	74.3	
November, 1949	117.1	73.0	72.2	104.9	67.4	
December, 1949	83.8	72.6	70.7	86.2	72.3	

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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICAL PRODUCTS</u>					
<u>Other Chemical Products</u>					
Primary Plastics.					
Miscellaneous Chemicals and Allied Products (Including synthetic rubber)					
December, 1946	88.6	85.9	89.4	86.5	77.8
December, 1947	105.8	112.1	109.4	116.6	117.4
January, 1948	120.2	112.2	110.5	114.2	115.3
February, 1948	121.2	108.2	105.1	104.8	115.7
March, 1948	119.5	109.2	103.1	109.6	122.7
April, 1948	113.6	113.2	103.0	119.2	135.0
May, 1948	115.4	118.8	106.8	118.9	145.4
June, 1948	125.2	118.7	109.1	109.2	142.1
July, 1948	114.6	126.0	119.6	116.1	142.5
August, 1948	128.5	130.6	129.2	112.1	137.2
September, 1948	135.3	126.5	123.7	119.9	134.0
October, 1948	134.6	125.4	123.5	104.7	134.1
November, 1948	145.3	128.0	127.2	112.4	133.1
December, 1948	117.9	132.9	128.1	115.0	147.4
January, 1949	128.5	131.7	122.3	122.5	153.3
February, 1949	145.5	128.9	122.2	118.3	144.6
March, 1949	145.8	126.8	109.8	208.6	147.3
April, 1949	126.9	130.6	114.1	227.7	147.3
May, 1949	139.5	130.7	114.2	215.6	149.7
June, 1949	145.6	129.7	116.0	208.3	143.9
July, 1949	114.9	130.1	112.6	202.1	153.5
August, 1949	134.4	128.6	111.0	205.9	151.2
September, 1949	139.6	127.6	111.5	207.6	146.5
October, 1949	138.3	123.2	106.1	205.9	143.9
November, 1949	135.0	122.8	105.3	222.3	140.9
December, 1949	133.1	123.6	103.4	226.9	147.0



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Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

MISCELLANEOUS MANUFACTURING INDUSTRIES

Professional and Scientific Instruments and Equipment

Establishments primarily engaged in manufacturing professional and scientific instruments, including surveyors', nautical, navigational and aeronautical instruments, barometers; thermometers; drafting instruments and lenses; instruments for laboratory work and scientific research; surgical, dental and medical instruments; electrical and mechanical measuring instruments and surgical and orthopedic appliances and supplies, such as artificial limbs, arch supports, etc. This industry includes establishments manufacturing and assembling clocks, watches, chronometers and other timing instruments as well as parts.

December,	1946	84.4	89.9	98.2	91.6	73.0
December,	1947	101.9	100.9	91.6	100.3	118.3
January,	1948	80.5	101.6	91.5	100.8	120.7
February,	1948	114.3	103.4	92.9	102.8	123.2
March,	1948	121.2	104.3	89.5	109.0	123.2
April,	1948	98.8	105.0	90.1	107.8	127.1
May,	1948	120.4	105.5	91.4	109.1	124.0
June	1948	126.3	105.1	89.9	111.9	121.0
July,	1948	226.7	100.0	85.1	111.7	107.9
August,	1948	100.4	96.7	97.8	92.5	101.0
September,	1948	102.1	100.5	102.1	93.5	108.5
October	1948	117.8	99.7	99.7	94.7	107.4
November,	1948	113.3	104.7	105.8	97.3	113.9
December,	1948	108.0	100.1	92.9	99.9	113.0
January,	1949	92.4	105.2	97.2	110.0	110.5
February,	1949	105.9	111.6	104.2	116.3	116.1
March,	1949	106.6	116.4	98.1	109.3	155.8
April,	1949	116.6	115.9	96.7	109.1	156.1
May	1949	140.4	111.7	92.4	107.4	148.9
June	1949	140.1	110.7	95.0	111.0	135.2
July,	1949	116.6	103.7	89.0	105.3	125.0
August,	1949	128.4	103.2	88.4	103.3	126.5
September,	1949	123.9	100.5	85.9	101.0	123.1
October,	1949	105.3	107.3	105.9	99.8	119.4
November	1949	103.7	108.7	107.1	100.2	122.4
December,	1949	103.3	106.3	90.6	103.5	135.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES,  
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(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

OTHER MISCELLANEOUS MANUFACTURING INDUSTRIES

Brooms, Brushes and Mops.  
Fabricated Plastic Products.  
Musical Instruments.  
Pens, Pencils and Typewriter Supplies.  
Miscellaneous Industries, (not elsewhere classified)

December, 1946	98.9	86.7	93.4	85.2	76.1
December, 1947	94.9	103.1	92.3	100.2	127.5
January, 1948	98.0	105.9	96.5	105.7	122.2
February, 1948	100.9	104.6	95.7	105.7	119.1
March, 1948	106.3	105.4	98.5	100.9	121.4
April, 1948	103.5	104.7	95.8	101.9	122.7
May, 1948	98.2	102.4	94.2	99.3	119.8
June, 1948	106.4	100.2	97.8	86.8	117.1
July, 1948	78.0	102.5	99.2	85.8	124.4
August, 1948	98.4	102.5	98.4	89.6	122.4
September, 1948	102.4	103.7	102.4	92.8	116.7
October, 1948	112.7	102.0	99.8	89.9	119.1
November, 1948	123.9	98.6	96.5	83.7	118.2
December, 1948	120.3	100.8	98.2	90.6	117.0
January, 1949	110.2	99.9	95.3	94.1	115.6
February, 1949	114.3	103.5	98.6	99.0	118.4
March, 1949	128.2	105.8	102.2	102.8	116.9
April, 1949	125.5	103.7	97.6	105.6	115.2
May, 1949	116.5	104.3	95.8	107.0	119.5
June, 1949	122.2	102.5	91.0	113.8	115.2
July, 1949	90.5	102.4	90.4	118.9	111.5
August, 1949	120.3	104.1	90.7	120.1	116.4
September, 1949	133.5	104.8	90.4	121.8	118.1
October, 1949	137.4	107.4	94.3	123.7	118.8
November, 1949	139.9	104.2	91.1	112.5	123.1
December, 1949	140.2	97.4	87.9	108.9	106.2

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APPENDIX

Sources: Three types of material have been used in the compilation of tables contained in this report.

(a) In the majority of industries, values of inventories and shipments are reported monthly by a sample of leading firms. Though the size of the sample varies from industry to industry, in most cases the firms reporting hold over half of all the inventories held in the industry and in a number of instances the sample holds more than 90 per cent of the industry's inventories.

(b) In a smaller group of industries, information is available on the physical volume of the chief types of stock held by all firms. An estimate of the current value of these stocks has been made by means of data on prices or labour costs and rates of turnover in each industry.

(c) In another group of industries, information on the physical volume of stocks is available from a representative sample of firms. This data is valued as in (b).

These three groups of industries from which monthly data is available hold approximately 92 p.c. of all manufacturing inventories, and account for approximately 80 p.c. of total gross value of production in Canada.

Method of Inflating Reported Values to Total: In each industry information is available (from the annual Capital reports made to the Census of Industry) on the total value of inventory held by all firms at the end of the fiscal year, up to 1948. For inflation purposes, it has been assumed that all fiscal years end at December 31, i.e., that all inventory values reported are those held at the end of December. Monthly indexes for each industry, which are derived from the values reported by firms in the groups described in the first section of this Appendix, and which are based on the value reported in December 1946, have been applied to the December 1946 individual industry totals from the Capital reports to allow for ~~unrepresented~~ firms. These totals are then inflated to allow for the small percentage of inventory held by industries not included in the samples. Although for the purposes of inflation to total, indexes are based on December 1946, for presentation purposes they are based on the average 1947 values reported, as explained on page 3. (A refinement of this series has included the collection of reports on inventory held by all firms as at December 31, 1949, and when these have been compiled and published, the monthly indexes can be used to pull forward the actual figures.)







UNIVERSITY OF TORONTO

DEPT. OF COMMERCE

1948-1950

GOVERNMENT OF CANADA

*Statistics Canada*

INVENTORIES & SHIPMENTS  
BY  
MANUFACTURING INDUSTRIES

DECEMBER, 1950

<sup>A</sup>  
D.B.S.  
PUBLICATION



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**DOMINION BUREAU OF STATISTICS**  
**Department of Trade and Commerce**

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*Published by Authority of the Rt. Hon. C. D. Howe*  
Minister of Trade and Commerce

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*Prepared in the*  
Commodity Statistics Section of the  
Industry and Merchandising Division,  
Dominion Bureau of Statistics, Ottawa

# MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING INDUSTRIES, DECEMBER 1950

## DESCRIPTION OF MATERIAL PRESENTED

This report continues the monthly series of indexes of the dollar value of manufacturers' inventories and shipments. The following material is included:

- (1) Summary of trends in inventory movements for the past two years (page 2).
- (2) Charts showing the actual levels of shipments and total inventory values for all reporting firms, and for breakdowns of reporting firms into economic use groupings, by months for the period 1947 - 50 (page 4). These actual values, it is believed, illustrate overall trends.
- (3) Indexes of the estimated total value of inventory held in all industries, and in groupings of industries classified according to the economic use made of their products, by months for the period 1949 - 50 (page 7). These estimated totals are based on data collected from samples in industries holding approximately 92% of all manufacturing inventories. Indexes of shipments for the same groupings are included where available, although no estimate of total shipments for all industries is made. Indexes are based on the average 1947 values in each case.
- (4) Indexes of the values of shipments and inventories, broken down into raw materials, goods in process, and finished goods, for reporting firms in individual industries (page 18). The base for these indexes is also the average 1947 values reported in each case. Data for individual industries include the index numbers for the current month, the previous month, and the same month of the previous year.
- (5) Appendices (page 30), including the following data:
  - (a) Sources;
  - (b) Method of Inflating Reported Inventory Values to Total;
  - (c) Factors Involved in Separation of Physical changes from Value changes for Inventories;
  - (d) Definitions of Industries as Used in Section 4;
  - (e) List of Industries Included in each Economic Use Grouping in Section 3.

More detailed explanations of Sections 2, 3 & 4, are given in the texts preceding each section. December figures are preliminary only.

Revisions to data published previously in this series have been made as follows:

- (1) A number of individual industries have been re-worked to allow for final Standard Classification changes. The number of firms involved in each case was relatively small, and industry trends on the new basis do not differ substantially from previously published figures. All revised series are so marked in Section 4, and historical data is available on request.
- (2) Indexes for groups and all-industry totals in Section 3 have been revised for the above-mentioned changes, and for corrections in level made available from the 1949 Year-End Inventory Survey. Details of the latter revision are given in Appendix (b).

It must be emphasized that all the above tables and charts are based on value data. For those interested in separating the quantity and price changes involved in value change, factors which must be considered are discussed in Appendix (c).

Material for this report was prepared under the supervision of Miss B. Mercer, of the Commodity Section, Industry & Merchandising Division.

## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING INDUSTRIES, DECEMBER 1950

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### Section 1

#### SUMMARY OF TRENDS IN INVENTORY MOVEMENTS, 1949 - 50

Values of manufacturers' inventories rose steadily and rapidly during 1947, and steadily, though at a decreasing rate, during 1948. The peak of this increase was reached in February, 1949, with an index standing at 140 per cent of the average 1947 values. For the next 5 months, the index fluctuated just below this level, but beginning in August, a slow decline began which approximated 2 points a month until the end of November, when the index stood at 131.6. By January, 1950, the index had climbed back to 134.4, and stayed at approximately this level until the end of April. For the next six months, inventory values rose slowly and irregularly, the only sudden change being a 3-point rise in July. In November and December, however, values again showed large gains, 3-point increases taking place in both months. The December index, at 145.6 was at the highest point of the post-war period.

This record makes apparent that, while strong seasonal movements characterize inventory levels in certain industries, the over-all values fluctuate in response to economic conditions and price levels rather than in any seasonal pattern. It is difficult to make any general statements on the actual quantity changes which entered into the value changes of inventory over the period under review, due to variations in turnover rates and accounting practices in different industries, but since the 1950 value levels for inventory were slightly below the corresponding levels in 1949 for the first 6 months of each year, and since the general wholesale price index was higher during 1950, it would appear that physical inventories were allowed to decline to some extent during the period July 1949 to June 1950. It would also seem that the rise in inventory values during the last six months of 1950 was not sufficient to offset the price rise during the period, so that a further decline in actual volume of inventories during this time seems probable. Because of generally higher shipments levels during the latter period, it appears that the earlier decline could be described as a voluntary liquidation of inventories, and the later one as an involuntary liquidation. It must be stressed, however, that this appears to be a plausible description and explanation of trends in volume, rather than factual data.

Value trends in the major industry breakdowns were as follows:

In the consumers' goods industries, which account for approximately 60 per cent of total inventories, the 1949 trend was the same as that for the all-industry total. The high point of the index in February 1949 was 141.9; this declined to 134.9 in November 1949. December and January values rose by 3 points each and more gradual increases continued until July, thus making 1950 levels consistently above the previous year's. Slight declines in August & September were followed by a 3-point increase in October and by 4-point increases in November and December. Within this group, the food industries, the majority of which are subject to sharp seasonal variations, fluctuated at approximately the same levels during the first half of both years and then 1950 values swung sharply upward, with the December 1950 level 14 points above the previous year. The tobacco and liquor industries, also subject to seasonal variations, showed consistently higher values in 1950, with the December level 14 points above December 1949. Petroleum products, another seasonal industry was in general noticeably higher.



during 1950, the gap widening to 19 points in December. Pulp & Paper industries, where seasonal trends are also pronounced, had markedly lower inventory levels in 1950, the difference being approximately 50 points each month. Flour & Feed Mills also had lower inventory levels in 1950, although the margin was less pronounced, and the December 1950 index stood 5 points below the previous year. The Clothing group was in general lower in 1950, but showed a considerable increase in November and December, the latter month showing a 14-point increase over December 1949. Industries producing Rubber goods followed the same general pattern. Textiles and motor vehicle industries were higher in 1950, the spread increasing rapidly during the last six months to reach 27 & 42 points respectively in December. Batteries and Radios were lower during the first half of 1950, but higher during the last six months, and Refrigerators and Household Appliances were much higher during 1950, the December spread in this case being 64 points. The latter industry showed an almost unbroken rise in inventory values from October, 1949.

Inventories in the Capital Goods Industries declined slowly but fairly steadily all during 1949, the January index standing at 123.8 and December at 107.5. The trend was more irregular during 1950, and after reaching a low point of 103.4 in October the index rose to 111.3 in December, 1950. The transportation equipment industries were consistently lower in 1950, with the gap narrowing toward the year-end. Ship building and Aircraft industries set the pattern for this group, while in the Railroad Rolling Stock industry the lower level in 1950 was accentuated in the last few months. The Machinery industries had lower inventory values during most of 1950, but higher in November and December. The Hardware & Tool industries were lower during the first 7 months and after that slightly higher. The Agricultural Implements industry reversed the general trend by being slightly higher during most of 1950 but lower during the last 3 months.

In the Producers' Goods Industries, inventories values in 1949 fluctuated fairly close to the January level of 138.3 until October. The last 3 months showed a 10-point decline. Until July values again fluctuated around the year-end level, and then a slow but steady incline set in which left the December index at 140.2. The Iron & Steel industries were consistently lower during 1950 until December, when the 1950 level reached 4 points above December 1949. The Non-Ferrous metals industries were lower in 1950 until August, and higher for the last months of the year. Miscellaneous Electrical Products showed a steady decline in inventory values during 1949, and a fairly steady increase during 1950, which gave a 28-point increase in December 1950 as compared with December 1949. Miscellaneous industries in this group were noticeably lower in 1950 until November, when the trend was reversed.

In the Construction Materials group, industries producing Paints and Varnishes, at 149.2 in January 1950, were 7.9 points below their January 1949 index. However, during the month of April, the 1950 level rose above that of 1949 and from then until the year's end the gap widened as a result of 1950 gains simultaneous with the recession of the 1949 values. The Sawmills and Other group followed the 1949 pattern very closely, though at a lower level until August, particularly during the months of February and March. From August onward, 1950 inventories began to accumulate and during the last five months of the year the 1950 index ran on an average of about 6 points above the 1949 plane. The Fabricated and Structural Steel industries showed inventory accumulation of nearly 20 points on January 1950 over the same month of 1949. However in contrast to the 1949 tendency toward inventory increases during the summer months, 1950 values dropped off only to rise to 139.2 and 142.0 in November and December respectively contrasted with values of 130.7 and 121.6 for the comparable period of 1949.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING  
INDUSTRIES, DECEMBER 1950

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Section 11

CHARTS SHOWING TRENDS IN TOTAL VALUE OF INVENTORIES  
AND SHIPMENTS FOR REPORTING FIRMS, 1947 - 50

Charts 1 to 4 show the actual levels of values of shipments and inventories of reporting firms in the monthly survey from 1947 to November 1950. The first shows total values for all reporting firms and the next three show the values reported by three of the four main economic use groupings of firms. (Capital goods industries, which are included in the total of all reporting firms, are not shown separately.) The values shown in the charts are not inflated to include unrepresented firms and industries, as are the values on which the indexes in Table 1 are based, since while it is possible to inflate inventory values because the size of the missing coverage is known, there is no adequate basis on which to inflate shipments. The charts do not, therefore, correspond to total inventory and shipments values for all industries. It is believed, however, that they will prove of interest as representing trends, since reporting firms account for approximately 60% of all gross value of production in Canada.

## SECTION I—TRENDS IN VALUES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS ONLY

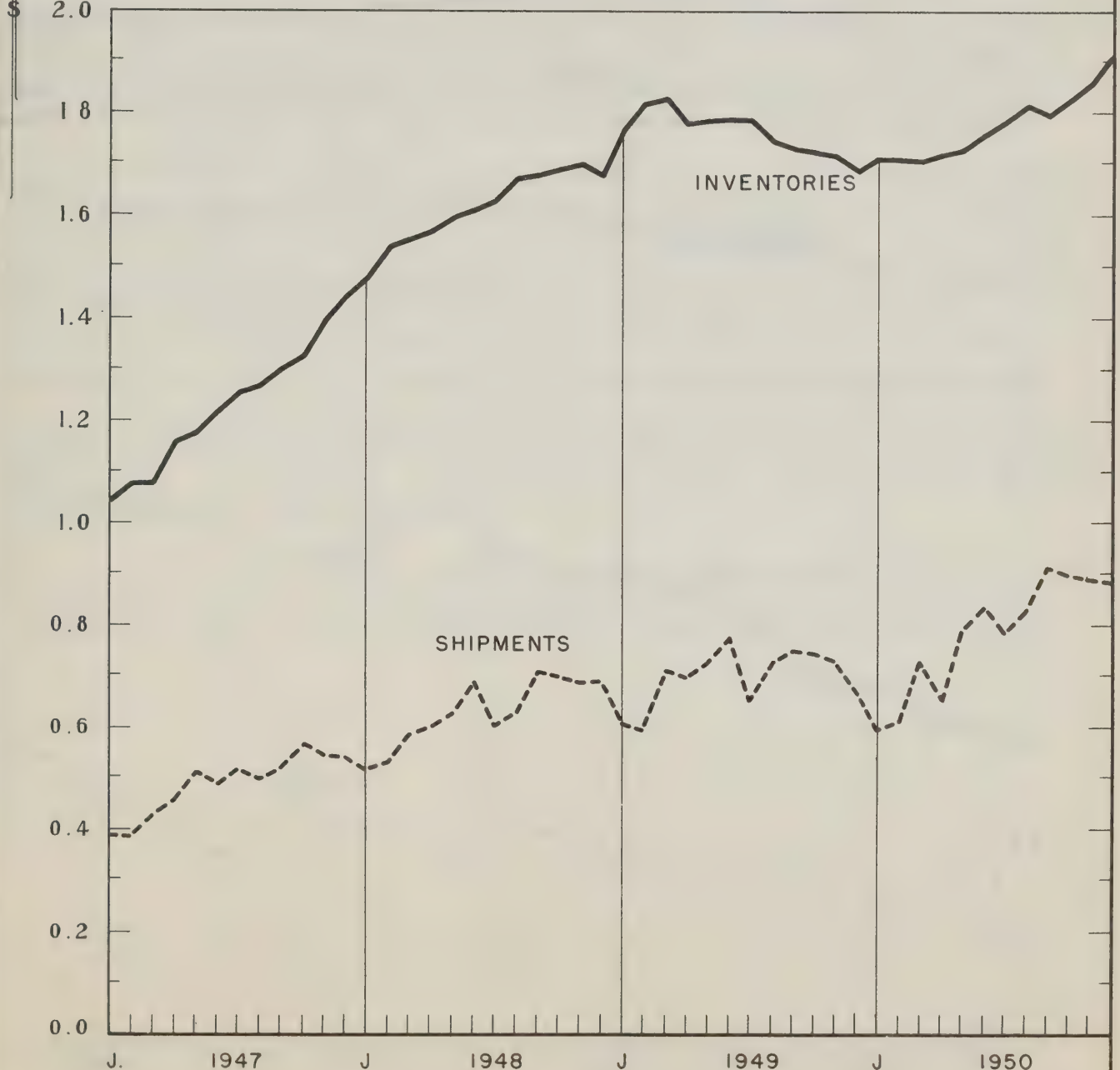
Reporting firms in the selected industries covered in this survey account for approximately 60 per cent of gross value of production in Canada. Values are based on a combination of actual values reported in the majority of industries with estimated values of physical quantities reported in the remaining industries.

The values for "All Reporting Firms" in Chart I include estimates for firms in construction goods industries, which are not presented separately.

BILLION

\$ 2.0

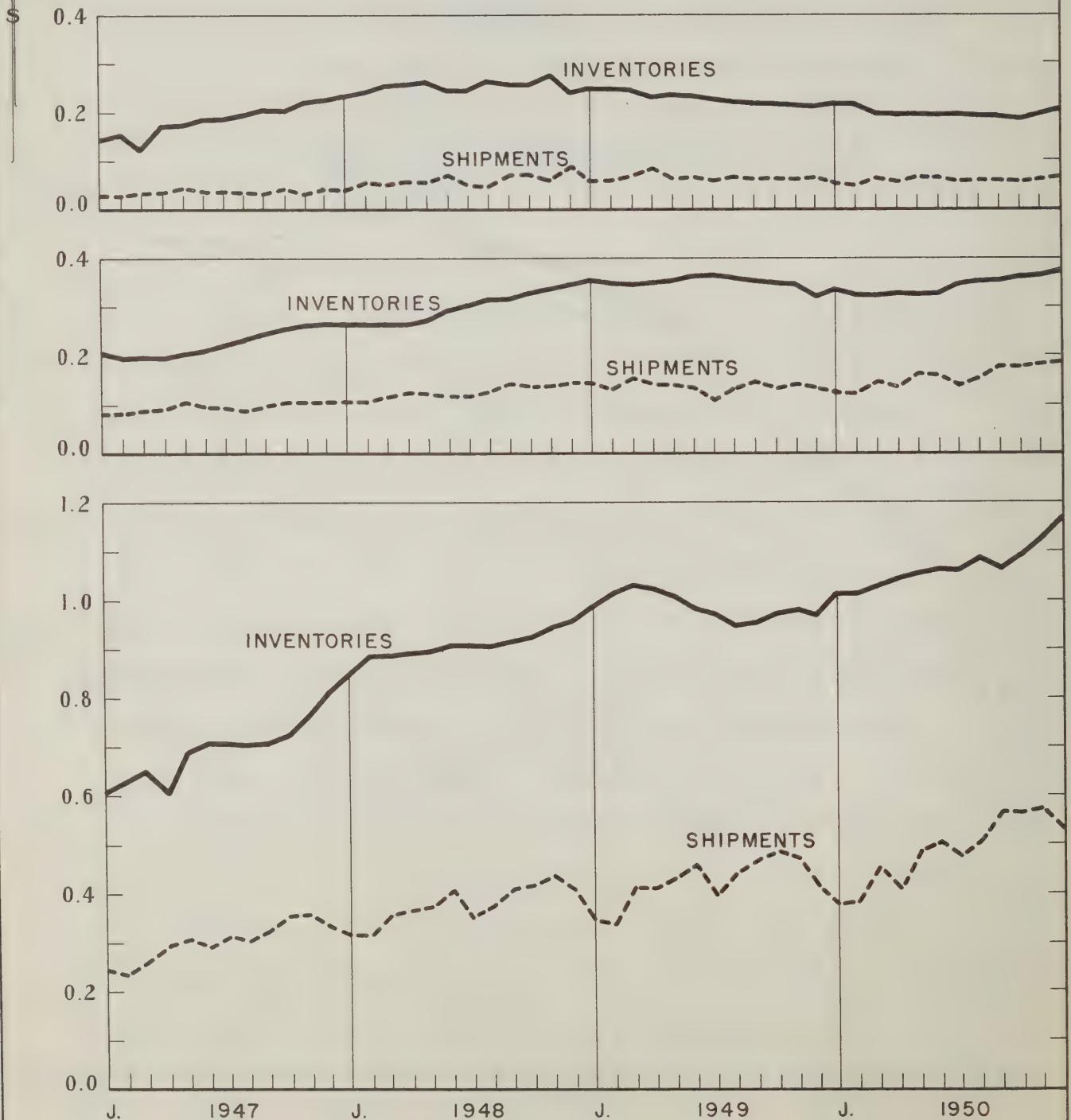
Inventories are valued at end of month; shipments are monthly totals.





# SECTION I — TRENDS IN VALUES OF INVENTORIES AND SHIPMENTS REPORTING FIRMS ONLY (CONCLUDED)

MILLION



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING  
INDUSTRIES, DECEMBER 1950

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Section III

MONTHLY INDEXES OF ESTIMATED TOTAL VALUE OF INVENTORY,  
BY ECONOMIC USE GROUPINGS OF INDUSTRIES, 1949 - 50

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The following tables show indexes, based on the average 1947 value, of the estimated total value of inventory in Canada, by months, for the years 1949 and 1950. Indexes have also been made of break-downs of the estimated total into an economic use classification. In this classification industries have been grouped according to the type of use which is ultimately made of the goods produced by each; i.e. whether production consists primarily of consumer goods, capital goods, producers' materials or construction materials. Because some industries produce goods which fall into more than one of these main groups the classification can only be approximate in nature and in allocating certain industries fairly arbitrary decisions had to be made.

Within the consumer goods group a further subdivision has been shown on the basis of whether the product is primarily of a perishable, a semi-durable, or a durable nature. This form of presentation has been widely used in recent years and corresponds to the form in which consumer expenditures, part of the country's gross national expenditure, are presented. This should be useful to all those who are interested in the general flow of goods from the primary producing stage to their ultimate destination.

Indexes for shipments values in the above groupings have been shown where available, but no estimates of total shipments have been made. Coverage is being extended in industries where adequate shipments data are not now available, and it is expected that these will all be included by the end of this year. This will allow estimates of total shipments.

Source materials on which the estimates have been based and the method of inflation to total, are described in Appendices (a) and (b). A complete list of the industries included under the major headings is given in Appendix (e).

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

TABLE 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	Total All Industries	Total Consumer's Goods	Total Capital Goods	Total Producer's Materials	Total Construction Materials	Non Total
	Inv.	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1949</u>						
1. Jan.	137.5	139.1	123.8	138.3	150.1	155.7
2. Feb.	140.0	141.9	124.1	136.4	167.2	157.3
3. March	139.6	141.7	123.5	134.7	169.2	154.2
4. April	136.4	140.2	116.5	135.6	148.6	152.1
5. May	138.1	141.5	118.3	137.2	154.4	152.3
6. June	138.0	139.5	116.7	140.4	163.4	150.4
7. July	139.0	140.2	114.9	142.4	169.6	152.2
8. Aug.	137.2	138.7	112.8	139.5	169.5	150.4
9. Sept.	135.0	137.1	111.2	136.9	161.9	150.4
10. Oct.	133.1	136.2	111.4	134.1	150.2	151.0
11. Nov.	131.6	134.9	110.3	132.5	145.6	149.5
12. Dec.	131.8	137.6	107.5	126.0	151.0	155.1
<u>1950</u>						
13. Jan.	134.4	140.5	110.7	129.7	145.7	154.6
14. Feb.	133.8	140.0	110.2	127.2	149.9	151.0
15. March	134.8	142.9	107.0	123.0	157.2	155.3
16. April	134.5	143.2	107.3	124.1	147.7	155.5
17. May	135.4	144.4	108.9	123.7	148.0	156.3
18. June	135.8	144.2	107.9	124.9	155.6	155.0
19. July	138.9	146.7	107.0	129.3	166.5	158.6
20. Aug.	137.6	143.5	104.7	131.7	173.9	153.1
21. Sept.	137.2	142.8	104.9	132.3	170.8	153.6
22. Oct.	138.7	145.7	103.4	135.9	161.9	157.4
23. Nov.	141.6	149.2	108.2	138.5	156.9	160.1
24. Dec.	144.4	153.5	111.3	140.2	149.7	159.4



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to December 1950

on the estimated current value of physical stocks)

(1947 Average = 100)

<u>Durable Consumer's Goods</u>					
<u>Total</u> Finished Goods	<u>Foods</u>	<u>Tobacco And</u> <u>Beverages</u>	<u>Drugs</u>	<u>Petroleum</u> <u>Products</u>	<u>Other</u>
Inv.	Inv.	Inv.	Inv.	Inv.	Inv.
136.1	125.0	118.2	97.7	245.7	153.0 1.
137.1	121.9	127.6	98.8	235.9	156.0 2.
135.7	117.1	130.2	100.0	233.3	153.6 3.
134.7	117.5	125.6	99.6	241.0	147.3 4.
138.4	127.7	124.1	97.8	245.6	134.8 5.
136.8	130.3	117.9	96.9	249.8	115.4 6.
140.0	136.0	115.0	97.7	267.3	109.4 7.
139.3	137.8	108.4	95.0	278.0	105.4 8.
139.8	142.7	104.4	91.0	281.7	98.1 9.
136.4	138.5	104.5	90.0	266.0	101.2 10.
132.0	132.3	106.4	90.4	245.3	99.3 11.
139.4	137.5	114.6	91.9	266.9	94.1 12.
137.4	124.6	127.7	95.6	250.9	108.0 13.
135.3	118.6	130.5	96.9	242.3	115.2 14.
142.5	118.5	147.0	98.4	256.4	109.9 15.
144.2	126.2	144.1	98.9	249.9	113.8 16.
146.1	128.5	142.4	98.8	261.8	115.2 17.
145.9	130.1	139.3	101.5	257.4	125.4 18.
150.9	141.7	134.3	105.2	272.7	123.0 19.
150.4	146.7	129.7	103.1	268.2	115.2 20.
149.3	145.5	127.9	102.2	273.3	106.4 21.
151.6	150.4	127.6	100.3	276.5	105.9 22.
152.7	151.4	128.5	101.0	273.6	120.5 23.
154.3	151.8	128.4	102.3	285.9	119.1 24.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

TABLE 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	Non-Durable Consumer's Goods (Concl'd)			Semi-Durable	
	Total Semi-Finished Goods	Pulp and Paper Mills	Feed and Flour	Total Semi- Durable	Total Finished Goods
	Inv.	Inv.	Inv.	Inv.	Inv.
<u>1949</u>					
1. January .....	248.7	274.1	183.0	123.7	123.8
2. February .....	252.6	274.3	198.8	126.7	127.8
3. March .....	242.0	271.8	162.9	129.5	129.3
4. April .....	234.8	267.3	145.5	127.8	127.6
5. May .....	218.1	249.2	147.3	129.7	129.5
6. June .....	214.7	249.0	138.0	130.4	131.0
7. July .....	210.3	239.1	152.3	131.2	131.9
8. August .....	202.9	226.0	152.1	128.9	129.8
9. September .....	200.7	215.7	165.8	122.9	123.0
10. October .....	220.5	230.7	191.8	119.7	117.8
11. November .....	232.7	234.2	241.7	119.0	116.4
12. December .....	229.9	238.3	214.5	119.6	113.6
<u>1950</u>					
13. January .....	236.1	233.8	197.8	124.9	122.8
14. February .....	225.4	233.8	169.4	129.0	129.2
15. March .....	215.8	227.2	145.6	129.4	129.3
16. April .....	208.9	221.7	135.5	128.7	128.2
17. May .....	204.9	215.1	149.2	129.8	126.7
18. June .....	198.6	210.4	149.0	132.0	128.6
19. July .....	195.5	207.6	150.0	134.3	129.9
20. August .....	165.8	166.5	150.0	131.8	126.0
21. September .....	173.6	174.8	153.2	130.0	123.8
22. October .....	184.9	173.5	167.9	132.1	123.6
23. November .....	194.8	169.0	213.0	135.7	127.7
24. December .....	183.8	174.7	209.4	145.4	139.7

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Held in All Manufacturing Industries, and for Total Inventory and

January 1949 to December 1950

on the estimated current value of physical stocks)

(1947 Average = 100)

Consumers Goods

Rubber Goods		Clothing		Leather Footwear		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
130.0	89.1	123.6	99.2	125.7	88.6	109.6	1.
136.6	89.6	126.8	113.1	128.0	117.3	113.7	2.
139.7	90.2	128.5	141.9	121.7	140.4	117.2	3.
141.5	93.0	126.4	130.5	116.5	124.2	113.7	4.
140.7	98.5	130.1	115.2	111.1	119.6	116.1	5.
134.3	107.9	134.6	104.9	116.1	110.6	113.7	6.
131.1	86.1	137.5	77.9	117.4	87.5	110.1	7.
125.4	95.1	136.5	121.3	113.7	127.6	110.7	8.
117.2	107.6	127.6	146.0	111.3	112.4	116.7	9.
111.7	112.6	121.8	131.2	111.6	108.3	111.4	10.
113.8	93.8	118.2	116.1	121.7	88.9	106.9	11.
96.3	102.1	118.4	95.3	133.7	67.5	105.5	12.
108.0	81.3	126.9	82.1	147.0	97.0	110.5	13.
130.4	89.6	128.8	99.6	146.5	117.0	114.6	14.
137.1	101.8	127.4	127.6	139.6	141.1	115.9	15.
140.1	94.2	124.9	116.3	133.0	112.2	118.5	16.
138.7	114.5	123.0	107.2	131.6	109.4	119.4	17.
134.7	124.6	128.2	95.2	134.1	88.4	113.4	18.
132.6	113.6	130.5	80.9	138.8	79.5	112.6	19.
123.6	149.7	127.4	114.2	137.1	117.9	112.9	20.
124.7	136.8	122.5	153.7	136.9	125.4	119.0	21.
126.7	154.7	120.1	144.8	139.6	114.5	125.9	22.
134.6	150.9	123.4	136.6	146.3	106.7	124.2	23.
155.8	143.7	132.0	113.7	165.0	84.9	131.4	24.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Semi-Durable Consumer's Goods (Concl'd)							Dur-
Month	Total Semi-finished Goods	Textiles	Leather Tanneries	Total Durable	Motor Vehicles		
	Inv.	Inv.	Ship.	Inv.	Inv.	Inv.	Ship.
<u>1949</u>							
1. Jan. ...	123.7	123.5	126.8	125.2	113.4	112.9	78.2
2. Feb. ...	124.8	125.9	127.8	118.2	120.1	123.7	94.8
3. March ..	130.0	131.7	136.7	118.6	123.5	128.0	135.7
4. April ..	128.0	130.3	126.3	113.5	124.1	128.5	136.1
5. May ....	130.0	132.4	119.9	115.4	122.7	126.1	138.4
6. June ...	129.3	132.9	116.0	107.3	120.6	123.1	147.9
7. July ...	130.1	133.2	88.9	111.0	117.2	115.1	131.0
8. Aug. ...	127.3	130.6	116.9	107.0	118.4	118.3	105.5
9. Sept. ..	122.8	125.8	118.9	104.7	119.7	122.9	155.2
10. Oct. ...	123.0	126.4	135.8	101.9	118.2	121.9	142.1
11. Nov. ...	123.6	126.5	130.9	105.8	116.7	119.3	100.6
12. Dec. ...	130.3	133.7	124.3	109.7	113.6	115.4	123.7
<u>1950</u>							
13. Jan ....	128.6	131.3	135.0	112.6	123.4	127.9	136.6
14. Feb. ...	128.7	131.0	139.7	114.8	124.2	127.6	145.8
15. Mar. ...	129.5	132.5	147.2	111.5	127.9	130.3	149.3
16. April ..	129.8	132.3	130.8	114.4	130.1	132.7	134.3
17. May ....	135.4	137.9	130.5	120.1	132.4	134.7	171.4
18. June ...	138.0	141.2	143.2	118.1	131.5	130.3	201.3
19. July ...	142.1	146.5	113.5	115.2	130.7	128.3	205.3
20. Aug. ...	142.3	147.1	152.8	112.8	133.9	134.9	130.6
21. Sept. ..	141.1	146.2	162.4	109.4	131.7	131.5	188.0
22. Oct. ...	147.3	152.5	171.8	115.4	132.5	130.5	177.9
23. Nov. ...	150.0	154.8	168.9	120.7	138.7	140.0	161.8
24. Dec. ...	155.5	160.4	171.5	125.9	149.3	157.3	126.1

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on the estimated current value of physical stocks)

(1947 Average = 100)

able Consumer's Goods

Electrical Apparatus		Furniture		Motor Vehicle Parts		Other	
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	
113.5	130.8	120.7	107.1	118.8	161.0	112.8	1.
113.7	121.1	126.6	97.6	121.7	176.1	118.5	2.
114.3	144.6	128.8	103.8	125.8	210.2	120.8	3.
115.5	124.2	130.6	101.3	125.3	208.0	123.3	4.
117.8	117.8	132.1	98.3	120.8	217.8	124.4	5.
117.9	129.3	132.0	111.8	113.3	234.5	125.4	6.
115.8	95.1	129.2	79.0	106.8	190.0	129.4	7.
113.8	115.6	126.5	109.2	111.7	171.2	129.2	8.
111.6	141.4	132.9	129.5	110.0	236.3	126.3	9.
109.1	131.6	131.9	118.8	111.3	228.5	123.1	10.
106.6	140.0	135.4	118.3	114.5	175.5	118.7	11.
107.9	137.3	130.5	98.9	112.9	213.5	114.0	12.
112.1	120.7	148.8	128.9	116.2	197.1	118.4	13.
112.8	126.4	150.5	104.3	117.6	209.1	123.4	14.
107.7	147.3	151.2	108.9	121.4	230.1	128.1	15.
109.9	137.6	150.3	99.7	128.9	198.8	128.0	16.
112.1	143.2	149.1	111.2	129.7	256.8	132.4	17.
112.0	152.3	147.6	115.6	124.2	296.5	132.3	18.
118.1	119.6	146.5	87.1	119.8	270.7	135.7	19.
117.8	133.7	146.0	111.7	123.5	199.1	136.3	20.
119.2	174.1	144.1	131.8	125.2	279.0	130.7	21.
119.8	173.6	147.5	136.5	132.9	277.4	127.3	22.
123.9	187.1	152.3	140.9	141.6	282.6	128.2	23.
134.3	175.2	158.7	124.4	157.1	288.8	131.6	24.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Capital Goods								
Month	Total Transportation Equipment	Shipbuilding		R. R. Stock		Aircraft		Total All Other Cap. Equipment
	Inv.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.
<u>1949</u>								
1. Jan. ...	115.6	102.2	63.5	145.6	191.2	104.4	228.4	128.5
2. Feb. ...	114.5	99.5	37.1	151.8	167.3	96.3	234.2	129.6
3. Mar. ...	115.5	97.0	117.7	159.8	175.0	95.5	275.1	128.1
4. April ..	98.2	59.1	493.3	166.4	200.0	96.1	252.9	127.0
5. May ....	99.2	57.9	119.1	175.2	158.8	90.7	383.3	129.2
6. June ...	101.4	60.9	60.9	178.5	200.0	89.1	458.7	125.4
7. July ...	100.7	55.9	149.2	180.3	123.5	95.5	176.3	123.0
8. Aug. ...	94.0	45.6	217.7	177.0	228.8	93.3	258.0	123.6
9. Sept. ..	91.0	45.0	72.1	168.8	204.9	92.0	298.4	122.7
10. Oct. ...	87.1	42.6	132.0	161.4	206.7	89.8	190.7	125.3
11. Nov. ...	80.9	41.9	64.6	142.8	213.2	88.3	273.9	127.0
12. Dec. ...	78.8	35.8	142.4	146.6	210.9	87.3	250.2	124.0
<u>1950</u>								
13. Jan. ...	77.8	44.5	57.5	130.2	142.1	84.5	373.2	129.5
14. Feb. ...	75.9	43.2	61.2	128.7	108.9	80.6	288.3	130.3
15. Mar. ...	77.9	47.5	54.8	120.1	175.3	92.7	440.9	123.6
16. Apr. ...	76.8	47.9	59.2	113.5	131.0	96.1	236.8	124.8
17. May ...	78.1	54.1	119.7	108.9	123.8	93.7	252.0	126.6
18. June ...	78.2	52.3	106.1	107.5	122.6	101.5	289.9	124.9
19. July ...	77.3	53.5	83.5	107.6	93.0	93.2	260.0	124.0
20. Aug. ...	77.0	53.6	85.5	105.8	98.0	94.1	517.6	120.6
21. Sept. ..	77.5	55.7	98.8	101.2	144.3	98.5	401.4	120.5
22. Oct. ...	68.8	53.1	74.9	86.2	93.8	83.2	254.4	123.3
23. Nov. ...	74.2	54.8	83.4	96.0	110.7	92.0	394.2	127.7
24. Dec. ...	72.4	50.0	122.4	96.2	129.0	94.8	565.2	133.6



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(1947 Average = 100)

Capital Goods (Concl'd

Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	
131.0	126.3	138.9	179.3	116.1	114.6	105.6	117.1	1.
133.3	126.2	135.9	228.4	116.3	122.3	111.2	122.0	2.
131.9	141.4	130.5	230.3	119.0	135.3	112.6	135.5	3.
131.0	133.3	127.6	224.4	117.8	117.5	116.0	115.6	4.
137.2	134.8	122.0	227.5	120.0	114.2	122.1	119.0	5.
135.6	138.4	111.4	229.4	116.9	125.4	124.7	131.5	6.
135.9	122.3	104.2	206.1	116.0	92.1	120.1	139.1	7.
137.9	106.6	102.7	150.5	115.9	104.3	118.9	135.9	8.
137.8	137.9	104.5	134.8	113.1	124.4	107.0	168.6	9.
137.2	137.5	114.6	124.3	112.7	114.7	107.2	142.3	10.
133.2	138.3	131.1	131.2	111.2	113.0	101.3	162.7	11.
126.1	136.0	133.7	152.0	108.7	103.9	106.8	131.3	12.
132.6	113.1	139.4	150.8	112.2	104.9	111.5	116.4	13.
132.3	121.3	140.0	156.4	113.8	106.1	119.6	98.6	14.
121.3	136.7	140.3	213.7	111.6	138.4	106.5	139.7	15.
123.2	127.1	138.8	208.7	111.2	117.5	113.3	94.9	16.
126.3	138.3	136.0	219.4	104.9	116.0	119.2	132.1	17.
125.3	161.9	131.5	196.4	113.8	128.0	118.2	140.3	18.
126.5	132.8	126.3	179.9	114.3	103.3	121.8	149.0	19.
127.8	114.8	109.2	212.0	116.5	109.1	125.5	162.1	20.
128.2	151.5	109.2	124.4	116.1	133.2	121.2	150.0	21.
131.4	171.5	110.7	117.9	116.0	136.1	124.9	183.7	22.
138.5	172.9	112.3	124.6	118.0	143.6	132.9	175.2	23.
143.0	162.9	127.7	131.7	119.0	145.4	115.2	159.4	24.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 1. - Index Numbers for the Estimated Total Value of Inventories

Shipments in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Producer's Goods

Month	Iron & Steel		Non-Ferrous Metals		Coke & Gas Products		Acids, Alkalies & Salts	
	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.	Inv.	Ship.
<u>1949</u>								
1. Jan. ....	143.3	122.7	137.0	148.9	136.0	146.3	132.8	112.5
2. Feb. ....	143.2	121.7	136.2	123.3	108.4	131.4	127.1	112.6
3. March ....	142.7	139.6	136.1	143.7	89.7	151.7	121.1	109.4
4. April ....	148.3	130.6	134.3	133.3	104.6	132.2	119.3	109.7
5. May .....	155.3	130.6	132.9	131.8	141.0	111.8	124.3	110.6
6. June .....	162.0	132.6	135.2	122.8	163.8	135.5	130.0	119.4
7. July .....	165.7	112.8	137.4	110.9	167.0	95.8	131.4	90.2
8. August ...	159.7	131.6	135.5	129.4	172.1	111.7	123.8	120.3
9. Sept. ....	153.0	148.1	137.5	125.5	156.2	134.1	120.4	121.0
10. Oct. ....	146.9	130.2	136.3	126.4	146.5	150.8	126.0	109.9
11. Nov. ....	141.7	130.6	132.2	136.8	168.9	194.8	127.9	109.6
12. Dec. ....	137.7	115.5	121.2	125.7	147.7	203.8	117.5	110.5
<u>1950</u>								
13. Jan. ....	138.2	112.3	128.1	115.7	112.9	192.3	115.4	111.4
14. Feb. ....	136.0	111.7	129.0	110.8	72.5	165.7	105.5	123.3
15. March ....	129.1	140.3	128.2	120.6	43.6	181.6	97.2	105.9
16. April ....	128.6	118.2	130.2	128.8	38.9	149.4	97.8	135.2
17. May .....	131.8	138.4	128.1	163.0	66.0	149.1	92.2	136.3
18. June .....	134.8	148.4	127.7	149.5	88.6	161.2	110.4	138.4
19. July .....	137.8	138.6	133.3	133.1	108.0	141.4	110.8	134.5
20. August ...	139.9	147.1	135.8	141.7	137.3	132.1	110.8	124.6
21. Sept. ....	137.9	180.2	139.1	167.7	156.5	156.7	106.0	149.6
22. Oct. ....	140.0	173.0	143.3	173.9	173.0	148.6	111.8	136.3
23. Nov. ....	140.6	177.1	143.7	173.5	188.6	158.8	113.2	148.5
24. Dec. ....	141.9	179.0	142.5	177.9	168.1	169.9	127.5	147.0

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(1947 Average = 100)

Producer's Goods (Concl'd)					Construction Materials			
Fertilizers		Other	Fabricated & Structural Steel		Paints and Varnishes		Sawmills and Others	
Inv.	Ship.	Inv.	Inv.	Ship.	Inv.	Ship.	Inv.	
157.4	108.0	144.6	114.8	112.5	157.1	100.4	154.7	1.
158.2	119.7	142.2	116.9	118.0	155.0	104.5	177.9	2.
140.4	190.4	142.4	119.2	154.0	151.6	118.7	180.9	3.
102.9	226.3	143.5	123.1	138.3	145.3	130.5	153.5	4.
58.8	288.8	141.8	131.1	133.4	139.9	145.6	161.0	5.
67.5	93.2	136.6	139.2	149.1	131.9	152.6	173.3	6.
91.2	35.7	134.1	142.7	100.6	129.4	115.3	181.5	7.
110.8	53.4	130.4	141.1	143.3	125.8	117.3	182.2	8.
125.4	76.5	127.3	138.0	129.3	123.6	122.0	172.9	9.
147.8	63.0	123.8	127.6	138.4	130.1	121.4	157.6	10.
154.0	114.1	124.8	130.7	136.4	138.4	109.4	149.4	11.
155.8	88.7	118.4	121.6	127.9	126.1	98.3	160.4	12.
174.8	120.0	129.2	133.9	111.7	149.2	102.5	147.1	13.
164.5	135.6	129.3	136.4	167.5	149.8	101.0	152.2	14.
157.0	177.2	129.3	134.1	117.2	147.3	113.4	162.9	15.
142.1	210.6	136.4	135.0	124.8	153.0	122.2	148.9	16.
98.1	310.5	136.4	133.9	122.7	152.6	156.8	149.5	17.
79.7	106.1	133.8	126.1	137.9	146.7	165.8	162.2	18.
96.8	63.7	131.5	132.3	138.6	150.1	145.1	175.3	19.
116.7	58.3	127.7	127.5	197.8	149.3	154.6	186.2	20.
124.3	99.7	122.5	134.0	124.8	157.9	143.6	179.4	21.
153.8	96.5	122.3	132.6	191.5	166.9	144.0	165.9	22.
179.4	83.3	126.8	139.3	259.3	175.5	135.0	156.5	23.
183.9	121.4	127.9	142.0	174.0	187.5	122.2	166.6	24.



## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING INDUSTRIES, DECEMBER 1950

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### Section IV

#### MONTHLY INDEXES OF INVENTORIES AND SHIPMENTS OF REPORTING FIRMS, BY INDUSTRIES

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Data available from the monthly sample survey of shipments and inventories of manufacturing industries are incorporated, insofar as total inventories are concerned into Table 1, but it has been thought advisable to show further detail for individual industries wherever possible. Since this is a sample survey, covering only selected firms in a special group of industries, the dollar values actually reported by the firms have been converted into index numbers representative of industries, or groups of industries, the base being the average 1947 values reported. The index presentation avoids the possibility that dollar value totals for reporting firms might be mistaken for dollar value totals for industries. The sampling method used is described in Appendix (a).

As noted on page 1, a number of individual industry groups shown in this section have been revised to allow for final Standard Classification changes. Since the number of firms involved in each re-grouping was relatively small, the industry trends on the new basis do not differ substantially from previously published data, and historical series have not, therefore, been published. Completely revised series for any groups are, however, available on request. Revised industries are marked with asterisks. Definitions of each industry or industry group are given in Appendix (d).

When considering the series presented in table 2, it must be borne in mind that the divisions are industry divisions, and not commodities. For example, the Wool Cloth Industry does not represent the shipments and inventories of Wool Cloth only, but all commodities involved in the activities of firms whose major product is Wool Cloth.

Also, it must be emphasized most particularly that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. Apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise the value of the goods held increases, even though the quantity may remain the same. Therefore, changes shown from month to month by the index numbers represent not only quantity changes but also the changes in the value of each item included. The only indication of the extent to which values of items have changed is the trends shown by the indexes of prices & labour costs published in the "Canadian Statistical Review". For those interested in the difficulties inherent in using these indexes to arrive at actual quantity changes, some of the factors which must be taken into consideration are noted in Appendix (c).

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Table 2. - Index of All Firms Reporting, by Industries

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>FOODS AND BEVERAGES</u>						
<u>Flour Mills</u>						
Dec.	1949	130.2	214.5	218.2	-	198.6
Nov.	1950 (Rev.)	144.6	213.0	200.5	-	269.7
Dec.	1950	131.3	209.4	195.9	-	270.4
<u>Biscuits and Crackers</u>						
Dec.	1949	158.2	162.7	116.7	60.0	380.4
Nov.	1950	237.7	204.6	144.7	114.4	478.4
Dec.	1950	204.8	193.2	146.4	82.2	414.8
<u>Brewing Industry</u>						
Dec.	1949	249.2	91.0	121.1	82.9	42.1
Nov.	1950	215.1	114.7	125.9	106.2	107.1
Dec.	1950	281.6	99.2	118.1	87.8	80.6
<u>Confectionery *</u>						
Dec.	1949	135.3	104.7	91.4	125.4	149.0
Nov.	1950 (Rev.)	145.3	150.9	130.0	149.9	245.4
Dec.	1950	144.7	137.8	110.8	154.9	246.8
<u>Sugar Industry</u>						
Dec.	1949	130.8	134.8	108.7	220.8	152.8
Nov.	1950 (Rev.)	169.7	110.5	71.3	335.2	136.5
Dec.	1950	159.0	154.8	124.7	408.0	173.8
<u>Miscellaneous Foods, N.E.C.*</u>						
Dec.	1949	128.2	111.9	122.6	116.6	84.8
Nov.	1950 (Rev.)	150.0	142.9	157.4	140.9	106.8
Dec.	1950	146.5	146.4	163.5	135.2	104.5
<u>Dairy Products</u>						
Dec.	1949			N.A.		
Nov.	1950	110.9	156.7	126.0	75.9	194.1
Dec.	1950	102.2	148.0	136.8	77.4	171.6

\* Series revised due to final Standard Classification changes. Historical data may be obtained on request.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>LEATHER PRODUCTS</u>					
<u>Leather Tanneries</u>					
Dec. 1949	83.1	109.7	74.3	133.5	232.6
Nov. 1950	120.3	120.7	89.5	141.8	230.1
Dec. 1950	101.1	125.9	89.0	157.6	240.4
<u>RUBBER PRODUCTS</u>					
<u>Rubber Footwear</u>					
Dec. 1949	79.9	99.9	84.2	90.3	109.4
Nov. 1950	125.1	110.4	112.5	109.5	109.5
Dec. 1950	118.8	123.5	110.4	107.6	132.9
<u>Tires, Tubes, and Other Rubber Products</u>					
Dec. 1949	106.5	95.7	77.9	96.2	112.0
Nov. 1950	156.1	138.8	115.8	125.2	164.1
Dec. 1950	148.7	161.4	130.2	132.3	198.7
<u>TEXTILE PRODUCTS</u>					
<u>Cotton Yarn and Broad Woven Goods *</u>					
Dec. 1949	127.0	134.3	127.4	103.8	215.0
Nov. 1950 (Rev.)	182.5	147.5	115.0	144.4	266.0
Dec. 1950	193.8	152.0	114.3	152.7	281.1
<u>Woollen and Worsted Woven Goods *</u>					
Dec. 1949	98.5	131.8	117.7	106.8	760.1
Nov. 1950 (Rev.)	113.4	158.4	144.1	139.7	692.0
Dec. 1950	132.4	167.9	164.7	136.9	695.8
<u>Woollen and Worsted Yarn *</u>					
Dec. 1949	142.2	148.4	90.4	173.9	369.4
Nov. 1950 (Rev.)	184.3	202.7	161.8	205.8	384.8
Dec. 1950	172.5	180.7	146.6	178.3	342.2

\* Series revised due to final Standard Classification changes. Historical data may be obtained on request.



MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms, Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>Miscellaneous Woollen Goods</u>						
Dec. 1949	131.1	105.8	96.3	118.6	155.6	
Nov. 1950	224.7	163.9	161.2	130.6	202.6	
Dec. 1950	221.1	178.4	174.5	135.8	231.7	
<u>Dyeing and Finishing of Textiles *</u>						
Dec. 1949	54.8	93.4	139.2	144.0	-	
Nov. 1950 (Rev.)	65.7	98.4	145.3	181.8	-	
Dec. 1950	63.4	101.2	149.0	190.9	-	
<u>Cordage, Rope and Twine</u>						
Dec. 1949	58.9	96.6	136.5	117.3	77.9	
Nov. 1950 (Rev.)	72.6	110.0	183.4	123.3	75.5	
Dec. 1950	86.4	100.4	151.1	132.7	75.5	
<u>Cotton and Jute Bags</u>						
Dec. 1949	72.9	86.6	83.0	48.6	134.5	
Nov. 1950 (Rev.)	89.1	107.9	109.8	83.5	72.6	
Dec. 1950	93.4	116.8	113.9	55.0	153.9	
<u>Miscellaneous Textile Goods *</u>						
Dec. 1949	73.7	84.9	87.3	82.3	76.6	
Nov. 1950 (Rev.)	192.3	85.7	88.6	80.7	78.1	
Dec. 1950	145.8	98.8	99.8	99.6	90.4	
<u>Other Textiles Industries *</u>						
(Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and other coated fabrics)						
Dec. 1949	136.7	151.0	109.1	173.7	237.9	
Nov. 1950 (Rev.)	157.8	167.9	137.4	177.1	242.7	
Dec. 1950	154.8	176.3	143.2	178.5	270.0	

\* Series revised due to final Standard Classification changes. Historical data may be obtained on request.

MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING</u>						
<u>Hosiery *</u>						
Dec.	1949	142.5	133.3	118.1	104.1	234.1
Nov.	1950 (Rev.)	195.4	149.8	144.4	119.6	231.9
Dec.	1950	166.7	148.0	143.4	120.8	221.6
<u>Other Knit Goods *</u>						
Dec.	1949	86.7	131.3	86.0	124.4	220.1
Nov.	1950 (Rev.)	138.5	125.0	96.8	110.0	193.4
Dec.	1950	118.8	134.9	106.7	148.5	180.8
<u>Corsets, Girdles and Foundation *</u>						
<u>Garments</u>						
Dec.	1949	76.1	154.1	143.5	80.6	271.1
Nov.	1950	92.6	160.2	150.4	110.4	253.4
Dec.	1950	71.1	184.8	176.6	98.6	307.0
<u>Other Clothing Industries *</u>						
(Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; Miscella- neous Clothing)						
Dec.	1949	91.5	113.4	112.6	86.2	141.7
Nov.	1950 (Rev.)	127.8	118.8	115.7	100.1	148.7
Dec.	1950	104.1	127.8	122.7	109.1	164.8
<u>WOOD PRODUCTS</u>						
<u>Sash Door and Planing Mills *</u>						
Dec.	1949	159.0	168.8	171.3	83.0	185.9
Nov.	1950 (Rev.)	161.0	108.6	107.7	53.7	200.8
Dec.	1950	101.9	165.5	174.0	57.9	162.4
<u>Furniture *</u>						
(Including Metal Furniture and Mattresses and Springs)						
Dec.	1949	98.9	130.5	117.0	129.1	221.1
Nov.	1950 (Rev.)	140.9	152.3	128.3	177.8	262.3
Dec.	1950	124.4	158.7	138.7	179.1	250.6

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MONTHLY REPORT OF INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>Pulp and Paper Industry</u>						
Dec. 1949			N.A.			
Nov. 1950	132.6	169.0	177.2	48.1	141.0	
Dec. 1950	131.3	174.7	186.2	47.5	115.5	
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements *</u>						
Dec. 1949	152.0	133.7	87.4	101.7	221.7	
Nov. 1950 (Rev.)	124.6	112.3	74.1	92.5	179.4	
Dec. 1950	131.7	127.7	79.9	107.0	208.3	
<u>Boilers and Plate Work *</u>						
Dec. 1949	131.3	106.8	109.7	76.7	191.9	
Nov. 1950 (Rev.)	175.2	132.9	153.3	98.5	188.3	
Dec. 1950	159.4	115.2	154.4	62.0	193.7	
<u>Fabricated and Structural Steel *</u>						
Dec. 1949	127.9	121.6	166.9	109.3	136.3	
Nov. 1950 (Rev.)	259.3	139.3	230.8	74.1	33.8	
Dec. 1950	174.0	142.0	225.5	80.2	66.9	
<u>Hardware and Tools *</u>						
Dec. 1949	107.8	117.8	115.1	113.7	127.3	
Nov. 1950 (Rev.)	163.1	130.0	121.2	120.3	157.2	
Dec. 1950	167.7	130.2	125.3	131.5	136.8	
<u>Heating and Cooking Apparatus *</u>						
Dec. 1949	148.2	131.0	118.0	115.6	192.0	
Nov. 1950 (Rev.)	296.1	160.7	131.5	163.0	240.5	
Dec. 1950	228.7	152.7	134.3	164.8	194.4	
<u>Household, Office and Store Machinery*</u>						
Dec. 1949	133.9	210.9	155.1	288.9	248.2	
Nov. 1950 (Rev.)	150.5	202.3	151.1	231.5	277.2	
Dec. 1950	193.3	208.6	160.3	229.7	286.0	

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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relates only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average= 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>Iron Castings *</u>						
Dec. 1949	102.9	160.1	156.5	130.8	193.7	
Nov. 1950 (Rev.)	148.3	174.9	177.5	152.2	194.6	
Dec. 1950	183.9	190.6	224.8	158.5	180.8	
<u>Machine Tools and Machinery n.e.c. *</u>						
Dec. 1949	116.0	97.3	95.2	67.9	147.9	
Nov. 1950 (Rev.)	112.1	121.8	101.7	127.7	128.8	
Dec. 1950	111.6	122.1	99.3	129.4	129.0	
<u>Primary Iron and Steel *</u> (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and Ferro-Alloys)						
Dec. 1949	134.3	155.0	160.8	148.4	144.6	
Nov. 1950 (Rev.)	188.3	158.3	164.4	142.3	155.8	
Dec. 1950	181.4	157.3	163.1	145.7	151.6	
<u>Sheet Metal Products *</u>						
Dec. 1949	93.2	104.0	112.0	110.2	90.3	
Nov. 1950 (Rev.)	186.1	109.3	107.4	150.4	98.9	
Dec. 1950	175.8	104.1	115.5	114.2	83.8	
<u>Wire and Wire Products *</u>						
Dec. 1949	113.9	140.3	112.5	126.7	188.6	
Nov. 1950	169.8	114.6	98.0	125.2	135.4	
Dec. 1950	164.9	129.4	114.2	143.1	146.8	
<u>Miscellaneous Iron and Steel *</u>						
Dec. 1949	116.6	104.3	108.6	100.0	129.4	
Nov. 1950 (Rev.)	167.0	117.3	135.7	110.1	126.0	
Dec. 1950	171.0	130.3	152.0	117.1	141.4	

TRANSPORTATION EQUIPMENT

<u>Aircraft and Parts *</u>					
Dec. 1949		250.2	87.3	100.2	122.6
Nov. 1950 (Rev.)		394.2	92.0	79.3	235.3
Dec. 1950		565.2	94.8	83.9	256.8

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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Motor Vehicles</u>						
Dec.	1949	123.7	115.4	71.0	190.2	111.2
Nov.	1950	161.8	140.0	63.9	156.5	142.1
Dec.	1950	126.1	157.3	104.0	180.3	146.7
<u>Motor Vehicle Parts and Accessories *</u>						
Dec.	1949	213.5	112.9	114.8	95.2	124.9
Nov.	1950 (Rev.)	282.6	141.6	157.5	128.6	127.3
Dec.	1950	288.8	157.1	188.4	131.4	129.1
<u>Railroad and Rolling Stock Equipment *</u>						
Dec.	1949	210.9	146.6	112.8	268.9	169.7
Nov.	1950 (Rev.)	110.7	96.0	82.1	158.0	98.4
Dec.	1950	129.0	96.2	80.2	149.9	111.9
<u>Shipbuilding and Repairing</u>						
Dec.	1949	142.4	35.8	74.3	25.1	16.7
Nov.	1950	83.4	54.8	66.6	54.1	11.1
Dec.	1950	122.4	50.0	68.7	45.8	1.9
<u>Bicycles and Parts and Miscellaneous Transportation Equipment</u>						
Dec.	1949	63.9	155.8	152.7	115.0	183.8
Nov.	1950	105.7	147.8	150.8	102.6	175.2
Dec.	1950	88.4	155.1	159.8	102.6	183.7
<u>NON-FERROUS METAL PRODUCTS</u>						
<u>Brass and Copper Products *</u>						
Dec.	1949	106.9	106.8	105.9	101.6	122.1
Nov.	1950 (Rev.)	163.0	122.6	116.2	112.7	166.8
Dec.	1950	161.1	130.9	123.2	122.6	178.0
<u>Jewellery and Silverware</u>						
Dec.	1949	119.2	103.1	83.9	115.7	113.7
Nov.	1950	167.7	111.3	82.9	124.9	135.5
Dec.	1950	165.7	117.6	104.8	117.8	145.4

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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Non-Ferrous Metal Smelting and Refining</u>						
Dec.	1949	132.0	132.5	136.6	108.6	157.7
Nov.	1950	179.3	157.1	173.4	110.6	184.4
Dec.	1950	183.1	153.4	167.2	112.0	182.3
<u>Aluminum Products and White *</u>						
<u>Metal Alloys</u>						
Dec.	1949	100.6	90.1	108.6	80.6	77.2
Nov.	1950 (Rev.)	143.7	110.6	130.2	82.8	102.9
Dec.	1950	159.0	110.1	126.3	83.3	105.1
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>Batteries</u>						
Dec.	1949	120.9	106.7	115.2	102.1	99.7
Nov.	1950 (Rev.)	179.2	142.1	116.5	133.8	179.6
Dec.	1950	161.9	147.6	121.4	138.8	186.2
<u>Heavy Electrical Machinery *</u>						
<u>and Equipment</u>						
Dec.	1949	156.2	128.8	141.9	109.7	223.6
Nov.	1950 (Rev.)	244.3	128.0	158.0	116.8	164.4
Dec.	1950	194.9	138.1	173.0	78.1	173.0
<u>Radio and Radio Parts</u>						
Dec.	1949	141.4	82.2	61.8	90.8	122.2
Nov.	1950	182.3	108.1	82.1	100.9	192.8
Dec.	1950	191.0	110.7	81.3	109.1	197.7
<u>Refrigerators, Vacuum Cleaners *</u>						
<u>and Appliances</u>						
Dec.	1949	126.6	135.2	120.2	208.7	86.6
Nov.	1950 (Rev.)	206.0	187.1	165.7	289.1	120.4
Dec.	1950	198.4	199.3	187.4	295.1	123.8

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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>Miscellaneous Electrical Products</u>						
Dec. 1949		131.6	101.7	105.9	97.2	106.2
Nov. 1950 (Rev.)		161.9	117.0	81.4	90.0	159.0
Dec. 1950		159.7	129.3	95.8	107.9	163.3
<u>NON-METALLIC MINERAL PRODUCTS</u>						
<u>Abrasive Products</u>						
Dec. 1949		99.0	134.9	147.7	137.3	117.0
Nov. 1950		145.5	101.3	122.5	148.2	69.1
Dec. 1950		164.4	107.6	133.1	160.2	69.1
<u>Asbestos Products</u>						
Dec. 1949		70.6	116.3	93.9	149.2	140.3
Nov. 1950		125.4	138.6	114.1	153.1	172.6
Dec. 1950		116.2	140.7	115.4	148.6	178.0
<u>Cement and Cement Products</u>						
Dec. 1949		133.8	114.0	110.4	72.0	154.4
Nov. 1950		186.1	118.8	127.1	51.5	81.1
Dec. 1950		104.5	126.3	121.3	81.0	171.1
<u>Other Non-Metallic Mineral Products *</u> (Includes the following: Clay Products; Glass and Glass Products; Miscellaneous Non-Metallic Mineral Products, Coke and Gas Products)						
Dec. 1949		179.8	147.5	135.3	61.6	299.4
Nov. 1950 (Rev.)		168.1	185.7	181.2	67.1	271.0
Dec. 1950		165.4	171.1	165.0	67.1	268.0
<u>PETROLEUM PRODUCTS</u>						
<u>Petroleum Products</u>						
Dec. 1949				N.A.		
Nov. 1950		287.1	273.6	126.2	177.0	397.8
Dec. 1950		253.2	285.9	148.8	183.6	407.1

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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts *</u>						
Dec.	1949	110.5	117.5	115.0	21.8	131.8
Nov.	1950 (Rev.)	148.5	113.2	123.7	138.7	86.4
Dec.	1950	147.0	127.5	135.1	179.0	103.6
<u>Fertilizers</u>						
Dec.	1949	88.7	155.8	112.5	222.0	172.6
Nov.	1950	83.3	179.4	166.4	245.7	131.6
Dec.	1950	121.4	183.9	168.8	257.0	132.7
<u>Medicinal and Pharmaceutical *</u>						
<u>Preparations</u>						
Dec.	1949	107.7	91.9	89.7	101.3	90.2
Nov.	1950 (Rev.)	116.0	101.0	99.2	116.8	96.8
Dec.	1950	101.3	102.3	100.1	113.8	100.3
<u>Paints and Varnishes</u>						
Dec.	1949	98.3	126.1	88.6	147.6	181.7
Nov.	1950	135.0	175.5	130.8	161.0	255.7
Dec.	1950	122.2	187.5	141.4	162.6	273.9
<u>Soaps, Washing and Cleaning</u>						
<u>Compounds</u>						
Dec.	1949	82.1	107.6	83.6	101.2	159.7
Nov.	1950	150.9	146.1	131.3	129.5	184.6
Dec.	1950	142.3	137.1	113.1	110.7	200.0
<u>Toilet Preparations</u>						
Dec.	1949	83.8	72.6	70.7	86.2	72.3
Nov.	1950	83.3	79.2	70.6	117.1	91.0
Dec.	1950	58.7	80.5	74.5	94.3	89.7

\* Series revised due to final Standard Classification changes. Historical data may be obtained on request.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DECEMBER, 1950

Table 2. - Index of All Firms Reporting by Industries - Concl'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>Other Chemical Products *</u> (Includes the following: Primary Plastics, Miscellaneous chemicals and Allied Products (including synthetic rubber)).						
Dec.	1949	131.1	117.2	97.5	208.1	141.8
Nov.	1950 (Rev.)	177.4	127.2	115.2	249.5	125.3
Dec.	1950	167.3	132.2	117.8	237.2	138.5

MISCELLANEOUS MANUFACTURING INDUSTRIES

Professional and Scientific  
Instruments and Equipment

Dec. 1949	103.3	106.3	90.6	103.5	135.3
Nov. 1950	126.5	109.6	97.6	107.8	130.9
Dec. 1950	211.7	120.3	107.5	112.1	152.0

Other Miscellaneous Manufacturing \*  
Industries: (Includes the following  
Brooms, Brushes and Mops; Fabricated  
Plastic Products; Musical Instruments;  
Pens, Pencils and Typewriter Supplies;  
Miscellaneous Industries (not elsewhere  
classified))

Dec. 1949	144.0	96.3	86.5	107.5	105.5
Nov. 1950	157.7	102.2	93.5	116.3	124.5
Dec. 1950	181.3	108.3	99.2	105.4	129.6

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MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING  
INVENTORIES, DECEMBER 1950

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APPENDIX

- (a) Sources: The tables contained in this report have been compiled from three types of material.

In 93 industries, which in 1949 accounted for 73 % of total gross value of production and 78 % of total manufacturers' inventories, values of inventories and shipments are reported monthly by a sample of leading firms. Though the size of the sample varies from industry to industry, the average share of total inventory in the industries thus covered held by reporting firms is 68 %.

In one large industry, monthly reports on shipments and inventories are made by a stratum sample of firms.

In 5 industries, information is available on the physical volume of the chief types of stocks held by all, or a representative sample of, firms. Estimates of the current value of these stocks are made by means of data on prices or labour costs and rates of turnover in each industry.

In total, these three groups hold 92 % of all manufacturing inventories, and account for 87 % of total gross value of production in Canada.

- (b) Method of Inflating Reported Values to Total: Monthly indexes are derived for each industry covered in the monthly survey from the values reported by the sample of firms described above. The indexes are based on the values reported by each firm in December, 1946 adjusted to the average 1947 value. These monthly indexes have been applied to the December, 1949 inventory totals for each industry (obtained from a complete survey of firms with an annual gross value of production of over \$50,000 and from estimates for small firms). The small percentage of inventory held by industries not covered in the monthly survey is allowed for by projecting December, 1949 data for these industries on the basis of reporting industries in the same fields.

It will be noted that estimates of total inventory are carried back only to January, 1949. It would be difficult to compile a useful series for the two previous years, since annual inventory and production data before 1949 does not correspond to the monthly series which is based on the Standard Industrial Classification. (Each individual series has, however, been revised on the Standard Classification back to December, 1946, thus giving a 4-year inventory and shipments series for comparable groupings of firms. These historical series for individual industries may be obtained on request.)

- (c) Factors Involved in Separating Physical Changes from Value Changes for Inventories: Some indication of the extent to which changes in value of inventories are due to changes in prices (both of goods and labour), thus isolating the physical change which has taken place, can be obtained by reference to the trend in price changes as shown in the index of wholesale prices published in the "Canadian Statistical Review". This method is, however, an approximation only, and should be used with caution. It is difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inven-

ventories on the same basis. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The whole-sale price index is computed from selling costs, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost, and the index is automatically weighted according to quantities held.

(c) Definitions of Industries as Used in Section 4.

Foods & Beverages:

Flour Mills - 2140

Establishments primarily engaged in milling flour from grain.

Biscuits and Crackers - 2180

Establishments primarily engaged in manufacturing biscuits crackers, pretzels and similar "dry" bakery products packed in containers. (This includes ice cream cones and wafers).

Brewing Industry - 2220

Establishments primarily engaged in manufacturing ale, beer, porter, stout and other malt liquors.

Confectionery - 2250

Establishments primarily engaged in manufacturing chocolate candies, cocoa products, chewing gum and other confectionery, such as salted nuts and popcorn.

Sugar Industry - 2270

Establishments primarily engaged in manufacturing cane-sugar beet-sugar, sugar syrups, molasses and beet-pulp.

Miscellaneous Foods, n.e.c. - 2280

This industry includes baking powder and flavouring extracts and syrups, malt milling, rice milling, preparation of self-rising and blended flours, macaroni and spaghetti, starch and its products, jelly powders, yeast, prepared cocoanut, powdered eggs, "health foods", peanut butter and other food specialties not elsewhere classified. Establishments primarily engaged in roasting coffee, blending tea or grinding and packaging spices are classified in this industry.

Dairy Products - 2010-2030 - 2070 - 2090

Includes the following: Butter & Cheese Factories:  
Concentrated Milk: Processed Cheese, Other Dairy Products.

Leather Products

Leather Tanneries - 2471

Establishments primarily engaged in tanning, currying and finishing leather of all types, such as sole and belting leather; bookbinders' leather; glove, harness, bag, strap and upholstering leather.



## Rubber Products

### Rubber Footwear - 2360

Establishments primarily engaged in manufacturing all-rubber footwear and fabric upper footwear having rubber soles.

### Tires, Tubes and Other Rubber Products (Except Rubber Footwear) - 2390

Establishments primarily engaged in manufacturing rubber goods, such as tires, tubes, rubberized fabrics, mechanical rubber goods, rubber flooring and rubber sundries.

## Textile Products

### Cotton Goods

#### Cotton Yarn and Broad Woven Goods - 2520

Establishments primarily engaged in spinning, twisting, winding or spooling cotton yarn and in weaving fabrics wholly or mainly of cotton such as duck, sheetings, prints, towellings, bedspread fabrics, table damask, drapery and upholstery fabrics.

### Woollen Goods

#### Woollen and Worsted Woven Goods - 2550

Establishments primarily engaged in weaving woollen and worsted fabrics, such as suitings, coatings, dress goods and flannel; blankets and blanketings; other woollen fabrics and goods.

#### Woollen and Worsted Yarn - 2570

This industry includes mills whose primary activity is spinning and winding woollen yarn for sale as such.

#### Miscellaneous Woollen Goods - 2590

This industry includes woollen felts of all kinds, shoddy and wool extract, wool pulling and miscellaneous woollen goods, not elsewhere classified.

#### Dyeing and Finishing of Textiles - 2610

Establishments primarily engaged in dyeing and finishing of woollen and worsted goods, silk and rayon goods. This industry also includes cloth sponging and miscellaneous special finishing of textiles.

#### Cordage Rope & Twine - 2650

Establishments primarily engaged in manufacturing rope, cable, cordage, net, twine, and related goods from hemp, jute, cotton, paper, flax and other fibres.

#### Cotton and Jute Bags - 2660

Establishments primarily engaged in manufacturing bags made from cotton, jute and burlap and other textile fabric except canvas.



Miscellaneous Textile Industries - 2690

This industry includes house furnishings, curtains and draperies, bedspreads, linen and jute fabrics, trimmings and embroideries, paddings and upholstering filling and other textile products, not elsewhere classified.

Other Textile Industries - 2540 - 2600 - 2620 - 2630 - 2640 - 2670

Includes the following: Miscellaneous Cotton Goods; Rayon, Nylon and Silk Textiles; Laces, Tapes and Bindings; Canvas Products; Carpets, Mats and Rugs; Oilcloth, Linoleum and other Coated Fabrics.

Clothing

Hosiery - 2740

Establishments primarily engaged in knitting, dyeing or finishing full fashioned or seamless hosiery.

Other Knit Goods - 2750

Full-process establishments primarily engaged in the production of knit outer wear, underwear, gloves and miscellaneous knit articles.

Corsets, Girdles and Foundation Garments - 2760

Establishments primarily engaged in manufacturing corsets, brassieres, girdles and foundation garments.

Other Clothing Industries

Includes the following : Children's Clothing - 2700, Men's Clothing - 2720, Women's Clothing - 2730, Hats and Caps - 2780 and Miscellaneous Clothing - 2790.

Wood Products

Sash, Door and Planing Mills - 2830

Establishments primarily engaged in producing mill products, such as, dressed lumber, sash, doors, window and door frames, interior woodwork, moulding and hardwood flooring (including milling in transit).

Furniture (including Metal furniture, and Mattresses and Springs) - 2860

Establishments primarily engaged in manufacturing household furniture of all kinds, office and store furniture and fixtures, public building and professional furniture whether wood or metal. This industry also includes upholstering, cabinet making and furniture repairing.

Pulp and Paper Mills - 2940

This industry includes pulp mills, producing chemical or mechanical wood-pulp; combined pulp and paper mills and paper mills, manufacturing newsprint, book and writing papers, Kraft paper, paperboard or building and insulating board.

## Iron and Steel Products

### Agricultural Implements - 3110

Establishments primarily engaged in manufacturing agricultural implements, such as ploughs, threshing machines and binders.

### Boilers and Plate Work - 3140

Establishments primarily engaged in the manufacture of heating and power boilers, heating radiators, storage tanks, pressure tanks, smoke-stacks, plate work and similar boiler-shop products.

### Fabricated and Structural Steel - 3150

Establishments primarily engaged in the fabrication of iron and steel for structural purposes. Products of this industry are fabricated shapes for bridges, buildings, etc., and fabricated bars and rods for reinforcing concrete.

### Hardware and Tools - 3170

Establishments primarily engaged in manufacturing edge and hand tools, cutlery and hardware. Important products of this industry are axes, chisels, dies, and machinists' precision tools, hammers, shovels, hoes, rakes, files, saws, builders' hardware, marine hardware, razors and blades, table and kitchen cutlery and other miscellaneous products usually termed "hardware" and not elsewhere classified.

### Heating and Cooking Apparatus - 3180

Establishments primarily engaged in manufacturing heating and cooking apparatus, such as stoves, ranges, heaters, furnaces, oil burners, gas burners, steam and hot water heating apparatus and heating equipment, not elsewhere classified.

### Household, Office and Store Machinery - 3190

Establishments primarily engaged in manufacturing office and store machinery, such as typewriters, cash registers, coin-operated machines, computing machines, scales and balances and household machines, such as laundry equipment, non-electric refrigerators, washing machines and sewing machines. Establishments manufacturing electric washing machines should be classified in this industry.

### Iron Castings - 3200

Establishments primarily engaged in manufacturing gray iron and malleable iron castings and iron and steel pipe and fittings.

### Machine Tools and Machinery n.e.c. - 3230 - 3240

Machine tools includes establishments primarily engaged in manufacturing machine tools, which are power driven machines employing a cutting tool for work on metal. Machinery n.e.c., includes establishments primarily engaged in manufacturing special industrial machinery such as textile, pulp and paper, construction and general industrial machinery.

### Primary Iron and Steel - 3250

Two main types of establishments are classified in this industry:



(1) Blast furnaces primarily engaged in manufacturing (from ore and scrap) pig iron, blast furnace ferro-alloys and castings made direct from the furnace and (2) steel works and rolling mills engaged in converting pig iron, scrap iron and scrap steel into blooms, billets, rails, bars and rods. In many cases the processes of conversion and rolling are performed in the same plant. In many establishments the manufacturing processes are carried beyond the rolling stage.

#### Sheet Metal Products - 3260

Establishments primarily engaged in manufacturing sheet metal building material, enamelled kitchenware, galvanized sheets, tin cans and tinware, stove pipes, auto stampings, metal bottle caps, eaves troughing and similar products.

#### Wire and Wire Products - 3270

Establishments primarily engaged in drawing wire from rods and in manufacturing nails, spikes, staples, wire fencing, screening, wire cloth, barbed wire, tire chains, uninsulated wire rope and cable, kitchen wire goods and other products made of wire.

#### Miscellaneous Iron & Steel - 3290

Establishments primarily engaged in manufacturing miscellaneous products of iron and steel not elsewhere classified. Safes and vaults, ornamental iron work, stairs and staircases, fire escapes, grilles, railings, iron fences and gates, metal doors, sash and moulding and iron and steel forgings, such as chains, anchors and axles are classified here.

### Transportation Equipment

#### Aircraft and Parts - 3300

Establishments primarily engaged in manufacturing aeroplanes, gliders, balloons and aircraft parts, such as engines, propellers and pontoons. Aircraft repair is included in this industry.

#### Motor Vehicles - 3340

Establishments primarily engaged in manufacturing or assembling complete motor vehicles, such as passenger automobiles, commercial cars and buses, trucks and truck trailers, universal carriers and special purpose motor vehicles (ambulances, taxicabs, etc.)

#### Motor Vehicle Parts and Accessories - 3350

Establishments primarily engaged in manufacturing motor vehicle parts bodies and body parts and accessories for use in motor vehicles, such as engines, brakes, clutches, axles gears, transmissions, wheels, frames, tops, radiators, head lamps, springs and automobile hardware.

#### Railroad and Rolling Stock Equipment - 3360

Establishments primarily engaged in building and rebuilding locomotives of any type or gauge and railroad and street cars (including frames and part for freight and passenger service.

#### Shipbuilding and Repairing - 3370



Establishments primarily engaged in building and repairing all types of ships of iron and steel construction.

Bicycles and Parts 3320

& Miscellaneous Transportation Equipment - 3390

Bicycles and parts includes establishments primarily engaged in manufacturing bicycles, tricycles, and bicycle parts, such as saddles, seat posts, frames, gears and bicycle bars. Miscellaneous transportation equipment includes establishments primarily engaged in manufacturing transportation equipment not elsewhere classified, such as horse-drawn vehicles:- farm wagons, carriages, sleighs sleds, wheel barrows and parts for horse-drawn vehicles.

Non-Ferrous Metal Products

Brass and Copper Products - 3420

Establishments primarily engaged in the rolling, drawing and casting of copper, brass and bronze and in the fabrication of brass and copper products, such as rods, plates, sheets, wire, machinery fittings, valves and plumbers' goods. Brass foundries and copper rolling mills are classified in this industry.

Jewellery and Silverware - 3430

Establishments primarily engaged in manufacturing jewellery from precious or other metals with or without precious stones, costume jewellery and novelties; sterling silverware and plated ware, including flatware, toilet ware and ecclesiastical ware; vanity cases, cigarette cases and lighters. This includes firms engaged in rolling gold or silver or making precious metal alloys and engraving, chasing and etching on jewellery, silverware, etc.

Non-Ferrous Metal Smelting and Refining - 3450

Establishments primarily engaged in the smelting and refining of copper ores, silver-lead-zinc ores, nickel-copper ores, silver-cobalt ores and the smelting of bauxite ores or aluminum ingots and bars.

Aluminum Products and White Metal Alloys - 3410 and 3470

Aluminum Products includes establishments primarily engaged in manufacturing aluminum castings, bars, rods, plates, wire, sheets, stamped, spun or cast aluminum ware and other aluminum products. White metal alloys includes establishments primarily engaged in manufacturing white metal, babbit metal, type metal, lead bar and pipe, reclaimed metals, solders, collapsible tubes, tin foil, magnesium products and similar products and also establishments primarily engaged in rolling and drawing of non-ferrous metals and their alloys, except copper and aluminum.

Electrical Apparatus and Supplies

Batteries - 3510

Establishments primarily engaged in manufacturing storage and primary batteries.

Heavy Electrical Machinery and Equipment - 3520

Establishments primarily engaged in manufacturing electrical prime

movers and other electrical power equipment for use in the generation, transmission and utilization of electric energy. Important products of this industry are steam turbine generator sets, motors (except railway, motor vehicle and aircraft) generators, transformers switchboards, panel boards and other transmission accessories.

#### Radio and Radio Parts 3530

Establishments primarily engaged in manufacturing radio receiving sets, radio transmitters, public-address apparatus and miscellaneous radio parts and equipment.

#### Refrigerators, Vacuum Cleaners and Appliances - 3570

Establishments primarily engaged in manufacturing electrical refrigerators, vacuum cleaners, fans, toasters, irons, water heaters, etc. This industry includes establishments primarily engaged in repairing appliances.

#### Miscellaneous Electrical Products - 3590

This includes the manufacture of miscellaneous electrical products, such as telephone and telegraph equipment, electric signalling apparatus, electric lamps, (incandescent, photoflood, etc.), wiring devices, carbon or graphite electrodes, conduits and fittings, insulated wire and cable, pole-line hardware, lighting arresters and other electrical supplies, not elsewhere classified.

#### Non-Metallic Mineral Products

##### Abrasive Products - 3610

Establishments primarily engaged in manufacturing abrasive grinding wheels of emery, carborundum and other natural or artificial materials; abrasive sticks, stones, bricks, paper and cloths and buffing and polishing wheels. This industry includes the manufacture of primary abrasive materials such as fused aluminum and silicon carbide.

##### Asbestos Products - 3620

Establishments primarily engaged in manufacturing asbestos textiles, packings, brake linings, gaskets, asbestos building materials and other commodities composed wholly or chiefly of asbestos.

##### Cement and Cement Products -

Establishments primarily engaged in manufacturing Portland masonry and puzzolan cement and concrete products, such as, building blocks, sewer pipes and tanks and similar products.

##### Other Non-Metallic Mineral Products

Includes the following:

Clay Products - 3640

Glass & Glass Products - 3650

Misc. Non-Metallic Mineral Products - 3690

Coke and Gas Products - 3730



## Petroleum Products

### Petroleum Refining & Products - 3750

Establishments primarily engaged in refining crude petroleum and in producing gasoline, fuel oils, lubricating oils, illuminating oils and other petroleum products.

## Chemical Products

### Acids, Alkalis and Salts - 3800

Establishments primarily engaged in manufacturing industrial chemicals including sulphuric, hydrochloric and nitric acids; alkalies and salts, such as soda ash, sodium and potassium hydroxides, sulphates, acetates, chlorides and phosphates.

### Fertilizers - 3820

Establishments primarily engaged in manufacturing fertilizers, superphosphates and fertilizer materials.

### Medicinal & Pharmaceutical Preparations - 3830

Establishments primarily engaged in manufacturing drugs and medicines. This industry includes patent and proprietary medicines, veterinary medicines, vitamin products, cod liver oil and biological products, such as antitoxins, bacterins, serums, vaccines, etc. Establishments engaged in grinding drugs and herbs are also included in this industry.

### Paints and Varnishes - 3840

Establishments primarily engaged in manufacturing paints (in paste or ready-mixed form), varnishes, lacquers, enamels and shellacs.

### Soaps, Washing and Cleaning Compounds - 3850

Establishments primarily engaged in manufacturing soap in any form, cleansers, washing powders, and cleaning preparations including scouring powders and hand cleansers.

### Toilet Preparations - 3860

Establishments primarily engaged in manufacturing perfumes, cosmetics, lotions, hairdressings, tooth paste and other toilet preparations.

### Other Chemical Products

Includes the following:

- Primary plastics - 3880
- Miscellaneous chemical and allied products - 3890
- Polishes and dressings - 3895
- Gases, compressed - 3897
- Adhesives - 3898

## Miscellaneous Manufacturing Industries

### Professional and Scientific Instruments and Equipment - 3950

Establishments primarily engaged in manufacturing professional and scientific instruments, including surveyors', nautical, navigational and



aeronautical instruments, barometers; thermometers; drafting instruments and lenses; instruments for laboratory work and scientific research; surgical, dental and medical instruments; electrical and mechanical measuring instruments and surgical and orthopedic appliances and supplies, such as artificial limbs, arch supports, etc. This industry includes establishments manufacturing and assembling clocks, watches, chromometers and other timing instruments as well as parts.

Other Misc. Manufacturing Industries

Includes the following:

- Brooms, Brushes and Mops - 3910
- Fabricated Plastic Products - 3920
- Musical Instruments - 3930
- Pens, Pencils and Typewriter Supplies - 3940
- Miscellaneous Industries (not elsewhere classified) - 3990

(e) Industries Included in Each Economic Use Grouping In Section 3

Industries marked with an asterisk are represented by samples as described in Appendix (a). Other industries are allowed for in the estimates as described in Appendix (b)

CONSUMERS GOODS INDUSTRIES

Non-Durable Finished Goods Industries

- \* Slaughtering & Meat Packing
- \* Canned & Preserved Fruits and Vegetables
- \* Fish Curing and Packing
- \* Miscellaneous Foods
- \* Dairy Products (Butter & Cheese, Processed Cheese, Concentrated Milk, Other Dairy Products)
- \* Sugar Refineries
- \* Biscuits and Crackers
- \* Confectionary
- \* Sausages & Sausage Casings
- Bread & Bakery Products
- Aerated & Mineral Waters
- Starch
- Macaroni
- Prepared Breakfast Foods
- Animal Oils and Fats
- Vegetable Oil Mills
- \* Breweries
- \* Distilleries
- Wine
- \* Tobacco Packing & Processing
- \* Tobacco Manufacturing
- \* Medicinal & Pharmaceutical Products
- \* Petroleum Products
- Lubricating Oils & Greases
- \* Soaps & Washing Compounds
- \* Toilet Preparations
- \* Adhesives
- \* Polishes & Dressings
- Paper Products
- Wallpaper
- Morticians Goods
- Printing & Writing Inks
- Candles
- Artificial Ice
- Commercial Printing
- Trade Composition
- Printing & Publishing
- Lithographing

Non-Durable Semi-Finished Goods Industries

- \* Pulp and Paper
- \* Flour Mills
- \* Malt and Malt Products

Semi-Durable Finished Goods Industries

- \* Hosiery
- \* Other Knit Goods
- \* Corsets and Foundation Garments
- \* Men's Factory Clothing
- Men's Clothing Contractors
- \* Women's & Children's Factory Clothing
- \* Women's Clothing Contractors
- \* Hats and Caps
- Fur Goods
- Gloves & Mittens (Leather)
- Gloves & Mittens (Fabric)
- \* Oiled & Waterproof Clothing
- \* Miscellaneous Clothing
- \* Rubber Footwear
- \* Tires, Tubes and Other Rubber Products
- \* Leather Footwear
- \* Brooms, Brushes & Mops
- \* Glass & Glass Products
- \* Fountain Pens, Pencils and Typewriter Supplies
- \* Fabricated Plastic Products
- Umbrellas
- Hair Goods
- Sporting Goods and Toys
- Artificial Flowers & Feathers
- Buttons
- Statuary
- Misc. Leather Products
- Tobacco Pipes
- Misc. Cotton Goods

Semi-Durable Semi-Finished Goods Industries

- \* Cotton Yarn & Broad Woven Goods
- \* Woollen & Worsted Woven Goods
- \* Woollen & Worsted Yarn
- \* Miscellaneous Woollen Goods
- \* Dyeing & Finishing of Textiles
- \* Synthetic Textiles and Silks
- \* Carpets, Mats & Rugs
- \* Oilcloth, Linoleum & Coated Fabrics
- \* Laces, Tapes & Bindings
- \* Canvas Products
- \* Miscellaneous Textiles
- \* Leather Tanneries
- Belting Leather
- Fur Dressing & Dyeing
- Cotton Thread
- Boot & Shoe Findings, Leather

Durable Goods Industries

- \* Motor Vehicles
- \* Batteries
- \* Radios & Parts
- \* Refrigerators & Appliances
- \* Furniture
- \* Motor Vehicle Parts & Accessories
- \* Jewellery & Silverware
- \* Heating & Cooking Apparatus
- \* Miscellaneous Iron & Steel Products
- \* Bicycles
- \* Miscellaneous Transportation Equipment
- \* Musical Instruments
- Boat Building
- Electric Lamps and Shades

CAPITAL GOODS INDUSTRIES

Transportation Equipment Industries

- \* Ship Building & Repairs
- \* Railroad Rolling Stock
- \* Aircraft and Parts

Other Capital Goods Industries

- \* Heavy Electrical Machinery and Equipment
- \* Office Household and Store Machinery
- \* Machinery, n.e.c.

CAPITAL GOODS INDUSTRIES (Con'td)

- \* Hardware & Tools
- \* Machine Tools
- \* Agricultural Implements
- \* Boilers and Plate Work
- \* Professional and Scientific Equipment
- \* Machine Shop Products

PRODUCERS' GOODS INDUSTRIES

- \* Primary Iron and Steel
- \* Sheet Metal Products
- \* Iron Castings
- \* Wire and Wire Goods
- \* Non-Ferrous Metals Smelting & Refining
- \* Brass & Copper Products
- \* Aluminum Products
- \* White Metal Alloys
- \* Coke & Gas Products
- \* Acids, Alkalies and Salts
- \* Fertilizers
- \* Miscellaneous Electrical Products
- \* Miscellaneous Chemical Products  
  (Boiler Compounds, Insecticides, Matches, Disinfectants, Sweeping Compounds, Hardwood Distillation, Coal Tar Distillation, Misc. Chemicals n.e.c.)
- \* Primary Plastics
- \* Bags, Cotton & Jute
- \* Abrasive Products
- \* Cordage, Rope and Twine
- \* Miscellaneous Non-Metallic Mineral Products
- \* Asbestos Products
- \* Compressed Gases
- Flax & Hemp, Dressed
- \* Stoneware & Pottery from Domestic Clay
- Salt
- Miscellaneous Non-Ferrous Metals
- Boxes & Bags, Paper
- Wooden Boxes
- Cooperage
- Excelsior
- Lasts, Trees & Wooden Shoe Findings
- Wood Turning



PRODUCERS' GOODS INDUSTRIES (Concl'd)

- Wood Preservation
- Miscellaneous Wooden Products
- All Other Wood Using Industries
- Stock & Poultry Feeds
- Feed & Chopping Mills
- Stamps & Stencils
- \* Miscellaneous Industries

CONSTRUCTION GOODS INDUSTRIES

- \* Fabricated & Structural Steel
- \* Paints & Varnishes
- \* Sawmills
- \* Sash, Door & Planing Mills
- \* Cement Hydraulic
- \* Cement Products
- \* Clay Products from Imported Clays
- Hardwood Flooring
- Plywood & Veneer Mills
- Stone Products
- Lime & Gypsum Products
- Roofing Paper
- Signs







GOVERNMENT OF CANADA

Government  
Publications

*Statistics Canada*

INVENTORIES & SHIPMENTS  
BY  
MANUFACTURING INDUSTRIES

DECEMBER, 1951



31-  
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# DOMINION BUREAU OF STATISTICS

Department of Trade and Commerce

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*Published by*

Authority of the Rt. Hon. C. D. Howe,  
Minister of Trade and Commerce

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*Prepared in the*

Commodity Statistics Section of the  
Industry and Merchandising Division,  
Dominion Bureau of Statistics, Ottawa

This report contains monthly and annual data on the value of manufacturers' inventories and shipments. The breakdown of material presented is as follows:

TREND SUMMARY - page 2

A brief summary of current trends in inventory and shipments movements.

CHARTS - page 4

Charts showing (1) estimated year-end inventory values for the 25-year period 1926-50 together with gross values of production for the same years; (2) total inventory values by months for the years 1949-51, divided by components and by economic-use groups of industries; (3) indexes of shipments and inventory values by months for the years 1949-51 for all industries and economic-use groupings of industries.

ESTIMATED DOLLAR  
VALUES-Table 1, page 7:

Estimated dollar values of inventory held in all manufacturing industries by months for the period January 1949 to December, 1951. Values for total

inventory subdivided into raw materials, goods in process, and finished products up to November, 1951 are included: this subdivision has been made on the basis of reporting firms in the monthly sample. Similar tables are shown for four major groupings, in which all industries have been classified according to the economic use made of their products, into consumers' goods industries, producers' goods industries, capital goods industries, and construction goods industries. December values are preliminary.

Since the breakdown by components is made on the basis of firms in the monthly sample it does not correspond exactly with that shown on the complete year-end surveys (table 5).

TOTAL INVENTORY AND  
SHIPMENTS INDEXES

Indexes of the estimated total value of inventory and shipments in all industries, and in important individual industries and groups of industries, by months for the period January, 1949 to December, 1951. Indexes are based on the average 1947 values in each case. December figures are preliminary.

Table 2, page 12:

months for the period January, 1949 to December, 1951. Indexes are based on the average 1947 values in each case. December figures are preliminary.

Since the indexes represent, of necessity, only values of reporting firms, the changes shown from December to December do not always correspond with changes for the same industry groups shown by the complete annual surveys (Table 5).

INDIVIDUAL INDUSTRY  
INDEXES

Indexes of the value of shipments and inventories, broken down into raw materials, goods in process, and finished products, for totals of reporting firms

Table 3, page 22:

in individual industries. The base for these indexes is the average 1947 values reported in each case. Data for individual industries include indexes for the current month (preliminary), the previous month, and the same month a year ago.

BINDING ORDERS INDEXES

Indexes of shipments, of new binding orders received during the month, and total outstanding binding orders at the end of the month, for reporting firms operating

Table 4, page 32:

on a binding order basis in selected industry groups. In each case, values are indexed against similar values for the same firms in January, 1951.

YEAR-END INVENTORY  
VALUES, 1949-50,

Values of inventories of all industries in the same groupings used in Table 2 as reported in the year-end inventory surveys.

Table 5, page 36:

SOURCES AND METHODS

Page 44

A brief description of the sources on which the material is based, methods of estimation used, and factors to be noted in using the values and indexes presented.



## TREND SUMMARY

Value of manufacturers' inventories rose during December, after a decline in November, to reach the highest level recorded. The increase of \$64 million during the month brought the total increase in value during 1951 to \$813 million, or 29 per cent. It must be emphasized that this increase includes both price and volume change, and that it should be interpreted against a background of somewhat unusual circumstances in 1950, and with these conditions in mind, it does not appear that, in total, inventory values are unduly high in relation to value of business being done.

Although finished products rose during the year by a greater percentage than raw materials in all industry groups except the capital goods industries, the proportion of total inventory held in finished products rose only very slightly over the level prevailing in December 1950. Even in the consumers' goods industries as a whole, although some considerable finished products increases were recorded in specific cases, reflecting declines in business at the retail level, the proportion of total inventory held in finished products rose only 2 per cent. This indicates that, while there has been some involuntary accumulation in specific areas, the increase in general was necessary to keep manufacturers' stocks at normal levels for maintenance of present and anticipated production programs.

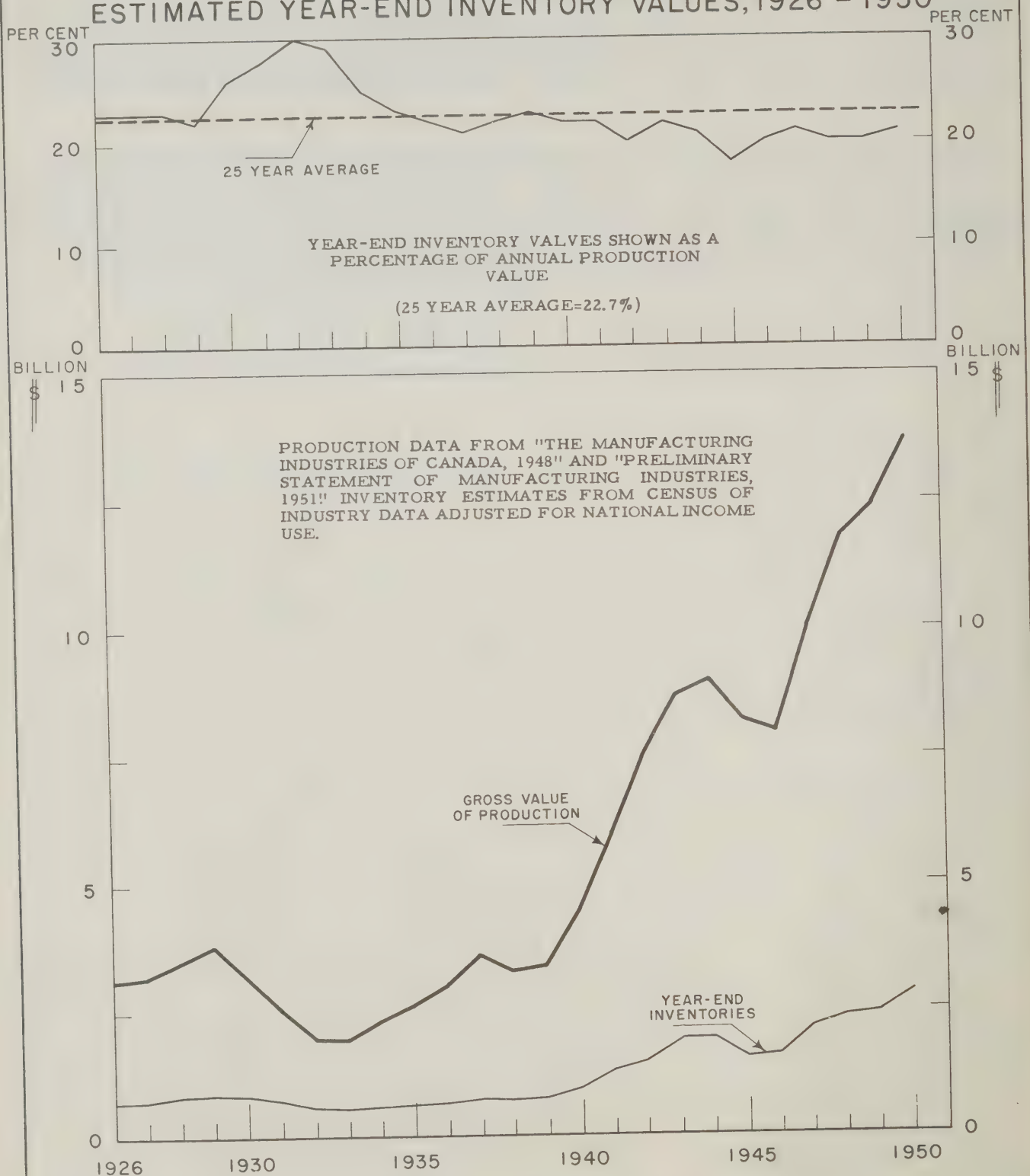
Inventory values, as an indication of economic conditions, must be used in relation to some index of the general level of business. In most industries, shipments are the most appropriate reference, but, until 1951, annual total shipments from all manufacturers were not collected. Since gross value of production appears to be the best available reference value, a chart is presented on page 4 showing estimated year-end inventory values related to annual gross values of production for the 25 year period 1926-50. It will be noted that the December 1950 relationship was below the 25-year average (it was equal to the 20-year average obtained by eliminating the 5 depression years in which inventory rose significantly in relation to production value). In view of the circumstances prevailing in 1950, with the increase in production falling almost entirely in the second half of the year, it is, however, probable that the year-end inventory levels were low as compared with the production rate prevailing at that time. This conclusion is supported by the charts on page 6, showing monthly indexes of shipments and inventories for all reporting firms, where it is evident that inventory values did not rise greatly in response to the higher shipments levels of the latter half of 1950; and as the component tables on page 7 show, the bulk of the increase was in raw materials. This was partly due to price rises, partly to the necessity for higher levels of stocks to meet the increased demand and possibly, to some extent, to precautionary buying. An increase in both raw materials and finished products, as manufacturers increased production enough to meet greater demands and also to restock, therefore appears to have been warranted, and the above-mentioned charts & tables indicate that the latter need was being met during the first half of 1951. It may be noted that, to some extent, finished products values would have risen without a volume increase, in order to allow for the higher prices of raw materials, but both price and volume increases during the period are indicated. Some decline in production could have been expected as inventory levels approached a more normal relationship to shipments, and as the impacts of the defence program were felt more gradually than was anticipated, and the shipments indexes indicate that this in fact took place during the past half-year. In view of the fact that the producer capital and construction goods industries will be considerably affected by the defence program during 1952, and that income payments and savings

are at record levels, making possible continued high demand in the consumers' goods industries, it appears probable that, with the exception of a few industries in the latter group, notably textiles and some of the durable goods industries, inventories are not out of line with present operational needs. In fact, it seems likely that in the first three groups of industries mentioned above, inventory values will continue to rise, partly to meet still higher production levels and partly due to the fact that the higher prices affecting present raw material values must work through to the finished products level; a conflicting tendency is, of course, the possibility of somewhat lowered raw material prices due to the decline in the wholesale price level.

A rough deflation of inventory values to volume terms, which it is believed underestimates the change to some extent and which is made in total (using changes in the wholesale price index and in labour costs) since sufficient data for detailed deflation is not available, indicates that total volume levels at the end of November were 15 per cent above December 1950. This means that slightly over half the increase in value during the year was accounted for by a change in volume.

# ANNUAL GROSS VALUES OF PRODUCTION AND

## ESTIMATED YEAR-END INVENTORY VALUES, 1926 - 1950



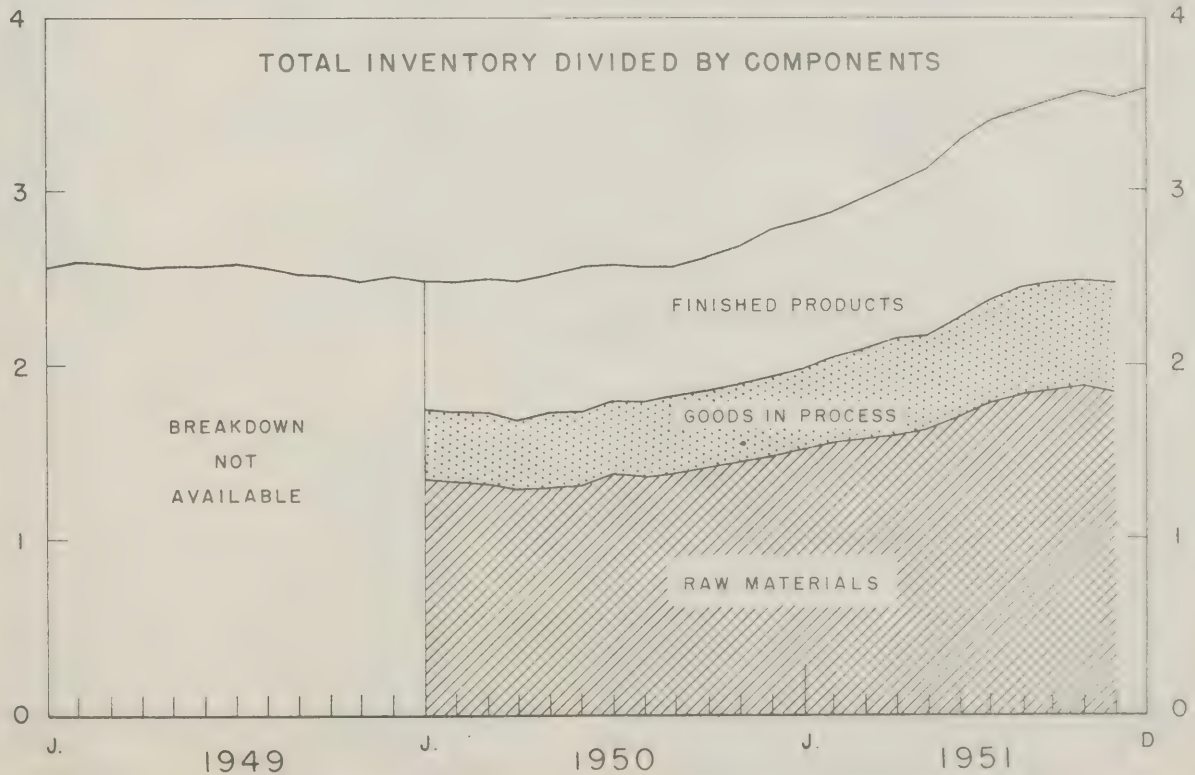
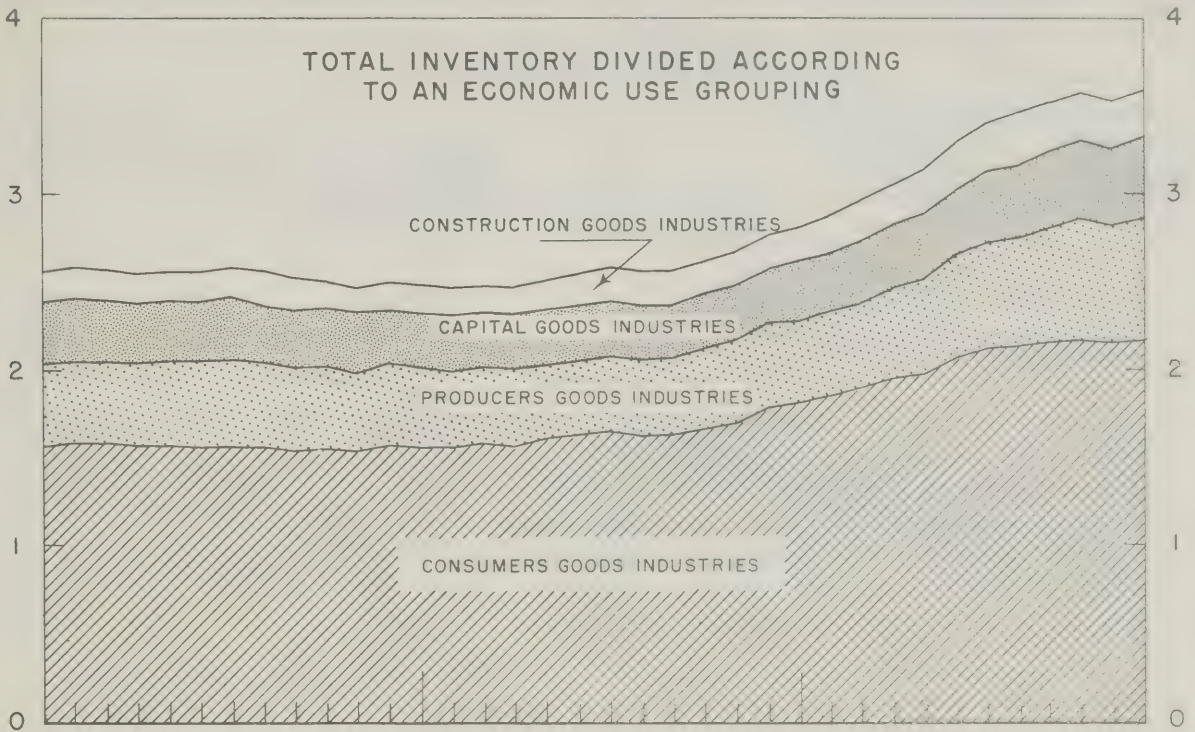


# TOTAL INVENTORY IN ALL MANUFACTURING INDUSTRIES

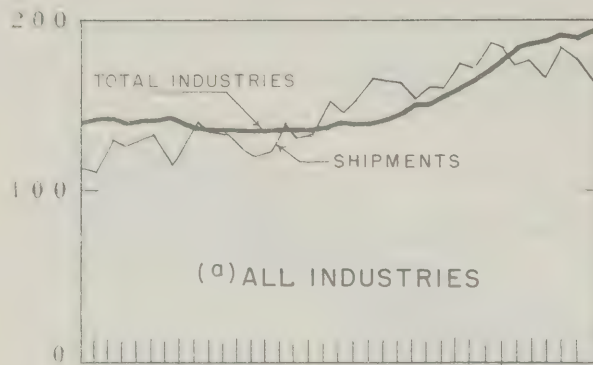
1949 - 1951

BILLION

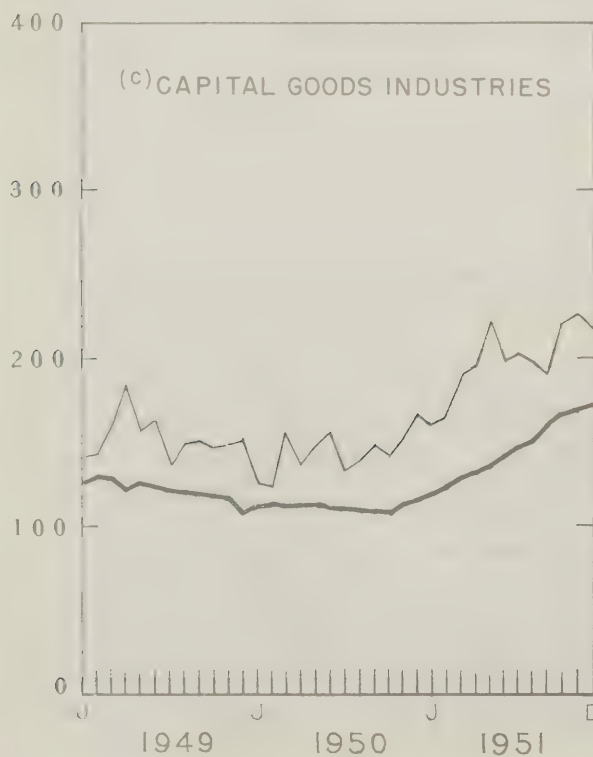
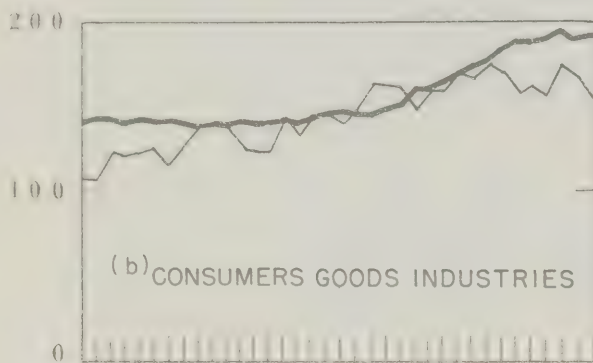
BILLION



# INDEXES OF INVENTORIES AND SHIPMENTS 1949—1951



INDEXES OF SHIPMENTS AND TOTAL  
INVENTORIES (RAW MATERIALS, GOODS  
IN PROCESS, AND FINISHED GOODS) IN  
ALL INDUSTRIES  
AVERAGE 1947 VALUES=100



## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC 1951

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

## (A) ALL INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products
	(In Millions of dollars)			
1949				
Jan.	2,553.0	NOT AVAILABLE FOR 1949  (This series has been revised from December, 1950 to allow for final figures, and for reweighting, from the 1950 Year-End Survey. Bracketed December 1950 figures indicate a breakdown on the basis of this revision, and are, therefore comparable with the 1951 data.)		
Feb.	2,590.2			
Mar.	2,588.2			
Apr.	2,541.1			
May	2,567.9			
June	2,568.0			
July	2,589.3			
Aug.	2,551.0			
Sept.	2,505.2			
Oct.	2,500.2			
Nov.	2,475.7			
Dec.	2,498.2			
1950				
Jan.	2,480.6	1,327.5	405.5	747.6
Feb.	2,473.7	1,309.5	411.9	752.4
Mar.	2,488.6	1,305.5	407.8	775.3
Apr.	2,472.0	1,282.2	405.5	784.3
May	2,502.4	1,291.9	413.9	796.6
June	2,530.1	1,297.4	414.8	817.9
July	2,573.8	1,356.6	426.1	791.1
Aug.	2,553.0	1,345.5	436.9	770.6
Sept.	2,556.7	1,361.0	442.1	753.6
Oct.	2,599.5	1,392.5	443.1	763.9
Nov.	2,659.7	1,423.9	460.3	775.5
Dec. (1)	(2,772.4) 2,781.1	(1,504.7) 1,502.3	(459.3) 461.5	(805.5) 817.3
1951				
Jan.	2,806.6	1,504.5	484.8	817.3
Feb.	2,878.6	1,533.2	515.0	830.4
Mar.	2,956.3	1,552.6	540.6	863.1
Apr.	3,039.8	1,586.9	553.6	899.3
May	3,122.1	1,608.5	562.9	950.7
June	3,294.2	1,690.0	588.3	1,015.9
July	3,389.6	1,770.0	594.5	1,025.1
Aug.	3,443.8	1,809.2	627.0	1,007.6
Sept.	3,506.1	1,827.1	644.9	1,034.1
Oct.	3,561.9	1,854.4	633.5	1,074.0
Nov.	3,521.5	1,820.9	643.3	1,057.2
Dec.	3,585.4	(Not Available)		

(1) See note page 46.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks)

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products
	(Millions of dollars)			
1949				
Jan.	1,559.3	NOT AVAILABLE FOR 1949		
Feb.	1,583.2			
Mar.	1,586.1			
Apr.	1,571.2			
May	1,579.4			
June	1,563.8	(This series has been revised from December, 1950 to allow for final figures, and for reweighting, from the 1950 Year-End Survey. Bracketed December 1950 figures indicate a breakdown on the basis of this revision, and are, therefore comparable with the 1951 data.)		
July	1,576.9			
Aug.	1,554.2			
Sept.	1,531.6			
Oct.	1,546.5			
Nov.	1,536.1			
Dec.	1,575.0			
1950				
Jan.	1,563.5	878.4	199.4	485.7
Feb.	1,557.1	873.6	197.3	486.2
Mar.	1,585.4	885.2	203.0	497.2
Apr.	1,574.6	862.2	203.6	508.8
May	1,599.8	866.3	209.0	524.5
June	1,621.1	859.0	208.6	553.5
July	1,637.6	899.6	212.3	525.7
Aug.	1,607.5	878.1	217.5	511.9
Sept.	1,612.4	886.6	218.7	507.1
Oct.	1,654.2	918.2	216.8	519.2
Nov.	1,694.2	940.6	225.5	528.1
Dec. (1)	(1,780.8)1,786.8	(998.4)1,000.3	(231.2)231.9	(551.3)554.6
1951				
Jan.	1,804.2	1,000.5	247.0	556.7
Feb.	1,844.4	1,025.0	258.4	561.0
Mar.	1,871.6	1,037.9	268.4	585.3
Apr.	1,950.5	1,065.5	276.7	608.3
May	1,986.3	1,057.4	281.7	647.2
June	2,076.1	1,093.7	288.9	693.5
July	2,114.4	1,122.7	292.9	698.8
Aug.	2,119.7	1,145.1	295.3	679.3
Sept.	2,149.2	1,150.0	301.2	698.0
Oct.	2,177.6	1,161.9	288.3	727.4
Nov.	2,141.3	1,142.9	289.0	709.4
Dec.	2,163.7	(Not Available)		

(1) See note page 46.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products
(Millions of dollars)				
1949				
Jan.	342.0	116.2	141.0	84.8
Feb.	344.3	115.9	141.1	87.3
Mar.	343.4	113.5	136.5	93.4
April	329.7	113.6	124.3	91.8
May	336.7	112.1	130.0	94.6
June	332.7	109.9	128.7	94.1
July	328.1	109.6	125.7	92.8
Aug.	323.8	108.1	124.7	91.0
Sept.	318.7	107.6	120.5	90.6
Oct.	319.4	107.0	117.3	95.1
Nov.	314.5	102.3	113.8	98.4
Dec.	289.7	107.0	93.2	89.5
1950				
Jan.	300.5	103.9	102.3	94.3
Feb.	305.0	102.5	107.9	94.6
Mar.	298.2	101.4	102.8	94.0
Apr.	299.4	100.8	106.4	92.2
May	304.3	102.4	110.7	91.2
June	301.3	102.4	110.2	88.7
July	300.8	102.6	112.0	86.2
Aug.	294.8	101.6	111.4	81.8
Sept.	294.4	101.5	112.2	80.7
Oct.	291.5	97.3	116.1	78.1
Nov.	305.9	102.9	122.5	80.5
Dec. (1)	(302.4) 309.6	(107.4) 107.1	(107.6) 110.0	(87.4) 92.6
1951				
Jan.	316.3	109.9	118.8	87.6
Feb.	327.6	111.1	127.8	88.7
Mar.	346.9	117.2	137.6	92.1
Apr.	357.0	118.5	140.5	98.0
May	366.2	123.5	143.9	98.8
June	383.7	131.4	153.4	98.9
July	402.5	142.6	159.5	100.4
Aug.	413.3	147.5	169.1	96.7
Sept.	435.4	151.6	180.7	103.1
Oct.	455.7	158.1	186.9	110.7
Nov.	464.1	153.8	200.1	110.2
Dec.	466.1	(Not Available)		

(1) See note page 46.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products
(Millions of dollars)				
1949				
Jan.	480.9	263.2	91.3	126.4
Feb.	473.7	252.9	93.3	127.5
Mar.	467.9	242.6	92.7	132.6
Apr.	471.5	246.6	91.6	133.3
May	477.6	253.4	89.5	134.7
June	489.1	263.8	87.5	137.8
July	495.8	268.2	90.2	137.4
Aug.	485.5	263.7	89.9	131.9
Sept.	475.9	259.3	87.9	128.7
Oct.	465.9	252.7	89.5	123.7
Nov.	461.2	249.1	86.2	125.9
Dec.	454.5	240.0	78.9	135.6
1950				
Jan.	450.1	228.4	87.7	134.0
Feb.	440.5	215.2	88.4	136.9
Mar.	425.9	202.6	79.7	143.6
Apr.	429.8	202.8	78.6	148.4
May	429.7	209.6	74.9	145.2
June	433.1	218.9	74.3	139.9
July	449.6	229.9	78.3	141.4
Aug.	458.1	237.1	82.2	138.8
Sept.	459.9	246.2	84.6	129.1
Oct.	472.7	254.3	87.6	130.8
Nov.	482.8	262.3	88.1	132.4
Dec. (1)	(484.8)493.7	(259.0)264.4	(94.5)95.5	(131.2)133.7
1951				
Jan.	484.0	256.7	90.3	137.0
Feb.	483.1	247.6	93.6	141.9
Mar.	485.4	246.0	94.7	144.7
Apr.	506.4	255.0	97.3	154.1
May	529.2	269.1	96.8	163.3
June	565.6	293.6	98.3	173.7
July	595.6	318.7	101.5	175.4
Aug.	617.5	331.3	105.6	180.6
Sept.	641.0	346.9	109.3	184.8
Oct.	665.5	362.7	115.0	187.8
Nov.	661.1	358.7	112.1	190.3
Dec.	678.9	(Not Available)		

(1) See note page 46.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products
1949				
Jan.	170.8	NOT AVAILABLE FOR 1949		
Feb.	189.0			
Mar.	190.8			
Apr.	168.7			
May	174.2			
June	182.4	(This series has been revised from December, 1950 to allow for final figures, and for reweighting, from the 1950 Year-End Survey. Bracketed December 1950 figures indicate a breakdown on the basis of this revision, and are, therefore comparable with the 1951 data.)		
July	188.5			
Aug.	187.5			
Sept.	179.0			
Oct.	168.4			
Nov.	163.9			
Dec.	175.8			
1950				
Jan.	166.5	116.8	16.1	33.6
Feb.	171.1	118.2	18.2	34.7
Mar.	179.1	116.3	17.3	45.5
Apr.	169.0	116.2	16.9	35.9
May	168.6	113.6	19.3	35.7
June	174.6	117.1	21.7	35.8
July	185.8	124.5	23.5	37.8
Aug.	192.6	128.7	25.8	38.1
Sept.	190.0	126.7	26.6	36.7
Oct.	181.1	122.7	22.6	35.8
Nov.	176.8	118.1	24.2	34.5
Dec.(1)	(201.4)191.0	(139.9)130.5	(26.0)24.1	(35.6)36.4
1951				
Jan.	202.1	137.4	28.8	35.9
Feb.	223.5	149.5	35.2	38.8
Mar.	232.4	151.5	39.8	41.1
Apr.	225.8	147.9	38.9	39.0
May	240.4	158.6	40.4	41.4
June	268.7	171.3	47.6	49.8
July	277.1	186.1	40.5	50.5
Aug.	293.4	185.3	57.1	51.0
Sept.	280.4	178.6	53.7	48.1
Oct.	263.1	171.8	43.2	48.1
Nov.	255.0	165.5	42.1	47.4
Dec.	276.6	(Not Available)		

(1) See note page 46.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC., 1951

Table 2. - Index Numbers for the Estimated Total Value of Inventories  
in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1949</u>								
1. Jan.	137.4	112.8	139.0	106.8	154.3	108.1	123.7	106.3
2. Feb.	139.4	110.8	141.1	105.8	155.0	102.3	126.5	114.5
3. Mar.	139.3	128.5	141.4	124.0	153.1	118.5	129.2	132.0
4. Apr.	136.8	123.7	140.1	118.2	151.4	113.3	127.5	122.6
5. May	138.2	127.7	140.8	122.9	151.9	123.8	129.6	115.1
6. June	138.2	130.4	139.4	124.5	149.6	126.5	130.1	109.3
7. July	139.4	114.1	140.5	112.5	151.8	123.1	131.4	84.2
8. Aug.	137.3	127.1	138.5	124.8	149.2	130.1	129.0	116.8
9. Sept.	134.9	137.1	136.5	138.8	148.8	139.5	122.8	128.2
10. Oct.	134.6	134.0	137.8	138.7	153.5	142.7	119.5	125.1
11. Nov.	133.2	132.8	136.9	135.8	152.5	147.3	118.8	113.9
12. Dec.	134.3	122.0	140.4	123.1	156.5	129.5	122.4	103.5
<u>1950</u>								
13. Jan.	133.5	119.2	139.4	121.4	151.7	126.4	125.1	102.4
14. Feb.	133.1	120.7	138.8	121.8	148.4	122.0	128.6	113.5
15. Mar.	133.9	139.4	141.3	140.1	151.9	142.3	128.8	130.7
16. Apr.	133.1	127.9	140.4	129.0	149.4	133.3	129.0	117.3
17. May	134.7	131.2	142.6	141.2	152.8	152.4	129.3	116.2
18. June	136.2	153.2	144.5	145.7	155.1	150.3	131.6	114.6
19. July	138.5	144.1	146.0	138.7	156.7	148.9	134.0	96.9
20. Aug.	137.4	153.1	143.3	147.6	152.3	155.7	131.7	132.5
21. Sept.	137.6	166.7	143.7	163.5	154.8	164.0	129.7	147.9
22. Oct.	139.9	164.4	147.5	162.1	160.1	161.8	131.9	149.2
23. Nov.	143.1	162.9	151.0	162.5	163.2	165.2	135.3	145.6
24. Dec.	149.7	153.5	159.3	148.9	168.6	148.9	146.9	134.3
<u>1951</u>								
25. Jan.	150.8	160.9	160.9	159.1	164.1	157.5	155.5	144.8
26. Feb.	154.7	160.1	164.5	158.1	165.3	149.6	161.9	154.5
27. Mar.	158.9	175.0	168.7	169.5	167.1	155.5	168.3	167.7
28. Apr.	163.3	171.4	173.9	166.4	169.2	158.2	197.2	157.0
29. May	167.8	186.5	177.1	174.3	168.9	177.4	184.2	142.7
30. June	177.0	183.6	185.1	169.2	175.7	178.4	195.5	135.0
31. July	182.1	173.1	188.5	154.4	179.5	173.0	197.4	104.8
32. Aug.	185.0	174.6	189.0	159.0	179.5	172.9	196.6	139.5
33. Sept.	188.4	165.2	191.6	151.8	186.1	157.3	193.8	133.9
34. Oct.	191.4	183.9	194.2	173.8	194.7	188.4	188.0	139.1
35. Nov.	189.2	175.6	190.9	165.8	191.7	186.7	183.7	130.3
36. Dec.	192.7	160.9	192.9	152.3	190.9	166.1	192.7	113.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC., 1951

and Shipments in All Manufacturing Industries, and

January 1949 to December 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	
113.9	102.1	125.4	140.1	138.1	130.2	148.6	90.3	1.
120.0	105.3	126.2	141.8	136.0	119.7	164.5	97.9	2.
123.4	133.2	125.9	159.0	134.3	138.3	166.0	110.7	3.
124.0	131.2	120.9	183.0	135.4	129.2	146.8	97.0	4.
122.7	133.2	123.5	154.7	137.1	130.6	151.6	132.6	5.
120.7	143.0	122.0	162.5	140.4	124.6	158.8	161.9	6.
117.6	117.7	120.3	134.6	142.3	103.1	164.1	124.8	7.
118.7	116.5	118.7	147.9	139.4	121.3	163.2	140.7	8.
119.8	154.2	116.9	148.4	136.6	130.9	153.8	128.3	9.
118.2	145.9	117.1	145.3	136.2	129.5	146.6	112.4	10.
116.9	125.6	115.3	146.5	132.4	130.3	142.7	102.2	11.
118.3	130.5	106.2	150.4	130.5	118.4	152.9	95.0	12.
123.6	134.0	110.2	123.4	129.2	117.7	144.9	101.5	13.
124.7	135.8	111.2	123.3	126.5	114.5	148.9	127.6	14.
128.3	147.0	109.3	153.9	122.3	127.9	155.8	150.4	15.
130.5	131.8	109.8	134.7	123.4	123.3	147.1	123.9	16.
132.8	137.9	111.6	146.6	123.3	145.2	146.7	177.8	17.
132.1	181.2	110.5	154.1	124.3	141.1	152.0	243.2	18.
131.4	169.5	110.3	130.4	129.1	127.9	161.7	241.4	19.
134.2	140.0	108.1	137.0	131.5	139.0	167.6	249.1	20.
132.0	188.8	108.0	146.7	132.0	161.0	165.3	226.8	21.
133.1	186.0	106.9	141.1	135.7	160.1	157.6	216.6	22.
139.0	181.2	112.1	141.4	138.6	160.8	153.8	182.8	23.
150.6	174.8	113.5	165.9	141.7	163.1	166.2	153.2	24.
160.0	191.1	114.8	158.7	141.4	164.2	166.0	169.0	25.
166.6	200.8	118.9	162.8	141.1	154.9	183.7	186.8	26.
175.4	232.3	125.9	190.6	141.8	175.3	191.0	202.3	27.
184.9	218.0	129.6	194.4	147.9	173.7	185.6	183.0	28.
193.2	217.2	132.9	221.3	154.6	185.0	197.1	200.0	29.
198.9	190.3	139.3	197.3	165.2	181.5	220.8	291.9	30.
204.2	162.7	146.1	200.9	174.0	162.2	227.7	324.1	31.
209.2	134.4	150.0	199.1	180.4	174.7	211.1	208.7	32.
207.9	160.1	158.1	188.9	187.2	170.5	230.1	200.7	33.
204.9	173.3	165.4	218.3	194.4	188.9	216.2	218.9	34.
203.3	140.2	168.5	225.1	193.1	185.9	209.5	179.9	35.
201.3	161.7	169.2	215.1	198.3	170.9	227.3	153.4	36.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 2. - Index Numbers for the Estimated Total Value of Inventories

in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	NON - DURABLE CONSUMERS							
	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.
<u>1949</u>								
1. Jan.	128.6	109.7	118.9	163.2	97.7	86.8	218.7	139.6
2. Feb.	122.7	96.0	128.3	172.8	98.8	93.5	210.0	132.9
3. Mar.	121.2	119.3	130.8	210.6	100.0	105.1	207.7	122.0
4. Apr.	122.9	115.0	126.2	179.5	99.6	97.2	214.5	125.1
5. May	135.1	122.7	124.8	199.7	97.8	102.1	218.6	163.2
6. June	136.2	125.4	118.7	211.7	96.9	98.6	222.4	162.1
7. July	143.6	126.3	115.8	185.8	97.7	79.0	238.0	157.1
8. Aug.	143.4	130.4	109.2	195.3	95.0	108.3	247.5	173.6
9. Sept.	147.2	143.5	105.2	185.7	91.0	123.8	250.8	173.5
10. Oct.	154.3	150.5	105.1	190.8	90.0	117.1	236.8	164.1
11. Nov.	149.2	159.0	106.9	193.7	90.4	105.5	218.4	161.4
12. Dec.	146.5	133.9	118.8	195.6	91.9	107.7	237.6	142.2
<u>1950</u>								
13. Jan.	132.0	120.4	128.0	166.5	95.6	98.8	223.4	248.4
14. Feb.	124.8	111.9	130.8	172.8	96.9	97.7	215.7	236.4
15. Mar.	122.6	144.4	147.1	212.3	98.4	108.0	228.2	217.1
16. Apr.	122.3	130.1	144.2	184.1	98.9	88.9	222.5	222.6
17. May	133.1	149.0	142.6	205.6	98.8	98.2	233.1	290.3
18. June	137.5	142.9	139.5	211.6	101.5	101.2	257.4	288.4
19. July	143.3	148.0	134.5	196.1	105.2	82.5	272.7	279.5
20. Aug.	144.5	149.5	130.1	212.0	103.1	116.1	268.2	308.9
21. Sept.	148.5	155.8	128.3	216.6	102.2	138.7	273.3	308.7
22. Oct.	158.6	156.7	128.0	206.4	100.3	126.6	276.5	291.9
23. Nov.	162.3	160.4	128.8	213.3	101.0	116.0	273.6	287.1
24. Dec.	165.1	137.5	129.4	236.4	103.6	87.5	285.8	253.1
<u>1951</u>								
25. Jan.	156.1	150.1	140.8	209.2	106.3	109.4	272.0	269.6
26. Feb.	148.1	137.7	149.6	199.2	107.5	122.4	269.2	256.6
27. Mar.	150.9	144.4	154.2	216.4	111.4	118.6	269.3	235.5
28. Apr.	151.2	150.4	156.3	211.4	116.3	102.7	277.8	241.5
29. May	157.0	164.3	143.5	235.2	120.7	103.4	287.1	326.4
30. June	157.4	171.7	153.8	238.3	128.5	103.4	307.6	304.2
31. July	162.4	158.6	147.2	263.9	130.4	95.3	324.3	312.5
32. Aug.	157.1	149.5	144.4	231.2	129.5	131.1	337.7	323.4
33. Sept.	170.7	149.0	140.7	207.5	120.8	134.9	356.2	365.3
34. Oct.	187.4	170.0	137.4	281.0	122.0	127.6	360.9	338.8
35. Nov.	170.4	175.0	143.8	224.3	120.6	108.2	352.9	330.0
36. Dec.	164.8	140.6	148.1	246.8	122.2	93.1	351.0	326.9

## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

and Shipments in All Manufacturing Industries, and

January 1949 to December 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Feed and Flour		Rubber Goods		Clothing		
Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	
241.7	83.3	183.0	104.5	130.0	89.1	123.8	104.5	1.
241.8	80.2	198.8	123.7	136.6	89.6	127.0	119.8	2.
239.6	90.3	162.9	133.3	139.7	90.2	128.8	150.0	3.
235.7	90.7	145.5	110.3	141.5	93.0	126.9	138.3	4.
219.7	96.9	147.3	116.1	140.7	98.5	130.6	121.4	5.
219.5	98.3	138.0	123.9	134.3	107.9	134.9	106.3	6.
210.8	97.4	152.3	110.0	131.1	86.1	137.8	79.0	7.
199.3	99.0	152.1	140.5	125.4	95.1	136.6	122.8	8.
190.2	111.4	165.8	136.8	117.2	107.6	127.7	149.1	9.
203.4	112.3	191.8	146.9	111.7	112.6	121.9	130.3	10.
206.5	116.2	241.7	149.4	113.8	93.8	118.4	113.3	11.
210.1	108.1	216.8	130.2	116.4	102.1	118.5	94.5	12.
206.1	95.1	197.8	100.6	108.0	81.3	127.1	87.4	13.
206.1	91.5	169.4	119.0	130.4	89.6	129.0	104.6	14.
200.3	103.1	145.6	128.3	137.1	101.8	127.8	133.8	15.
195.5	103.5	135.5	114.5	140.1	94.2	125.4	123.6	16.
189.6	110.6	149.2	128.4	138.7	114.5	123.6	109.2	17.
185.5	112.2	149.0	123.8	134.7	124.6	128.7	95.1	18.
183.0	111.2	150.0	108.8	132.6	113.6	131.1	82.1	19.
166.5	113.0	150.0	121.0	123.6	149.7	127.9	118.6	20.
174.8	127.1	153.2	122.6	124.7	136.8	122.8	151.7	21.
173.5	128.2	167.9	125.2	126.7	154.7	120.2	143.2	22.
169.0	132.6	213.0	144.6	134.6	150.9	123.5	133.9	23.
186.9	123.4	209.4	131.3	155.8	143.7	133.7	109.7	24.
178.4	129.2	157.9	130.8	163.5	182.7	143.0	113.7	25.
181.3	124.3	188.0	140.4	172.2	169.6	151.1	133.8	26.
186.5	140.0	161.0	143.8	186.2	179.5	156.8	154.7	27.
184.4	140.6	173.6	138.2	191.5	193.3	162.8	143.0	28.
191.1	153.2	156.4	147.5	209.1	168.1	169.0	121.2	29.
203.6	149.5	144.6	148.8	221.6	154.0	176.2	122.8	30.
218.1	151.0	147.0	124.4	221.4	137.1	179.8	84.4	31.
229.6	165.6	149.8	124.1	223.6	136.6	177.3	127.0	32.
244.8	144.6	147.1	125.2	216.8	160.7	172.1	135.8	33.
253.4	166.7	177.1	142.7	210.3	190.8	165.1	134.1	34.
252.1	167.8	220.6	157.0	204.9	165.0	157.9	118.7	35.
257.8	152.3	211.4	130.1	233.3	131.8	160.1	102.9	36.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 2. - Index Numbers for the Estimated Total Value of Inventories  
in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	S E M I - D U R A B L E C O N S U M E R S' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1949</u>						
1. Jan.	125.7	88.6	123.6	123.4	125.2	77.8
2. Feb.	128.0	117.3	125.9	125.1	118.2	69.6
3. Mar.	121.7	140.4	131.5	135.2	118.6	72.9
4. Apr.	116.5	124.2	130.2	124.0	113.5	61.1
5. May	111.1	119.6	132.4	117.6	115.4	71.4
6. June	116.1	110.6	131.7	114.2	107.3	71.8
7. July	117.4	87.5	133.0	88.3	111.0	64.4
8. Aug.	113.7	127.6	130.3	115.9	107.0	97.6
9. Sept.	111.3	112.4	124.5	117.7	104.7	102.9
10. Oct.	111.6	108.3	125.1	130.7	101.9	81.1
11. Nov.	121.7	88.9	125.1	125.2	105.8	84.3
12. Dec.	136.9	67.5	132.3	120.1	109.7	83.1
<u>1950</u>						
13. Jan.	147.0	97.0	130.0	130.2	112.6	78.7
14. Feb.	146.5	117.0	129.6	135.4	114.8	70.4
15. Mar.	139.6	141.1	131.0	142.1	111.5	73.7
16. Apr.	133.0	112.2	133.6	125.5	114.4	61.8
17. May	131.6	109.4	135.3	126.7	120.1	72.2
18. June	134.1	88.4	139.5	138.4	118.1	72.6
19. July	138.8	79.5	144.6	111.0	115.2	65.1
20. Aug.	137.1	117.9	145.2	147.5	112.8	98.7
21. Sept.	136.9	125.4	144.4	158.3	109.4	104.0
22. Oct.	139.6	114.5	150.9	166.3	115.4	105.4
23. Nov.	146.3	106.7	153.2	163.9	120.7	120.3
24. Dec.	165.0	84.9	164.0	170.1	126.1	101.0
<u>1951</u>						
25. Jan.	178.6	117.9	172.1	173.7	129.9	125.1
26. Feb.	183.0	136.1	175.7	180.7	133.8	113.2
27. Mar.	196.5	142.4	180.0	189.9	139.4	116.0
28. Apr.	204.4	125.8	195.2	170.0	146.4	104.9
29. May	204.5	133.3	193.7	163.2	160.5	85.4
30. June	216.3	101.9	216.9	150.9	168.9	74.3
31. July	215.0	94.3	218.6	118.5	172.7	54.8
32. Aug.	203.6	169.1	220.2	147.4	168.8	71.7
33. Sept.	205.2	118.5	220.3	132.9	167.4	64.2
34. Oct.	194.1	133.0	214.9	131.8	162.6	79.2
35. Nov.	201.5	110.9	213.3	137.7	153.1	75.7
36. Dec.	202.9	75.9	230.3	127.4	143.9	67.4



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

and Shipment in All Manufacturing Industries, and

January 1949 to December 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

D U R A B L E C O N S U M E R S' G O O D S								
Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
112.9	78.2	111.8	125.9	120.7	107.1	118.8	161.0	1.
123.7	94.8	112.2	119.7	126.6	97.6	121.7	176.1	2.
128.0	135.7	112.8	138.6	128.8	103.8	125.8	210.2	3.
128.5	136.1	114.2	120.5	130.6	101.3	125.3	208.0	4.
126.1	138.4	118.0	120.3	132.1	98.3	120.8	217.8	5.
123.1	147.9	119.2	129.4	132.0	111.8	113.3	234.5	6.
115.1	131.0	118.0	102.2	129.2	79.0	106.8	190.0	7.
118.3	105.5	116.4	115.9	126.5	109.2	111.7	171.2	8.
122.9	155.2	114.5	140.0	132.9	129.5	110.0	236.3	9.
121.9	142.1	112.7	135.2	131.9	118.8	111.3	228.5	10.
119.3	100.6	109.0	142.3	135.4	118.3	114.5	175.5	11.
126.5	123.7	100.2	138.4	138.9	104.2	112.9	213.5	12.
127.9	136.6	101.4	124.2	148.8	128.9	116.2	197.1	13.
127.6	145.8	104.2	129.0	150.5	104.3	117.6	209.1	14.
130.0	149.3	105.0	148.8	151.2	108.9	121.4	230.1	15.
132.7	134.3	107.4	139.8	150.3	99.7	128.9	198.8	16.
134.7	171.4	111.1	148.0	149.1	111.2	129.7	256.8	17.
130.3	201.3	113.3	154.7	147.6	115.6	124.2	296.5	18.
128.3	205.3	117.1	130.2	146.5	87.1	119.8	270.7	19.
134.9	130.6	117.4	137.9	146.0	111.7	123.5	199.1	20.
131.5	188.0	118.3	179.7	144.1	131.8	125.2	279.0	21.
130.5	177.9	119.8	185.0	147.5	136.5	132.9	277.4	22.
140.0	161.8	127.1	197.4	152.3	140.9	141.6	282.6	23.
161.9	165.0	135.9	178.3	156.3	119.8	157.1	288.8	24.
170.7	202.4	137.5	190.6	167.3	122.7	168.9	316.7	25.
174.9	229.4	142.6	180.1	178.7	123.4	175.2	307.2	26.
177.9	268.9	155.2	200.8	188.6	126.2	178.3	353.0	27.
190.6	243.7	161.4	209.6	195.9	125.1	182.3	340.3	28.
190.0	252.9	169.1	195.9	202.5	120.2	188.1	350.9	29.
196.2	213.0	183.6	186.1	204.4	118.6	186.3	301.8	30.
202.1	176.2	188.7	140.6	201.2	140.1	187.6	303.9	31.
206.4	135.1	199.2	155.6	198.3	107.6	199.7	202.3	32.
206.9	168.6	201.0	171.5	191.8	120.1	197.9	281.2	33.
203.1	181.9	201.1	194.4	180.9	117.7	195.4	314.0	34.
208.0	118.3	200.3	174.5	180.9	112.9	194.2	291.4	35.
218.3	192.2	197.9	154.3	170.2	104.8	198.6	243.5	36.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 2. - Index Numbers for the Estimated Total Value of Inventories

in Selected Groups of Industries -

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	CAPITAL GOODS (TRANSPORTATION EQUIPMENT)							
	Total Transportation Equipment		Ship building		Railway Rolling Stock		Aircraft	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1949</u>								
1. Jan.	120.4	161.6	102.2	63.5	145.6	191.2	104.4	228.4
2. Feb.	120.5	140.2	99.5	37.1	151.8	167.3	96.3	234.2
3. Mar.	122.6	170.0	97.0	117.7	159.8	175.0	95.5	275.1
4. Apr.	108.6	282.9	59.1	493.3	166.4	200.0	96.1	252.9
5. May	110.9	172.5	57.9	119.1	175.2	158.8	90.7	383.3
6. June	113.4	191.2	60.9	60.9	178.5	200.0	89.1	458.7
7. July	112.8	136.0	55.9	149.2	180.3	123.5	95.5	176.3
8. Aug.	106.6	229.0	45.6	217.7	177.0	228.8	93.3	258.0
9. Sept.	102.8	180.0	45.0	72.1	168.8	204.9	92.0	298.4
10. Oct.	98.4	185.3	42.6	132.0	161.4	206.4	89.8	190.7
11. Nov.	90.2	180.6	41.9	64.6	142.8	213.2	88.3	273.9
12. Dec.	86.2	199.1	47.3	142.4	134.7	210.9	67.4	268.7
<u>1950</u>								
13. Jan.	86.1	140.0	54.0	57.5	126.8	142.1	68.7	329.3
14. Feb.	86.4	116.7	55.4	61.2	125.7	108.9	70.0	297.5
15. Mar.	81.0	165.6	47.5	54.8	120.1	175.3	72.5	379.7
16. Apr.	79.6	129.4	47.9	59.2	113.5	131.0	80.3	291.7
17. May	80.8	141.5	54.1	119.7	108.9	123.8	82.6	298.2
18. June	80.6	138.9	52.3	106.1	107.5	122.6	90.4	314.6
19. July	81.6	108.5	53.5	83.5	107.6	93.0	93.2	260.0
20. Aug.	81.0	139.9	53.6	85.5	105.8	98.0	94.1	517.6
21. Sept.	80.7	160.0	55.7	98.8	101.2	144.3	98.5	401.4
22. Oct.	71.1	106.1	53.1	74.9	86.2	93.8	83.2	254.4
23. Nov.	77.2	134.0	54.8	83.4	96.0	110.7	92.0	394.2
24. Dec.	74.0	173.6	46.5	125.9	96.2	126.5	94.8	565.2
<u>1951</u>								
25. Jan.	71.2	138.4	37.4	196.1	102.0	114.8	100.5	135.7
26. Feb.	73.7	161.3	42.0	66.0	103.9	122.4	96.6	621.6
27. Mar.	82.4	195.0	44.7	86.2	121.0	130.9	101.1	835.4
28. Apr.	84.7	186.4	43.7	100.5	125.3	181.8	109.7	423.5
29. May	87.2	270.0	43.2	85.3	127.5	186.9	124.4	1,207.1
30. June	92.6	207.7	46.1	128.0	132.4	212.1	140.3	377.0
31. July	106.3	266.7	62.8	109.7	147.4	184.3	138.8	1,132.4
32. Aug.	106.4	278.6	59.3	76.1	149.3	237.7	147.0	1,013.0
33. Sept.	116.5	234.5	64.8	96.5	160.6	228.2	170.1	608.9
34. Oct.	126.7	273.1	73.2	131.1	177.2	166.8	166.8	1,241.7
35. Nov.	130.1	299.3	77.2	106.6	172.2	253.8	194.8	1,036.6
36. Dec.	137.6	310.8	85.8	157.0	181.3	268.1	193.2	936.4

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC., 1951

and Shipments in All Manufacturing Industries, and

January 1949 to December 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

CAPITAL GOODS (OTHER)								
Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	
129.8	125.8	138.9	179.3	115.8	119.9	105.6	117.1	1.
132.0	125.4	135.9	228.4	116.0	124.1	111.2	122.0	2.
130.5	141.3	130.5	230.3	123.8	139.9	112.6	135.5	3.
129.9	139.4	127.6	224.4	117.5	121.6	116.0	115.6	4.
136.5	134.9	122.0	227.5	119.7	116.3	122.1	119.0	5.
135.4	138.3	111.4	229.4	116.6	120.2	124.7	131.5	6.
135.7	121.9	104.2	206.1	115.7	93.3	120.1	139.1	7.
137.5	106.1	102.7	150.5	115.6	108.6	118.9	135.9	8.
137.2	136.7	104.5	134.8	112.8	126.0	107.0	168.6	9.
136.8	136.8	114.6	124.3	112.3	115.3	107.2	142.3	10.
132.6	137.7	131.1	131.2	110.9	117.1	101.3	162.7	11.
110.6	135.5	133.7	152.0	108.4	105.3	106.8	131.3	12.
117.6	111.9	139.4	150.8	111.9	108.5	111.5	116.4	13.
119.9	120.7	140.0	156.4	113.5	110.5	119.6	90.6	14.
119.7	135.3	140.3	213.7	111.3	142.0	106.5	139.7	15.
121.6	125.7	138.8	208.7	110.9	118.7	113.3	94.9	16.
125.0	137.3	136.0	219.4	14.6	121.0	119.2	132.1	17.
124.2	161.6	131.5	196.4	113.4	132.8	118.2	140.3	18.
125.4	131.6	126.3	179.9	114.0	106.1	121.8	149.0	19.
126.7	113.8	109.2	212.0	116.1	114.7	125.5	162.1	20.
127.1	149.1	109.2	124.4	115.7	140.4	121.2	150.0	21.
130.3	169.5	110.7	117.9	115.6	140.5	124.9	183.7	22.
137.9	170.8	112.3	124.6	117.6	150.8	132.9	175.2	23.
129.2	176.0	149.2	114.6	120.3	157.7	114.8	157.2	24.
142.3	168.9	150.7	186.6	121.8	156.7	129.3	141.7	25.
148.8	165.4	154.9	180.0	122.2	154.7	136.7	126.8	26.
157.4	188.0	155.5	228.5	127.3	173.4	147.4	151.9	27.
161.6	198.6	157.2	239.5	131.1	177.9	159.9	144.1	28.
164.9	193.9	157.8	255.6	135.0	218.4	179.6	164.9	29.
174.4	183.7	159.3	240.8	138.1	185.1	194.2	192.1	30.
177.6	169.9	156.2	245.0	143.1	136.7	206.3	148.4	31.
187.2	158.4	153.5	243.9	150.8	136.8	214.4	147.7	32.
194.2	178.9	161.1	163.1	157.1	157.4	218.2	182.0	33.
195.4	225.8	182.0	145.4	161.2	177.7	221.1	176.4	34.
205.3	191.7	164.9	244.4	165.6	175.7	229.9	194.8	35.
188.2	194.2	180.5	148.8	186.4	166.0	248.1	226.8	36.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC., 1951

Table 2. - Index Numbers for the Estimated Total Value of Inventories

in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and

(1947 Average = 100)

Month	PRODUCERS GOODS							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1949</u>								
1. Jan.	142.5	121.5	136.9	147.5	136.0	146.3	132.8	112.5
2. Feb.	142.8	120.8	136.1	123.3	108.4	131.4	127.1	112.6
3. Mar.	142.9	138.2	136.1	142.7	89.7	151.7	121.1	109.4
4. Apr.	148.8	129.3	134.2	132.8	104.6	132.2	119.3	109.7
5. May	155.3	129.9	132.8	131.3	141.0	111.8	124.3	110.6
6. June	161.5	132.1	135.1	120.8	163.8	135.5	130.0	119.4
7. July	164.5	112.0	137.1	108.4	167.0	95.8	131.4	90.2
8. Aug.	158.2	131.0	135.2	126.4	172.1	111.7	123.8	120.3
9. Sept.	151.7	147.4	137.1	124.0	156.2	134.1	120.4	121.0
10. Oct.	145.6	129.4	136.0	125.0	146.5	150.8	126.0	109.9
11. Nov.	140.3	130.0	131.9	135.4	168.9	194.8	127.9	109.6
12. Dec.	136.3	114.6	133.5	123.8	125.8	160.0	125.8	110.5
<u>1950</u>								
13. Jan.	137.1	116.9	127.8	114.7	112.9	192.3	115.4	111.4
14. Feb.	135.5	112.6	128.7	110.6	72.5	165.7	105.5	123.3
15. Mar.	130.0	125.6	127.9	120.3	43.6	181.6	97.2	105.9
16. Apr.	129.9	107.3	129.9	126.6	38.9	149.4	97.8	135.2
17. May	133.3	121.0	127.8	160.0	66.0	149.1	92.2	136.3
18. June	136.1	133.3	127.4	148.1	88.6	161.2	110.4	138.4
19. July	138.6	133.0	133.1	130.8	108.0	141.4	110.8	134.5
20. Aug.	139.6	149.7	135.5	141.2	137.3	132.1	110.8	124.6
21. Sept.	137.3	170.5	138.8	166.6	156.5	156.7	106.0	149.6
22. Oct.	139.2	162.3	143.0	174.0	173.0	148.6	111.8	136.3
23. Nov.	140.1	163.8	143.4	172.0	188.6	158.8	113.2	148.5
24. Dec.	142.6	169.7	147.8	170.5	168.1	169.9	125.5	146.7
<u>1951</u>								
25. Jan.	140.0	168.4	156.4	165.0	140.1	176.2	119.8	153.5
26. Feb.	141.1	157.1	157.8	154.8	116.8	150.0	119.2	146.5
27. Mar.	141.5	174.3	157.2	190.5	90.4	155.1	119.4	148.8
28. Apr.	148.6	170.7	158.8	178.7	103.6	171.1	124.3	160.5
29. May	157.6	183.2	168.9	188.1	118.7	153.4	128.3	169.8
30. June	168.5	187.7	174.2	188.1	134.8	161.5	145.7	162.7
31. July	179.1	166.7		169.4	148.4	128.1	134.4	176.9
32. Aug.	182.4	178.4		189.1	170.3	152.2	151.0	169.9
33. Sept.	184.7	180.1	203.5	169.6	177.4	151.2	164.1	158.0
34. Oct.	194.8	193.4	204.7	203.4	197.7	158.6	181.0	148.1
35. Nov.	190.2	187.5	202.0	209.8	204.3	156.0	188.2	144.9
36. Dec.	194.1	165.6	203.6	193.8	185.3	156.0	198.8	128.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC., 1951

and Shipment in All Manufacturing Industries, and

January 1949 to December 1951

on the estimated current value of physical stocks)

(1947 Average = 100)

CONSTRUCTION MATERIALS								
Fertilizers		Fabricated and Structural Steel		Paints and Varnishes		Sawmills and Planing Mills		
Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	
157.4	108.0	114.8	112.5	157.1	100.4	155.8	81.9	1.
158.2	119.7	116.9	118.0	155.0	104.5	178.2	94.3	2.
140.4	190.4	119.2	154.0	151.6	118.7	181.9	102.3	3.
102.9	226.3	123.1	138.3	145.3	130.5	155.0	85.7	4.
58.8	288.8	131.1	133.4	139.9	145.6	163.6	130.9	5.
67.5	93.2	139.2	149.1	131.9	152.6	179.2	159.7	6.
91.2	35.7	142.7	100.6	129.4	115.3	189.5	135.8	7.
110.8	53.4	141.1	143.3	125.8	117.3	192.2	139.0	8.
125.4	76.5	138.0	129.3	123.6	122.0	183.9	121.6	9.
147.8	63.0	127.6	138.4	130.1	121.4	160.9	102.5	10.
154.0	114.1	130.7	136.4	138.4	109.4	152.0	90.1	11.
155.8	88.7	121.6	127.9	158.8	98.3	165.2	86.3	12.
174.8	120.0	133.9	111.7	149.2	102.5	149.8	96.8	13.
164.5	135.6	136.4	167.5	149.8	101.0	155.4	129.8	14.
157.0	177.2	134.1	117.2	147.3	113.4	164.6	161.7	15.
142.1	210.6	135.0	124.8	153.0	122.2	151.6	125.4	16.
98.1	310.5	133.9	122.7	152.6	156.8	151.6	191.6	17.
79.7	106.1	126.1	137.9	146.7	165.8	166.4	269.7	18.
96.8	63.7	132.3	138.6	150.1	145.1	180.0	271.8	19.
116.7	58.3	127.5	197.8	149.3	154.6	190.7	274.6	20.
124.3	99.7	134.0	124.8	157.9	143.6	182.9	253.0	21.
153.8	96.5	132.6	191.5	166.9	144.0	168.1	232.0	22.
179.4	83.3	139.3	259.3	175.5	135.0	157.6	180.8	23.
183.9	121.4	142.0	174.0	189.4	121.0	172.3	159.6	24.
150.4	211.3	147.6	115.8	193.8	165.0	170.3	181.1	25.
136.0	180.0	160.6	145.8	199.6	154.8	194.1	203.1	26.
137.9	150.8	173.1	131.0	205.4	146.9	201.3	222.5	27.
123.6	217.9	192.3	166.1	208.3	175.3	186.4	185.4	28.
84.5	288.6	194.7	180.8	207.9	200.9	206.0	269.4	29.
93.3	110.9	198.2	143.0	205.5	181.7	243.2	331.6	30.
112.5	77.4	196.4	250.2	202.4	155.3	255.5	368.0	31.
146.8	80.7	235.6	208.1	202.8	137.6	265.0	307.5	32.
160.0	117.0	230.5	259.8	206.5	126.5	247.9	252.0	33.
177.8	117.9	209.0	299.8	204.9	139.5	230.5	220.6	34.
194.2	126.8	221.0	328.5	214.3	132.9	212.4	170.7	35.
187.1	209.3	201.8	290.5	226.2	100.1	244.0	149.9	36.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>FOOD AND BEVERAGES</u>					
<u>Flour Mills</u>					
Dec. 1950	131.3	209.4	195.9	-	270.4
Nov. 1951 (Rev.)	157.0	220.6	203.3	10.8	299.9
Dec. 1951	130.1	211.4	193.1	10.8	293.3
<u>Biscuits and Crakers</u>					
Dec. 1950	233.4	211.4	148.6	82.2	506.5
Nov. 1951	270.3	244.0	164.8	193.3	591.2
Dec. 1951	243.2	236.6	165.4	166.7	554.0
<u>Brewing Industry</u>					
Dec. 1950	281.7	99.1	118.3	87.4	80.6
Nov. 1951 (Rev.)	237.7	121.8	116.5	133.3	110.6
Dec. 1951	304.1	106.7	119.5	104.8	82.7
<u>Confectionery</u>					
Dec. 1950	136.2	136.8	111.6	153.9	237.2
Nov. 1951 (Rev.)	164.2	164.9	158.5	147.3	204.5
Dec. 1951	134.9	155.5	150.3	135.0	193.8
<u>Sugar Industry</u>					
Dec. 1950	159.0	203.6	152.0	296.0	240.1
Nov. 1951 (Rev.)	186.3	207.7	253.7	372.8	172.1
Dec. 1951	188.4	141.4	113.0	365.6	146.4
<u>Miscellaneous Foods, N.E.C.</u>					
Dec. 1950	148.1	147.7	165.7	134.4	104.0
Nov. 1951 (Rev.)	187.1	144.8	153.6	200.4	119.8
Dec. 1951	173.1	140.3	147.6	234.8	116.7
<u>Dairy Products</u>					
Dec. 1950	102.2	148.0	-	-	-
Nov. 1951	106.9	168.9	148.5	11.4	192.9
Dec. 1951	92.8	148.5	144.3	17.2	182.4
<u>LEATHER PRODUCTS</u>					
<u>Leather Tanneries</u>					
Dec. 1950	101.0	126.1	87.7	161.0	240.6
Nov. 1951	75.7	153.1	99.7	153.8	423.3
Dec. 1951	67.4	143.9	93.5	148.0	390.8



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of Total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Product
<u>RUBBER PRODUCTS</u>					
<u>Rubber Footwear</u>					
Dec. 1950	118.8	123.5	110.4	107.6	132.9
Nov. 1951 (Rev.)	138.3	150.6	131.1	165.4	157.9
Dec. 1951	85.5	181.3	180.2	154.2	227.4
<u>Tires, Tubes &amp; Other Rubber Products</u>					
Dec. 1950	148.7	162.9	130.2	132.3	197.5
Nov. 1951 (Rev.)	170.3	214.4	147.9	167.5	227.4
Dec. 1951	141.2	242.3	195.4	169.5	306.9
<u>TEXTILE PRODUCTS</u>					
<u>Cotton Yarn &amp; Broad Woven Goods</u>					
Dec. 1950	208.4	165.9	138.5	154.7	282.6
Nov. 1951 (Rev.)	147.3	192.3	111.0	201.7	457.5
Dec. 1951	129.2	211.1	147.3	192.7	469.3
<u>Woollen and Worsted Woven Goods</u>					
Dec. 1950	132.4	167.9	164.7	136.9	645.8
Nov. 1951 (Rev.)	152.1	215.5	201.9	185.7	728.1
Dec. 1951	142.3	212.1	195.4	192.1	810.8
<u>Woollen and Worsted Yarn</u>					
Dec. 1950	164.8	177.7	132.5	180.2	529.3
Nov. 1951 (Rev.)	144.8	292.7	231.8	301.0	754.3
Dec. 1951	138.1	281.3	226.5	289.5	644.5
<u>Miscellaneous Woollen Goods</u>					
Dec. 1950	220.9	178.1	174.2	158.8	231.7
Nov. 1951 (Rev.)	153.3	210.6	201.6	194.2	277.8
Dec. 1951	152.6	203.2	195.9	161.5	277.5
<u>Dyeing and Finishing of Textiles</u>					
Dec. 1950	63.4	101.2	147.0	177.9	-
Nov. 1951	62.1	122.5	174.0	263.0	-
Dec. 1951	67.4	117.4	172.1	242.3	-

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, not specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Product
<u>TEXTILE PRODUCTS (Cont'd)</u>					
<u>Cordage, Rope and Twine</u>					
Dec., 1950	86.4	100.4	151.1	132.7	75.5
Nov. 1951 (Rev.)	95.4	132.3	155.2	132.2	121.8
Dec. 1951	130.3	180.5	283.6	164.9	133.7
<u>Cotton and Jute Bags</u>					
Dec. 1950	93.4	116.8	113.9	55.0	153.9
Nov. 1951	110.8	146.1	138.2	124.8	228.7
Dec. 1951	77.4	146.0	136.4	135.8	245.8
<u>Miscellaneous Textile Goods</u>					
Dec. 1950	145.8	98.8	99.8	99.6	90.4
Nov. 1951 (Rev.)	111.9	183.2	200.4	181.8	130.8
Dec. 1951	171.5	360.9	393.3	921.1	109.2
<u>Other Textile Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textile, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and other coated fabrics)					
Dec. 1950	157.3	178.5	149.4	178.6	260.9
Nov. 1951 (Rev.)	134.1	238.8	195.9	237.7	362.2
Dec. 1951	110.3	230.5	180.9	233.7	365.8
<u>CLOTHING</u>					
<u>Hosiery</u>					
Dec. 1950	165.5	150.1	145.8	124.7	218.5
Nov. 1951 (Rev.)	183.8	189.4	181.4	155.6	285.1
Dec. 1951	130.3	179.1	173.9	136.1	265.0
<u>Other Knit Goods</u>					
Dec. 1950	118.8	136.5	103.2	160.9	181.6
Nov. 1951 (Rev.)	135.6	178.7	124.1	186.4	274.8
Dec. 1951	117.3	183.8	125.2	191.7	286.4

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>CLOTHING (Concl'd.)</u>					
<u>Corsets, Girdles and Foundation Garments</u>					
Dec. 1950	71.1	184.8	176.6	98.6	307.0
Nov. 1951	94.5	188.2	209.8	77.8	224.0
Dec. 1951	67.4	184.9	200.9	79.9	236.1
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; miscella- neous Clothing)					
Dec. 1950	103.1	129.3	124.3	109.8	166.7
Nov. 1951 (Rev.)	108.9	148.6	149.4	116.1	178.3
Dec. 1951	98.3	151.9	154.1	106.1	186.9
<u>WOOD PRODUCTS</u>					
<u>Sash Door and Planing Mills</u>					
Dec. 1950	101.9	165.5	174.0	57.9	162.4
Nov. 1951 (Rev.)	132.7	148.7	138.4	62.1	486.2
Dec. 1951.	82.6	250.2	249.3	84.4	529.3
<u>Furniture</u> (Including Metal Furniture and Mattresses and Springs)					
Dec. 1950	119.8	156.3	141.4	159.3	246.7
Nov. 1951 (Rev.)	112.9	180.9	161.1	170.6	327.5
Dec. 1951	104.8	170.2	157.3	158.3	273.8
<u>Pulp and Paper Industry</u>					
Dec. 1950	123.4	186.9	200.4	43.8	114.7
Nov. 1951 (Rev.)	167.8	252.1	266.4	64.4	192.0
Dec. 1951	152.3	257.8	272.5	80.1	188.1
<u>IRON AND STEEL PRODUCTS</u>					
<u>Agricultural Implements</u>					
Dec. 1950	114.6	149.2	90.9	113.3	256.4
Nov. 1951	244.4	164.9	119.0	146.6	241.2
Dec. 1951	148.8	180.5	135.2	154.7	262.1
<u>Boilers and Plate Work</u>					
Dec. 1950	157.2	114.8	153.0	66.5	177.5
Nov. 1951 (Rev.)	194.8	229.9	207.2	207.5	343.2
Dec. 1951	226.8	248.1	203.2	209.0	382.2



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd.)</u>					
<u>Fabricated and Structural Steel</u>					
Dec. 1950	174.0	142.0	225.5	80.2	66.9
Nov. 1951 (Rev.)	328.5	221.0	317.8	148.6	126.1
Dec. 1951	290.5	201.8	287.5	131.2	126.8
<u>Hardware and Tools</u>					
Dec. 1950	169.3	131.8	127.5	133.2	137.3
Nov. 1951	188.2	172.1	172.3	161.6	185.4
Dec. 1951	177.1	197.6	188.3	184.6	227.6
<u>Heating and Cooking Apparatus</u>					
Dec. 1950	228.7	152.7	134.3	164.8	194.4
Nov. 1951 (Rev.)	175.2	263.4	234.4	250.4	370.1
Dec. 1951	175.2	260.3	231.7	245.7	368.1
<u>Household, Office &amp; Store Machinery</u>					
Dec. 1950	193.3	208.6	160.3	229.7	286.0
Nov. 1951 (Rev.)	123.6	238.0	182.9	261.1	327.3
Dec. 1951	170.6	234.4	178.8	274.6	307.8
<u>Iron Castings</u>					
Dec. 1950	181.3	188.5	223.6	151.8	182.0
Nov. 1951 (Rev.)	153.4	246.0	279.6	187.6	262.4
Dec. 1951	117.3	257.2	284.3	144.7	280.6
<u>Machine Tools</u>					
Dec. 1950	79.8	75.9	112.3	53.1	131.6
Nov. 1951	91.5	137.0	154.2	133.0	129.5
Dec. 1951			Not Available		
<u>Industrial Machinery N.E.C.</u>					
Dec. 1950	152.8	102.0	100.0	81.7	133.8
Nov. 1951 (Rev.)	154.6	187.0	154.6	198.1	195.8
Dec. 1951	175.1	172.4	164.5	164.5	225.6
<u>Primary Iron and Steel</u> (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and ferro-Alloys)					
Dec. 1950	179.5	160.5	155.9	181.7	157.5
Nov. 1951 (Rev.)	227.1	217.8	235.6	189.9	189.1
Dec. 1951	216.8	219.6	234.4	196.6	195.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Concl'd)</u>					
<u>Sheet Metal Products</u>					
Dec. 1950	176.0	104.1	116.0	115.8	82.2
Nov. 1951 (Rev.)	152.4	143.5	144.7	174.2	134.2
Dec. 1951	134.4	145.1	164.8	141.4	120.1
<u>Wire and Wire Products</u>					
Dec. 1950	164.9	129.4	114.2	143.1	146.8
Nov. 1951 (Rev.)	192.6	167.3	160.5	154.1	182.7
Dec. 1951	149.4	176.3	158.1	160.1	210.8
<u>Miscellaneous Iron and Steel</u>					
Dec. 1950	171.0	133.1	155.2	120.9	143.3
Nov. 1951 (Rev.)	202.5	248.2	262.8	323.9	244.1
Dec. 1951	183.7	191.4	179.1	138.3	301.4
<u>TRANSPORTATION EQUIPMENT</u>					
<u>Aircraft and Parts</u>					
Dec. 1950	565.2	94.8	83.9	256.8	75.0
Nov. 1951 (Rev.)	1036.6	194.8	149.6	870.7	96.1
Dec. 1951	936.4	193.2	165.3	701.3	106.4
<u>Motor Vehicles</u>					
Dec. 1950	165.0	161.9	104.0	186.8	150.4
Nov. 1951 (Rev.)	118.3	208.0	173.1	199.2	219.1
Dec. 1951	192.2	218.3	129.2	197.5	262.8
<u>Motor Vehicle Parts and Accessories</u>					
Dec. 1950	288.8	157.1	188.4	131.4	129.1
Nov. 1951 (Rev.)	291.4	194.2	224.4	159.8	175.5
Dec. 1951	243.5	198.6	225.0	155.1	187.6
<u>Railroad and Rolling Stock Equipment</u>					
Dec. 1950	126.5	96.2	80.2	149.9	111.9
Nov. 1951 (Rev.)	253.8	172.2	134.4	312.0	204.3
Dec. 1951	268.1	181.3	141.1	285.7	247.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries - Cont'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Concl'd.)</u>					
<u>Shipbuilding and Repairing</u>					
Dec. 1950	125.9	46.5	67.4	41.0	1.9
Nov. 1951 (Rev.)	106.6	77.2	83.2	79.8	463.1
Dec. 1951	157.0	85.8	118.3	79.7	138.9
<u>Bicycles and Parts and Miscellaneous Transportation Equipment</u>					
Dec. 1950	92.7	151.1	136.8	111.5	197.3
Nov. 1951 (Rev.)	87.4	250.1	159.0	289.1	368.7
Dec. 1951		Not Available			
<u>NON-FERROUS METAL PRODUCTS</u>					
<u>Brass and Copper Products</u>					
Dec. 1950	161.1	140.0	126.1	137.2	201.9
Nov. 1951 (Rev.)	223.1	199.3	181.4	169.8	318.1
Dec. 1951	194.3	205.6	182.4	175.1	346.5
<u>Jewellery and Silverware</u>					
Dec. 1950	165.7	117.6	104.8	117.8	145.4
Nov. 1951 (Rev.)	117.5	152.8	122.8	163.9	187.6
Dec. 1951	81.9	157.7	144.1	164.4	177.9
<u>Non-Ferrous Metal Smelting and Refining</u>					
Dec. 1950	176.4	157.2	168.2	119.8	184.9
Nov. 1951 (Rev.)	207.9	205.4	228.0	131.6	257.5
Dec. 1951	203.1	204.6	222.9	144.0	247.9
<u>Aluminum Products and White Metal Alloys</u>					
Dec. 1950	150.1	119.2	135.3	101.4	111.2
Nov. 1951	203.3	190.9	229.9	226.8	152.6
Dec. 1951	141.8	198.3	249.6	217.8	153.5



## MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries, Cont'd.

(NOTE: The indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>					
<u>Batteries</u>					
Dec. 1950	165.0	148.9	126.0	139.2	184.2
Nov. 1951	199.7	167.9	185.5	165.1	148.8
Dec. 1951	150.1	167.2	180.4	169.1	150.6
<u>Heavy Electrical Machinery and Equipment</u>					
Dec. 1950	193.6	134.6	156.8	125.6	174.4
Nov. 1951 (Rev.)	246.1	217.3	221.5	220.1	217.9
Dec. 1951	229.2	190.6	234.8	174.8	239.0
<u>Radios and Radio Parts</u>					
Dec. 1950	185.9	110.4	81.6	104.1	200.7
Nov. 1951 (Rev.)	134.6	170.3	104.4	177.2	339.8
Dec. 1951	129.5	157.0	99.4	176.5	292.8
<u>Refrigerators, Vacuum Cleaners and Appliances</u>					
Dec. 1950	188.3	205.6	192.0	306.0	128.4
Nov. 1951 (Rev.)	88.7	302.9	209.7	336.5	327.9
Dec. 1951	80.5	303.0	208.5	339.4	327.9
<u>Miscellaneous Electrical Products</u>					
Dec. 1950	159.5	129.5	96.6	107.9	163.3
Nov. 1951 (Rev.)	169.4	180.8	136.2	127.4	251.6
Dec. 1951	139.6	200.1	147.3	169.1	250.8
<u>NON-METALLIC MINERAL PRODUCTS</u>					
<u>Abrasive Products</u>					
Dec. 1950	170.5	111.7	140.3	154.2	69.3
Nov. 1951	210.4	133.8	163.6	338.5	80.8
Dec. 1951	179.4	133.1	163.6	365.1	77.4
<u>Asbestos Products</u>					
Dec. 1950	111.2	152.9	112.5	111.7	226.8
Nov. 1951	125.2	188.2	190.1	103.3	224.0
Dec. 1951		Not Available			

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Index of All Firms Reporting, by Industries - Cont'd.

NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd)</u>					
<u>Cement and Cement Products</u>					
Dec. 1950	104.5	126.3	121.3	81.0	171.1
Nov. 1951 (Rev.)	172.2	149.1	153.1	48.0	148.5
Dec. 1951	104.9	161.1	148.6	115.5	255.0
<u>Other Non-Metallic Mineral Products</u> (Includes the following; Clay Products; Glass and Glass Products; Miscellaneous Non-Metallic Mineral Products, Coke and Gas Products)					
Dec. 1950	165.4	171.1	165.0	67.1	268.0
Nov. 1951 (Rev.)	156.9	215.5	206.3	106.1	354.9
Dec. 1951		Not Available			
<u>PETROLEUM PRODUCTS</u>					
Dec. 1950	253.1	285.8	148.8	183.8	406.9
Nov. 1951 (Rev.)	330.0	352.9	205.6	198.3	492.1
Dec. 1951	326.9	351.0	202.9	212.8	487.6
<u>CHEMICAL PRODUCTS</u>					
<u>Acids, Alkalies and Salts</u>					
Dec. 1950	146.7	125.5	131.0	177.6	105.9
Nov. 1951 (Rev.)	144.9	188.2	192.7	181.6	175.8
Dec. 1951	128.6	198.8	197.4	148.9	204.1
<u>Fertilizers</u>					
Dec. 1950	121.4	183.9	168.8	257.0	132.7
Nov. 1951	126.8	194.2	174.8	281.6	135.5
Dec. 1951	209.3	190.1	157.7	265.8	172.3
<u>Medicinal and Pharmaceutical Preparations</u>					
Dec. 1950	87.5	103.6	99.2	119.0	102.3
Nov. 1951 (Rev.)	108.2	120.6	119.5	115.6	125.2
Dec. 1951	93.1	122.2	110.9	134.6	129.7
<u>Paints and Varnishes</u>					
Dec. 1950	121.0	189.4	141.8	163.9	278.9
Nov. 1951 (Rev.)	132.9	214.3	183.2	126.0	298.5
Dec. 1951	100.1	226.2	182.2	153.5	326.5

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 3. - Indexes of All Firms Reporting by Industries - Concl'd.

(NOTE: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICAL PRODUCTS (Concl'd.)</u>					
<u>Soaps, Washing and Cleaning Compounds</u>					
Dec. 1950	142.3	137.1	113.1	110.7	200.0
Nov. 1951	148.2	221.4	183.1	168.5	327.4
Dec. 1951	148.6	220.9	183.9	168.8	232.7
<u>Toilet Preparations</u>					
Dec. 1950	53.6	95.9	74.2	92.7	90.8
Nov. 1951 (Rev.)	117.2	83.3	74.8	124.4	94.4
Dec. 1951	62.1	83.7	76.1	115.4	94.0
<u>Other Chemical Products</u> (Includes the following: Primary Plastics, Miscellaneous Chemicals and Allied Products (Including synthetic rubber).)					
Dec. 1950	165.9	127.2	115.2	249.5	125.3
Nov. 1951 (Rev.)	200.0	196.2	172.6	448.5	190.2
Dec. 1951		Not Available			
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>					
<u>Professional and Scientific Instruments and Equipment</u>					
Dec. 1950	211.7	120.3	107.5	112.1	152.0
Nov. 1951 (Rev.)	159.2	148.7	133.2	115.3	220.2
Dec. 1951	97.7	146.4	133.2	124.4	198.3
<u>Other Miscellaneous Manufacturing Industries: (Include the following: Brooms, Brushes and Mops; Fabricated Plastic Products; Musical Instruments; Pens, Pencils and Typewriter Supplies; Miscellaneous Industries (not elsewhere Classified)</u>					
Dec. 1950	177.1	110.1	105.4	102.9	126.7
Nov. 1951 (Rev.)	160.5	146.3	138.2	97.3	208.8
		Not Available			



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 4. Index of New and Total Outstanding Binding Orders of Reporting Firms in Selected Industries

(Note - The following tables represent indexes of shipments, new binding orders received during each month, and total outstanding binding orders at the end of each month, for groups of reporting firms operating wholly or partly on a binding order basis. In each case, the base for the indexes is the values for the same firms in January, 1951. The series has been confined, for the present, to "binding" orders only (those for which acceptance, when shipped, is obligatory under normal circumstances) since these indicate a minimum below which production cannot fall.

The series is intended to provide only an indication of the general level of binding order business. A number of refinements will be necessary before it can be used for anything other than this. These are discussed on Page 34.

The first bracketed figure below each industry title indicates the proportion of total production in the industry or group accounted for by reporting firms in 1949. The second bracketed figure indicates whether binding order production in the entire industry group in 1949 accounted for under 25% of total production; for 25 to 50%; for 50 to 75%; or over 75%. The third bracketed figure shows the number of months' shipments at the January 1951 rate represented by the value of outstanding orders in the same month. (December figures are preliminary).

Month	Flour Milling			Rubber Goods Industries			Textile Industries		
	(36)	(25-50)	(0.7)	(42)	(-25)	(0.8)	(40)	(50-75)	(3.1)
	Ship- ments	New Orders	Outstand- ing Orders	Ship- ments	New Orders	Outstand- ing Orders	Ship- ments	New Orders	Outstand- ing Orders
<u>1950</u>									
Jan.	33.0	4.6	20.7	56.0	56.5	65.2	76.3	64.1	59.0
Feb.	65.1	42.6	60.7	60.5	56.5	64.4	74.3	65.2	59.5
Mar.	81.0	62.5	50.5	68.6	59.7	65.2	78.7	65.8	61.5
Apr.	91.0	62.5	61.0	55.0	74.2	79.3	71.5	65.8	58.8
May	102.2	23.8	34.2	66.6	71.0	92.6	71.0	63.6	60.0
June	101.7	59.5	30.2	76.5	62.9	101.5	80.6	63.6	57.2
July	86.0	45.6	28.5	66.7	66.1	121.5	64.5	73.9	58.6
Aug.	95.8	35.9	42.2	80.9	48.4	123.7	83.9	116.3	72.8
Sept.	103.1	76.2	64.7	86.7	54.8	111.1	78.0	104.9	85.4
Oct.	90.5	66.5	51.9	96.1	51.6	101.5	91.9	90.2	88.6
Nov.	125.2	66.9	67.0	98.6	51.6	116.3	104.1	115.8	87.4
Dec.	106.6	55.8	54.2	96.3	137.1	89.6	108.2	139.1	94.5
<u>1951</u>									
Jan.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Feb.	101.0	155.4	167.3	98.8	74.2	100.7	103.0	102.7	105.9
Mar.	96.3	74.0	128.5	112.6	109.7	117.0	106.5	109.8	97.5
Apr.	118.3	77.2	111.0	116.0	101.6	113.3	92.9	84.8	99.3
May	111.8	68.9	82.6	104.5	101.6	113.3	87.2	79.3	94.0
June	113.3	77.2	46.6	106.5	91.9	120.0	81.0	76.1	84.0
July	95.7	51.6	43.8	84.6	46.8	108.9	63.1	65.8	77.3
Aug.	103.8	81.7	58.0	85.6	61.3	100.7	83.5	72.3	66.4
Sept.	118.3	88.5	64.1	104.7	100.0	137.8	68.9	73.9	61.8
Oct.	126.7	130.8	101.1	103.2	116.1	119.3	71.6	66.3	62.5
Nov.	96.8	73.8	85.9	94.7	77.9	80.0	77.4	84.6	61.6
Dec.	83.7	86.1	101.5	76.3	141.1	109.0	69.3	85.1	77.6

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 4. - Index of New and Total Outstanding Binding Orders of Reporting Firms in Selected Industries

Month	Clothing Industries (12) (50-75) (3.4)			Machinery and Tools Industries (18) (25-50) (5.2)			Primary Iron and Steel (46) (75+) (3.2)		
	Ship-ments	New Orders	Outstand- ing Orders	Ship-ments	New Orders	Outstand- ing Orders	Ship-ments	New Orders	Outstand- ing Orders
1950									
Jan.	93.5	76.3	65.1	64.0	58.0	39.7	60.5	40.0	43.2
Feb.	98.3	75.3	69.2	70.8	68.0	59.8	60.9	55.4	46.2
Mar.	115.2	51.5	57.1	93.5	68.7	60.4	75.5	57.1	43.5
Apr.	102.8	48.5	49.2	86.6	66.0	62.2	70.2	53.3	41.9
May	90.1	69.1	53.0	83.4	72.0	57.3	73.8	52.5	37.7
June	72.6	104.1	61.0	98.6	89.3	62.0	74.8	55.8	40.8
July	64.5	78.3	66.2	84.3	111.3	70.6	66.3	60.0	43.7
Aug.	108.4	88.7	62.9	77.4	94.7	74.2	63.1	86.7	56.2
Sept.	134.5	90.7	58.8	91.0	98.7	79.6	81.1	77.1	60.1
Oct.	123.2	105.2	58.2	98.8	109.3	85.0	86.1	124.2	78.1
Nov.	107.3	143.3	74.5	102.5	117.3	87.5	91.5	74.6	79.9
Dec.	84.0	106.2	81.0	115.9	98.7	95.1	86.0	92.5	87.2
1951									
Jan.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Feb.	113.8	91.8	96.7	108.6	120.0	112.5	88.1	61.2	96.1
Mar.	132.6	97.9	93.4	122.2	118.0	123.4	107.0	97.1	95.3
Apr.	126.8	76.3	84.1	124.4	126.0	131.6	98.2	97.1	103.3
May	104.1	75.3	87.6	118.5	118.0	135.3	105.0	88.3	102.1
June	73.1	102.1	98.4	133.3	102.7	135.8	104.5	75.8	102.9
July	78.5	66.0	81.6	109.6	104.0	150.0	93.2	90.0	102.4
Aug.	128.7	57.7	73.1	107.6	120.0	140.5	96.1	77.1	100.3
Sept.	138.5	47.4	54.7	104.6	114.7	151.1	103.2	110.0	106.5
Oct.	133.8	60.8	45.6	123.8	116.7	156.5	118.1	112.1	115.9
Nov.	102.1	94.1	47.1	115.5	102.5	163.8	115.7	94.2	111.3
Dec.	71.4	58.4	50.7	130.1	85.0	172.8	123.5	130.7	189.3

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 4. - Index of New and Total Outstanding Binding Orders of Reporting Firms in Selected Industries

Month	Other Iron and Steel Industries			Motor Vehicle Parts and Accessories			Railway Rolling Stock and Equipment		
	(23)	(25-50)	(4.6)	(52)	(75+)	(3.4)	(45)	(50-75)	(41.1)
	Ship-ments	New Orders	Outstand-ing Orders	Ship-ments	New Orders	Outstand-ing Orders	Ship-ments	New Orders	Outstand-ing Orders
1950									
Jan.	71.0	49.5	45.9	61.4	71.2	51.0	228.9	63.6	30.1
Feb.	75.4	52.6	52.9	67.3	74.0	60.8	131.8	100.0	29.4
Mar.	104.0	50.0	54.8	77.2	74.6	61.2	316.0	258.4	30.8
Apr.	75.2	44.8	64.5	64.3	70.1	60.7	212.4	133.8	30.5
May	91.4	52.1	65.5	84.8	80.8	60.7	205.6	84.4	32.3
June	98.8	65.5	67.3	94.9	85.9	60.5	206.5	139.0	33.4
July	106.7	76.3	70.6	89.7	91.5	61.1	150.9	107.8	32.1
Aug.	117.0	73.2	64.3	63.3	111.9	70.1	199.5	89.6	30.3
Sept.	113.0	73.2	65.8	93.2	94.4	72.4	26.8	758.4	51.5
Oct.	109.2	109.3	76.0	91.8	100.0	76.7	130.4	564.9	69.9
Nov.	108.4	80.9	72.4	91.8	116.9	85.3	147.3	127.3	70.3
Dec.	107.2	72.2	87.3	93.1	133.3	92.7	244.4	942.9	88.9
1951									
Jan.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Feb.	95.3	90.2	108.8	98.5	101.7	100.9	142.5	640.3	118.6
Mar.	108.4	86.1	107.7	114.3	102.3	99.3	166.7	372.7	124.4
Apr.	110.6	80.9	119.2	109.1	94.4	92.5	410.4	194.8	117.7
May	122.2	67.0	113.2	111.6	107.9	89.9	439.6	66.2	109.1
June	122.8	74.7	117.5	97.4	81.4	84.8	513.8	322.1	124.5
July	114.9	58.2	114.5	101.8	78.0	77.3	384.5	287.0	125.5
Aug.	122.5	79.4	128.4	66.1	78.5	74.6	420.9	339.0	127.0
Sept.	129.6	121.1	126.8	93.5	105.1	74.7	473.8	595.0	139.3
Oct.	122.9	88.1	141.4	104.6	102.3	76.0	196.4	637.7	137.3
Nov.	143.4	70.0	141.6	94.4	126.0	79.8	496.7	88.3	128.6
Dec.	99.0	60.6	80.5	83.3	107.1	78.2	474.5	192.2	97.3



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 4. - Index of New and Total Outstanding Binding Orders of Reporting Firms in Selected Industries

Month	Non-Ferrous Metals Smelting and Refining			Electrical Apparatus Industries		
	(94)	(50-75)	(5.6)	(61)	(50-75)	(6.2)
	Ship- ments	New Orders	Outstanding Orders	Ship- ments	New Orders	Outstanding Orders
1950 Jan.	99.6	12.6	46.0	69.6	38.6	71.6
Feb.	89.2	8.2	45.6	75.2	39.7	68.0
Mar.	118.2	8.0	35.8	89.4	49.6	69.2
Apr.	95.0	52.3	75.4	81.3	43.4	68.5
May	195.4	16.8	65.0	82.6	49.3	67.9
June	126.7	22.9	67.0	89.7	45.2	67.9
July	115.7	20.2	72.1	66.4	47.4	68.7
Aug.	117.6	12.6	67.5	75.7	71.7	77.8
Sept.	130.1	15.1	67.4	100.6	63.6	78.5
Oct.	132.7	11.3	40.8	98.8	83.5	81.9
Nov.	144.2	12.0	33.5	108.6	82.4	85.5
Dec.	134.7	14.9	53.0	97.4	85.7	90.5
1951 Jan.	100.0	100.0	100.0	100.0	100.0	100.0
Feb.	92.2	14.3	99.8	96.2	79.8	92.6
Mar.	130.1	15.7	98.0	108.9	89.3	109.3
Apr.	123.4	13.6	90.9	110.5	74.6	112.0
May	132.7	13.5	84.8	111.3	85.3	116.4
June	131.6	12.6	76.0	108.7	106.2	125.7
July	110.1	6.9	73.8	77.1	68.7	128.7
Aug.	127.0	11.3	64.4	90.6	87.9	133.7
Sept.	104.3	9.2	65.9	101.5	81.6	135.1
Oct.	131.8	151.9	176.5	108.8	83.8	137.5
Nov.	156.0	8.6	172.8	101.9	70.8	140.4
Dec.	- Not Available -			92.2	84.3	165.8

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 5. - Calendar Year-End Values of Manufacturers Inventory, by Industries  
1949-50  
(1950 values revised for late returns)  
000's of Dollars

		TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		TRADING INVENTORY
					PLANT	WARE- HOUSE (1)	
TOTAL ALL INDUSTRIES	1949	2,498,332	1,258,454	389,946	722,530	-	127,303
	1950	2,772,430	1,447,843	472,586	581,727	140,592	129,682
TOTAL CONSUMERS GOODS INDS.	1949	1,530,999	770,918	191,333	476,025	-	92,723
	1950	1,783,787	938,134	269,187	387,974	95,359	93,133
NON DURABLE CONSUMERS GOODS INDS. (1 to 7)	1949	932,949	467,102	82,762	312,889	-	70,196
	1950	1,036,195	546,479	125,063	237,643	60,473	66,537
1. Food Inds.,	1949	295,120	110,070	9,637	151,944	-	23,469
	1950	305,732	125,808	11,182	104,627	41,657	22,458
2. Tobacco and Beverages	1949	188,510	78,324	39,595	68,918	-	1,673
	1950	205,537	102,819	73,178	18,691	8,420	2,429
3. Drugs	1949	20,998	8,016	3,508	8,824	-	650
	1950	22,259	9,753	3,655	6,537	1,533	781
4. Petroleum Products	1949	131,256	30,101	14,571	48,926	-	37,658
	1950	142,458	31,195	12,926	62,070	182	36,085
5. Pulp and Paper Mills	1949	166,109	151,823	3,018	10,472	-	796
	1950	162,271	145,229	5,410	7,503	1,804	2,325
6. Feed and Flour Mills	1949	51,121	39,149	29	7,311	-	4,632
	1950	50,134	36,856	22	11,151	1,055	1,050
7. Other	1949	79,835	49,619	12,404	16,494	-	1,318
	1950	147,804	94,819	18,690	27,064	5,822	1,409

(1) Warehouse figures included with Finished Products held at Plant in 1949.  
See page 41 for Industries included under each head.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 5. - Calendar-Year-End Values of Manufacturers Inventory, by Industries  
1949-50

000's of Dollars

		TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS PLANT	WARE- HOUSE <sup>(1)</sup>	TRADING INVENTORY
SEMI DURABLE CONSUMERS GOODS INDS.	1949	415,316	204,982	75,064	122,468	-	12,802
	1950	503,242	262,077	93,665	107,125	24,949	15,426
8. Rubber Goods	1949	41,225	11,803	4,281	17,087	-	8,054
	1950	55,611	20,564	5,787	14,780	4,799	9,681
9. Clothing	1949	145,246	82,149	18,200	43,921	-	976
	1950	164,530	98,331	25,353	36,315	3,453	1,078
10. Leather Footwear	1949	21,604	12,132	3,227	5,916	-	329
	1950	27,571	16,624	4,222	5,104	1,303	318
11. Textiles	1949	134,510	63,892	35,651	33,345	-	1,622
	1950	167,936	84,124	41,299	31,756	9,348	1,409
12. Leather tann- eries	1949	17,158	6,801	6,589	3,754	-	14
	1950	20,678	7,972	7,828	4,305	35	538
13. Other	1949	55,573	28,205	7,116	18,445	-	1,807
	1950	66,916	34,462	9,176	14,865	6,011	2,402
DURABLE CON- SUMERS GOODS IND.	1949	182,734	98,834	33,507	40,668	-	9,725
	1950	244,350	129,578	50,459	43,206	9,937	11,170
14. Motor Vehicles	1949	56,097	29,883	9,319	11,729	-	5,166
	1950	72,047	42,485	12,445	9,286	1,117	6,714
15. Elect. Appara- tus (2)	1949	35,851	17,650	4,334	10,770	-	3,097
	1950	49,796	19,697	10,458	12,980	4,146	2,515
16. Furniture	1949	31,735	19,694	6,161	5,790	-	90
	1950	38,300	23,758	7,604	5,643	741	554
17. Motor Vehicle Parts & Access.	1949	27,895	14,416	7,319	5,833	-	327
	1950	37,626	21,602	8,230	6,706	1,057	31

(1) Warehouse figures included with Finished Products held at Plant in 1949

See page 41 for Industries included under each head



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 5. - Calendar Year-End Values of Manufacturers Inventory, by Industries  
1949-50

000's of Dollars

		TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		
					PLANT	WARE- HOUSE <sup>(1)</sup>	TRADING INVENTORY
18. Other	1949	31,156	17,191	6,374	6,546	-	1,045
	1950	46,581	22,036	11,722	8,591	2,876	1,356
TOTAL CAPITAL GOODS INDS.	1949	364,904	167,156	109,944	75,702	-	12,102
	1950	302,439	123,258	91,424	49,516	22,153	16,088
Total Transport- ation Equipment Inds.	1949	74,753	44,298	27,922	2,533	-	-
	1950	73,683	44,941	26,901	1,768	73	-
19. Shipbuilding	1949	18,903	9,303	9,554	46	-	-
	1950	22,364	10,143	12,044	104	73	-
20. Railway Rolling & Stock	1949	47,349	30,463	15,065	1,821	-	-
	1950	39,098	29,570	8,644	884	-	-
21. Aircraft	1949	8,501	4,532	3,303	666	-	-
	1950	12,221	5,228	6,213	780	-	-
OTHER CAPITAL GOODS INDS.							
22. Machinery (2)	1949	111,210	41,285	27,928	39,605	-	2,392
	1950	125,852	41,367	38,523	27,618	13,847	4,497
23. Agricultural Implements	1949	57,059	17,071	11,563	19,122	-	9,303
	1950	53,873	15,421	11,627	8,707	7,598	10,520
24. Hardware & Tools	1949	20,943	8,272	6,693	5,659	-	319
	1950	22,250	8,984	6,772	5,471	438	585
25. Boilers Tanks & Platework	1949	12,411	5,354	4,585	2,421	-	51
	1950	11,791	5,646	3,884	2,084	159	18

<sup>(1)</sup> Warehouse figures included with Finished Products held at Plant in 1949.  
See page 41 for Industries included under each head.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 5. - Calendar Year-End Values of Manufacturers Inventory, by Industries  
1949-50

000's of Dollars

		TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		
					PLANT	WARE- HOUSE (1)	TRADING INVENTORY
26. Other	1949	13,775	6,578	3,331	3,829	-	37
	1950	14,990	6,899	3,717	3,868	38	468
PRODUCERS GOODS INDUSTRIES	1949	436,356	237,171	68,442	112,712	-	18,031
	1950	484,775	278,089	84,111	90,109	15,976	16,490
27. Iron & Steel Industries	1949	143,250	81,678	20,703	37,954	-	2,915
	1950	152,847	84,832	32,769	28,005	2,727	4,514
28. Non Ferrous Metals Inds.	1949	105,260	59,499	27,916	17,227	-	618
	1950	115,156	60,934	29,738	21,788	1,824	872
29. Coke & Gas Products	1949	17,752	15,888	8	1,854	-	2
	1950	22,785	21,072	66	1,640	6	1
30. Acids Alkalies and Salts	1949	14,628	9,115	560	4,823	-	130
	1950	13,854	9,509	750	2,557	892	146
31. Fertilizers	1949	17,711	8,860	4,897	3,768	-	186
	1950	21,788	12,363	4,708	4,342	365	10
32. Misc. Elec- trical Products	1949	38,930	16,559	3,470	13,870	-	5,031
	1950	46,300	20,737	7,026	8,809	3,433	6,295
33. Other	1949	98,825	45,572	10,888	33,216	-	9,119
	1950	112,045	68,642	9,054	22,968	6,729	4,652
CONSTRUCTION GOODS INDS.	1949	165,974	83,209	20,227	58,091	-	4,447
	1950	201,429	108,362	27,864	54,128	7,104	3,971
34. Fabricated & Structural Steel	1949	20,341	13,317	6,805	219	-	-
	1950	28,682	15,514	13,002	166	-	-

(1) Warehouse figures included with Finished Products held at Plant in 1949

See page 41 for Industries included under each head.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1951

Table 5. - Calendar Year-End Values of Manufacturers Inventory, by Industries  
1949-50

000's of Dollars

		TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		
					PLANT	WARE- HOUSE (1)	TRADING INVENTORY
35. Paints & Varnishes	1949	22,507	8,766	915	10,310	-	2,516
	1950	27,047	12,024	1,713	9,326	2,415	1,569
36. Sawmills & Planing Mills	1949	102,149	49,896	10,465	40,053	-	1,735
	1950	116,640	62,834	10,793	37,554	3,489	1,970
37. OTHER	1949	20,997	11,230	2,042	7,509	-	196
	1950	29,060	17,990	2,356	7,082	1,200	432

(1) Warehouse figures included with Finished Products held at Plant in 1949.  
See page 41 for Industries included under each head.



Industries Included in Each Grouping in Table 5

Industries marked with an asterisk are represented in Table 2 by sample coverage. Other industries are allowed for in the estimates as described on Page 44.

CONSUMERS' GOODS INDUSTRIES

NON-DURABLE CONSUMERS' GOODS INDUSTRIES

1. Foods Industries

- \*Slaughtering and Meat Packing
- \*Canned and Preserved Fruits and Vegetables
- \*Fish Curing and Packing
- \*Miscellaneous Foods
- \*Dairy Products
  - Butter and Cheese
  - Processed Cheese
  - Concentrated Milk
  - Other Dairy Products
- \*Sugar Refineries
- \*Biscuits and Crackers
- \*Confectionery

2. Tobacco and Beverages

- \*Breweries
- \*Distilleries
- \*Tobacco Packing and Processing
- \*Tobacco Manufacturing

3. Drugs

- \*Medicinal and Pharmaceutical Preparations

4. Petroleum Products

- \*Petroleum Products
- \*Lubricating Oils and Greases

5. Pulp and Paper Mills

6. Feed and Flour

7. Other

- \*Sausages and Sausage Casings
- Bread and Bakery Products
- Aerated and Mineral Waters
- Starch
- Macaroni
- Prepared Breakfast Foods
- Animal Oils and Fats
- Vegetable Oil Mills
- \*Soaps and Washing Compounds
- \*Toilet Preparations
- \*Adhesives
- \*Polishes and Dressings
- Paper Products
- Wallpaper
- Mortician Goods
- Printing and Writing Inks
- Candles

- Artificial Ice
- Commercial Printing
- Trade Composition
- Printing and Publishing
- Lithographing
- Wines
- \*Malt and Malt Products

SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES

8. Rubber Goods

- \*Rubber Footwear
- \*Tires, Tubes and Other Rubber Products

9. Clothing

- \*Hosiery
- \*Other Knitted Goods
- \*Corsets and Foundation Garments
- \*Men's Factory Clothing
  - Men's Clothing Contractors
- \*Women's and Children's Factory Clothing
  - Women's Clothing Contractors
- \*Hats and Caps

10. Leather Footwear

11. Textiles

- \*Cotton Yarn Broad Woven Goods
- \*Woollen and Worsted Woven Goods
- \*Woollen and Worsted Yarn
- \*Miscellaneous Woollen Goods
- \*Dyeing and Finishing of Textiles
- \*Synthetic Textiles and Silks
- \*Laces, Tapes and Bindings
- \*Carpets, Mats and Rugs
- \*Oilcloth, Linoleum and Coated Fabrics

- \*Canvas Products

12. Leather Tanneries

- Belting Leather

13. Other

- Gloves and Mittens, Leather
- Gloves and Mittens, Fabric
- Miscellaneous Leather Products
- Boot and Shoe Findings
- Cotton Thread
- Cotton Textiles, Miscellaneous
- Fur Dressing and Dyeing
- Fur Goods

SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES (CONCLUDED)

13. Other
- Sporting Goods
  - Toys and Games
  - Buttons
  - Hair Goods, Human and Animal
  - Artificial Flowers and Feathers
  - Pipes and Other Smokers' Supplies
  - Statuary Art Goods Novelties
  - Umbrellas
  - \*Brooms, Brushes and Mops
  - \*Glass and Glass Products
  - \*Fountain Pens and Pencils and Typewriter Supplies
  - \*Fabricated Plastic Products

DURABLE CONSUMERS' GOODS INDUSTRIES

14. \*Motor Vehicles
15. Electrical Apparatus
- \*Batteries
  - \*Radios and Radio Parts
  - \*Refrigerators and Appliances
16. \*Furniture
17. \*Motor Vehicle Parts and Accessories
18. Other
- \*Jewellery and Silverware
  - \*Heating and Cooking Apparatus
  - \*Miscellaneous Iron and Steel Products
  - \*Bicycles
  - \*Miscellaneous Transportation Equipment
  - \*Musical Instruments
  - Boat Building
  - Electric Lamps and Shades

CAPITAL GOODS INDUSTRIES

TOTAL TRANSPORTATION EQUIPMENT INDUSTRIES

19. \*Shipbuilding and Repairs
20. \*Railroad and Rolling Stock
21. \*Aircraft and Parts

OTHER CAPITAL GOODS INDUSTRIES

22. Machinery
- \*Heavy Electrical Machinery and Equipment

\*Office, Household and Store Machinery

\*Machinery, n.e.c.

23. \*Agricultural Implements

24. Hardware and Tools

\*Hardware and Tools

\*Machine Tools

25. \*Boilers, Tanks and Platework

26. Other

\*Professional and Scientific Equipment

Machine Shop Products

PRODUCERS' GOODS INDUSTRIES

27. Iron and Steel Products

\*Primary Iron and Steel

\*Sheet Metal Products

\*Iron Castings

\*Wire and Wire Goods

28. Non-Ferrous Metals

\*Non-Ferrous Metals, Smelting and Refining

\*Brass and Copper Products

\*Aluminum Products

\*White Metal Alloys

29. \*Coke and Gas Products

30. \*Acids, Alkalies and Salts

31. \*Fertilizers

32. \*Miscellaneous Electrical Products

33. Other

\*Miscellaneous Chemical Products

Boiler Compounds, Insecticides

Matches

Disinfectants

Sweeping Compounds

Hardwood Distillation

Coal Tar Distillation,

Miscellaneous

Chemicals, n.e.c.

\*Abrasive Products

\*Cordage, Rope and Twine

\*Miscellaneous Non-Metallic Mineral Products

\*Compressed Gases

\*Stoneware and Pottery from Domestic Clay

Salt

\*Primary Plastics

\*Bags, Cotton and Jute

\*Asbestos

Miscellaneous Non-Ferrous Metals

Boxes and Bags, Paper

Wooden Boxes

Cooperage

PRODUCERS' GOODS INDUSTRIES

(CONCLUDED)

33. Other

- Excelsior
- Lasts, Trees and Wooden Shoe Findings
- Wood Turning
- Wood Preservation
- Miscellaneous Wooden Products
- All Other Wood Using Industries
- Stock and Poultry Feeds
- Feed and Chopping Mills
- Stamps and Stencils
- \*Miscellaneous Industries

CONSTRUCTION GOODS INDUSTRIES

34. \*Fabricated and Structural Steel

35. \*Paints and Varnishes . . . . .

36. Sawmills and Planing Mills

\*Sawmills . . . . .

\*Sash, Door and Planing Mills

37. Other

\*Cement Products

\*Clay Products from Imported Clays

Hardwood Flooring

Plywood and Veneer Mills

Stone Products

Lime and Gypsum Products

Roofing Paper

Signs



# MONTHLY REPORT ON INVENTORIES AND SHIPMENTS OF MANUFACTURING INDUSTRIES, DECEMBER, 1951

## SOURCES AND METHODS

Sources: (a) Annual - Year -end inventory data, as shown in Table 5, is collected from all manufacturers with an annual gross value of production of over \$50,000; an estimated adjustment is made to reported totals to allow for firms under this level.

(b) Monthly - Inventory and shipments monthly values are compiled from three types of materials. In 93 industries, which in 1949 accounted for 73% of total gross value of production and 78% of total manufacturers' inventories, values of inventories and shipments are reported monthly by a sample of leading firms. Though the size of the sample varies from industry to industry, the average share of total inventory in the industries thus covered held by reporting firms is 68%. In one large industry, monthly reports on shipments and inventories are made by a stratum sample of firms. In 5 industries, information is available on the physical volume of the chief types of stocks held by all, or a representative sample of firms. Estimates of the current value of these stocks are made by means of data on prices or labour costs and rates of turnover in each industry. In some of these physical volume series, shipments are also available in volume terms and are valued at current prices; for the remainder, shipments are calculated from production and inventory data. In total, these three groups hold 92% of all manufacturing inventories, and account for 87% of total gross value of production in Canada.

(c) Charts - All charts, with the exception of the first, are based on material described in (b) above. The first chart contains gross value of production data as compiled by the Census of Industry, and published in the Manufacturing Industries of Canada, 1948 and the Preliminary Statement of Manufacturing Industries, 1951; and estimates of year-end inventory values collected by the Census of Industry and adjusted for use in the National Accounts (unpublished).

Methods: Individual indexes for each industry covered in the monthly survey are derived from the values reported by the sample of firms described above and based on the values reported by corresponding firms in December, 1946 adjusted to the average 1947 value. Since the industry indexes are designed to give a comparable historical series for reporting firms, no adjustment has been made to the individual industry indexes in Table III or to the industry-group indexes in Table II to allow for differences in the annual inventory change as shown in these series and in the complete Annual Survey (Table 5).

Inventory values for all industry totals are obtained by applying the sample industry indexes for total inventory for each December to the corresponding December total inventory values for the same industries (as obtained from the annual surveys described above) and projecting from the last December for the intervening months. The small percentage of inventory held by industries not covered in the monthly survey is allowed for by projecting the latest December values for these industries on the trends shown by reporting industries in the same fields. (1949 values were projected backward from December 1949, rather than forward from December 1948, because annual inventory data, prior to 1949 was compiled under the old industrial classification, and the industry totals for previous years do not, therefore, correspond exactly with the groupings used in the sample series). The projection of December values has the effect of reweighting the sample once a year, thus correcting sampling errors. All industry totals in Table I are therefore not strictly comparable from year to year (with the exception of 1949-50), and, to indicate the extent of incomparability, both the estimated and actual December values are shown in the table (actual values are in brackets).

The breakdown of total inventory into main components - raw materials, goods in process, and finished products - was derived by using the monthly component ratio for each sample industry against the projected total inventory value for the corresponding industry. Trends of reporting industries were again used to allow for industries not covered in the survey. This method was adopted because the alternative - applying the December, 1949 component indexes to the December, 1949 component values for each industry and projecting as for total inventory - required that the industry samples should be based on component, as well as total coverage. The present samples are based on total coverage only. Because the method is based on reporting firms only, the component totals do not correspond exactly with similar values obtained in the complete Annual Surveys (Table 5):

Group totals for shipments were compiled by weighting the various industry indexes by their 1949 gross values of production, since no complete survey of shipments is available.

Factors to be noted in using the material presented in this report. When considering the individual industry series presented, it must be borne in mind that the divisions are industry divisions, not commodities. Industries and firms are classified according to the chief commodity produced, but since many firms produce more than the one commodity or commodity group which governs their classification, it follows that the figures shown apply to all commodities produced by reporting firms. The index numbers are, therefore, descriptive of the behaviour of industries only and should not be construed as a measure of commodity movement.

Also, it must be emphasized that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. Apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise, the value of the goods held increases, even though the quantity may remain the same. Therefore, changes shown from month to month by the index numbers represent not only quantity changes, but also the changes in the value of each item included. The fact that monthly values represent book values in most cases, whereas December values are largely the results of physical stock-taking, must also be kept in mind.

Factors involved in separating physical changes from value changes for inventories: Some indication of the extent to which changes in value of inventories are due to changes in prices (both of goods and labour), thus isolating the physical change which has taken place, can be obtained by reference to the trend in price changes as shown in the index of wholesale prices published in the "Canadian Statistical Review". This method should, however, be used with caution. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.



An adequate deflating technique would require knowledge of inventory content, commodity price indexes, turnover rates and accounting methods on a detailed industry basis. Since such data is not yet available, estimates of physical change involved in total inventory have been made, based on changes in the wholesale price index and in average hourly earnings, and on estimated turnover rates. These are discussed in the Trend Summary on page 2. They are presented as a matter of interest, but in view of the difficulties discussed above, must be considered as approximations only.

Binding Orders Series. Data for this series is obtained from approximately 400 firms in the inventory survey which produce wholly or partly for binding orders.

The method of presentation used shows total shipments, new binding orders during the month, and total outstanding orders at the end of the month, each indexed against the same items for reporting firms in January 1951. It may be noted that an increase of, say 100 per cent in outstanding orders for any month as compared with the base period does not necessarily mean that there are twice as many months work outstanding as in January 1951, since allowances must be made for changes in prices, capacity, the labour force, productivity, and types of production. The closest approximation to this appears to be the changes in shipments over the same period.

The third bracketed figure shown with each industry series represents the minimum number of months work outstanding at the January 1951 shipments rate. If it is desired to translate the indexes to "minimum number of months' work outstanding at the current month's shipments rate", this can be done by the following simple calculation:

Multiply the index of outstanding orders at the end of the current month by the number of months' work outstanding in January 1951, and divide by the index of shipments for the current month.

The resulting figure will be a minimum since, in many cases, the reporting firms produce partly for stock as well as for binding orders, and the orders shown relate only to the binding order portion.

As far as possible, the data is restricted to orders which will be reflected in market sales only; i. e. orders which will be reflected in transfer shipments from one unit of a multiple-unit firm to another unit of the same firm are eliminated. This brings the data in line with a pending revision of the shipments series.

Historical Data: All individual industry inventory and shipments series, on a monthly basis, are available from January, 1947 to date, and may be obtained on request. In each case, data from comparable groupings of firms, on the Standard Industrial Classification basis, have been compiled for the entire period. Since, prior to 1949, these groupings do not correspond to annual inventory and production data which was at that time on the old classification system, estimated of total inventory have been carried back only to January, 1949.

#### Note to Table 1:

The series as formerly published substituted, in December 1950, the component breakdown from the preliminary Year-End Survey for the breakdown on the basis of firms in the monthly sample. It has been agreed that, as the latter method introduces incomparable figures, the series should be confined in all months to a breakdown on the basis of firms in this sample. The unbracketed December 1950 data have been revised accordingly, and are now strictly comparable with all other months of 1950. A comparison with data for all firms for December 1950 can be made using Table 5.







GOVERNMENT OF CANADA

*Statistical Canada*

INVENTORIES, SHIPMENTS AND ORDERS  
IN  
MANUFACTURING INDUSTRIES  
DECEMBER, 1952



EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953

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# DOMINION BUREAU OF STATISTICS

Department of Trade and Commerce

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*Published by*

Authority of the Rt. Hon. C. D. Howe  
Minister of Trade and Commerce

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Prepared in the Commodity Statistics Section  
Industry and Merchandising Division  
Dominion Bureau of Statistics  
Ottawa





This report contains monthly and annual data on the value of manufacturers' inventories, and monthly data on manufacturers' shipments and orders. The breakdown of material presented is as follows:

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<p>Total Inventory, subdivided into raw materials, goods in process, and finished products, in all industries and in major economic-use groupings. Data for 1951 and unrevised 1952 are on the basis of total inventory investment; revised 1952 data are on the basis of total inventory holdings, with inventory held but not owned included but also shown separately.</p>	
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<p>Indexes of shipments and inventory, in total and by components, for the current month, the previous month and the same month a year ago. An appendix (beginning on page 41) contains data for all of 1952 for industries characterized by large progress payments.</p>	
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YEAR-END INVENTORY VALUES, 1950-51 (Table 5) . . . . .	45
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## REVISIONS TO SERIES

This report incorporates two revisions to previously published data for 1952.

(1) The first is the customary annual adjustment to correct the level of estimated total inventory values, by taking into account the latest available benchmark data. The monthly estimates are based on sample coverage, and whenever complete coverage is available from the Year-End Surveys (see Sources and Methods, page 54) the estimates are linked to this level and the indexes re-weighted from that point on. Thus 1951 data were revised a year ago to allow for final figures from the Year-End Survey for 1950. In this report, 1952 estimates have been revised to incorporate data from the December 1951 survey.

It should be noted that:

(a) No adjustments are made in the series to months prior to December 1951 for corrections in the December 1951 level. Any such adjustment could be a mechanical one only, since nothing more is known of the intervening months than the data available from the sample, on which the monthly estimates are already based.

(b) The adjustment affects only the value estimates in Table 1, and (by re-weighting) the composite index series in Table 2, but not the individual industry indexes in Tables 2 and 3. The latter represent the indexes of the group of reporting firms in each case, and, as such, are not subject to the above correction.

(2) The second revision to 1952 data incorporated this month involves a change in concept, and affects both inventory and shipments. Previous inventory estimates were made on the basis of "investment" in inventory by manufacturers i.e. manufacturers' ownership of inventory; and sales data, in the majority of cases, represented final sales only. In a number of industries where long-term commitments are common, it is often the practice for the manufacturer to be paid as work progresses. In these cases, investment in inventory understates considerably the manufacturers' total holdings, and the use of final sales only understates "work done" except in the month of delivery, when there is a considerable overstatement. In addition, some firms operating on this basis write off progress payments to sales as received, so that it is impossible to obtain a pure figure of final sales only. Although the amount of inventory held but not owned by manufacturers is not a large proportion of total inventory, it is chiefly confined to 9 industries, which are, therefore, somewhat distorted if one is interested in actual inventory movements by industries.

In the revised series, inventory is now shown under both the total holdings and investment concepts whenever there is a significant difference between the two. In all other cases, the concept used is total holdings, but except for the 9 industries mentioned, this is generally identical with investment. Components apply to total holdings only, since Progress Payments may be applicable to any or all components, though normally applying to Work in Process. "Shipments" in most cases continue to mean all shipments from the plant, whether for sale or for transfer to other units of the same firm; in addition, they include all progress payments received during the month i.e. all transfers of ownership in the industries characterized by progress payments. Since progress billings are normally made on the basis of "work done", the new shipments series should be an improvement



as an actual production indicator. This will not be exact, since there may be time lags in payment and, in some cases, payment in advance of work done. This concept of shipments appears, however, to be a more meaningful one; and it is also the only one in which all reports from firms can be on a comparable basis. The shipments indexes on this basis must be compared with inventory investment, not with total holdings.

Revised data for 1952 incorporate the following changes:

TABLE 1, Inventory Values, represents the value of total inventory held; the amount of total inventory value which has been covered by Progress Payments (i.e. held but not owned by the reporting manufacturers) is included, but is also shown separately, and by deducting the value of Progress Payments from total inventory value, the amount of manufacturers' own investment in inventory can be obtained. The latter is comparable in concept with the previous 1952 series, any difference in actual values being due to the first revision described above.

TABLE 2, Indexes of Inventory and Shipments by Major Industry Groups, has been divided into two parts. Table 2 (a) contains indexes of the value of total inventory holdings. Table 2 (b) contains indexes of the value of inventory investment (ownership), as in the unrevised series, and indexes of shipments which include all transfers of ownership by progress payments in the month in which they took place.

TABLE 3, Indexes of Inventory and Shipments in Individual Industries, is unchanged except in the cases of the 9 industries where Progress Payments represent a significant proportion of holdings. For these industries, each month's data now include both concepts of inventory. The first line for the month contains indexes of shipments (on the revised basis) and of total inventory investment. The second line contains indexes of total inventory holdings with components, but with no shipments data since the shipments values are not comparable with total holdings. Figures for the entire year 1952 for these industries are included in an Appendix to Table 3, beginning on page 41.

It will be noted that, in Tables 2 and 3, the inventory investment indexes for some of the industries affected by the progress payments revision have been revised downward considerably. This is due to the fact, although all firms were previously asked to report own investment, it was discovered, when they were asked to report both own investment and total holdings, that a number had actually been reporting total holdings instead. The correction to put these firms on an investment basis resulted in the downward revision.



## TREND SUMMARY

The most outstanding feature of inventory values in 1952 was the change in direction of inventory investment. During 1950, manufacturers' own investment in inventory rose from \$2498.2 million to \$2772.4 million, an increase of almost 11%; during 1951 it rose to \$3531.3 million, a further increase of 27%; but 1952 witnessed a very gradual but steady decline in which December presented the first reversal of trend. By November, 1952, inventory investment had fallen to \$3360.7 million. In December preliminary estimates indicate a rise to \$3428.9 million, representing a drop over the 12-month period of almost 3%.

Actual inventory holdings, as distinct from inventory investment, rose slightly during 1952 although the increase was very small in comparison with that of the previous year. The Bureau has commenced collection of data on total holdings as well as investment, because of the increase in manufacturing on this basis as a result of the defence programme. (The new series is explained in detail on page 2.) Inventory held but not owned by manufacturers was not collected prior to December 1951; but it is estimated that such holdings approximated \$75 million at the end of 1950, and reported values at December 1951 were \$187.5 million. During 1952 they rose steadily to \$379.8 million at the end of December. An addition of these values to inventory investment results in estimates for total inventory holdings of \$2847.4 million for December 1950, \$3718.8 million for December 1951, and \$3808.7 million for December 1952. The percentage change in total holdings during 1951 amounts to 31%, while in 1952 a further increase of 2% occurred.

Total shipments values in 1952 rose above the 1951 level by slightly over 3%. This represented a considerable decline in the rate of increase as compared with 1950 when shipments values for the year were over 15% above 1949, and with 1951, when they were 19% above 1950 levels.

While any estimate of actual volume change can be an approximation only, it is evident that there were not such wide fluctuations in inventory volume as were apparent in values. During 1950 and the first half of 1951, wholesale prices rose steadily, and average hourly earnings in manufacturing industries were rising all through both years, thus causing value increases independent of volume change. Rough deflation estimates, based on these indexes, indicate that inventory volume remained almost unchanged throughout 1950, and rose 16% during 1951. Wholesale prices declined slowly but steadily throughout 1952, while average hourly earnings continued to rise though at a reduced rate, resulting in an estimate of a slight (2%) increase in volume of inventory investment during the year. Volume of total inventory holdings appears to have increased approximately 6%.

The relative stability of total inventory and shipments values for 1952 as a whole conceals definite divergences in trend within different industry groups. The most striking change during the year was the decline in inventories in the Consumers' Durable and Semi-Durable Goods industries. Sharp declines in shipments during the last half of 1951 had led to very high Year-End Inventories in the Clothing, Textiles, Furniture, Leather Tanneries, Leather Footwear, Electrical Apparatus, and Motor Vehicle and Parts industries, despite reduced production levels. 1952 shipments levels were considerably higher than those of the last half of the previous year; in most of the industries mentioned, shipments for the year as a whole were slightly above the total for 1951. Since production remained well below the 1951 levels during the first half of the year, the result was a steady

decline in inventory until November, which carried the Year-End values well below the level prevailing in mid-1951. In total, inventory investment declined in these two groups by \$137 million, or 14% during 1952, while shipments values for the year were 3% above total shipments in 1951.

The Consumer's Non-Durable Goods industries showed no unusual inventory changes during 1952 and ended the year very slightly below December 1951 levels. Value of shipments increased by less than 1%.

Investment in inventory in the Capital Goods Industries rose somewhat during the first part of the year, but ended the year at the same level as in December 1951. This group contains the bulk of inventory held but not owned, and actual inventory holdings rose by 28% during the year. An exact comparison of shipments (change of ownership) is difficult, due to the change in concept explained on Page 4, which has little effect on shipments for the all-industry total, or in the other main industry groups, but which does result in a significant change in the Capital Goods group. The increase appears to have been about 17%, allowing for this change.

Investment in inventory in the Producers' Goods industries increased by \$28 million, or 4%, during 1952. Almost all large industries in the group shared in the increase. Shipments values were 3% above 1951.

In the Construction Goods industries, inventory investment rose by \$14 million, or 5%, while total inventory holdings rose by 10%. The bulk of the increase came from the Fabricated and Structural Steel industry, which showed a 39% rise in inventory investment. Cement and Cement Products also showed a large increase in inventory, while the Paints industry, Sawmills and Planing Mills declined to some extent. Shipments for the group were 2% above 1951, with the Fabricated and Structural Steel industry showing a 34% increase. Sawmills and Planing Mills shipments were 2% lower for the year.

There was a similar divergence between the major groups in the change in holdings of the various components of inventory. (Component breakdowns are made on the basis of total holdings, rather than investment; they are available to the end of November only.) Raw materials in total had declined by 5% from December 1951 to November 1952, but in the Consumers' Goods industries there was a 12% drop, while the Capital and Producers' Goods industries increased by 22% and 4% respectively. Goods in Process increased in all three groups, but the rise was 1% in the Consumers' Goods industries, 37% in Capital Goods industries and 10% in Producers' Goods industries. Finished Products declined by 4% in the Consumers' Goods industries, and by 2% in the Capital Goods industries, but rose by 5% in the Producers' Goods industries. The Construction Goods industries have not been included in this comparison, since the large seasonal change characteristic of this group makes it unlikely that the November component ratios provide an adequate indication of actual year-end trends.

Further declines in inventory value do not appear probable in the immediate future, and, in fact, some increase seems likely. The decline in wholesale prices appears to have stopped for the time being. Also inventories in the Consumers' Goods industries appear somewhat low in relation to existing levels of business, while total holdings in the Capital Goods industries have probably not yet reached their peak under the present defense program, particularly in the Transportation Equipment industries.



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries.

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(A) ALL INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products	Progress Payments
	(In Millions of Dollars)				
1951					
Jan.	2,806.3	1,504.8	484.7	816.7	
Feb.	2,878.3	1,533.6	514.8	829.9	
Mar.	2,956.0	1,553.0	540.4	862.6	
Apr.	3,039.4	1,587.4	553.4	898.7	Not
May	3,121.5	1,608.9	562.7	950.0	
June	3,293.7	1,690.4	588.1	1,015.2	
July	3,388.9	1,770.2	594.3	1,024.4	Included
Aug.	3,443.0	1,809.4	626.8	1,006.8	
Sept.	3,505.2	1,827.1	644.8	1,033.4	
Oct.	3,560.9	1,854.5	633.3	1,073.1	
Nov.	3,520.3	1,820.8	643.2	1,056.3	
Dec.	3,558.1	1,849.1	630.9	1,078.1	
1952					
Jan.	3,579.3	1,853.8	653.1	1,072.4	
Feb.	3,532.5	1,810.9	636.4	1,085.3	
Mar.	3,547.8	1,804.9	648.9	1,094.1	
Apr.	3,486.2	1,760.9	655.1	1,070.1	Not
May	3,480.2	1,758.0	654.6	1,067.6	
June	3,465.8	1,745.9	654.3	1,065.5	
July	3,463.2	1,763.6	656.7	1,042.9	Included
Aug.	3,451.7	1,768.6	654.5	1,028.6	
Sept	3,442.7	1,772.2	651.8	1,018.7	
Oct.	3,422.5	1,751.4	651.4	1,019.7	
Nov.	3,424.1	1,718.8	660.3	1,045.0	
Dec.	3,474.5	(Not Available)			
Dec. 1951 (Revised Series)(1)	3,718.8	1,880.5	693.1	1,145.2	187.5
1952 (Revised Series)					
Jan.	3,720.1	1,869.4	705.8	1,144.9	202.5
Feb.	3,727.1	1,840.4	727.4	1,159.3	222.5
Mar.	3,752.2	1,836.4	748.8	1,167.0	245.7
Apr.	3,682.1	1,787.3	751.8	1,143.0	258.3
May	3,692.5	1,790.5	755.2	1,146.8	268.2
June	3,689.6	1,778.0	775.4	1,136.2	280.6
July	3,687.9	1,801.1	767.0	1,119.8	288.3
Aug.	3,707.8	1,817.1	788.6	1,102.1	313.2
Sept.	3,714.6	1,829.2	787.7	1,097.7	321.3
Oct.	3,712.7	1,813.2	803.5	1,096.0	345.2
Nov.	3,720.4	1,786.1	814.1	1,120.2	359.7
Dec.	3,808.7	(Not Available)			379.8

(1) See Page (2)



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries.

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(B) CONSUMER'S GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products	Progress Payments
(Millions of Dollars)					
1951					
Jan.	1,804.2	1,000.5	247.0	556.7	
Feb.	1,844.4	1,025.0	258.4	561.0	
Mar.	1,891.6	1,037.9	268.4	585.3	
Apr.	1,950.4	1,065.4	276.7	608.2	Not
May	1,986.2	1,057.3	281.6	647.2	
June	2,076.0	1,093.7	288.9	693.4	
July	2,114.3	1,122.6	292.9	698.8	Included
Aug.	2,119.6	1,145.0	295.2	679.3	
Sept.	2,149.1	1,150.0	301.2	698.0	
Oct.	2,177.4	1,161.8	288.3	727.4	
Nov.	2,141.2	1,142.8	289.0	709.4	
Dec.	2,146.2	1,143.6	274.6	728.0	
1952					
Jan.	2,140.4	1,163.2	276.2	701.0	
Feb.	2,079.5	1,098.8	278.6	702.1	
Mar.	2,072.9	1,094.6	281.2	697.1	Not
Apr.	2,014.4	1,064.2	277.6	672.6	
May	1,988.1	1,041.6	275.6	670.9	
June	1,978.7	1,029.1	279.9	669.7	
July	1,972.0	1,033.5	282.7	655.8	Included
Aug.	1,966.6	1,030.6	278.9	657.1	
Sept.	1,967.7	1,035.8	274.8	657.1	
Oct.	1,958.3	1,025.1	269.3	663.9	
Nov.	1,972.8	1,013.5	270.4	688.9	
Dec.	2,016.7	(Not Available)			
Dec. 1951 (Revised Series)(1)	2,179.6	1,136.7	283.8	759.1	2.6
1952 (Revised Series)					
Jan.	2,162.3	1,131.2	284.6	746.5	3.1
Feb.	2,114.2	1,079.5	288.8	745.9	5.0
Mar.	2,105.0	1,074.7	290.9	739.4	6.7
Apr.	2,038.4	1,039.1	288.1	711.2	6.9
May	2,025.7	1,022.9	289.2	713.6	6.9
June	2,009.4	1,009.0	295.9	704.5	5.3
July	2,006.2	1,015.2	292.2	698.8	6.0
Aug.	2,007.3	1,013.6	295.5	698.2	7.8
Sept.	2,021.1	1,018.6	292.7	709.8	8.2
Oct.	2,007.5	1,015.3	285.7	706.5	9.2
Nov.	2,018.8	1,004.0	285.5	729.3	9.5
Dec.	2,044.9	(Not Available)			10.6

(1) See Page 2.

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries.

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks)

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products	Progress Payments
(Millions of Dollars)					
1951					
Jan.	316.3	109.9	118.8	87.6	
Feb.	327.6	111.1	127.8	88.7	
Mar.	346.9	117.2	137.6	92.0	
Apr.	357.0	118.5	140.5	98.0	Not
May	366.2	123.5	143.9	98.8	
June	383.8	131.4	153.4	98.9	
July	402.5	142.5	159.5	100.4	Included
Aug.	413.3	147.5	169.1	96.7	
Sept.	435.4	151.6	180.7	103.1	
Oct.	455.8	158.1	186.9	110.7	
Nov.	464.1	153.8	200.1	110.2	
Dec.	490.2	172.0	200.8	117.4	
1952					
Jan.	500.0	167.1	212.2	120.7	
Feb.	510.8	176.4	211.4	123.0	
Mar.	530.3	181.6	221.7	127.1	
Apr.	524.9	183.3	215.6	126.0	Not
May	533.5	193.3	214.0	126.2	
June	520.1	187.7	207.8	124.6	
July	514.2	189.1	203.9	121.2	Included
Aug.	509.0	192.0	206.3	110.7	
Sept.	508.8	192.8	208.2	107.8	
Oct.	514.6	189.4	215.9	109.3	
Nov.	510.5	185.2	212.1	113.2	
Dec.	513.0	(Not Available)			
Dec. 1951 (Revised Series)(1)	593.8	196.6	248.3	148.9	166.6
1952 (Revised Series)					
Jan.	600.9	192.7	254.7	153.5	180.6
Feb.	634.0	212.3	266.4	155.3	190.7
Mar.	656.0	217.4	281.7	156.9	206.4
Apr.	667.1	218.5	289.3	159.3	218.9
May	681.0	227.4	293.6	160.0	228.8
June	680.7	221.9	301.4	157.4	239.7
July	674.9	226.1	295.5	153.3	244.8
Aug.	680.1	236.8	302.3	141.0	257.0
Sept.	695.0	249.0	313.8	132.2	273.1
Oct.	716.4	242.6	332.3	141.5	289.2
Nov.	726.5	240.3	340.5	145.7	303.3
Dec.	762.1	(Not Available)			335.3

(1) See Page 2.

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries.

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products	Progress Payments
	(Million of Dollars)				
1951					
Jan.	483.7	257.0	90.1	136.5	
Feb.	482.8	248.0	93.4	141.3	
Mar.	485.2	246.5	94.6	144.1	
Apr.	506.2	255.5	97.2	153.4	Not
May	528.8	269.4	96.7	162.7	
June	565.2	294.0	98.2	173.1	
July	595.1	319.0	101.4	174.7	Included
Aug.	616.8	331.5	105.4	179.8	
Sept.	640.3	347.0	109.2	184.1	
Oct.	664.6	362.8	114.9	186.9	
Nov.	660.0	358.7	112.0	189.4	
Dec.	655.6	357.4	116.7	181.5	
1952					
Jan.	662.4	348.4	111.6	202.5	
Feb.	663.9	344.3	111.8	207.7	
Mar.	659.4	332.0	112.9	214.4	
Apr.	660.9	330.2	110.4	220.4	Not
May	660.3	331.9	109.7	218.8	
June	675.4	342.8	112.0	220.7	
July	678.9	352.0	112.5	214.4	Included
Aug.	686.1	359.6	116.8	209.7	
Sept.	680.2	360.5	115.2	204.5	
Oct.	680.5	364.3	117.3	198.9	
Nov.	685.3	367.4	118.7	199.2	
Dec.	673.7	(Not Available)			
Dec. 1951 (Revised Series)(1)	667.7	366.8	120.3	180.6	1.2
1952 (Revised Series)					
Jan.	674.9	361.6	124.5	188.8	1.0
Feb.	676.5	353.3	124.9	198.3	1.0
Mar.	676.6	343.3	125.3	208.0	1.0
Apr.	679.4	341.5	126.0	211.9	1.1
May	680.1	344.2	125.2	210.7	1.2
June	695.9	356.1	127.0	212.8	1.2
July	698.6	365.9	127.9	204.8	1.4
Aug.	709.2	375.6	132.0	201.6	1.8
Sept.	699.8	375.0	129.0	195.8	1.8
Oct.	699.8	379.4	131.0	189.4	1.8
Nov.	703.9	382.1	131.8	190.0	2.0
Dec.	695.8	(Not Available)			2.4

(1) See Page 2.



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 1. - Estimated Dollar Values of Inventories Held in Manufacturing Industries.

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory	Raw Materials	Goods in Process	Finished Products	Progress Payments
	(Millions of Dollars)				
1951					
Jan.	202.1	137.4	28.8	35.9	
Feb.	223.5	149.5	35.2	38.8	
Mar.	232.4	151.5	39.8	41.1	
Apr.	225.8	147.9	38.9	39.0	Not
May	240.4	158.6	40.4	41.4	
June	268.7	171.3	47.6	49.8	
July	277.1	186.1	40.5	50.5	Included
Aug.	293.4	185.3	57.1	51.0	
Sept.	280.4	178.6	53.7	48.2	
Oct.	263.1	171.8	43.2	48.1	
Nov.	255.0	165.5	42.1	47.4	
Dec.	266.1	176.1	38.8	51.2	
1952					
Jan.	276.5	175.1	53.1	48.2	
Feb.	278.4	191.3	34.6	52.4	
Mar.	285.3	196.7	33.1	55.5	
Apr.	285.9	183.3	51.5	51.2	Not
May	298.3	191.3	55.3	51.7	
June	291.5	186.4	54.7	50.4	
July	298.0	189.0	57.6	51.4	Included
Aug.	290.0	186.5	52.5	51.0	
Sept.	286.1	183.1	53.6	49.4	
Oct.	269.2	172.8	48.9	47.5	
Nov.	255.5	152.7	59.2	43.6	
Dec.	271.0	(Not Available)			
Dec. 1951 (Revised Series)(1)	277.6	180.2	40.8	56.6	16.6
1952 (Revised Series)					
Jan.	282.0	184.0	41.9	56.1	18.0
Feb.	302.3	195.4	47.2	59.7	25.7
Mar.	314.6	201.0	50.8	62.8	31.6
Apr.	297.2	188.2	48.4	60.6	31.4
May	305.6	196.0	47.2	62.4	31.4
June	303.6	191.0	51.2	61.4	34.4
July	308.3	193.9	51.5	62.9	36.1
Aug.	311.2	191.2	58.7	61.3	46.7
Sept.	298.6	186.6	52.2	59.8	40.0
Oct.	289.0	175.8	54.6	58.6	45.0
Nov.	271.1	159.7	56.2	55.2	44.9
Dec.	306.0	(Not Available)			31.4

(1) See Page 2.

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS, AND ORDERS, DECEMBER, 1952.

Table 2 (a) - Index Numbers of Total Inventory Holdings, by Major Groups.

(Estimates based on a sample of reporting firms and on the estimated current value of physical stocks.)

(1947 Average = 100)

	Total all Industries	Consumers' Goods	Capital Goods	Producers Goods	Construction Goods
1951					
Dec.	198.7	191.7	222.9	191.6	231.5
1952					
Jan.	198.7	190.2	225.5	193.6	235.2
Feb.	199.1	186.0	238.0	194.1	252.2
Mar.	200.5	185.2	246.2	194.1	262.3
April	196.7	179.3	250.4	194.9	247.9
May	197.3	178.2	225.6	195.1	254.9
June	197.1	176.7	255.5	199.6	253.2
July	197.0	176.5	253.3	200.4	257.1
Aug.	198.1	176.6	255.3	203.5	259.5
Sept.	198.5	177.8	260.9	200.8	249.0
Oct.	198.4	176.6	268.9	200.8	241.0
Nov.	198.8	177.6	272.7	202.0	226.1
Dec.	203.5	179.9	286.1	199.6	255.2

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952

Table 2 (b) - Index Numbers for the Estimated Total Value of  
in Selected Groups of Industries

(Estimates based on a sample of reporting firms and  
(1947 Average = 100)

Month	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1951</u>								
1. Jan.	150.8	160.9	160.9	159.1	164.1	157.5	155.5	144.8
2. Feb.	154.6	160.1	164.5	158.1	165.3	149.6	161.9	154.5
3. Mar.	158.8	175.0	168.7	169.5	167.1	155.5	168.3	167.7
4. Apr.	163.3	171.4	173.9	166.4	169.2	158.2	197.2	157.0
5. May	167.7	186.5	177.1	174.3	168.9	177.4	184.2	142.7
6. June	176.9	183.6	185.1	169.2	175.7	178.4	195.5	135.0
7. July	182.1	173.1	188.5	154.4	179.5	173.0	197.4	104.8
8. Aug.	185.0	174.6	189.0	159.0	179.5	172.9	196.6	139.5
9. Sept.	188.3	165.2	191.6	151.8	186.1	157.3	193.8	133.9
10. Oct.	191.3	183.9	194.2	173.8	194.7	188.4	188.0	139.1
11. Nov.	189.1	175.6	190.9	165.8	191.7	186.7	183.7	130.3
12. Dec.	191.2	157.5	191.4	146.6	194.0	159.8	183.0	106.3
(Dec., Rev.) (1)	188.7	157.5	191.5	146.6	193.3	159.8	183.1	106.3
<u>1952</u>								
13. Jan.	192.3	168.3	190.8	158.1	195.2	170.8	176.1	125.1
14. Feb.	189.8	165.7	185.4	154.4	187.1	155.4	174.5	141.2
15. Mar.	190.6	172.5	184.8	158.3	188.1	153.9	169.7	154.5
16. Apr.	187.3	176.0	179.6	166.4	183.6	164.9	165.3	145.2
17. May	187.0	190.6	177.3	173.1	182.4	181.4	162.0	133.9
18. June	186.2	184.1	176.4	164.3	181.5	170.3	161.2	123.9
19. July	186.1	173.3	175.8	158.3	183.1	171.1	159.3	114.7
20. Aug.	185.4	169.2	175.4	152.1	184.7	161.4	154.4	131.6
21. Sept.	185.0	185.5	175.5	169.8	189.8	166.3	148.2	155.7
22. Oct.	183.9	192.9	174.6	181.8	188.1	179.6	149.8	165.3
23. Nov.	184.0	176.1	175.9	167.1	192.1	171.8	146.7	145.4
24. Dec.	186.7	179.3	179.8	166.8	193.8	174.8	151.0	135.7
<u>1952 (Revised Series) (1)</u>								
25. Jan.	187.9	167.6	189.9	156.7	193.2	168.3	176.2	125.7
26. Feb.	187.2	167.3	185.5	154.9	186.6	156.5	174.2	140.8
27. Mar.	187.3	174.2	184.6	158.5	186.8	154.4	169.3	154.4
28. Apr.	182.9	176.8	178.7	166.1	181.7	164.9	163.7	143.9
29. May	182.9	190.9	177.6	173.2	182.2	181.5	161.4	133.1
30. June	182.1	184.3	176.3	163.4	180.4	168.3	160.6	123.1
31. July	181.6	174.1	175.9	158.2	182.7	171.1	158.6	113.7
32. Aug.	181.4	170.6	175.9	152.2	185.1	161.4	154.1	130.7
33. Sept.	181.3	185.4	177.0	170.2	190.8	166.3	148.0	155.2
34. Oct.	179.9	193.4	175.8	182.0	188.7	179.6	149.3	164.5
35. Nov.	179.5	175.9	176.7	167.5	192.2	171.8	146.2	145.6
36. Dec.	183.2	178.1	178.9	176.2	192.4	174.8	150.0	135.7

(1) See page (2).



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952

Shipments and Investment in Inventory in All Manufacturing Industries, and

- January 1951 to December 1952

on the estimated current value of physical stocks)

(1947 Average = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
160.0	191.1	114.8	158.7	141.1	164.2	166.0	169.0	1.
166.6	200.8	118.9	162.8	140.9	154.9	183.7	186.8	2.
175.4	232.3	125.9	190.6	141.6	175.3	191.0	202.3	3.
184.9	218.0	129.6	194.4	147.7	173.7	185.6	183.0	4.
193.2	217.2	132.9	221.3	154.3	185.0	197.5	252.5	5.
198.9	190.3	139.3	197.3	164.9	181.5	220.8	291.9	6.
204.2	162.7	146.1	200.9	173.6	162.2	227.7	324.1	7.
209.2	134.4	150.0	199.1	180.0	174.7	241.1	275.7	8.
207.9	160.1	158.1	188.9	186.8	170.5	230.5	235.7	9.
204.9	173.3	165.4	218.3	193.9	188.9	216.2	218.9	10.
203.3	140.2	168.5	225.1	192.6	185.9	209.5	179.9	11.
199.1	135.6	178.0	227.4	191.3	171.1	218.7	144.1	12.
200.5	135.6	160.4	227.4	191.1	171.1	217.7	144.1	
205.1	162.7	181.5	200.9	193.3	177.2	227.2	195.3	13.
202.0	173.7	185.4	199.6	193.7	181.8	228.8	182.4	14.
204.3	183.5	192.5	219.9	192.4	180.3	234.4	220.9	15.
194.6	209.9	190.5	241.6	192.9	179.1	235.0	182.8	16.
189.8	207.0	193.7	262.0	192.7	191.6	245.2	259.8	17.
189.0	210.5	188.8	249.8	197.1	185.3	239.6	276.8	18.
182.9	181.3	186.7	235.3	198.1	171.2	244.9	239.5	19.
183.9	148.8	184.8	211.7	200.2	163.0	238.3	281.1	20.
178.1	209.6	184.7	221.0	198.5	184.4	235.1	279.5	21.
175.7	220.4	186.8	243.0	198.6	187.3	221.2	247.6	22.
175.8	185.6	185.3	244.1	200.0	175.4	210.0	185.2	23.
187.3	188.3	186.2	299.2	196.6	177.2	222.7	169.8	24.
203.8	162.6	157.8	213.8	193.4	176.9	220.2	186.4	25.
202.7	173.2	166.4	209.0	193.8	181.8	230.7	189.1	26.
204.9	183.0	168.8	231.9	193.8	181.9	236.0	225.0	27.
195.8	210.5	168.2	254.9	194.6	179.0	221.7	182.8	28.
191.3	209.0	169.7	267.1	194.8	191.4	228.7	259.2	29.
190.8	214.0	165.5	261.1	199.3	184.9	224.5	277.3	30.
184.1	182.2	161.4	249.1	200.0	169.3	227.0	241.9	31.
183.6	151.2	158.8	220.8	203.0	162.0	220.6	292.6	32.
182.4	213.5	159.0	228.0	200.3	183.2	215.7	271.6	33.
179.1	223.4	160.3	245.5	200.3	185.9	203.5	253.7	34.
178.6	188.0	158.8	239.3	201.4	174.4	188.7	186.9	35.
184.9	190.7	160.2	297.0	198.9	174.4	229.0	161.6	36.

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 2.(b) - Index Numbers for the Estimated Total Value of Shipments  
in Selected Groups of Industries  
(Estimates based on a sample of reporting firms and  
(1947 Average = 100)

NON - DURABLE CONSUMERS'								
Month	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1951</u>								
1. Jan.	156.1	150.1	140.8	209.2	106.3	109.4	272.0	269.6
2. Feb.	148.1	137.7	149.6	199.2	107.5	122.4	269.2	256.6
3. Mar.	150.9	144.4	154.2	216.4	111.4	118.6	269.3	235.5
4. Apr.	151.2	150.4	156.3	211.4	116.3	102.7	277.8	241.5
5. May	157.0	164.3	143.5	235.2	120.7	103.4	287.1	326.4
6. June	157.4	171.7	153.8	238.3	128.5	103.4	307.6	304.2
7. July	162.4	158.6	147.2	263.9	130.4	95.3	324.3	312.5
8. Aug.	157.1	149.5	144.4	231.2	129.5	131.7	337.7	323.4
9. Sept.	170.7	149.0	140.7	207.5	120.8	134.9	356.2	365.3
10. Oct.	187.4	170.0	137.4	281.0	122.0	127.6	360.9	338.8
11. Nov.	170.4	175.0	143.8	224.3	120.6	108.2	352.9	330.0
12. Dec.	172.7	132.7	142.4	251.4	122.3	84.0	349.4	301.4
Dec.(Rev.)(1)	173.0	132.7	142.4	251.4	122.3	84.0	349.4	301.4
<u>1952</u>								
13. Jan.	174.1	153.4	155.2	228.5	121.9	126.2	331.7	313.3
14. Feb.	157.1	134.3	164.6	226.9	125.0	129.8	315.1	282.1
15. Mar.	155.3	130.2	169.6	207.7	121.6	134.5	306.9	269.7
16. Apr.	150.8	145.6	165.2	276.1	117.8	120.9	309.4	281.0
17. May	150.8	166.6	163.2	283.4	118.1	130.2	305.9	352.9
18. June	149.8	150.0	160.8	278.2	119.4	114.4	314.7	322.4
19. July	156.3	152.3	154.5	278.9	118.3	111.5	324.9	329.0
20. Aug.	156.3	135.4	152.9	252.2	114.8	135.0	335.2	325.5
21. Sept.	164.3	143.3	150.3	240.5	111.5	160.2	346.8	333.1
22. Oct.	160.8	160.7	147.0	238.2	111.0	144.5	344.7	357.2
23. Nov.	163.6	156.7	146.6	255.4	112.3	121.2	376.9	296.8
24. Dec.	166.7	156.9	148.6	281.9	115.1	112.9	356.1	324.4
<u>1952 (Revised Series) (1)</u>								
25. Jan.	172.7	153.4	155.1	228.5	121.9	126.2	331.0	300.0
26. Feb.	154.9	134.3	164.5	226.9	125.0	129.8	319.4	269.8
27. Mar.	152.4	130.2	169.5	207.7	121.6	134.5	311.0	269.6
28. Apr.	147.6	145.6	165.1	276.1	117.8	120.9	313.0	281.0
29. May	152.1	166.6	163.1	283.4	118.1	130.2	309.7	346.2
30. June	148.3	150.0	160.6	278.2	119.4	114.4	318.8	314.1
31. July	157.4	152.3	154.4	278.9	118.3	111.5	324.9	329.0
32. Aug.	159.4	135.4	153.2	252.2	114.8	135.0	335.2	325.5
33. Sept.	169.0	143.3	150.3	240.5	111.5	160.2	346.8	333.1
34. Oct.	164.9	160.7	146.9	238.2	111.0	144.5	344.7	357.2
35. Nov.	165.9	156.7	146.5	225.4	112.3	121.2	376.9	296.8
36. Dec.	165.6	156.9	148.5	281.9	115.1	112.9	356.1	324.4



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.  
and Investment in Inventory in All Manufacturing Industries, and  
January 1951 to December 1952  
on the estimated current value of physical stocks)  
(1947 Average = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
178.4	129.2	157.9	130.8	163.5	182.7	143.0	113.7	1.
181.3	124.3	188.0	140.4	172.2	169.6	151.1	133.8	2.
186.5	140.0	161.0	143.8	186.2	179.5	156.8	154.7	3.
184.4	140.6	173.6	138.2	191.5	193.3	162.8	143.0	4.
191.1	153.2	156.4	147.5	209.1	168.1	169.0	121.2	5.
203.6	149.5	144.6	148.8	221.6	154.0	176.2	122.8	6.
218.1	151.0	147.0	124.4	221.4	137.1	179.8	84.4	7.
229.6	165.6	149.8	124.1	223.6	136.6	177.3	127.0	8.
244.8	144.6	147.1	125.2	216.8	160.7	172.1	135.8	9.
253.4	166.7	177.1	142.7	210.3	190.8	165.1	134.1	10.
252.1	167.8	220.6	157.0	204.9	165.0	157.9	118.7	11.
267.8	155.8	218.8	128.3	218.5	138.8	156.1	89.0	12.
267.8	155.8	218.8	128.3	218.5	138.8	156.3	89.0	
267.7	152.1	205.5	141.5	210.1	148.1	142.2	97.9	13.
250.9	142.7	181.7	122.8	207.1	167.1	154.1	131.0	14.
258.1	147.6	187.2	139.9	207.1	172.0	149.9	156.4	15.
255.4	144.5	163.0	134.9	205.7	165.1	145.4	148.2	16.
259.5	143.9	147.3	145.9	201.0	172.4	141.7	127.1	17.
261.4	139.0	131.6	148.3	197.2	171.5	144.3	111.7	18.
264.6	138.7	134.7	143.6	192.9	156.9	144.0	100.4	19.
269.3	141.4	143.4	123.9	179.4	159.0	141.4	127.6	20.
277.1	140.4	162.0	134.4	171.9	191.7	133.4	161.6	21.
275.8	148.5	164.5	151.5	171.7	177.5	139.5	183.4	22.
272.6	150.1	191.3	140.8	176.6	155.6	122.9	145.8	23.
273.4	154.1	223.6	118.7	185.8	154.3	128.2	134.7	24.
262.8	147.2	205.5	141.5	210.1	148.1	142.4	97.9	25.
256.9	151.3	181.7	122.8	207.1	167.1	154.2	131.0	26.
261.7	149.7	187.2	139.9	207.1	172.0	150.0	156.4	27.
255.4	144.4	163.0	134.9	205.7	165.1	145.5	148.2	28.
259.5	142.7	147.3	145.9	201.0	172.4	141.7	127.1	29.
261.4	134.3	131.6	148.3	197.2	171.5	144.4	111.7	30.
264.6	138.7	134.7	143.6	192.9	156.9	144.1	100.4	31.
269.3	141.4	143.4	123.9	179.4	159.0	141.5	127.6	32.
277.1	140.4	162.0	134.4	171.9	191.7	133.5	161.6	33.
275.8	148.5	164.5	151.5	171.7	177.5	139.5	183.4	34.
272.6	150.1	191.3	140.8	176.6	155.6	122.9	145.8	35.
272.4	154.1	223.6	118.7	185.8	154.3	128.3	134.7	36.



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 2. (b) - Index Numbers for the Estimated Total Value of Shipments  
in Selected Groups of Industries-  
(Estimates based on a sample of reporting firms and  
(1947 Average = 100)

Month	S E M I - D U R A B L E C O N S U M E R S' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1951</u>						
1. Jan.	178.6	117.9	172.1	173.7	129.9	125.1
2. Feb.	183.0	136.1	175.7	180.7	133.8	113.2
3. Mar.	196.5	142.4	180.0	189.9	139.4	116.0
4. Apr.	204.4	125.8	195.2	170.0	146.4	104.9
5. May	204.5	133.3	193.7	163.2	160.5	85.4
6. June	216.3	101.9	216.9	150.9	168.9	74.3
7. July	215.0	94.3	218.6	118.5	172.7	54.8
8. Aug.	203.6	169.1	220.2	147.4	168.8	71.7
9. Sept.	205.2	118.5	220.3	132.9	167.4	64.2
10. Oct.	194.1	133.0	214.9	131.8	162.6	79.2
11. Nov.	201.5	110.9	213.3	137.7	153.1	75.7
12. Dec.	195.1	70.8	212.7	124.0	139.7	62.4
Dec.(Rev)(1)	195.1	70.8	213.6	124.0	139.7	62.4
<u>1952</u>						
13. Jan.	202.9	143.1	210.9	151.7	124.9	72.5
14. Feb.	194.1	154.4	195.6	150.9	119.4	70.0
15. Mar.	177.9	161.0	191.5	160.3	106.5	66.3
16. Apr.	165.9	152.8	187.2	145.8	104.0	60.8
17. May	160.1	139.0	184.4	139.6	107.4	65.9
18. June	162.3	116.1	180.8	126.1	103.0	68.1
19. July	161.6	108.9	177.9	121.3	102.0	56.2
20. Aug.	150.5	158.2	173.1	129.7	102.1	64.9
21. Sept.	143.1	151.4	168.5	150.2	101.2	74.7
22. Oct.	143.0	144.9	168.4	161.3	101.3	76.1
23. Nov.	144.8	116.6	175.6	157.8	99.4	78.6
24. Dec.	151.7	111.2	179.0	141.5	94.0	81.1
<u>1952 Revised Series (1)</u>						
25. Jan.	202.9	143.1	211.7	153.5	124.9	72.5
26. Feb.	194.1	154.4	195.2	149.7	119.4	70.0
27. Mar.	177.9	161.0	190.9	160.1	106.5	66.3
28. Apr.	165.9	152.8	182.7	141.8	104.0	60.8
29. May	160.1	139.0	183.0	137.1	107.4	65.9
30. June	162.3	116.1	179.6	123.6	103.0	68.1
31. July	161.6	108.9	176.3	118.3	102.0	56.2
32. Aug.	150.5	158.2	172.7	126.9	102.1	64.9
33. Sept.	143.1	151.4	168.2	148.8	101.2	74.7
34. Oct.	143.0	144.9	167.6	158.8	101.3	76.1
35. Nov.	144.8	116.6	174.6	158.4	99.4	78.6
36. Dec.	151.7	111.2	176.6	141.5	94.0	81.1

(1) See Page 2.

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.  
and Investment in Inventory in All Manufacturing Industries, and  
January 1950 to December 1952

on the estimated current value of physical stocks)  
 (1947 Average = 100)

D U R A B L E C O N S U M E R S ' G O O D S

Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
170.7	202.4	137.5	190.6	167.3	122.7	168.9	316.7	1.
174.9	229.4	142.6	180.1	178.7	123.4	175.2	307.2	2.
177.9	268.9	155.2	200.8	188.6	126.2	178.3	353.0	3.
190.6	243.7	161.4	209.6	195.9	125.1	182.3	340.3	4.
190.0	252.9	169.1	195.9	202.5	120.2	188.1	350.9	5.
196.2	213.0	183.6	186.1	204.4	118.6	186.3	301.8	6.
202.1	176.2	188.7	140.6	201.2	140.1	187.6	303.9	7.
206.4	135.1	199.2	155.6	198.3	107.6	199.7	202.3	8.
206.9	168.6	201.0	171.5	191.8	120.1	197.9	281.2	9.
203.1	181.9	201.1	194.4	180.9	117.7	195.4	314.0	10.
208.0	118.3	200.3	174.5	180.9	112.9	194.2	291.4	11.
209.6	132.3	205.0	156.5	173.8	103.1	197.1	245.0	12.
209.6	132.3	202.1	156.5	173.8	103.1	197.1	245.0	
207.2	188.7	212.2	154.9	178.1	109.0	210.3	290.6	13.
210.0	191.4	213.9	170.0	171.7	112.7	211.6	312.2	14.
217.3	203.7	213.2	182.5	174.4	121.6	207.5	315.5	15.
204.3	264.1	200.5	174.6	166.3	110.9	198.5	332.4	16.
197.4	244.8	207.6	190.1	162.5	113.7	190.4	339.1	17.
201.7	240.5	197.2	192.6	158.1	124.0	185.7	352.7	18.
189.9	199.5	197.2	176.8	153.0	109.4	183.5	302.3	19.
193.9	144.2	199.7	174.3	152.7	127.2	189.1	195.9	20.
188.1	230.0	193.1	199.4	149.1	144.9	194.6	328.4	21.
184.4	218.3	185.5	235.9	146.5	154.2	192.0	361.9	22.
182.0	176.4	185.8	212.9	152.6	142.2	191.2	301.3	23.
192.0	182.1	195.1	222.6	160.3	135.3	204.6	308.7	24.
207.2	188.7	200.4	164.8	178.1	109.0	210.8	290.6	25.
210.0	191.4	199.6	171.8	171.7	112.7	211.8	312.2	26.
217.3	203.7	198.1	187.3	174.4	121.6	207.8	315.5	27.
204.3	264.1	191.3	180.6	166.3	110.9	198.7	332.4	28.
197.4	244.8	191.3	191.8	162.5	113.7	190.6	339.1	29.
201.7	240.5	187.7	194.9	158.1	124.0	185.7	352.7	30.
189.9	199.5	181.9	173.4	153.0	109.4	183.2	302.3	31.
193.9	144.2	181.6	176.7	152.7	127.2	189.1	195.9	32.
188.1	230.0	181.9	202.9	149.1	144.9	194.6	328.4	33.
184.4	219.5	175.0	227.4	146.5	154.2	192.0	361.9	34.
182.0	176.4	173.1	206.3	152.6	142.2	191.2	301.3	35.
192.0	182.1	174.9	204.6	160.3	135.3	204.6	308.7	36.



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 2. (b) - Index Numbers for the Estimated Total Value of Shipments  
in Selected Groups of Industries-

(Estimates based on a sample of reporting firms and  
(1947 Average = 100)

CAPITAL GOODS (TRANSPORTATION EQUIPMENT)						
Month	Total Transportation Equipment		Ship building		Railway Rolling Stock	
	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.
<u>1951</u>						
1. Jan.	71.2	138.4	37.4	196.1	102.0	114.8
2. Feb.	73.7	161.3	42.0	66.0	103.9	122.4
3. Mar.	82.4	195.0	44.7	86.2	121.0	130.9
4. Apr.	84.7	186.4	43.7	100.5	125.3	181.8
5. May	87.2	270.0	43.2	85.3	127.5	186.9
6. June	92.6	207.7	46.1	128.0	132.4	212.1
7. July	106.3	266.7	62.8	109.7	147.4	184.3
8. Aug.	106.4	278.6	59.3	76.1	149.3	237.7
9. Sept.	116.5	234.5	64.8	96.5	160.6	228.2
10. Oct.	126.7	273.1	73.2	131.1	177.2	166.8
11. Nov.	130.1	299.3	77.2	106.6	172.2	253.8
12. Dec.	136.2	367.6	83.9	174.6	179.8	242.0
Dec.(Rev.)(1)	118.1	367.6	56.4	174.6	175.7	242.0
<u>1952</u>						
13. Jan.	144.2	251.3	96.5	104.5	177.6	213.2
14. Feb.	141.2	247.2	88.7	107.9	206.7	168.3
15. Mar.	151.2	294.3	97.2	136.1	214.8	195.7
16. Apr.	159.6	308.9	106.9	126.4	223.0	223.1
17. May	163.0	372.0	106.6	253.2	221.5	273.1
18. June	158.7	351.8	105.1	161.9	216.9	282.4
19. July	156.9	346.8	106.0	128.6	212.9	268.9
20. Aug.	151.3	317.7	101.4	143.0	203.6	231.6
21. Sept.	150.3	356.8	105.3	96.0	199.0	292.7
22. Oct.	155.4	360.4	111.6	145.1	200.8	231.5
23. Nov.	150.4	426.6	99.3	148.3	202.2	266.0
24. Dec.	149.8	600.2	109.1	170.1	187.5	276.5
<u>1952 Revised series (1)</u>						
25. Jan.	118.5	261.3	63.5	166.9	170.6	212.3
26. Feb.	135.7	260.7	65.9	195.6	205.9	167.6
27. Mar.	142.8	311.9	75.2	224.4	214.3	198.1
28. Apr.	144.7	338.2	71.7	251.3	223.0	225.0
29. May	148.1	369.5	73.2	303.0	221.6	274.7
30. June	144.5	385.3	70.1	276.8	215.4	306.9
31. July	140.5	368.2	71.1	244.7	209.1	291.8
32. Aug.	137.2	326.2	69.3	243.4	203.7	241.3
33. Sept.	137.7	374.1	76.7	171.7	199.0	291.7
34. Oct.	139.0	365.9	76.0	243.0	205.7	228.9
35. Nov.	135.3	408.4	70.8	224.9	202.2	264.5
36. Dec.	131.1	595.3	70.8	295.0	188.5	269.2

(1) See Page 2.



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on the estimated current value of physical stocks)  
(1947 Average = 100)

CAPITAL GOODS (OTHER)								
Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
142.3	168.9	150.7	186.6	121.8	156.7	129.3	141.7	1.
148.8	165.4	154.9	180.0	122.2	154.7	136.7	126.8	2.
157.4	188.0	155.5	228.5	127.3	173.4	147.4	151.9	3.
161.6	198.6	157.2	239.5	131.1	177.9	159.9	144.1	4.
164.9	193.9	157.8	255.6	135.0	218.4	179.6	164.9	5.
174.4	183.7	159.3	240.8	138.1	185.1	194.2	192.1	6.
177.6	169.9	156.2	245.0	143.1	136.7	206.3	148.4	7.
187.2	158.4	153.5	243.9	150.8	136.8	214.4	147.7	8.
194.2	178.9	161.1	163.1	157.1	157.4	218.2	182.0	9.
195.4	225.8	182.0	145.4	161.2	177.7	221.1	176.4	10.
205.3	191.7	164.9	244.4	165.6	175.7	229.9	194.8	11.
211.7	187.3	212.8	153.7	167.2	163.0	223.3	185.7	12.
172.3	187.3	212.8	153.7	170.3	163.0	201.0	185.7	
216.0	170.2	202.3	222.4	164.4	182.7	216.8	161.7	13.
223.9	185.8	213.1	209.0	170.0	188.6	218.2	107.1	14.
231.7	187.2	203.8	228.4	184.5	191.3	240.8	175.9	15.
215.4	201.7	206.6	342.2	177.8	184.1	263.3	140.7	16.
220.2	196.3	200.9	315.3	190.8	196.1	263.3	286.8	17.
213.9	183.1	198.4	343.9	179.3	169.3	270.4	229.2	18.
212.9	177.1	189.1	295.5	178.7	143.1	272.9	196.7	19.
217.8	154.5	183.0	224.4	177.5	142.8	264.0	232.2	20.
216.3	176.4	186.1	135.2	178.5	172.1	277.0	221.6	21.
217.1	215.7	189.3	154.4	175.7	180.7	270.8	253.8	22.
215.2	189.7	197.3	108.4	177.9	156.7	269.5	295.8	23.
215.1	190.9	208.8	142.3	181.9	159.4	249.4	362.3	24.
172.7	193.0	202.3	222.4	163.6	185.9	181.7	172.7	25.
173.6	190.1	213.1	209.0	169.9	191.2	193.3	173.2	26.
173.5	202.8	203.8	228.4	188.0	201.0	195.8	175.0	27.
169.8	210.2	206.6	342.2	181.6	191.4	202.1	160.9	28.
168.8	213.9	200.9	315.3	194.4	207.3	216.0	241.4	29.
163.8	188.7	198.4	343.9	183.2	173.5	223.5	221.1	30.
161.1	199.5	189.1	295.5	182.0	145.8	212.8	171.8	31.
161.3	168.1	183.0	224.4	180.6	146.7	208.6	248.4	32.
158.9	182.7	186.1	135.2	181.4	170.8	223.5	222.7	33.
161.5	214.6	189.3	154.4	178.8	188.2	216.8	266.7	34.
157.7	188.5	197.3	108.4	181.0	157.7	213.3	305.8	35.
160.6	188.1	208.8	142.3	183.3	158.2	202.1	369.9	36.

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 2. (b) - Index Numbers for the Estimated Total Value of Shipments  
in Selected Groups of Industries-  
(Estimates based on a sample of reporting firms and  
(1947 Average = 100)

Month	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
<u>1951</u>								
1. Jan.	140.0	168.4	156.4	165.0	140.1	176.2	119.8	153.5
2. Feb.	141.1	157.1	157.8	154.8	116.8	150.0	119.2	146.5
3. Mar.	141.5	174.3	157.2	190.5	90.4	155.1	119.4	148.8
4. Apr.	148.6	170.7	158.8	178.7	103.6	171.1	124.3	160.5
5. May	157.6	183.2	168.9	188.1	118.7	153.4	128.3	169.8
6. June	168.5	187.7	174.2	188.1	134.8	161.5	145.7	162.7
7. July	179.1	166.7	187.4	169.4	148.4	128.1	134.4	176.9
8. Aug.	182.4	178.4	191.7	189.1	170.3	152.2	151.0	169.9
9. Sept.	184.7	180.1	203.5	169.6	177.4	151.2	164.1	158.0
10. Oct.	194.8	193.4	204.7	203.4	197.7	158.6	181.0	148.1
11. Nov.	190.2	187.5	202.0	209.8	204.3	156.0	188.2	144.9
12. Dec.	189.7	177.3	200.0	192.3	175.5	155.4	188.6	160.0
Dec.(Rev.)(1)	189.6	177.3	200.1	192.3	175.5	155.4	188.6	160.0
<u>1952</u>								
13. Jan.	193.5	172.6	203.8	188.3	147.7	188.7	195.0	138.8
14. Feb.	193.6	178.9	204.2	200.2	114.4	157.9	194.5	152.7
15. Mar.	196.2	179.4	204.3	197.2	102.5	161.8	191.1	152.2
16. Apr.	199.8	185.4	205.2	185.1	120.1	146.3	188.5	154.0
17. May	202.7	193.6	205.7	195.7	136.6	160.7	183.6	159.9
18. June	211.4	188.5	207.7	200.4	163.3	137.4	185.4	157.7
19. July	205.0	203.4	218.5	164.8	174.0	143.7	186.6	148.8
20. Aug.	204.7	177.3	222.6	161.2	200.3	139.3	182.5	156.0
21. Sept.	200.5	212.5	219.9	173.3	210.8	152.6	176.1	173.6
22. Oct.	200.9	208.6	217.9	180.0	213.3	189.3	183.9	160.4
23. Nov.	206.6	185.1	214.6	174.9	214.9	174.1	183.2	161.0
24. Dec.	204.3	169.8	215.3	179.3	192.8	195.8	175.2	159.4
<u>1952 Revised Series (1)</u>								
25. Jan.	196.2	172.4	203.2	188.3	147.7	188.7	195.0	138.8
26. Feb.	196.8	179.3	204.8	200.2	114.4	157.9	194.5	152.7
27. Mar.	197.8	181.7	204.6	197.2	102.5	161.8	191.1	152.2
28. Apr.	203.1	186.4	205.9	184.9	120.1	146.3	188.5	154.0
29. May	206.3	194.4	207.8	195.7	136.6	160.7	183.6	159.9
30. June	214.8	189.8	209.8	200.0	163.3	137.4	185.4	157.7
31. July	208.6	204.7	221.1	164.8	174.0	143.7	186.6	148.8
32. Aug.	208.1	178.7	225.7	161.9	200.3	139.3	182.5	156.0
33. Sept.	203.7	212.0	223.0	173.5	210.8	152.6	176.1	173.6
34. Oct.	204.3	210.2	221.5	180.0	213.3	189.3	183.9	160.4
35. Nov.	209.8	186.2	217.9	174.9	214.9	174.1	183.2	161.0
36. Dec.	208.7	171.2	218.2	179.4	192.8	195.8	175.2	159.4

(1) See Page (2)



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.  
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on the estimated current value of physical stocks)  
(1947 Average = 100)

Fertilizers		Fabricated and Structural Steel		Paints and Varnishes		Sawmills and Planing Mills		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
150.4	211.3	147.6	115.8	193.8	165.0	170.3	181.1	1.
136.0	180.0	160.6	145.8	199.6	154.8	194.1	203.1	2.
137.9	150.8	173.1	131.0	205.4	146.9	201.3	222.5	3.
123.6	217.9	192.3	166.1	208.3	175.3	186.4	185.4	4.
84.5	288.6	194.7	180.8	207.9	200.9	206.0	269.4	5.
93.3	110.9	198.2	143.0	205.5	181.7	243.2	331.6	6.
112.5	77.4	196.4	250.2	202.4	155.3	255.5	368.0	7.
146.8	80.7	235.6	208.1	202.8	137.6	265.0	307.5	8.
160.0	117.0	230.5	259.8	206.5	126.5	247.9	252.0	9.
177.8	117.9	209.0	299.8	204.9	139.5	230.5	220.6	10.
194.2	126.8	221.0	328.5	214.3	132.9	212.4	170.7	11.
181.0	178.1	214.3	265.3	226.3	100.6	226.0	140.9	12.
181.0	178.1	214.3	265.3	226.3	100.6	226.0	140.9	
170.6	234.7	269.7	278.6	215.6	136.4	225.0	202.4	13.
173.5	169.1	214.9	197.0	214.2	128.9	243.9	190.0	14.
174.3	160.7	208.2	244.3	213.5	144.2	255.9	232.0	15.
148.2	247.9	294.3	234.6	211.0	177.5	231.6	174.8	16.
110.2	332.8	288.9	306.8	203.9	194.6	252.2	263.2	17.
107.6	108.2	274.8	352.4	196.7	185.5	248.8	284.4	18.
136.7	82.1	275.0	204.8	192.2	165.9	258.3	252.0	19.
164.8	83.5	256.3	194.5	177.9	141.5	254.7	315.9	20.
171.7	122.2	257.2	399.3	184.3	159.1	245.6	286.1	21.
199.0	107.1	244.0	318.8	179.1	156.3	230.1	251.3	22.
221.2	127.3	270.7	286.4	181.1	135.9	202.7	176.2	23.
214.9	163.0	257.6	254.1	194.8	87.0	223.9	173.2	24.
170.6	234.7	233.5	171.1	215.6	136.4	225.7	202.4	25.
173.5	169.1	230.4	277.0	214.2	138.9	244.0	190.0	26.
174.3	160.7	224.5	293.4	213.5	144.2	255.4	232.0	27.
148.2	247.9	225.4	235.1	211.0	177.5	231.8	174.8	28.
110.2	332.8	211.1	299.7	203.9	194.6	250.0	263.2	29.
107.6	108.2	207.5	360.4	196.7	185.5	245.7	284.4	30.
136.7	82.1	197.7	233.4	192.2	165.9	253.5	252.0	31.
164.8	83.5	182.3	331.4	177.9	141.5	249.4	315.9	32.
171.7	122.2	172.8	304.3	184.3	159.1	240.6	286.1	33.
199.0	107.1	169.0	391.4	179.1	156.3	224.9	251.3	34.
221.2	127.3	173.3	306.4	181.1	135.9	197.8	176.2	35.
214.9	163.0	297.6	155.9	194.8	87.0	222.5	173.2	36.



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952

Table 3. - Index of All Firms Reporting, by Industries

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>FOOD AND BEVERAGES</u>						
<u>Flour Mills</u>						
Dec.	1951	129.3	218.8	202.8	10.8	290.7
Nov.	1952 (Rev.)	140.8	191.3	169.6	7.7	286.8
Dec.	1952	118.7	223.6	213.5	12.3	269.8
<u>Biscuits and Crackers</u>						
Dec.	1951	172.4	212.0	161.0	121.1	447.0
Nov.	1952 (Rev.)	252.2	254.3	150.3	175.6	665.8
Dec.	1952	225.8	204.6	136.5	117.8	513.3
<u>Brewing Industry</u>						
Dec.	1951	294.3	107.5	119.3	106.6	83.6
Nov.	1952 (Rev.)	267.8	118.6	105.0	139.1	107.6
Dec.	1952	332.6	108.2	108.4	115.9	92.5
<u>Confectionery</u>						
Dec.	1951	130.2	133.8	110.9	170.8	209.0
Nov.	1952 (Rev.)	176.3	125.0	92.6	154.0	248.8
Dec.	1952	150.4	124.6	89.2	164.6	254.0
<u>Sugar Industry</u>						
Dec.	1951	119.3	192.5	135.0	264.8	233.6
Nov.	1952	127.8	173.4	101.3	290.4	224.7
Dec.	1952	115.0	186.7	102.3	271.2	247.4
<u>Miscellaneous Foods, N.E.C.</u>						
Dec.	1951	159.8	150.2	159.9	243.3	120.6
Nov.	1952 (Rev.)	185.1	112.6	112.8	202.8	106.2
Dec.	1952	167.1	123.1	121.2	189.1	123.2
<u>Dairy Products</u>						
Dec.	1951	89.9	156.4	145.5	17.2	173.6
Nov.	1952	104.4	163.1	125.9	11.8	197.9
Dec.	1952	100.7	142.0	112.9	11.5	170.1
<u>LEATHER PRODUCTS</u>						
<u>Leather Tanneries</u>						
Dec.	1951	62.4	138.8	92.2	133.1	389.5
Nov.	1952	78.6	99.4	62.6	139.6	224.2
Dec.	1952	81.1	94.0	57.3	134.8	216.0

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Index of All Firms Reporting, by Industries - Cont'd.

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of Total inventories and shipments of firms reporting in each Industry)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>RUBBER INDUSTRY</u>						
<u>Rubber Footwear</u>						
Dec.	1951	87.7	168.8	177.9	149.8	167.4
Nov.	1952	124.1	124.9	98.6	134.6	136.5
Dec.	1952	100.8	131.6	101.9	121.3	148.2
<u>Tires, Tubes &amp; Other Rubber Products</u>						
Dec.	1951	148.8	227.1	168.2	177.9	295.8
Nov.	1952	161.9	185.6	98.4	150.4	276.3
Dec.	1952	165.0	195.2	116.9	153.2	279.6
<u>TEXTILE PRODUCTS</u>						
<u>Cotton Yarn &amp; Broad Woven Goods</u>						
Dec.	1951	130.4	213.5	133.3	198.9	520.4
Nov.	1952 (Rev.)	171.0	194.0	125.7	189.0	440.8
Dec.	1952	148.0	196.1	129.1	194.2	432.9
<u>Woollen and Worsted Woven Goods</u>						
Dec.	1951	146.9	215.7	201.2	187.9	1095.5
Nov.	1952 (Rev.)	78.3	132.9	122.7	111.2	794.3
Dec.	1952	79.2	134.0	124.9	109.5	824.8
<u>Woollen and Worsted Yarn</u>						
Dec.	1951	114.9	231.6	187.1	207.4	667.4
Nov.	1952	133.0	150.1	109.9	175.8	351.0
Dec.	1952	124.3	147.2	104.9	174.0	358.7
<u>Miscellaneous Woollen Goods</u>						
Dec.	1951	150.5	188.3	176.7	178.7	267.9
Nov.	1952 (Rev.)	144.3	140.7	125.2	169.4	217.1
Dec.	1952	145.0	141.8	131.6	169.8	184.0
<u>Dyeing and Finishing of Textiles</u>						
Dec.	1951	61.9	110.4	162.1	218.2	-
Nov.	1952	61.8	81.3	113.8	277.3	-
Dec.	1952	52.4	80.3	109.7	322.7	-

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952

Table 3. - Index of All Firms Reporting, by Industries - Cont'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TEXTILE PRODUCTS (Cont'd)</u>						
<u>Cordage, Rope and Twine</u>						
Dec.	1951	117.3	183.4	275.9	293.1	135.5
Nov.	1952	78.1	182.2	151.9	231.2	193.9
Dec.	1952	79.8	177.9	135.5	221.8	195.4
<u>Cotton and Jute Bags</u>						
Dec.	1951	76.6	151.2	142.3	98.2	255.5
Nov.	1952	82.0	102.5	96.1	24.8	193.2
Dec.	1952	92.5	98.4	91.3	33.9	194.2
<u>Miscellaneous Textiles Goods</u>						
Dec.	1951	78.9	165.3	182.5	164.2	114.6
Nov.	1952 (Rev.)	208.6	195.9	218.7	343.1	95.9
Dec.	1952	191.3	214.3	234.2	319.3	130.8
<u>Other Textile Industries</u> (Includes the following: Miscellaneous Cotton Goods, Rayon, Nylon and Silk Textiles, Laces, Tapes and Bindings, Canvas Products, Carpets, Mats and Rugs, Oilcloth, Linoleum and Other Coated Fabrics)						
Dec.	1951	128.4	236.2	180.8	228.0	406.9
Nov.	1952 (Rev.)	189.4	195.6	142.0	207.7	332.5
Dec.	1952	165.9	196.5	140.7	198.0	356.9
<u>CLOTHING</u>						
<u>Hosiery</u>						
Dec.	1951	131.4	184.9	174.2	146.7	290.7
Nov.	1952	183.1	135.5	121.1	127.9	183.7
Dec.	1952	148.7	137.5	122.4	127.8	192.1
<u>Other Knit Goods</u>						
Dec.	1951	100.6	184.3	129.2	178.0	293.0
Nov.	1952 (Rev.)	143.8	134.2	100.7	119.5	211.4
Dec.	1952	120.5	136.4	99.8	112.7	226.0



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER 1952

Table 3. - Index of All Firms Reporting, by Industries - Cont'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry)  
(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>CLOTHING (Concl'd)</u>						
<u>Corsets, Girdles and Foundation Garments</u>						
Dec.	1951	79.9	182.8	199.7	66.3	241.1
Nov.	1952	109.4	153.0	147.9	129.8	203.6
Dec.	1952	100.1	160.9	150.6	125.4	243.0
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing; Men's Clothing; Women's Clothing; Hats and Caps; miscellaneous Clothing)						
Dec.	1951	82.5	145.8	146.1	96.6	190.6
Nov.	1952 (Rev.)	143.5	117.8	115.7	108.5	135.3
Dec.	1952	137.5	124.1	119.0	109.7	157.4
<u>WOOD PRODUCTS</u>						
<u>Sash Door and Planing Mills</u>						
Dec.	1951	85.9	206.3	202.9	52.1	521.6
Nov.	1952	138.0	107.7	95.4	67.3	406.9
Dec.	1952	103.5	182.3	174.0	54.5	550.0
<u>Furniture</u> (Including Metal Furniture and Mattresses and Springs)						
Dec.	1951	102.0	173.8	156.4	160.6	310.2
Nov.	1952 (Rev.)	142.2	152.6	128.6	159.1	297.0
Dec.	1952	135.3	160.3	137.0	168.7	297.4
<u>Pulp and Paper Industry</u>						
Dec.	1951	161.2	267.8	285.9	47.1	183.0
Nov.	1952 (Rev.)	150.1	272.6	308.7	100.3	258.2
Dec.	1952	154.1	273.4	309.6	96.7	264.3
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
Dec.	1951	158.8	212.8	186.1	172.2	281.9
Nov.	1952 (Rev.)	108.4	197.3	138.9	154.9	309.8
Dec.	1952	142.3	208.8	146.0	190.4	307.7

MONTHLY REPORT ON MANUFACTURES' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER 1952

Table 3. - Index of All Firms Reporting, by Industries, Cont'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (1)</u>						
Dec.	1951	182.4	201.0	-	-	-
		-	267.4	223.5	254.0	412.5
Nov.	1952	305.8	213.3	-	-	-
		-	304.3	274.5	328.5	258.2
Dec.	1952	369.9	202.1	-	-	-
		-	280.8	295.2	272.7	262.2
<u>Fabricated and Structural Steel (2)</u>						
Dec.	1951	265.3	214.3	-	-	-
		-	292.5	305.1	287.0	169.4
Nov.	1952	306.4	173.3	-	-	-
		-	364.5	335.5	425.6	83.7
Dec.	1952	155.9	297.6	-	-	-
		-	431.4	417.6	489.1	73.2
<u>Hardware and Tools</u>						
Dec.	1951	169.6	181.2	174.3	162.2	247.3
Nov.	1952 (Rev.)	157.0	172.7	168.0	168.6	186.0
Dec.	1952	159.3	176.8	172.5	167.0	196.3
<u>Heating and Cooking Apparatus</u>						
Dec.	1951	136.1	243.9	222.1	220.3	345.5
Nov.	1952 (Rev.)	196.8	226.9	178.3	232.2	354.0
Dec.	1952	200.0	226.8	170.4	268.9	346.9
<u>Household, Office &amp; Store Machinery</u>						
Dec.	1951	119.0	235.5	183.1	248.7	328.7
Nov.	1952 (Rev.)	167.4	223.1	188.5	217.4	303.5
Dec.	1952	129.1	221.8	173.2	229.6	316.2
<u>Iron Castings</u>						
Dec.	1951	114.7	236.3	262.6	125.5	265.4
Nov.	1952 (Rev.)	142.4	223.1	243.4	125.9	246.5
Dec.	1952	123.9	213.7	232.7	170.7	232.9

(1) See Pages (2) and (33)

(2) See Pages (2) and (34)

MONTHLY REPORT ON MANUFACTURES' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER 1952

Table 3. - Index of All Firms Reporting by Industries - Cont'd)

(Note: The Indexes given below do not represent Total for the Industry nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry)

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Machine Tools (1)</u>						
Dec.	1951	182.2	125.9	-	-	-
		-	189.2	185.7	205.9	112.5
Nov.	1952	162.8	214.8	-	-	-
		-	306.1	247.1	336.3	235.2
Dec.	1952	150.9	210.0	-	-	-
		-	291.2	227.8	327.0	201.7
<u>Industrial Machinery N.E.C. (2)</u>						
Dec.	1951	174.5	124.4	-	-	-
		-	186.8	165.7	198.0	186.9
Nov.	1952	153.3	117.3	-	-	-
		-	197.2	156.5	221.6	193.4
Dec.	1952	172.2	122.2	-	-	-
		-	202.5	162.6	223.4	203.0
<u>Primary Iron and Steel</u> (Includes Pig Iron; Steel Ingots and Castings; Rolled Iron and Steel Products; and ferro-Alloys)						
Dec.	1951	220.9	212.7	221.6	211.8	164.4
Nov.	1952 (Rev.)	238.5	280.3	307.9	229.1	212.5
Dec.	1952	219.5	274.4	292.1	234.8	224.7
<u>Sheet Metal Products</u>						
Dec.	1951	129.3	151.2	165.4	167.8	125.3
Nov.	1952 (Rev.)	153.8	138.2	129.5	236.3	118.6
Dec.	1952	144.5	139.7	134.3	244.2	111.4
<u>Wire and Wire Products</u>						
Dec.	1951	143.2	180.8	166.1	157.8	212.8
Nov.	1952 (Rev.)	163.7	196.1	172.9	153.3	249.7
Dec.	1952	156.3	208.2	177.4	156.7	277.4
<u>Miscellaneous Iron and Steel</u>						
Dec.	1951	219.7	221.8	231.9	201.2	186.5
Nov.	1952 (Rev.)	227.4	245.8	236.5	252.5	217.5
Dec.	1952	278.1	222.7	208.1	223.9	202.7

(1) See Pages (2) and (35)

(2) See Pages (2) and (36)



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER 1952

Table 3. - Index of All Firms Reporting, by Industries, Cont'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT</u>						
<u>Aircraft and Parts (1)</u>						
Dec.	1951	1573.6	134.9	-	-	-
		-	714.8	315.7	5705.1	102.6
Nov.	1952	1697.5	131.3	-	-	-
		-	1045.5	725.4	3986.4	26.2
Dec.	1952	3234.4	144.3	-	-	-
		-	1318.8	767.6	5618.8	29.3
<u>Motor Vehicles</u>						
Dec.	1951	132.3	209.6	135.4	198.8	240.1
Nov.	1952 (Rev.)	176.4	182.0	147.1	189.7	182.7
Dec.	1952	182.1	192.0	135.6	200.3	197.6
<u>Motor Vehicle Parts and Accessories</u>						
Dec.	1951	246.0	197.1	227.7	151.1	188.0
Nov.	1952	301.3	191.2	212.9	149.8	192.3
Dec.	1952	308.7	204.6	223.8	167.0	206.6
<u>Railroad Rolling Stock (2)</u>						
<u>Equipment</u>						
Dec.	1951	242.1	175.7	-	-	-
		-	180.4	142.2	303.0	225.8
Nov.	1952	264.5	202.2	-	-	-
		-	209.9	194.6	266.6	213.1
Dec.	1952	269.2	188.5	-	-	-
		-	194.2	185.7	272.2	158.2
<u>Shipbuilding and Repairing (3)</u>						
Dec.	1951	226.7	56.4	-	-	-
		-	172.9	99.5	219.8	-
Nov.	1952	224.9	70.8	-	-	-
		-	340.6	123.3	465.6	-
Dec.	1952	295.0	70.8	-	-	-
		-	336.7	124.6	459.0	-
<u>Bicycles and Parts and Miscellaneous Transportation Equipment</u>						
Dec.	1951	49.6	215.5	158.5	292.7	275.9
Nov.	1952	127.1	202.0	147.6	325.5	241.0
Dec.	1952	124.0	211.2	160.8	343.8	242.9

(1) See Pages (2) and (37)

(2) See Pages (2) and (38)

(3) See Pages (2) and (39)

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS DECEMBER 1952

Table 3. - Index of All Firms Reporting, by Industries - Cont'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each industry).  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS</u>						
<u>Brass and Copper Products</u>						
Dec.	1951	173.2	202.1	181.3	165.1	347.4
Nov.	1952 (Rev.)	202.5	193.4	185.1	157.1	290.0
Dec.	1952	180.9	218.8	202.7	161.2	380.1
<u>Jewellery and Silverware</u>						
Dec.	1951	82.0	150.4	145.9	149.9	168.7
Nov.	1952 (Rev.)	140.5	142.8	125.1	149.1	167.6
Dec.	1952	124.9	143.0	127.0	158.2	147.4
<u>Non-Ferrous Metal Smelting and Refining</u>						
Dec.	1951	201.8	200.6	224.4	131.8	241.9
Nov.	1952	168.4	234.9	255.1	160.7	293.8
Dec.	1952	181.0	228.5	305.3	117.8	193.0
<u>Aluminum Products and White Metal Alloys</u>						
Dec.	1951	164.6	198.3	237.6	266.1	154.2
Nov.	1952 (Rev.)	175.4	154.3	160.7	243.5	132.3
Dec.	1952	168.7	164.8	156.5	745.6	70.5
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>Batteries</u>						
Dec.	1951	157.5	190.3	174.4	210.2	198.7
Nov.	1952	208.9	207.9	239.3	165.9	320.0
Dec.	1952	156.0	202.2	136.4	172.6	303.1
<u>Heavy Electrical Machinery<sup>(1)</sup> and Equipment</u>						
Dec.	1951	176.4	230.3	-	-	-
		-	324.2	431.9	196.8	445.1
Nov.	1952	240.7	199.8	-	-	-
		-	334.9	401.0	235.9	443.7
Dec.	1952	238.4	201.1	-	-	-
		-	343.0	384.9	271.0	423.7

(1) See Pages (2) and (40)

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER 1952

Table 3. - Index of All Firms Reporting, by Industries, Cont'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and Shipments of firms reporting in each Industry).

(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>					
<u>(Cont'd)</u>					
<u>Radios and Radio Parts<sup>(1)</sup></u>					
Dec.	1951	145.7	155.3	-	-
		-	158.5	101.3	153.0
Nov.	1952	270.3	109.1	-	-
		-	132.8	89.3	188.3
Dec.	1952	293.4	104.2	-	-
		-	131.2	92.3	168.5
<u>Refrigerators, Vacuum Cleaners and Appliances</u>					
Dec.	1951	72.7	305.8	224.0	331.6
Nov.	1952	159.0	271.8	207.6	291.5
Dec.	1952	155.2	297.8	208.6	316.0
<u>Miscellaneous Electrical Products</u>					
Dec.	1951	173.3	175.8	183.6	145.2
Nov.	1952 (Rev.)	177.1	154.8	135.1	146.0
Dec.	1952	177.4	154.0	148.1	134.2
<u>NON-METALLIC MINERAL PRODUCTS</u>					
<u>Abrasive Products</u>					
Dec.	1951	209.9	148.2	179.5	372.3
Nov.	1952 (Rev.)	141.4	190.8	173.3	1171.1
Dec.	1952	237.3	183.6	176.1	1056.6
<u>Asbestos Products</u>					
Dec.	1951	124.0	174.4	177.6	96.2
Nov.	1952 (Rev.)	146.9	135.8	126.7	104.9
Dec.	1952	115.2	140.1	129.0	104.4

(1) See Pages (2) and (41)



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER 1952

Table 3. - Index of All Firms Reporting, by Industries - Cont'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Concl'd)</u>						
<u>Cement and Cement Products</u>						
Dec.	1951	104.6	157.5	148.6	115.5	227.6
Nov.	1952 (Rev.)	245.2	174.6	186.3	114.5	112.3
Dec.	1952	158.1	182.0	181.5	115.5	202.6
<u>Other Non-Metallic Mineral Products</u> (Includes the following: Clay Products; Glass and Glass Products; Miscellaneous Non-Metallic Mineral Products; Coke and Gas Products)						
Dec.	1951	148.0	191.0	180.2	88.7	337.5
Nov.	1952 (Rev.)	167.8	214.0	203.3	92.6	364.4
Dec.	1952	183.5	195.1	182.9	86.6	360.5
<u>PETROLEUM PRODUCTS</u>						
Dec.	1951	301.4	349.4	191.8	222.8	490.6
Nov.	1952	296.8	376.9	230.3	224.7	480.7
Dec.	1952	324.4	356.1	218.0	225.8	483.6
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts</u>						
Dec.	1951	160.0	188.6	185.9	225.7	186.6
Nov.	1952 (Rev.)	161.0	183.2	187.7	212.5	167.3
Dec.	1952	159.4	175.2	173.7	207.7	171.3
<u>Fertilizers</u>						
Dec.	1951	186.3	181.0	168.5	262.6	114.2
Nov.	1952	127.3	221.2	194.7	320.3	164.5
Dec.	1952	163.0	214.9	174.9	327.2	171.1
<u>Medicinal and Pharmaceutical</u> <u>Preparations</u>						
Dec.	1951	84.1	122.3	112.4	139.6	126.0
Nov.	1952 (Rev.)	121.2	112.3	103.1	120.8	119.2
Dec.	1952	112.9	115.1	108.0	125.0	119.3
<u>Paints and Varnishes</u>						
Dec.	1951	98.5	226.3	184.1	141.0	328.5
Nov.	1952 (Rev.)	135.9	181.1	139.0	103.9	280.4
Dec.	1952	87.0	194.8	146.2	106.2	309.3

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Table 3. - Index of All Firms Reporting by Industries - Concl'd

(Note: The Indexes given below do not represent Total for the Industry, nor specific Commodities, but relate only to the value of total inventories and shipments of firms reporting in each Industry).  
(1947 Average = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Concl'd)</u>						
<u>Soaps, Washing and Cleaning Compounds</u>						
Dec.	1951	95.7	183.1	153.2	156.4	257.7
Nov.	1952	144.9	125.6	99.0	75.2	206.8
Dec.	1952	117.5	128.8	100.7	78.0	213.0
<u>Toilet Preparations</u>						
Dec.	1951	51.4	83.0	75.3	116.3	93.5
Nov.	1952 (Rev.)	92.9	75.2	67.4	158.0	80.1
Dec.	1952	56.2	73.8	67.4	135.0	77.8
<u>Other Chemical Products</u> (Includes the following: Primary Plastics; Miscellaneous Chemicals and Allied Products (Including synthetic rubber))						
Dec.	1951	198.6	200.7	171.0	442.9	209.0
Nov.	1952 (Rev.)	219.2	192.7	148.1	524.9	211.9
Dec.	1952	211.0	191.9	150.3	524.6	204.9
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>						
<u>Professional and Scientific Instruments and Equipment</u>						
Dec.	1951	97.0	147.2	132.8	124.8	201.5
Nov.	1952 (Rev.)	143.2	123.9	125.7	108.6	141.5
Dec.	1952	124.2	130.0	130.6	118.3	146.5
<u>Other Miscellaneous Manufacturing Industries:</u> (Include the following: Brooms, Brushes and Mops; Fabricated Plastic Products; Musical Instruments; Pens, Pencils and Typewriter Supplies; Miscellaneous Industries (not elsewhere Classified))						
Dec.	1951	121.8	143.5	137.8	89.0	206.5
Nov.	1952 (Rev.)	142.0	121.8	104.3	89.3	185.7
Dec.	1952	141.5	121.2	104.0	84.5	188.3

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings show significant differences. (See page 3)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Boilers and Plate Works</u>						
Dec.	1951	182.4	201.0	-	-	-
		-	267.4	223.5	254.0	412.5
Jan.	1952	172.7	181.7	-	-	-
		-	258.9	208.3	247.4	413.6
Feb.		173.2	193.3	-	-	-
		-	284.2	229.9	272.7	447.0
Mar.		175.0	195.8	-	-	-
		-	288.6	244.8	287.0	354.9
Apr.		160.9	201.1	-	-	-
		-	305.9	247.4	309.0	417.7
May		241.4	216.0	-	-	-
		-	289.9	255.7	277.4	405.5
June		221.1	223.5	-	-	-
		-	299.9	264.7	296.6	379.4
July		171.8	212.8	-	-	-
		-	294.4	272.4	297.1	316.8
Aug.		248.4	208.6	-	-	-
		-	298.7	279.2	306.2	294.7
Sept.		222.7	223.5	-	-	-
		-	301.0	273.5	323.8	255.1
Oct.		266.7	216.8	-	-	-
		-	301.9	269.6	322.5	277.4
Nov.		305.8	213.3	-	-	-
		-	304.3	274.5	328.5	258.2
Dec.		369.9	202.1	-	-	-
		-	280.8	295.2	272.7	262.2



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Fabricated and Structural Steel</u>						
Dec.	1951	265.3	214.3	-	-	-
		-	292.5	305.1	287.0	169.4
Jan.	1952	171.1	233.5	-	-	-
		-	310.0	334.8	315.4	81.4
Feb.		277.0	230.4	-	-	-
		-	340.1	362.8	356.2	55.9
Mar.		293.4	224.5	-	-	-
		-	359.1	378.8	377.7	71.2
Apr.		235.1	225.3	-	-	-
		-	358.9	387.2	364.3	101.0
May		299.7	211.1	-	-	-
		-	344.9	285.1	340.0	88.9
June		360.4	207.5	-	-	-
		-	354.1	377.3	368.7	71.9
July		233.4	197.7	-	-	-
		-	351.7	364.2	373.2	84.3
Aug.		331.4	182.3	-	-	-
		-	381.2	365.0	426.2	116.0
Sept.		304.3	172.8	-	-	-
		-	343.2	345.8	370.9	92.5
Oct.		391.4	169.0	-	-	-
		-	360.5	345.7	408.3	80.4
Nov.		306.4	173.3	-	-	-
		-	364.5	335.5	425.6	83.7
Dec.		155.9	297.6	-	-	-
			431.4	417.6	489.1	73.2

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3)

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Machine Tools</u>						
Dec.	1951	182.2	125.9	-	-	-
		-	189.2	185.7	205.9	112.5
Jan.	1952	142.4	151.8	-	-	-
		-	214.2	170.1	246.1	117.6
Feb.		192.9	154.9	-	-	-
		-	223.4	176.2	262.8	95.5
Mar.		218.5	208.7	-	-	-
		-	290.1	229.2	307.5	284.8
Apr.		173.4	219.4	-	-	-
		-	309.9	218.9	334.5	316.7
May		299.2	222.1	-	-	-
		-	324.8	233.3	355.4	302.8
June		167.3	226.5	-	-	-
		-	329.4	218.9	360.8	332.4
July		161.4	217.5	-	-	-
		-	317.3	229.2	345.0	303.9
Aug.		140.4	217.6	-	-	-
		-	319.6	225.9	351.2	296.4
Sept.		142.3	215.2	-	-	-
		-	305.4	231.8	330.5	282.2
Oct.		236.6	216.0	-	-	-
		-	312.9	268.6	339.8	234.3
Nov.		162.8	214.8	-	-	-
		-	306.1	247.1	336.3	235.2
Dec.		150.9	210.0	-	-	-
		-	291.2	227.8	327.0	201.7

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Machinery N. E. C.</u>						
Dec.	1951	174.5	124.4	-	-	-
		-	186.8	165.7	198.0	186.9
Jan.	1952	179.8	128.7	-	-	-
		-	192.6	165.1	203.6	198.0
Feb.		198.3	130.9	-	-	-
		-	195.0	169.6	202.8	203.3
Mar.		197.1	132.8	-	-	-
		-	203.2	174.3	215.9	207.0
Apr.		202.6	133.0	-	-	-
		-	201.4	174.0	218.2	198.2
May		219.8	126.7	-	-	-
		-	203.5	171.0	222.9	200.4
June		192.0	124.3	-	-	-
		-	203.7	168.6	226.6	197.8
July		187.3	119.1	-	-	-
		-	194.5	166.3	212.5	190.2
Aug.		144.7	115.6	-	-	-
		-	190.4	159.9	205.4	192.4
Sept.		143.2	112.1	-	-	-
		-	188.2	157.3	206.1	186.1
Oct.		181.1	121.0	-	-	-
		-	200.2	158.2	228.1	192.3
Nov.		153.3	117.3	-	-	-
		-	197.2	156.5	221.6	193.4
Dec.		172.2	122.2	-	-	-
		-	202.5	162.6	223.4	203.0



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Aircraft and Parts</u>						
Dec.	1951	1573.6	134.9	-	-	-
		-	714.8	315.7	5705.1	102.6
Jan.	1952	778.4	131.0	-	-	-
		-	633.1	311.9	2762.0	136.1
Feb.		964.0	138.7	-	-	-
		-	658.4	352.5	2787.6	121.2
Mar.		1190.5	134.6	-	-	-
		-	683.4	382.5	2836.6	118.7
Apr.		1212.2	131.8	-	-	-
		-	708.4	401.8	2937.4	109.4
May		1085.8	157.4	-	-	-
		-	764.0	487.0	2965.8	109.4
June		1109.0	160.4	-	-	-
		-	794.2	524.2	3035.0	96.0
July		1116.4	147.2	-	-	-
		-	810.7	565.7	2986.5	90.4
Aug.		1024.3	146.0	-	-	-
		-	834.9	619.3	3031.6	61.0
Sept.		1350.5	140.8	-	-	-
		-	919.1	714.9	3185.1	32.7
Oct.		1466.6	130.7	-	-	-
		-	989.9	741.1	3557.5	25.9
Nov.		1697.5	131.3	-	-	-
		-	1045.5	725.4	3986.4	26.2
Dec.		3234.4	144.3	-	-	-
		-	1318.8	767.6	5618.8	29.3

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Railroad Rolling Stock</u>						
<u>Equipment</u>						
Dec.	1951	242.1	175.7	-	-	-
		-	180.4	142.2	303.0	225.8
Jan.	1952	212.3	170.6	-	-	-
		-	175.6	142.7	269.8	223.8
Feb.		167.6	205.9	-	-	-
		-	210.9	166.2	313.8	292.7
Mar.		98.1	214.3	-	-	-
		-	220.1	180.3	320.7	284.2
Apr.		225.0	223.0	-	-	-
		-	229.3	192.6	324.2	285.4
May		274.7	221.6	-	-	-
		-	228.2	196.9	304.1	277.4
June		306.9	215.4	-	-	-
		-	222.0	192.1	318.3	251.8
July		291.8	209.1	-	-	-
		-	215.4	194.6	254.3	251.5
Aug.		241.3	203.7	-	-	-
		-	213.0	205.8	281.9	177.3
Sept.		291.7	199.0	-	-	-
		-	208.0	210.2	257.6	150.8
Oct.		228.9	205.7	-	-	-
		-	213.8	201.7	292.0	190.1
Nov.		264.5	202.2	-	-	-
		-	209.9	194.6	266.6	213.1
Dec.		269.2	188.5	-	-	-
		-	194.2	185.7	272.2	158.2

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER 1952.

Table 3. Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Shipbuilding and Repairing</u>						
Dec.	1951	226.7	56.4	-	-	-
		-	172.9	99.5	219.8	-
Jan.	1952	166.9	63.5	-	-	-
		-	186.8	104.8	238.7	-
Feb.		195.6	65.9	-	-	-
		-	201.2	99.2	263.3	-
Mar.		224.4	75.2	-	-	-
		-	227.1	102.0	301.5	-
Apr.		251.3	71.7	-	-	-
		-	240.6	104.6	321.2	-
May		303.0	73.2	-	-	-
		-	253.1	110.7	337.4	-
June		276.8	70.1	-	-	-
		-	269.7	110.4	362.9	-
July		244.7	71.1	-	-	-
		-	276.0	111.7	372.0	-
Aug.		243.4	69.3	-	-	-
		-	291.3	112.8	394.8	-
Sept.		171.7	76.7	-	-	-
		-	314.6	117.0	428.6	-
Oct.		243.0	76.0	-	-	-
		-	330.9	122.3	451.2	-
Nov.		224.9	70.8	-	-	-
		-	340.6	123.3	465.6	-
Dec.		295.0	70.8	-	-	-
		-	336.7	124.6	459.0	-



MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Heavy Electrical Machinery</u>						
Dec.	1951	176.4	230.3	-	-	-
		-	324.2	431.9	196.8	445.1
Jan.	1952	236.7	220.8	-	-	-
		-	330.0	424.1	204.3	461.9
Feb.		217.3	220.0	-	-	-
		-	337.5	452.7	207.7	454.4
Mar.		245.1	215.1	-	-	-
		-	339.6	451.7	213.1	452.8
Apr.		244.9	203.2	-	-	-
		-	333.5	407.0	220.0	463.4
May		238.5	213.0	-	-	-
		-	347.3	442.9	225.6	468.7
June		219.4	199.5	-	-	-
		-	333.6	392.6	228.3	462.8
July		236.5	200.2	-	-	-
		-	335.7	396.9	231.0	461.2
Aug.		209.2	207.5	-	-	-
		-	343.1	434.5	235.3	441.4
Sept.		247.0	206.6	-	-	-
		-	341.6	478.6	236.5	385.2
Oct.		274.6	198.9	-	-	-
		-	335.1	402.7	235.6	443.0
Nov.		240.7	199.8	-	-	-
		-	334.9	401.0	235.9	443.7
Dec.		238.4	201.1	-	-	-
		-	343.0	384.9	271.0	423.7

MONTHLY REPORT ON MANUFACTURERS' INVENTORIES, SHIPMENTS AND ORDERS, DECEMBER, 1952.

Table 3. - Appendix - Indexes of specific industries in which value of investment in inventory (ownership), and value of actual inventory holdings, show significant differences. (See page 3).

(1947 Average = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>Radio and Radio Parts</u>						
Dec.	1951	145.7	155.3	-	-	-
		-	158.5	101.3	153.0	319.4
Jan.	1952	101.8	160.7	-	-	-
		-	164.5	101.7	158.8	339.2
Feb.		143.7	157.3	-	-	-
		-	163.1	95.7	151.9	353.1
Mar.		147.3	155.7	-	-	-
		-	163.4	97.4	155.6	346.9
Apr.		156.4	149.7	-	-	-
		-	159.8	93.1	165.8	329.9
May		173.5	150.1	-	-	-
		-	164.1	97.0	193.1	312.3
June		200.1	146.7	-	-	-
		-	164.6	97.3	208.2	298.3
July		149.0	143.5	-	-	-
		-	163.6	98.4	207.8	291.6
Aug.		179.3	131.1	-	-	-
		-	152.6	95.6	203.0	254.4
Sept.		240.6	130.7	-	-	-
		-	153.8	93.8	205.1	261.3
Oct.		306.3	119.2	-	-	-
		-	142.1	89.7	202.5	221.2
Nov.		270.3	109.1	-	-	-
		-	132.8	89.3	188.3	196.1
Dec.		293.4	104.2	-	-	-
		-	131.2	92.3	168.5	202.8

Monthly Report on Manufacturers' Inventories, Shipments and Orders - December, 1952

Table 4. - Outstanding Orders at End of Month

Note - The following table represents indexes of value of shipments during the month and total outstanding orders at the end of the month, and the ratio of outstanding orders to shipments (number of current month's shipments value represented by outstanding orders) as reported by 900 manufacturing plants in the Monthly Inventory Survey. These plants accounted for approximately 28 percent of total production value in 1950. The data have been grouped according to the Standard Industrial Classification, as well as into larger significant groupings; the larger groupings represent reporting firms only, with no industry weightings. The base for the indexes is January 1952.

Coverage in the individual industries shown varies from 20 to 94 percent of total production value in these industries. Group totals include firms in appropriate industries which are not shown separately due to insufficient coverage. The industry coverage is not as extensive as in Tables 2 and 3 because, in many industries, backlogs of orders are negligible. Within industries included, the coverage of firms is smaller than in Table 3 because a number of firms do not keep value records of unfilled orders. Separate shipments indexes for firms reporting orders have, therefore, been compiled, thus giving comparable data.

"Outstanding Orders" are defined as total backlogs of orders on books at end of month, irrespective of work done on them or of stocks from which they can be filled. In industries where long-term projects are common, this concept is not as satisfactory as is "work still to be done on orders." It is expected that a series covering the latter, in selected industries, will be available within the next few months.

	Index of Shipments (January 1952-100)	Index of Outstanding Orders		Number of Current Month's Shipments in Outstanding Orders		Index of Outstanding Orders (early returns only) Jan. '52-100	
	Oct.	Nov.	Oct.	Nov.	Oct.	Nov.	Dec.
1. All Reporting Firms	117.0	110.6	88.9	89.1	4.3	4.6	92.7
2. Consumers' Goods Industries (1)	130.4	116.2	75.0	78.4	0.8	0.9	68.9
All Other Industries	114.0	109.4	89.6	89.6	5.2	5.4	93.8
3. Large Industry Groups							
Textile Products	78.9	98.9	86.8	88.6	2.3	1.8	98.9
Clothing	173.0	149.0	85.4	93.3	1.0	1.3	89.9
Iron & Steel Products	116.3	108.3	84.6	83.3	3.6	3.8	85.0
Transportation Equipment (2)	107.1	117.5	91.2	99.4	11.9	11.7	110.8
Non-Ferrous Metals	108.8	102.6	84.8	79.8	8.0	8.1	82.2
Electrical Apparatus	146.8	129.3	101.1	98.6	5.9	6.5	97.4
Chemical Products	99.6	95.0	65.0	64.5	0.4	0.4	81.9

(1) Includes Foods, Leather, Footwear, Clothing, Furniture, Electrical Appliances, Soaps, Brooms and Brushes, Musical Instruments.

(2) Excluding Motor Vehicles.



	Index of Shipments	Index of Outstanding Orders		Number of Current Month's Shipments in Outstanding Orders		Index of Outstanding Orders (early returns only) Jan. '52-100	
	(January 1952-100)						
	Oct.	Nov.	Oct.	Nov.	Oct.	Nov.	Dec.
4. <u>Industrial Industries</u> -							
Fish	80.6	71.3	39.0	35.0	1.1	1.2	28.1
Flour Mills	111.7	101.2	57.8	58.9	0.7	0.8	44.5
Rubber Products	142.8	106.0	106.6	103.3	1.0	1.0	104.7
Boots and Shoes	104.1	107.7	82.3	109.1	1.5	2.1	157.3
Leather Tanneries	116.8	125.4	178.2	179.9	1.7	1.6	151.0
Cotton Yarn and Cloth	47.4	102.4	92.7	90.2	4.6	2.1	96.2
Woollen & Worsted Woven Goods	47.3	38.7	38.4	39.8	2.7	3.4	48.2
Woollen & Worsted Yarn	108.5	86.6	65.5	68.6	1.7	2.2	55.4
Miscellaneous Woollen Goods	123.0	110.1	76.2	71.7	1.3	1.3	75.0
Carpets, Mats & Rugs	147.6	130.3	113.6	141.6	2.5	3.5	N. A.
Cotton & Jute Bags	88.4	76.7	76.0	67.2	1.1	1.0	62.5
Other Textile Industries	134.0	121.1	160.4	172.7	1.0	1.3	261.1
Hosiery	163.6	182.3	105.3	119.4	0.8	0.8	82.0
Other Knit Goods	211.5	173.4	127.5	121.7	1.3	1.5	83.0
Corsets	122.0	106.2	75.7	66.9	0.6	0.6	64.7
Other Clothing	159.6	129.4	64.0	75.2	1.0	1.3	93.5
Saw & Planning Mills	126.4	102.9	50.2	51.5	1.2	1.6	65.3
Furniture	152.9	141.1	115.0	122.9	1.4	1.6	124.7
Boilers & Plate Work	165.0	162.6	93.1	89.3	11.6	10.8	83.6
Hardware & Tools	96.4	85.4	68.7	83.5	1.7	2.2	93.9
Heating & Cooking Apparatus	175.5	143.5	116.5	124.0	0.8	1.1	117.5
Office, Household & Store Machinery	162.8	153.3	89.7	77.5	2.0	1.8	76.1
Iron Castings	120.9	103.7	67.6	66.8	2.1	2.5	87.3
Machine Tools	178.6	159.7	72.6	70.1	6.0	6.4	68.8
Industrial Machinery	116.2	101.4	78.9	79.3	4.0	4.5	84.1

	Index of Shipments	Index of Outstanding Orders		Number of Current Month's Shipments in Outstanding Orders		Index of Outstanding Orders (early returns only)	
	(January 1952-100)					Jan. '52-100	
	Oct.	Nov.	Oct.	Nov.	Oct.	Nov.	Dec.
<b>4. Individual Industries - Concluded</b>							
Primary Iron & Steel	105.8	100.5	94.1	91.7	2.6	2.7	94.8
Sheet Metal Products	132.3	127.4	80.5	78.1	5.3	5.5	74.3
Wire & Wire Goods	96.0	84.3	95.5	103.8	2.3	2.8	99.8
Misc. Iron & Steel Products	120.9	111.9	76.0	73.3	3.3	3.5	70.1
Motor Vehicles (1)	116.8	94.0	98.5	114.2	1.9	2.7	127.3
Motor Vehicle Parts	122.3	98.7	116.5	129.4	2.7	3.7	135.9
Railroad Rolling Stock	75.8	129.8	63.8	80.7	10.9	8.0	92.2
Shipbuilding	141.0	116.2	110.7	113.1	44.7	55.3	126.2
Brass & Copper Products	117.4	104.2	131.2	115.5	1.8	1.7	119.3
Batteries	137.0	127.9	130.9	110.2	0.7	0.6	94.3
Heavy Electrical Apparatus	165.6	138.3	84.2	83.3	5.0	5.9	67.3
Radios	308.3	273.6	186.4	182.2	4.8	5.2	208.6
Misc. Electrical Products	121.7	109.3	101.1	98.4	7.9	8.6	95.4
Abrasive Products	79.9	79.8	62.6	76.6	0.9	1.1	80.2
Paints & Varnishes	143.2	113.8	165.9	87.3	0.3	0.2	104.1
Soaps & Washing Compounds	111.0	96.7	67.5	66.4	0.2	0.2	20.8
Brooms, Brushes & Mops	121.3	92.9	86.8	119.2	0.7	1.3	117.4
Musical Instruments	141.3	155.0	133.1	140.4	5.3	5.1	130.0

- (1) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for the industry are not included in any of the groupings on page 28.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1952

Table 5. - Calendar Year-End Values of Manufacturers' Investment in Inventory  
1950-51

Data From Year-End Surveys  
(000's of Dollars)

			TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		TRADING INVENTORY
						PLANT	WARE- HOUSE	
TOTAL ALL INDUSTRIES(1) (A+B+C+D)								
	1950	2,772,430	1,447,843	472,586	581,727	140,592	129,682	
	1951	3,531,309	1,823,627	577,822	786,319	213,153	135,388	
A. TOTAL CONSUMERS GOODS INDS.(1) (A1+A2+A3)								
	1950	1,783,787	938,134	269,187	387,974	95,359	93,133	
	1951	2,176,977	1,076,609	317,314	527,446	172,036	83,572	
A.1 NON DURABLE CONSUMERS GOODS INDS. (1 to 7)								
	1950	1,036,195	546,479	125,063	237,643	60,473	66,537	
	1951	1,214,491	622,616	139,267	277,537	115,284	59,787	
1.	Food Inds.	1950	305,732	125,808	11,182	104,627	41,657	22,458
		1951	346,892	120,932	12,207	125,924	79,266	8,563
2.	Tobacco and Beverages	1950	205,537	102,819	73,178	18,691	8,420	2,429
		1951	223,439	112,193	81,492	11,158	16,553	2,043
3.	Drugs	1950	22,259	9,753	3,655	6,537	1,533	781
		1951	25,051	10,414	4,466	6,669	2,237	1,265
4.	Petroleum Products	1950	142,458	31,195	12,926	62,070	182	36,085
		1951	183,407	41,607	13,223	85,865	45	42,667
5.	Pulp and Paper Mills	1950	162,271	145,229	5,410	7,503	1,804	2,325
		1951	217,698	195,600	6,185	11,119	3,198	1,596
6.	Flour Mills	1950	50,134	36,856	22	11,151	1,055	1,050
		1951	49,336	35,718	109	7,174	4,836	1,499
7.	Other	1950	147,804	94,819	18,690	27,064	5,822	1,409
		1951	168,668	106,152	21,585	29,628	9,149	2,154

(1) For additional inventory held but not owned by reporting manufacturers, see page 49.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1952

Table 5. - Calendar-Year-End Values of Manufacturers' Investment in Inventory.  
1950-51  
Data from Year-End Surveys  
(000's of Dollars)

			TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		
						PLANT	WARE- HOUSE	TRADING INVENTORY
A2. SEMI DURABLE								
CONSUMERS GOODS	1950	503,242	262,077	93,665	107,125	24,949	15,426	
INDS. (8 to 13)	1951	604,029	293,204	107,297	156,159	34,969	12,400	
8. Rubber Goods	1950	55,611	20,564	5,787	14,780	4,799	9,681	
	1951	77,217	25,991	7,721	26,249	11,336	5,920	
9. Clothing	1950	164,530	98,331	25,353	36,315	3,453	1,078	
	1951	185,060	105,613	24,368	45,329	7,832	1,918	
10. Leather Footwear	1950	27,571	16,624	4,222	5,104	1,303	318	
	1951	30,147	17,134	4,003	7,490	1,362	158	
11. Textiles	1950	167,936	84,124	41,299	31,756	9,348	1,409	
	1951	207,671	94,175	53,684	51,428	6,392	1,992	
12. Leather tanneries	1950	20,678	7,972	7,828	4,305	35	538	
	1951	23,984	8,622	7,822	6,738	310	492	
13. Other	1950	66,916	34,462	9,176	14,865	6,011	2,402	
	1951	79,950	41,669	9,699	18,925	7,737	1,920	
A3. DURABLE CONSUMERS								
GOODS IND. (1)	1950	244,350	129,578	50,459	43,206	9,937	11,170	
(14 to 18)	1951	358,457	160,789	70,750	93,750	21,783	11,385	
14. Motor Vehicles (1)	1950	72,047	42,485	12,445	9,286	1,117	6,714	
	1951	118,556	47,594	17,843	40,646	6,175	6,298	
15. Elect. Apparatus	1950	49,796	19,697	10,458	12,980	4,146	2,515	
(1) (2)	1951	83,130	29,423	19,383	21,613	10,036	2,675	
16. Furniture	1950	38,300	23,758	7,604	5,643	741	554	
	1951	41,803	26,806	7,647	5,952	840	558	
17. Motor Vehicle	1950	37,626	21,602	8,230	6,706	1,057	31	
Parts & Access. (1)	1951	47,951	23,235	8,109	13,299	2,644	664	

(1) For additional inventory held but not owned by reporting manufacturers, see page 49.

(2) Includes - Batteries, Radios and Radio Parts, Refrigerators and Appliances.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1952

Table 5. - Calendar Year-End Values of Manufacturers' Investment in Inventory.  
1950-51  
Data from Year-End Surveys  
(000's of Dollars)

		TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		TRADING INVENTORY
					PLANT	WARE- HOUSE	
18. Other (1)	1950	46,581	22,036	11,722	8,591	2,876	1,356
	1951	67,017	33,731	17,768	12,240	2,088	1,190
B. TOTAL CAPITAL							
GOODS INDS. (1) (B1 + B2)	1950	302,439	123,258	91,424	49,516	22,153	16,088
	1951	427,244	208,215	116,423	59,264	11,931	31,411
B1. TOTAL TRANSPORT-							
ATION EQUIPMENT INDS. (1) (19 to 21)	1950	73,683	44,941	26,901	1,768	73	-
	1951	105,191	69,848	33,998	1,213	14	118
19. Shipbuilding	1950	22,364	10,143	12,044	104	73	-
	1951	22,015	12,015	9,925	26	14	35
20. Railway Rolling & Stock	1950	39,098	29,570	8,644	884	-	-
	1951	67,315	47,288	19,138	806	-	83
21. Aircraft	1950	12,221	5,228	6,213	780	-	-
	1951	15,861	10,545	4,935	381	-	-
B2. OTHER CAPITAL							
GOODS INDS. (1) (22 to 26)							
22. Machinery (1) (2)	1950	125,852	41,367	38,523	27,618	13,847	4,497
	1951	163,652	73,240	41,419	34,016	6,203	8,774
23. Agricultural Implements (1)	1950	53,873	15,421	11,627	8,707	7,598	10,520
	1951	84,258	33,214	19,510	6,156	3,700	21,678
24. Hardware & Tools (1)	1950	22,250	8,984	6,772	5,471	438	585
	1951	33,692	15,043	9,654	7,346	1,314	335
25. Boilers Tanks & Platework	1950	11,791	5,646	3,884	2,084	159	18
	1951	20,652	8,501	7,418	4,312	417	4

(1) For additional inventory held but not owned by reporting manufacturers, see page 49.

(2) Includes - Heavy Electrical Machinery and Equipment, Office Household and Store Machinery, Machinery N.E.C.

MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1952

Table 5. - Calendar Year-End Values of Manufacturers' Investment in Inventory.  
1950-51  
Data from Year-End Surveys  
(000's of Dollars)

			TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS		TRADING INVENTORY
						PLANT	WARE- HOUSE	
26. Other	1950	14,990	6,899	3,717	3,868	38	468	
	1951	19,799	8,369	4,424	6,221	283	502	
C. PRODUCERS GOODS INDUSTRIES (1) (27 to 33)	1950	484,775	278,089	84,111	90,109	15,976	16,490	
	1951	666,054	402,026	97,271	131,554	19,219	15,984	
27. Iron & Steel Industries (1)	1950	152,847	84,832	32,769	28,005	2,727	4,514	
	1951	205,833	121,680	38,817	39,389	2,986	2,961	
28. Non Ferrous Metals Industries (1)	1950	115,156	60,934	29,738	21,788	1,824	872	
	1951	177,050	112,024	30,057	30,442	3,105	1,422	
29. Coke & Gas Products	1950	22,785	21,072	66	1,640	6	1	
	1951	22,322	20,819	24	1,457	20	2	
30. Acids Alkalies and Salts	1950	13,854	9,509	750	2,557	892	146	
	1951	19,426	12,630	751	4,752	1,089	204	
31. Fertilizers	1950	21,788	12,363	4,708	4,342	365	10	
	1951	18,911	8,142	4,776	4,334	1,659	-	
32. Misc. Elec- trical Products (1)	1950	46,300	20,737	7,026	8,809	3,433	6,295	
	1951	65,482	31,440	8,072	16,300	3,030	6,640	
33. Other	1950	112,045	68,642	9,054	22,968	6,729	4,652	
	1951	157,030	95,291	14,774	34,880	7,330	4,755	
D. CONSTRUCTION GOODS INDS. (1) (34 to 37)	1950	201,429	108,362	27,864	54,128	7,104	3,971	
	1951	261,034	136,777	41,814	68,055	9,967	4,421	
34. Fabricated & Structural	1950	28,682	15,514	13,002	166	-	-	
	1951	43,820	21,585	21,739	457	39	-	

(1) For additional Inventory held but not owned by reporting manufacturers, see page 49.



MONTHLY REPORT ON INVENTORIES AND SHIPMENTS BY MANUFACTURING INDUSTRIES, DEC. 1952

Table 5. - Calendar Year-End Values of Manufacturers' Investment in Inventory.  
1950-51  
Data from Year-End Surveys  
(000's of Dollars)

		TOTAL INVENTORY	RAW MATERIALS	GOODS IN PROCESS	FINISHED PRODUCTS PLANT	WARE- HOUSE	TRADING INVENTORY
35. Paints & Varnishes	1950	27,047	12,024	1,713	9,326	2,415	1,569
	1951	29,930	13,587	1,839	11,387	1,925	1,192
36. Sawmills & Planing Mills	1950	119,066	64,651	10,909	37,899	3,563	2,044
	1951	146,687	76,059	15,250	46,972	6,086	2,320
37. Other	1950	26,634	16,173	2,240	6,737	1,126	358
	1951	40,597	25,546	2,986	9,239	1,917	909

Table 5. - Appendix - Values of Inventory Held but not Owned by Reporting Manufacturers as at December 1951, in addition to Investment reported above. (See page 2 )

(000's of dollars)

Consumers Goods Industries

Motor Vehicles .....	1,536
Electrical Apparatus .....	503
Motor Vehicle Parts & Accessories .....	290
Other Consumers .....	282

Capital Goods Industries

Transportation Equipment .....	102,870
Machinery .....	57,380
Agricultural Implements .....	1
Hardware & Tools .....	1,899
Boilers Tanks & Platework .....	5,233
Other Capital .....	55

Producers Goods Industries

Iron - Steel Products .....	195
Non Ferrous Metal Industries .....	491
Miscellaneous Electrical Products .....	144

Construction Goods Industries

Fabricated & Structural Steel .....	16,606
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187,485

Industries Included in Each Grouping in Table 5

Industries marked with an asterisk are represented in Table 2 by sample coverage. Other industries are allowed for in the estimates as described on Page 44.

CONSUMERS' GOODS INDUSTRIES

NON-DURABLE CONSUMERS' GOODS INDUSTRIES

1. Foods Industries
  - \*Slaughtering and Meat Packing
  - \*Sausages and Sausage Casings
  - \*Canned and Preserved Fruits and Vegetables
  - \*Fish Curing and Packing
  - \*Miscellaneous Foods
  - \*Rice Mills
  - Dairy Products
    - \*Butter and Cheese
    - \*Processed Cheese
    - \*Concentrated Milk
    - \*Other Dairy Products
  - Ice Cream
  - \*Sugar Refineries
  - \*Biscuits and Crackers
  - \*Confectionery
2. Tobacco and Beverages
  - \*Breweries
  - \*Distilleries
  - \*Tobacco Packing and Processing
  - \*Tobacco Manufacturing
3. Drugs
  - \*Medicinal and Pharmaceutical Preparations
4. Petroleum Products
  - \*Petroleum Products
  - \*Lubricating Oils and Greases
5. \*Pulp and Paper Mills
6. \*Feed and Flour
7. Other
  - Bread and Bakery Products
  - Aerated and Mineral Waters
  - Starch
  - Macaroni
  - Prepared Breakfast Foods
  - Animal Oils and Fats
  - Vegetable Oil Mills
  - \*Soaps and Washing Compounds
  - \*Toilet Preparations
  - \*Adhesives
  - \*Polishes and Dressings
  - Paper Products
  - Wallpaper
  - Mortician Goods

Printing and Writing Inks  
Candles  
Artificial Ice  
Commercial Printing  
Trade Composition  
Printing and Publishing  
Lithographing  
Wines  
\*Malt and Malt Products  
Census of Periodicals

SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES

8. Rubber Goods
  - \*Rubber Footwear
  - \*Tires, Tubes and Other Rubber Products
9. Clothing
  - \*Hosiery
  - \*Other Knitted Goods
  - \*Corsets and Foundation Garments
  - \*Men's Factory Clothing
  - Men's Clothing Contractors
  - \*Women's and Children's Factory Clothing
  - \*Women's Clothing Contractors
  - \*Hats and Caps
  - \*Misc. Clothing
  - Oiled and waterproofed Clothing
10. \*Leather Footwear
11. Textiles
  - \*Cotton Yarn Broad Woven Goods
  - \*Woollen and Worsted Woven Goods
  - \*Woollen and Worsted Yarn
  - \*Miscellaneous Woollen Goods
  - \*Dyeing and Finishing of Textiles
  - \*Synthetic Textiles and Silks
  - \*Laces, Tapes and Bindings
  - \*Carpets, Mats and Rugs
  - \*Oilcloth, Linoleum and Coated Fabrics
  - \*Canvas Products
  - \*Linen Goods
  - \*Auto Accessories Fabric
12. \*Leather Tanneries
  - Belting Leather



SEMI-DURABLE CONSUMERS' GOODS  
INDUSTRIES (CONCLUDED)

13. Other

Gloves and Mittens, Leather  
Gloves and Mittens, Fabric  
Miscellaneous Leather Products  
Boot and Shoe Findings  
Cotton Thread  
Cotton Textiles, Miscellaneous  
Fur Dressing and Dyeing  
Fur Goods  
Sporting Goods  
Toys and Games  
Buttons  
Hair Goods, Human and Animal  
Artificial Flowers and Feathers  
Pipes and Other Smokers'  
Supplies  
Statuary Art Goods Novelties  
Umbrellas  
\*Brooms, Brushes and Mops  
\*Glass and Glass Products  
\*Fountain Pens and Pencils  
and Typewriter Supplies  
\*Fabricated Plastic Products

DURABLE CONSUMERS' GOODS INDUSTRIES

14. \*Motor Vehicles

15. Electrical Apparatus

\*Batteries  
\*Radios and Radio  
Parts  
\*Refrigerators and  
Appliances

16. \*Furniture

Mattresses and Springs

17. \*Motor Vehicle Parts and  
Accessories

18. Other

\*Jewellery and Silverware  
\*Heating and Cooking  
Apparatus  
\*Miscellaneous Iron and  
Steel Products  
\*Bicycles  
\*Miscellaneous Transportation  
Equipment  
\*Musical Instruments  
Boat Building  
Electric Lamps and Shades

CAPITAL GOODS INDUSTRIES

TOTAL TRANSPORTATION EQUIPMENT  
INDUSTRIES

19. \*Shipbuilding and Repairs

20. \*Railroad and Rolling Stock

21. \*Aircraft and Parts

OTHER CAPITAL GOODS INDUSTRIES

22. Machinery

\*Heavy Electrical Machinery  
and Equipment  
\*Office, Household and Store  
Machinery  
\*Machinery, n.e.c.

23. \*Agricultural Implements

24. Hardware and Tools

\*Hardware and Tools  
\*Machine Tools

25. \*Boilers Tanks and Platework

26. Other

\*Professional and Scientific  
Equipment  
Machine Shop Products

PRODUCERS' GOODS INDUSTRIES

27. Iron and Steel Products

\*Primary Iron and Steel  
\*Sheet Metal Products  
\*Iron Castings  
\*Wire and Wire Goods

28. Non-Ferrous Metals

\*Non-Ferrous Metals, Smelting  
and Refining  
\*Brass and Copper Products  
\*Aluminum Products  
\*White Metal Alloys

29. \*Coke and Gas Products

30. \*Acids, Alkalies and Salts

31. \*Fertilizers

32. \*Miscellaneous Electrical Products

33. Other

Miscellaneous Chemical Products  
Boiler Compounds, Insecticides  
Matches  
Disinfectants  
Sweeping Compounds  
Hardwood Distillation  
Coal Tar Distillation,  
\*Miscellaneous  
Chemicals, n.e.c.  
\*Abrasive Products  
\*Cordage, Rope and Twine  
\*Miscellaneous Non-Metallic  
Mineral Products  
\*Compressed Gases  
\*Stoneware and Pottery from  
Domestic Clay  
Salt  
\*Primary Plastics  
\*Bags, Cotton and Jute



PRODUCERS' GOODS INDUSTRIES

(CONCLUDED)

33. Other

\*Asbestos

Miscellaneous Non-Ferrous Metals

Boxes and Bags, Paper

Wooden Boxes

Cooperage

Models and Patterns

Excelsior

Lasts, Trees and Wooden Shoe

Findings

Wood Turning

Wood Preservation

Miscellaneous Wooden Products

All Other Wood Using Industries

Stock and Poultry Feeds

Feed and Chopping Mills

Stamps and Stencils

\*Miscellaneous Industries

CONSTRUCTION GOODS INDUSTRIES

34. \*Fabricated and Structural Steel

35. \*Paints and Varnishes

36. Sawmills and Planing Mills

\*Sawmills

\*Sash, Door and Planing Mills

Hardwood Flooring

37. Other

\*Cement and Cement Products

\*Clay Products from Imported Clay

Plywood and Veneer Mills

Stone Products

Lime and Gypsum Products

Roofing Paper

Signs

MONTHLY REPORT ON MANUFACTURERS INVENTORIES,  
SHIPMENTS AND ORDERS, DECEMBER, 1952

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SOURCES AND METHODS

Sources: The tables contained in this report have been compiled from three types of material. In 96 industries, which in 1950 accounted for 73% of total gross value of production and 79% of total manufacturers' inventories, values of inventories and shipments are reported monthly by a sample of leading firms. Though the size of the sample varies from industry to industry, the average share of total inventory in the industries thus covered held by reporting firm is 72%. In one large industry, monthly reports on shipments and inventories are made by a stratum sample of firms. In 5 industries, information is available on the physical volume of the chief types of stocks held by all or a representative sample of firms. Estimates of the current value of these stocks are made by means of data on prices or labour costs and rates of turnover in each industry. For three of these industries, shipments are calculated from production and inventory data. In total, these three groups hold 92% of all manufacturing inventories, and account for 87% of total gross value of production in Canada.

Methods: Individual indexes for each industry covered in the monthly survey are derived from the values reported by the sample of firms described above and based on the values reported by corresponding firms in December, 1946 adjusted to the average 1947 value. Since the industry indexes are designed to give a comparable historical series for reporting firms, no adjustment has been made to the individual industry indexes in Table III or to the industry-group indexes in Table II to allow for differences in the annual inventory change as shown in these series and in the complete Annual Survey (See December, 1951 report).

Inventory values for all-industry totals are obtained by applying the sample industry indexes for total inventory for each December to the corresponding December total inventory values for the same industries (as obtained from the annual surveys described above) and projecting from the last December for the intervening month's. The small percentage of inventory held by industries not covered in the monthly survey is allowed for by projecting the latest December values for these industries on the trends shown by reporting industries in the same field. (1949 values were projected backward from December 1949 rather than forward from December 1948, because annual inventory data, prior to 1949 was compiled under the old industrial classification, and the industry totals for previous years do not, therefore correspond exactly with the groupings used in the sample series). The projection of December values has the effect of reweighting the sample once a year, thus correcting sampling errors. All-industry totals in Table I are therefore not strictly comparable from year to year (with the exception of 1949-50), and to indicate the extent of incomparability, both the estimated and actual December values are shown in the table (actual values are in brackets).

The breakdown of total inventory into main components - raw material, goods in process, and finished products - was derived by using the monthly component ratio for each sample industry against the projected total inventory value for the corresponding industry. Trends of reporting industries were again used to allow for industries not covered in the survey. This method was adopted because the alternative - applying the December, 1949 component indexes to the December, 1949 component values for each industry and projecting as for total inventory - required that the industry samples should be based on component, as well as total



coverage. The present samples are based on total coverage only. Because the method is based on reporting firms only, the component totals do not correspond exactly with similar values obtained in the complete Annual Surveys.

Group totals for shipments were compiled by weighting the various industry indexes by their 1949 gross values of production, since no complete survey of shipments is available.

Factors to be noted in using the material presented in this report. When considering the individual industry series presented, it must be borne in mind that the divisions are industry divisions, not commodities. Industries and firms are classified according to the chief commodity produced, but since many firms produce more than the one commodity or commodity group which governs their classification, it follows that the figures shown apply to all commodities produced by reporting firms. The index numbers are, therefore, descriptive of the behaviour of industries only and should not be construed as a measure of commodity movement.

Also, it must be emphasized that the index numbers shown in this series are based on the dollar values of inventories held, not on actual physical quantities. Apart from the fact that dollar values are required by economists interested in investment in inventory, it is obvious that the value approach is the only practical one, considering the wide range of commodities held by manufacturers in all stages from raw materials to finished products ready for sale. However, the value of commodities in stock is the result not only of raw material costs, but also of the cost of making them. Thus, if prices or labour costs rise, the value of the goods held increases, even though the quantity may remain the same. Therefore, changes shown from month to month by the index numbers represent not only quantity changes, but also the changes in the value of each item included.

Factors involved in separating physical changes from value changes for inventories: Some indication of the extent to which changes in value of inventories are due to changes in prices (both of goods and labour), thus isolating the physical changes which has taken place, can be obtained by reference to the trend in price changes as shown in the index of wholesale prices published in the "Canadian Statistical Review". This method should, however, be used with caution. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.

An adequate deflating technique would require knowledge of inventory content commodity price indexes, turnover rates and accounting methods on a detailed industry basis. Since such data are not available, estimates of physical change involved in total inventory have been made, based on changes in the wholesale price index and in average hourly earnings, and on estimated turnover rates. These are discussed in the Trend Summary on page 1. They are presented as a



matter of interest, but in view of the difficulties discussed above, must be considered as approximations only.

Historical Data: All individual industry inventory and shipments series, on a monthly basis, are available from January, 1947 to date, and may be obtained on request. In each case, data from comparable groupings of firms, on the Standard Industrial Classification basis, have been compiled for the entire period. Since, prior to 1949, these groupings do not correspond to annual inventory and production data which were at that time on the old classification system, estimates of total inventory have been carried back to January, 1949 only.

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UNIVERSITY OF TORONTO  
DEPT. OF POLITICAL ECONOMY

Government  
Publications

19 5-1-1953

Statistics Canada

# INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES

December, 1953

(REVISED BASE SERIES)

Industry and Merchandising Division  
Commodity Statistics Section

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DOMINION BUREAU OF STATISTICS  
Industry and Merchandising Division  
Commodity Statistics Section

INVENTORIES, SHIPMENTS AND ORDERS  
IN MANUFACTURING INDUSTRIES

December, 1953

(REVISED BASE SERIES)

*Published by Authority of*  
The Right Honourable C. D. Howe, Minister of Trade and Commerce





This report contains monthly and annual data on the value of manufacturers' inventories, and monthly data on manufacturers' shipments and orders. The breakdown of material presented is as follows:

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## REVISIONS TO SERIES - INVENTORIES AND SHIPMENTS

This report incorporates four revisions to previously published data on inventories and shipments:

(1) The base for the monthly index series (Tables 2 and 3) has been changed from the average 1947 values to December, 1952 values. The change to a more recent period as a base was desirable because of the increase in the number of reporting firms during recent years, and to allow an index series on the same base as for Unfilled Orders, for both of which no average 1947 values are available. December was chosen because of the availability of data for that month from the annual Year-End surveys, which will avoid the necessity of estimated base period values for Inventories in the case of future additions to the group of reporting firms.

Data for 1952 and 1953 have been completely reworked on the new base, and incorporate some revisions to earlier material which became available too late for previous publication. All individual industry data (Table 3) are included here in complete detail for these two years instead of data for three months only, as normally published. Data published for any period prior to December, 1951 may be converted mechanically to the December, 1952 base.

(2) Total inventory values for December, 1952, from the 1952 Year-End survey which covers all manufacturers with an annual production value of over \$50,000 have been substituted for the previous December, 1952 estimates, and the level of inventory indexes and value estimates (Table 1 and 2) for succeeding months have been corrected in line with these new benchmarks. No corrections have been made to Table 3, which represents a record of reporting firms only.

(3) The error in the original December, 1952 estimates has been assumed to have accumulated equally over the preceding 11 months, and the 1952 data for Tables 1 and 2 have been corrected on the basis of this assumption. This correction to months preceding the substitution of new benchmarks was not made to published data prior to that for 1952; it has the advantage of allowing a comparable series from year to year, instead of having a gap every December, but it must be emphasized that the correction is a purely mechanical one.

(4) The component breakdown in Table 1 has been revised to include a breakdown of the estimated total value for non-reporting industries on the basis of the latest available Calendar Year-End data for these industries, with the error in December, 1952 spread evenly over the year as for total inventory value. Previously published component data had included estimates for non-reporting industries on the basis of the breakdown for reporting firms in the same Economic-Use groupings.



## T R E N D   S U M M A R Y

Manufacturers' total investment in inventory increased almost four per cent during 1953. Starting at \$3,479.0 million at the end of December 1952, inventory investment remained practically unchanged for the first five months, rose 3.6 per cent by the end of August and then fell off slightly until November; preliminary data for December indicate a rise of 1 per cent in that month to \$3,607.3 million, 3.7 per cent above the December, 1952 level. Shipments during 1953 showed a 5 per cent increase over the previous year's level for the first six months, a 2 per cent increase over 1952 for the third quarter and then a 1.5 per cent decline over 1952 for the last quarter, giving a total increase for the year of 2.6 per cent.

It is interesting to note that, during the past 4 years, total inventory and shipments values have changed in almost exactly the same proportion. Data on inventories and shipments have not been available long enough to know what to expect in the way of proportionate changes, or whether there is such a thing as a "normal" inventory-shipments ratio. This often appears doubtful on the level of the individual firm, or even industry, but, in total, assuming that a specific minimum inventory level is necessary to conduct a stated level of business and that it is in manufacturers' interests to keep their inventory as low as practicable, it can be expected that a rise in the level of shipments will be followed initially by a decline and later by a rise in inventory, and vice versa, though there does not appear to be any necessary reason why the change should be in strict proportion. Little is known about the length of the inventory time-lag, which probably depends largely on the rate of shipments change. For what it is worth, and for those interested in the more general aspects of inventory movements, the Canadian experience during the past 4 years may be of interest. Total shipments indexes are not available from the Monthly Inventory Survey prior to 1949. During that year, there was a very slight decline in inventory investment which can probably safely be assumed to be voluntary in that gross value of production for that year rose much less than in the two previous years; it seems reasonable, therefore, to assume that inventory was at a fairly satisfactory level. During 1950, shipments increased 16 per cent while inventory investment values rose only 11 per cent (the shipments increase had fallen chiefly in the half of the year) but in 1951 inventory values more than made up the lag by rising again by 27 per cent while shipments increased only by 19 per cent, so that inventory showed a total increase of 41 per cent over the December 1949 level as compared with a shipments increase over the 1949 level of 138 per cent. During 1952, shipments continued to rise, but at a greatly decreased rate, the increase during the year being only 3 per cent, while inventory moved back into a comparable position by declining 1.2 per cent, so that the total increase, as compared with 1949, was 139 per cent for inventory and 142 per cent for shipments. The changes during 1953 noted in the first paragraph resulted in a total inventory increase of 144 per cent at the end of the year as compared with December 1949 and a total increase in shipments during 1953 as compared with 1949 of 146 per cent. Because the bulk of the 1953 increase in shipments fell in the first half of the year with slightly lower levels during the last half, the current rise in inventory can be expected to be reversed during the next few months regardless of the direction taken by shipments.

Inventory held under progress payments arrangements (i.e. not owned by reporting manufacturers) rose almost steadily during 1953, with a decline in December. The year-end value of these inventory holdings was \$434.6 million, an increase of \$62.1 million over December, 1952. This rate of increase was considerably lower than in 1952 (during which progress payments inventory rose by \$184.8 million) which is largely a reflection of the completion of part of the government defence

program. The addition of this inventory to inventory investment gives an estimate of total inventory held by manufacturers at December 1953 of \$4,041.9 million, an increase of 4.9 per cent over December, 1952.

While any estimate of the actual volume change represented by change in value of total shipments and inventory can be an approximation only, (see page ....), the movement of indexes of wages and wholesale prices during 1953 make it appear probable that the volume change was less than that of value. The general wholesale price index declined from 220.2 in October 1952 to 218.8 in November 1953, but average hourly earnings in manufacturing industries rose from 129.9 to 137.4 cents per hour during the same period, so average unit values probably rose slightly. The National Income estimates of deflated inventory values show no change in volume of inventory investment during 1953, as compared with increases of 8.8 and 8.6 per cent in 1950 and 1951 and a decrease of 2.5 per cent in 1952.

The largest inventory changes during 1953 in the major groups came in the Durable Consumers' Goods industries, the Construction Goods industries, and the Semi-Durable Consumers' Goods group, with increases of 14, 8, and 6 per cent, respectively. The Durable and Semi-Durable Consumers' Goods industries have shown large fluctuations in recent years in both inventories and shipments. Sharp declines in shipments during the last half of 1951 had led to comparatively high Year-End inventories in the Clothing, Textiles, Furniture, Leather Tanneries, Leather Footwear, Electrical Apparatus, and Motor Vehicles and Parts industries. 1952 shipments levels were considerably higher than those of the last half of 1951 and, for most of the industries mentioned, slightly above the total for 1951, and since production had remained below the previous year's level during the first half of the year, the result was almost steady declines in inventory investment in all industries of the group until October or November of 1952, at which time they were well below the mid-1951 levels. During 1953, shipments trends in the two groups diverged. In the Consumer Durable Goods industries they continued to increase, and the group had the largest increase in shipments during 1953 of any major group-15 per cent-so that the large inventory increase does not appear out of line. These shipments and inventory increases were general, with almost all large industries in the group sharing to some extent. In the Consumers' Semi-Durable Goods groups, shipments in most of the larger sub-groups declined below 1952 levels, with a 3 per cent drop in total, and inventories, after rising slightly till mid-year, began to fall off again, so that the December increase appears to be an involuntary one as a result of very low shipments in that month. The Construction Goods industries index depends to a large extent on the Sawmills estimate, for which December data is preliminary, but inventories have been running at higher levels in this industry all year, while shipments were considerably higher in the first 7 months and then dropped below the 1952 levels. Fabricated and Structural Steel had a 13 per cent rise in inventories over the year, while shipments showed a 1 per cent increase over the high level of 1952.

The Consumers' Non-Durable Goods industries as a whole had a 3 per cent decline in inventory investment and no change in shipments values as compared with 1952 levels. Most of the industries in this group are subject to strong seasonal movements in inventory. During 1953, Petroleum Products inventory was generally higher than in 1952, and ended the year with a 10 per cent increase over December, 1952, while in Pulp and Paper Mills, as a result of heavily reduced cutting of pulpwood, inventory was below last year's levels all year, and ended 9 per cent below December 1952. Shipments in these two industries were 5 and 3 per cent above 1952. Flour Mills, suffering from reduced export markets, had total shipments 9 per cent



below 1952, and inventories in this industry declined below the 1952 year-end level by 7 per cent in December after staying above 1952 levels most of the year. There were no large variations in the remaining large sub-groups in this sector.

The Capital Goods industries had an inventory investment increase of 5 per cent during 1953, and an 11.5 per cent rise in shipments over 1952 levels. The shipments increase came almost entirely from the Aircraft and Shipbuilding industries, which accounted for a 37 per cent increase in the Transportation Equipment sub-group in spite of a fractional decline in the Railroad Rolling Stock industry. The Machinery sub-group also had a very small shipments decline during the year and the Hardware & Tools sub-group declined by 7 per cent in total with considerably lower levels during the last six months than in the first half of the year. Agricultural Implements were behind 1952 shipments levels all year, and in total were 20 per cent below 1952. Boilers and Plate Works showed a small shipments increase. The inventory increase came from a 9 per cent rise in the Machinery sub-group and a 42 per cent rise in Boilers and Plate Works, with the other main industries showing little change.

The Producers' Goods industries showed a 5 per cent increase in inventory investment during 1953, with the Primary Iron & Steel sub-group, Non-Ferrous Metals sub-group and the Coke & Gas Products industry all showing increases of approximately this amount. The Acids, Alkalis and Salts industry, after a decline of 18 per cent to the end of June, recovered to 4 per cent below December 1952 at the year-end. Fertilizers ended the year 12 per cent above December 1952. Shipments in this group were almost unchanged from 1952, with a 10 per cent increase in Fertilizers, a 5 per cent decline in Coke & Gas Products and little change in the other main industry groups.

Orders for the group of 950 reporting firms declined steadily throughout the year in all industry groups except the Electrical Apparatus industries, but there was a slight upturn in December in the Transportation Equipment group, Clothing, and the Iron and Steel Products group. The preliminary December index for all reporting firms was 72.8 per cent of the December, 1952 level. The Electrical Apparatus group index for December was 125.7 per cent above the previous year end, but in all other groups the December index was considerably lower.



Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Jan.	3,527.1	205.5	3,732.6	1,763.2	778.2	1,191.2
Feb.	3,524.9	228.8	3,753.7	1,771.5	798.3	1,183.9
Mar.	3,515.4	253.6	3,769.0	1,764.3	823.9	1,180.8
Apr.	3,442.7	269.4	3,712.1	1,731.5	825.2	1,155.4
May	3,434.8	283.3	3,718.1	1,739.5	826.3	1,152.3
June	3,449.1	298.8	3,747.9	1,737.0	846.6	1,164.3
July	3,430.3	309.4	3,739.7	1,753.5	841.7	1,144.5
Aug.	3,428.1	335.7	3,763.8	1,770.0	860.9	1,132.9
Sept.	3,442.6	348.7	3,791.3	1,787.6	863.7	1,140.0
Oct.	3,426.3	377.0	3,803.3	1,773.5	882.4	1,147.4
Nov.	3,422.6	389.7	3,812.3	1,763.3	896.6	1,152.4
Dec.	3,479.0	372.5	3,851.5	1,772.5	902.4	1,176.6
1953 - Jan.	3,482.7	390.1	3,872.8	1,758.6	953.0	1,161.2
Feb.	3,488.5	400.0	3,888.5	1,741.8	967.8	1,178.9
Mar.	3,487.9	409.6	3,897.5	1,715.7	987.7	1,194.1
Apr.	3,470.5	419.0	3,889.5	1,692.6	1,003.9	1,193.0
May	3,501.4	422.2	3,923.6	1,697.5	1,005.1	1,221.0
June	3,546.7	419.1	3,965.8	1,699.6	1,014.3	1,251.9
July	3,564.7	424.1	3,988.8	1,722.5	1,015.8	1,250.5
Aug.	3,605.3	440.0	4,045.3	1,749.8	1,038.7	1,256.8
Sept.	3,583.0	446.0	4,029.0	1,725.2	1,034.7	1,269.1
Oct.	3,587.4	441.8	4,029.2	1,710.5	1,020.7	1,298.0
Nov.	3,572.3	457.7	4,030.0	1,693.4	1,033.3	1,303.3
Dec.	3,607.3	434.6	4,041.9		(n.a.)	

(n.a.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Jan.	2,161.8	5.4	2,167.2	1,023.9	362.0	781.3
Feb.	2,130.7	9.8	2,140.5	1,014.9	365.2	760.4
Mar.	2,093.1	13.8	2,106.9	1,000.8	364.6	741.5
Apr.	2,032.7	16.7	2,049.4	972.2	361.6	715.6
May	2,011.3	19.1	2,030.4	966.4	360.0	704.0
June	2,019.5	20.3	2,039.8	957.0	365.5	717.3
July	2,007.6	23.6	2,031.2	959.1	365.9	706.2
Aug.	1,999.7	26.5	2,026.2	954.6	367.1	704.5
Sept.	2,023.3	29.4	2,052.7	961.6	366.9	724.2
Oct.	2,015.0	32.6	2,047.6	955.3	360.2	732.1
Nov.	2,023.3	35.4	2,058.7	956.9	363.4	738.4
Dec.	2,059.9	38.7	2,098.6	978.6	365.0	755.0
1953 - Jan.	2,064.6	52.2	2,116.8	972.8	403.5	740.5
Feb.	2,051.9	55.9	2,107.8	958.7	408.2	740.9
Mar.	2,042.3	58.6	2,100.9	943.4	419.3	738.2
Apr.	2,032.4	60.0	2,092.4	928.3	423.7	740.4
May	2,037.1	60.2	2,097.3	921.7	421.7	753.9
June	2,067.4	60.7	2,128.1	923.7	425.7	778.7
July	2,076.6	60.7	2,137.3	939.1	414.9	783.3
Aug.	2,093.6	61.7	2,155.3	941.0	420.0	794.3
Sept.	2,095.7	61.2	2,156.9	929.6	414.0	813.3
Oct.	2,090.4	63.0	2,153.4	920.9	403.6	828.9
Nov.	2,097.1	63.1	2,160.2	913.6	410.0	836.6
Dec.	2,106.3	63.7	2,170.0		(n.a.)	

(n.a.) - Not available.

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Jan.	432.2	179.4	611.6	204.9	253.9	152.8
Feb.	452.0	189.6	641.6	217.1	265.6	158.9
Mar.	463.6	203.5	667.1	225.5	282.4	159.2
Apr.	463.5	215.6	679.1	230.0	288.9	160.2
May	466.7	226.1	692.8	237.8	292.2	162.8
June	459.8	236.5	696.3	235.2	302.0	159.1
July	446.9	241.0	687.9	239.5	295.3	153.1
Aug.	446.3	252.7	699.0	251.8	303.0	144.2
Sept.	492.8	228.5	721.3	267.6	316.8	136.9
Oct.	458.0	287.9	745.9	261.8	335.9	148.2
Nov.	456.2	296.9	753.1	256.7	343.6	152.8
Dec.	465.2	288.7	753.9	249.1	350.9	153.9
1953 - Jan.	470.1	286.7	756.8	246.6	365.6	144.6
Feb.	471.1	291.0	762.1	244.9	370.1	147.1
Mar.	467.4	301.4	768.8	239.6	379.2	150.0
Apr.	467.4	313.8	781.2	238.3	391.1	151.8
May	474.0	315.4	789.4	237.1	395.1	157.2
June	476.9	313.4	790.3	227.8	401.3	161.2
July	472.3	316.2	788.5	224.9	406.7	156.9
Aug.	467.7	327.4	795.1	224.3	417.6	153.2
Sept.	470.8	323.1	793.9	223.5	418.6	151.8
Oct.	483.4	313.3	796.7	221.9	411.4	163.4
Nov.	474.9	327.1	802.0	219.4	417.3	165.3
Dec.	487.6	303.8	791.4		(n.a.)	

(n.a.) - Not available.



Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec.	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Jan.	665.9	1.7	667.6	377.9	112.0	177.7
Feb.	668.0	1.7	669.7	375.6	111.5	182.6
Mar.	670.5	1.7	672.2	365.7	115.8	190.7
Apr.	675.0	1.7	676.7	364.9	116.4	195.4
May	674.6	1.7	676.3	364.9	115.5	195.9
June	691.4	1.6	693.0	378.6	116.8	197.6
July	693.2	1.6	694.8	387.7	115.5	191.6
Aug.	704.3	1.8	706.1	396.9	120.5	188.7
Sept.	695.3	1.8	697.1	396.2	116.0	184.9
Oct.	694.6	1.5	696.1	400.7	118.0	177.4
Nov.	699.3	1.5	700.8	403.2	119.8	177.8
Dec.	689.6	1.6	691.2	388.2	119.8	183.2
1953 - Jan.	682.3	1.7	684.0	372.8	121.9	189.3
Feb.	680.4	1.8	682.2	361.9	124.0	196.3
Mar.	669.6	1.9	671.5	348.1	121.5	201.9
Apr.	669.4	2.1	671.5	345.3	123.7	202.5
May	675.7	2.2	677.9	355.2	118.2	204.5
June	682.2	2.1	684.3	362.4	117.1	204.8
July	695.6	2.4	698.0	375.6	121.2	201.2
Aug.	710.1	2.5	712.6	395.8	122.8	194.0
Sept.	708.5	2.6	711.1	393.5	120.5	197.1
Oct.	720.8	2.7	723.5	397.7	122.6	203.2
Nov.	720.7	2.8	723.5	396.6	123.3	203.6
Dec.	727.6	2.7	730.3		(n.a.)	

(n.a.) - Not available.

Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 117

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Product
(In Millions of Dollars)						
1951 - Dec.	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Jan.	267.2	19.0	286.2	156.4	50.3	79.5
Feb.	274.2	27.7	301.9	163.9	56.0	82.0
Mar.	288.2	34.6	322.8	172.3	61.1	89.4
Apr.	271.5	35.4	306.9	164.4	58.3	84.2
May	282.2	36.4	318.6	170.4	58.6	89.6
June	278.4	40.4	318.8	166.2	62.3	90.3
July	282.6	43.2	325.8	167.2	65.0	93.6
Aug.	277.8	54.7	332.5	166.7	70.3	95.5
Sept.	271.1	49.1	320.2	162.2	64.0	94.0
Oct.	258.7	55.0	313.7	155.7	68.3	89.7
Nov.	243.8	55.9	299.7	146.5	69.8	83.4
Dec.	264.3	43.5	307.8	156.6	66.7	84.5
1953 Jan.	265.7	49.5	315.2	166.4	62.0	86.8
Feb.	285.1	51.3	336.4	176.3	65.5	94.6
Mar.	308.6	47.7	356.3	184.6	67.7	104.0
Apr.	301.3	43.1	344.4	180.7	65.4	98.3
May	314.6	44.4	359.0	183.7	70.1	105.2
June	320.2	42.9	363.1	185.7	70.2	107.2
July	320.2	44.8	365.0	182.9	73.0	109.1
Aug.	333.9	48.4	382.3	188.7	78.3	115.3
Sept.	308.0	59.1	367.1	178.6	81.6	106.8
Oct.	292.8	62.8	355.6	170.0	83.1	102.6
Nov.	279.6	64.7	344.3	163.8	82.7	97.8
Dec.	285.8	64.4	350.2		(n.a.)	

(n.a.) - Not available.

Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES

Table 2(a) - Index Numbers of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total All Industries	Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec.	96.3	103.3	78.8	96.6	90.2
1952 - Jan.	96.9	103.3	81.1	96.6	93.0
Feb.	97.5	102.0	85.1	96.9	98.1
Mar.	97.9	100.4	88.5	97.2	104.9
Apr.	96.4	97.6	90.1	97.9	99.7
May	96.5	96.7	91.9	97.8	103.4
June	97.3	97.2	92.4	100.3	103.6
July	97.1	96.8	91.2	100.5	105.9
Aug.	97.7	96.5	92.7	102.1	108.0
Sept.	98.4	97.8	95.7	100.9	104.0
Oct.	98.7	97.6	98.9	100.7	101.9
Nov.	99.0	98.1	99.9	101.4	97.4
Dec.	100.0	100.0	100.0	100.0	100.0
1953 - Jan.	100.5	100.8	100.4	99.0	102.4
Feb.	100.9	100.4	101.1	98.7	109.3
Mar.	101.2	100.1	102.0	97.2	115.7
Apr.	101.0	99.7	103.6	97.1	111.9
May	101.8	99.9	104.7	98.1	116.6
June	102.9	101.4	104.8	99.0	118.0
July	103.5	101.8	104.6	101.0	118.6
Aug.	105.0	102.6	105.5	103.1	124.2
Sept.	104.6	102.7	105.3	102.9	119.3
Oct.	104.6	102.6	105.7	104.7	115.6
Nov.	104.6	102.9	106.4	104.7	111.9
Dec.	104.9	103.3	105.0	105.7	113.8



Table 2(b)- INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	101.2	88.7	105.1	89.5	98.8	94.6	117.3	91.1
2. 1952 - Jan.	101.4	93.6	104.9	95.4	98.5	97.2	116.5	99.6
3. Feb.	101.3	95.4	103.4	96.9	96.9	93.5	114.4	113.1
4. Mar.	101.0	98.7	101.6	98.8	95.6	91.4	109.8	124.8
5. Apr.	99.0	100.4	98.7	102.7	93.3	96.8	106.3	114.8
6. May	98.7	108.0	97.6	107.7	93.7	106.8	102.8	108.5
7. June	99.1	104.5	98.0	102.8	94.1	101.5	103.8	99.1
8. July	98.6	98.9	97.5	99.0	94.3	102.6	103.2	90.8
9. Aug.	98.5	96.2	97.1	95.9	95.2	96.6	100.1	107.9
10. Sept.	99.0	106.3	98.2	108.5	98.8	100.8	97.1	127.7
11. Oct.	98.5	110.1	97.8	114.3	99.3	107.4	95.4	131.7
12. Nov.	98.4	100.9	98.2	104.7	99.7	102.2	96.5	116.2
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.1	94.5	100.2	94.8	98.5	90.5	102.2	102.9
15. Feb.	100.3	96.9	99.6	97.1	97.1	86.6	103.8	113.8
16. Mar.	100.3	108.5	99.1	108.3	94.3	93.4	104.7	130.3
17. Apr.	99.8	108.7	98.7	108.9	93.0	97.6	105.4	117.0
18. May	100.6	108.8	98.9	107.4	92.4	99.9	106.6	106.1
19. June	101.9	111.6	100.4	108.8	93.1	103.7	108.9	101.4
20. July	102.5	103.6	100.8	102.2	94.0	102.1	109.7	88.2
21. Aug.	103.6	98.0	101.6	97.9	95.4	100.6	109.2	103.7
22. Sept.	103.0	107.9	101.7	109.5	96.4	105.3	106.7	118.3
23. Oct.	103.1	107.8	101.5	112.5	98.0	111.2	103.9	115.6
24. Nov.	102.7	99.8	101.8	102.5	97.8	106.0	103.9	100.6
25. Dec.	103.7	98.5	102.2	101.2	97.3	101.6	106.4	92.4

INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.	
109.7	69.6	91.8	71.4	96.6	99.0	98.8	85.1	1.
110.8	84.4	92.9	69.4	96.6	100.7	101.1	105.5	2.
110.5	91.0	97.2	71.1	96.9	103.2	103.7	109.2	3.
111.2	95.7	99.7	77.8	97.2	103.6	109.0	127.7	4.
106.6	109.9	99.6	82.9	97.9	102.4	102.7	110.8	5.
104.0	110.3	100.3	87.7	97.8	109.2	106.7	153.6	6.
103.5	111.3	98.8	85.8	100.3	105.8	105.3	160.8	7.
100.0	95.7	96.1	79.9	100.5	98.2	106.9	144.2	8.
99.2	80.3	95.9	71.6	102.1	93.4	105.1	166.7	9.
98.0	113.7	97.3	76.2	100.8	105.3	102.6	158.5	10.
96.0	119.4	98.5	79.5	100.7	106.3	97.9	151.7	11.
95.6	100.6	98.1	79.4	101.4	100.2	92.2	115.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
103.5	101.0	101.1	79.8	98.9	101.0	100.5	101.5	14.
102.2	115.6	101.3	89.6	98.7	93.7	107.9	122.5	15.
108.4	136.0	100.5	96.8	97.1	107.9	116.9	139.4	16.
109.3	139.8	100.5	102.8	97.1	107.6	114.0	124.2	17.
110.9	135.1	101.9	94.6	98.0	110.0	119.0	151.3	18.
113.8	135.1	102.5	98.6	98.9	111.8	121.1	169.6	19.
112.4	118.4	101.5	92.6	100.9	99.2	121.1	159.6	20.
113.0	82.0	100.5	75.4	103.0	98.2	126.3	151.3	21.
113.6	114.3	101.2	82.7	102.7	108.0	116.5	150.5	22.
110.7	113.8	103.9	81.5	104.5	105.2	110.8	130.7	23.
113.5	92.0	102.1	83.9	104.5	100.7	105.8	107.4	24.
114.0	109.5	104.8	94.2	105.5	94.2	108.1	97.5	25.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	NON - DURABLE CONSUMERS'							
	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	105.9	88.0	93.6	87.4	107.4	72.7	101.8	89.5
2. 1952 - Jan.	101.2	95.6	101.9	78.7	107.1	110.5	94.6	92.7
3. Feb.	92.8	89.0	107.9	78.8	108.9	113.3	91.0	83.4
4. Mar.	87.3	85.5	111.8	72.7	108.0	119.4	88.5	83.4
5. Apr.	85.3	92.9	108.9	93.0	103.8	105.8	88.8	86.9
6. May	88.9	108.1	107.8	96.4	101.8	108.8	87.6	107.0
7. June	90.9	103.8	106.3	89.8	103.5	97.9	90.0	97.1
8. July	93.1	103.1	102.4	87.1	102.2	96.8	91.6	101.7
9. Aug.	93.5	92.0	101.4	89.1	100.2	118.3	94.3	100.6
10. Sept.	101.3	99.7	99.9	83.4	95.2	140.1	97.5	103.0
11. Oct.	104.4	107.8	97.7	82.9	96.3	126.5	96.6	110.4
12. Nov.	102.2	102.7	97.5	89.1	96.5	106.2	100.5	91.7
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	93.8	83.6	105.9	76.5	100.8	126.9	98.0	92.5
15. Feb.	89.1	83.4	111.1	64.7	101.8	118.9	96.0	84.9
16. Mar.	84.4	83.8	113.8	87.0	101.4	130.1	93.1	90.7
17. Apr.	82.9	91.4	113.7	85.6	103.3	116.4	97.2	87.8
18. May	85.7	94.3	110.2	87.5	104.3	106.7	98.4	99.5
19. June	89.6	101.2	107.3	97.1	105.9	108.8	99.8	101.1
20. July	91.9	99.4	103.7	85.2	106.6	104.0	103.8	108.6
21. Aug.	95.0	95.1	101.0	90.5	104.6	133.9	108.5	108.7
22. Sept.	98.8	102.5	98.0	91.4	100.8	160.0	111.8	116.6
23. Oct.	104.9	109.7	95.4	91.1	98.3	136.9	111.1	115.0
24. Nov.	102.6	106.1	95.6	89.1	99.9	123.4	112.5	105.3
25. Dec.	96.5	97.8	97.9	103.4	104.0	100.0	109.9	105.6



INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
87.6	114.8	104.0	106.5	121.5	89.8	115.4	88.7	1.
87.5	107.3	98.2	111.3	116.5	91.7	117.1	85.5	2.
91.2	110.3	88.1	100.9	115.5	103.3	115.7	115.4	3.
93.1	109.1	82.1	107.1	114.3	111.5	110.7	134.8	4.
91.3	105.3	75.3	110.2	113.3	103.9	108.9	129.2	5.
93.0	104.1	67.1	118.3	110.3	111.7	105.1	110.2	6.
94.0	97.9	59.3	121.5	107.9	111.2	109.4	95.3	7.
95.5	101.1	60.9	118.7	105.3	101.1	110.3	83.1	8.
97.5	103.0	64.7	100.7	97.4	103.0	107.1	112.2	9.
100.6	102.3	73.5	109.9	93.0	124.2	102.0	145.1	10.
100.5	108.2	74.5	123.7	91.9	123.5	96.5	147.1	11.
99.7	109.5	94.0	112.4	95.0	100.9	95.0	126.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
97.8	103.6	97.8	92.8	100.1	89.3	104.5	93.8	14.
94.8	97.4	93.5	92.4	103.0	102.8	108.0	113.8	15.
92.1	105.7	74.4	112.2	105.2	114.8	109.3	146.5	16.
85.8	114.2	74.0	105.2	105.1	116.4	109.8	122.1	17.
82.6	110.0	72.4	118.9	105.0	114.6	111.8	101.9	18.
83.6	109.5	69.7	106.7	104.9	119.0	117.1	89.2	19.
85.1	107.1	70.6	112.3	102.0	107.9	119.7	77.0	20.
85.2	111.6	77.5	75.9	99.3	108.0	120.3	109.2	21.
86.2	107.6	76.4	90.2	98.8	116.0	114.7	137.5	22.
87.8	117.4	77.6	108.5	98.3	113.2	108.3	134.4	23.
86.1	111.4	90.2	102.7	102.3	96.1	106.9	109.9	24.
90.6	106.2	93.2	100.7	107.0	92.3	111.4	95.9	25.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	S E M I - D U R A B L E C O N S U M E R S' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	111.4	89.4	119.3	94.6	146.6	76.6
2. 1952 - Jan.	114.5	141.0	117.2	113.2	132.3	84.3
3. Feb.	110.8	184.9	114.4	111.6	127.2	83.1
4. Mar.	101.9	194.4	109.6	119.6	114.5	77.0
5. Apr.	95.5	172.7	103.5	102.6	110.0	67.9
6. May	92.5	159.4	99.6	99.9	107.1	80.9
7. June	96.3	128.7	98.9	92.9	106.0	81.9
8. July	96.6	123.4	97.1	89.1	105.7	65.6
9. Aug.	90.8	182.4	96.0	99.4	106.6	81.1
10. Sept.	88.7	172.4	94.6	111.3	106.5	93.2
11. Oct.	89.3	170.4	95.3	119.2	107.7	95.0
12. Nov.	91.1	127.8	98.4	110.8	104.8	98.5
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	102.5	162.9	101.1	112.9	100.6	83.3
15. Feb.	101.0	181.4	101.3	113.8	100.1	86.9
16. Mar.	97.7	204.8	102.0	115.9	99.9	91.1
17. Apr.	94.0	185.5	103.7	104.9	99.5	84.2
18. May	97.1	149.6	104.8	98.2	100.3	90.4
19. June	98.5	136.0	105.8	99.1	102.8	86.4
20. July	98.3	116.3	106.4	85.0	103.2	63.3
21. Aug.	97.0	158.9	105.3	88.8	107.9	84.2
22. Sept.	94.3	141.7	103.6	97.6	112.1	81.5
23. Oct.	95.2	121.9	102.0	95.2	114.3	83.6
24. Nov.	100.2	90.2	101.0	91.9	111.6	86.3
25. Dec.	105.2	101.5	100.5	84.2	113.6	78.7

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

D U R A B L E   C O N S U M E R S '   G O O D S

Motor Vehicles		Electrical Apparatus		Furniture		Motor Vehicle Parts		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
126.1	72.6	106.6	55.9	101.2	77.6	94.6	76.5	1.
123.5	102.7	106.9	53.7	104.4	79.8	101.0	94.1	2.
124.0	105.2	106.1	65.2	103.6	92.4	101.3	96.0	3.
127.2	111.9	106.3	72.2	103.1	92.1	99.1	101.4	4.
118.2	145.1	104.0	76.9	98.8	84.7	94.4	108.4	5.
112.9	134.4	104.0	89.7	97.3	88.4	90.3	110.2	6.
114.3	132.1	104.7	97.6	95.1	92.5	87.7	113.5	7.
106.3	109.9	102.2	86.9	94.7	83.8	86.1	96.6	8.
107.3	79.2	98.9	88.1	93.3	96.2	88.6	60.4	9.
102.6	126.2	100.7	104.4	91.9	110.4	90.8	103.2	10.
99.2	121.7	98.5	121.8	90.4	117.3	89.3	114.2	11.
96.6	97.4	97.8	109.2	94.9	107.1	88.8	95.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
102.8	110.8	102.0	91.7	105.6	96.4	105.7	107.2	14.
104.4	130.3	104.3	121.3	106.7	98.9	83.1	116.5	15.
107.5	160.3	106.8	134.0	109.5	100.8	106.1	141.3	16.
107.2	168.1	108.6	138.6	109.7	101.3	105.9	139.3	17.
109.8	160.6	113.2	129.2	109.3	102.6	104.5	137.5	18.
111.0	157.8	121.9	133.8	109.2	97.6	104.3	137.4	19.
107.0	147.7	126.6	99.9	107.0	87.7	97.4	123.3	20.
107.2	72.4	127.6	98.9	106.7	99.5	100.7	61.5	21.
108.8	107.3	133.6	144.3	106.3	110.5	97.1	104.7	22.
104.0	107.6	130.9	148.1	108.7	107.7	92.1	99.4	23.
115.3	72.0	127.4	150.0	106.4	101.2	97.6	69.2	24.
114.9	111.0	127.7	150.3	108.4	90.6	100.1	102.2	25.



Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

CAPITAL GOODS (TRANSPORTATION EQUIPMENT)							
Month	Total Transportation Equipment		Ship Building		Railway Rolling Stock		
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
1. 1951 - Dec.	82.7	61.4	82.6	71.8	97.6	83.4	
2. 1952 - Jan.	88.1	43.9	95.4	54.6	97.4	67.9	
3. Feb.	98.9	44.4	95.8	63.7	114.1	57.7	
4. Mar.	104.2	53.2	109.0	72.8	118.6	68.2	
5. Apr.	105.8	56.4	103.4	81.3	123.3	71.8	
6. Mar.	109.7	61.5	105.2	96.0	122.3	85.5	
7. June	107.9	65.0	100.5	87.7	118.8	98.3	
8. July	103.2	60.0	101.5	77.5	111.9	88.3	
9. Aug.	103.8	55.6	98.4	77.1	112.0	78.7	
10. Sept.	106.3	62.4	108.8	54.4	109.2	94.3	
11. Oct.	108.9	58.9	108.9	77.3	112.8	68.4	
12. Nov.	107.1	66.9	101.7	72.4	110.7	80.1	
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	
14. 1953 - Jan.	95.7	72.7	88.3	80.9	97.8	76.1	
15. Feb.	98.9	77.9	100.7	90.9	97.4	74.3	
16. Mar.	95.7	84.1	106.6	97.0	92.4	91.0	
17. Apr.	94.8	95.9	91.3	157.8	94.7	76.6	
18. May	96.1	82.9	90.4	90.2	98.3	74.5	
19. June	96.2	92.7	77.1	94.5	100.2	88.2	
20. July	94.2	95.0	80.4	82.2	95.7	86.2	
21. Aug.	92.7	67.1	80.4	84.7	93.7	88.1	
22. Sept.	93.2	76.7	83.8	83.3	89.2	89.4	
23. Oct.	99.5	71.3	97.0	79.2	93.5	69.9	
24. Nov.	91.4	82.7	57.7	112.6	93.9	72.7	
25. Dec.	94.6	100.8	59.7	124.8	98.7	64.7	

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

C A P I T A L   G O O D S   ( O T H E R )

Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
100.9	83.8	88.1	94.8	94.5	104.4	89.2	52.2	1.
100.7	95.7	86.5	148.5	95.0	119.7	82.2	43.9	2.
101.7	96.2	90.3	156.7	95.3	123.8	88.4	47.2	3.
101.6	101.4	91.1	171.8	100.2	124.3	97.5	35.9	4.
99.5	105.9	90.9	204.1	102.0	121.2	101.1	45.1	5.
98.8	107.3	89.3	188.1	103.1	128.2	101.2	79.1	6.
95.8	94.8	89.1	205.2	102.2	109.7	105.7	62.6	7.
94.3	99.0	86.1	176.3	101.0	89.9	102.5	46.5	8.
95.2	81.8	84.4	133.9	100.2	92.8	102.3	66.6	9.
94.6	97.1	86.5	80.7	100.4	108.3	109.1	61.1	10.
94.0	111.4	90.2	86.2	98.6	118.4	108.1	71.9	11.
91.7	100.0	93.6	71.3	99.8	99.3	110.2	79.3	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
101.3	76.5	103.2	135.1	103.9	116.6	111.4	54.2	14.
100.0	96.0	100.9	175.5	102.3	114.6	117.9	43.1	15.
98.9	108.3	101.1	150.4	101.1	124.8	127.0	64.3	16.
99.8	104.3	97.0	179.1	101.7	117.2	137.3	56.8	17.
102.8	105.0	95.7	156.1	103.1	106.5	140.5	62.0	18.
105.3	96.2	93.7	158.2	98.9	105.8	149.6	72.6	19.
104.4	83.8	93.2	123.4	101.9	89.4	147.1	65.0	20.
105.5	78.7	88.0	103.6	103.1	87.0	147.5	71.8	21.
107.1	96.3	88.7	62.3	103.4	99.3	142.9	67.2	22.
106.9	98.4	94.0	41.9	103.5	99.3	140.0	104.5	23.
106.3	93.8	96.7	43.0	104.0	93.1	141.4	70.9	24.
109.4	97.9	99.9	45.8	103.2	94.3	141.8	65.7	25.

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

Month	PRODUCERS' GOODS INDUS-							
	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	92.8	97.3	95.1	107.6	77.3	88.1	100.4	104.8
2. 1952 - Jan.	93.1	102.0	95.7	105.4	66.1	94.8	104.1	92.9
3. Feb.	93.5	104.1	96.5	110.6	57.5	88.8	94.2	102.0
4. Mar.	94.6	105.7	96.3	110.4	49.8	88.4	102.5	99.7
5. Apr.	97.1	108.6	96.6	103.8	59.0	80.0	101.6	100.9
6. May	98.4	113.5	97.2	109.4	67.8	87.8	99.4	104.7
7. June	103.0	110.4	97.9	111.2	81.1	75.1	100.5	103.3
8. July	99.5	119.7	103.0	92.9	87.3	78.6	101.2	97.5
9. Aug.	99.6	103.8	105.0	91.6	100.4	76.2	99.2	102.2
10. Sept.	97.6	123.4	103.6	97.4	106.5	83.5	96.4	113.7
11. Oct.	97.7	121.0	102.6	101.0	109.2	103.5	100.7	105.0
12. Nov.	100.7	108.3	100.8	98.1	111.5	95.2	100.4	106.3
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.5	99.9	99.4	106.2	84.0	88.0	95.2	107.2
15. Feb.	101.0	91.0	100.1	96.5	75.3	77.0	92.2	105.6
16. Mar.	100.8	112.6	96.8	110.9	64.8	78.0	89.6	105.3
17. Apr.	101.0	108.1	97.2	108.0	68.7	81.0	88.9	108.4
18. May	102.8	109.8	98.5	112.1	74.0	80.2	86.2	114.4
19. June	105.5	113.9	97.3	113.6	78.0	93.4	82.2	124.0
20. July	107.4	108.0	101.1	95.7	86.8	75.3	84.8	99.9
21. Aug.	108.3	105.9	103.3	99.9	101.9	80.6	86.9	88.3
22. Sept.	106.7	118.4	103.1	102.4	106.8	88.8	89.2	101.0
23. Oct.	106.3	110.1	103.6	103.2	116.2	82.9	93.1	93.6
24. Nov.	104.9	103.5	104.6	98.0	114.9	87.9	96.7	106.5
25. Dec.	105.0	93.3	105.6	88.5	105.5	82.0	96.1	111.2



INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS.

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 114.

(December 1952 = 100)

FERTILIZERS		CONSTRUCTION GOODS INDUSTRIES						
		Fabricated and Structural Steel		Paints and Varnishes		Saw and * Planing Mills		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
96.0	103.4	102.3	107.6	129.4	83.1	93.5	83.7	1.
89.6	130.2	111.6	72.4	124.0	113.4	94.9	115.7	2.
90.1	93.8	110.4	119.4	121.8	115.8	99.6	108.0	3.
89.6	89.2	107.8	124.1	120.4	120.7	108.9	130.2	4.
74.7	137.5	108.4	99.5	117.9	148.6	99.6	103.0	5.
53.5	184.6	101.9	126.8	112.4	163.3	108.5	153.8	6.
51.2	60.0	100.4	141.1	106.6	155.4	107.8	166.6	7.
65.8	45.6	96.0	98.7	101.8	138.8	112.1	150.6	8.
79.6	46.3	88.9	140.2	97.9	127.8	111.3	181.3	9.
82.4	67.8	84.7	128.7	95.5	133.0	108.6	168.1	10.
95.9	59.4	83.1	165.6	91.8	131.0	103.0	149.6	11.
106.6	70.6	85.4	129.6	93.2	107.4	93.5	109.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
92.6	134.1	90.6	115.2	101.2	112.8	102.6	98.5	14.
91.2	110.6	93.3	110.3	101.9	121.7	112.6	127.8	15.
90.8	106.2	100.7	116.9	100.8	139.6	124.6	141.5	16.
73.2	178.5	108.9	120.9	100.2	153.8	118.6	113.7	17.
45.2	200.5	109.7	103.4	96.6	165.0	126.6	152.5	18.
44.5	93.9	117.2	122.7	95.4	169.1	127.7	176.1	19.
62.7	43.2	118.4	112.3	93.0	144.5	127.7	165.2	20.
78.8	30.1	122.3	150.1	92.8	127.3	134.4	151.4	21.
83.8	80.3	111.3	167.1	94.5	131.9	122.5	143.7	22.
97.7	65.6	107.0	131.4	93.8	121.0	114.7	123.3	23.
109.3	67.5	105.8	106.2	97.1	106.8	107.3	97.4	24.
112.3	83.7	112.8	107.8	103.3	90.2	107.9	93.9	25.

\* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms, and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Dairy Products</u>						
Establishments primarily engaged in manufacturing butter and cheese, concentrated milk, processed cheese and other dairy products (ices, ice cream, sherbets and custards)						
1951	December	88.3	116.1	122.2	942.0	111.0
1952	January	92.0	102.7	106.3	64.2	101.1
	February	81.4	90.9	98.5	64.2	87.4
	March	82.1	87.7	105.3	172.8	79.0
	April	93.4	80.4	95.4	140.7	73.1
	May	112.3	101.5	105.8	186.4	99.2
	June	126.7	118.0	109.7	360.5	121.4
	July	132.4	121.5	108.3	222.2	127.5
	August	119.3	133.6	101.4	206.2	148.7
	September	117.4	141.0	110.1	259.3	155.4
	October	115.6	128.9	107.6	104.9	139.1
	November	100.9	111.9	97.6	92.6	118.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.8	97.5	97.6	104.9	97.4
	February	82.0	85.6	91.9	127.9	82.4
	March	94.6	78.6	87.9	119.7	74.2
	April	97.4	81.9	89.6	137.7	78.0
	May	111.7	101.2	95.0	168.9	103.9
	June	130.3	121.3	105.7	257.4	128.3
	July	136.0	132.9	111.7	152.5	142.9
	August	122.4	138.6	113.6	145.9	150.4
	September	122.0	141.5	115.6	296.7	153.4
	October	123.4	136.6	116.0	573.8	145.1
	November	112.0	121.0	109.3	749.2	124.8
	December (Prelim.)	112.3	105.8	110.4	426.2	102.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Flour Mills</u>						
Establishments primarily engaged in milling flour from grain.						
1951	December	106.5	101.7	102.9	-	98.0
1952	January	111.3	96.2	97.2	-	93.2
	February	100.9	86.5	84.8	-	99.9
	March	107.1	80.8	75.5	-	96.3
	April	110.2	74.4	64.3	-	104.0
	May	118.3	66.5	54.4	-	102.0
	June	121.5	59.1	47.6	-	93.8
	July	118.7	60.8	54.2	-	80.9
	August	100.7	64.7	58.1	-	84.8
	September	109.9	73.5	67.3	-	92.3
	October	123.7	74.7	69.0	-	91.9
	November	112.4	94.3	93.5	-	96.8
	December	100.0	100.0	100.0	-	100.0
1953	January	92.8	97.8	99.0	-	94.0
	February	92.4	93.5	91.7	-	99.1
	March	112.2	74.4	68.5	-	93.3
	April	105.2	74.0	67.5	-	94.4
	May	118.9	72.4	67.9	-	86.7
	June	106.7	69.7	65.0	-	84.5
	July	112.3	70.6	69.7	-	73.3
	August	75.9	77.5	77.2	-	78.3
	September	90.2	76.4	71.0	-	93.6
	October	108.5	77.6	69.9	-	101.9
	November	102.7	90.2	84.3	-	109.2
	December (Prelim.)	100.7	93.2	89.4	-	105.4



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Canned and Preserved Fruits and Vegetables</u>						
Establishments primarily engaged in manufacturing canned and dried fruits and vegetables, fruit and vegetable juices, soups, preserves, jams and jellies, pickles, vinegar, cider and sauces. This industry also includes the quick-freezing of fruits and vegetables and processing in SO <sub>2</sub>						
1951	December	N.A.	92.7	124.8	107.1	85.7
1952	January	104.3	83.8	119.2	102.4	76.1
	February	113.9	75.8	114.8	106.2	67.1
	March	97.4	68.1	115.4	105.8	57.5
	April	100.9	63.6	112.7	97.3	52.7
	May	102.5	58.8	112.7	88.4	47.0
	June	108.3	57.7	120.0	78.2	44.3
	July	116.0	66.5	120.7	69.6	55.2
	August	108.3	75.6	128.4	73.4	64.7
	September	146.3	102.7	113.3	77.9	101.0
	October	147.4	109.9	103.4	93.6	111.6
	November	131.2	105.0	100.0	97.2	106.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	110.4	92.6	98.7	104.9	91.1
	February	123.7	83.7	94.0	100.6	81.2
	March	105.2	76.6	89.8	96.1	73.5
	April	109.3	70.6	88.7	89.5	66.5
	May	126.1	63.8	85.9	87.0	58.9
	June	126.8	61.9	93.4	84.3	55.1
	July	122.4	71.4	99.8	71.8	65.7
	August	118.2	81.7	111.6	77.1	75.7
	September	132.5	100.9	103.0	77.2	101.0
	October	139.0	108.6	103.0	118.7	109.6
	November	142.2	105.1	99.8	115.2	106.0
	December (Prelim.)	121.4	95.0	94.6	115.3	94.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u>						
<u>Biscuits and Crackers</u>						
Establishments primarily engaged in manufacturing biscuits crackers, pretzels and similar "dry" bakery products packed in containers. (This includes ice cream cones and wafers).						
1951	December	98.9	112.7	115.6	92.5	109.7
1952	January	80.2	123.1	126.5	147.2	118.0
	February	87.9	122.7	122.1	150.0	122.1
	March	92.8	125.6	127.4	133.0	123.1
	April	94.4	127.3	124.0	143.4	130.2
	May	97.7	126.7	124.4	134.0	129.0
	June	98.1	118.9	113.5	137.7	124.2
	July	98.6	118.0	117.9	147.2	116.6
	August	85.7	114.2	111.4	132.1	116.4
	September	98.7	117.6	109.9	139.6	125.4
	October	111.8	124.8	112.7	148.1	137.6
	November	111.9	120.4	111.0	149.1	129.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	81.1	118.3	116.6	141.5	118.9
	February	90.8	123.3	118.5	139.6	127.9
	March	101.0	125.2	118.5	125.5	132.9
	April	92.6	127.7	121.3	125.5	135.1
	May	96.4	119.1	117.4	131.1	120.5
	June	98.0	118.4	118.8	144.3	116.5
	July	96.5	118.6	119.8	131.1	116.5
	August	87.0	123.5	120.3	139.6	126.3
	September	98.7	131.7	123.9	148.1	139.8
	October	110.8	133.9	116.6	143.4	153.4
	November	119.0	133.5	115.1	138.8	153.9
	December (Prelim.)	97.9	116.2	110.4	105.1	123.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u> (Cont'd)						
<u>Malt Liquors</u> (Brewing Industry)						
Establishments primarily engaged in manufacturing ale, beer, porter, stout and other malt liquor.						
1951	December	87.8	99.6	110.0	92.2	91.6
1952	January	56.1	106.6	120.7	92.6	105.6
	February	64.1	105.7	119.1	92.0	105.2
	March	68.6	112.7	116.0	113.0	103.1
	April	79.1	115.7	110.8	122.9	110.2
	May	89.7	118.6	108.6	131.3	112.7
	June	96.9	116.2	102.9	133.4	107.5
	July	110.0	116.0	101.2	129.6	119.8
	August	105.6	111.4	98.1	125.8	110.1
	September	86.1	107.2	94.5	119.6	109.0
	October	86.2	105.7	93.1	116.0	112.4
	November	79.9	110.0	96.8	120.3	118.0
	December	100.0	100.0	100.0	100.0	100.0
1953	January	65.5	107.6	113.0	103.5	103.9
	February	58.8	109.2	106.4	115.0	102.3
	March	75.5	115.5	104.7	125.7	117.5
	April	81.5	121.9	105.9	134.8	130.7
	May	93.7	122.3	101.3	143.3	124.2
	June	101.2	124.4	102.5	145.0	129.0
	July	114.2	124.0	103.7	139.7	137.2
	August	106.1	116.4	98.9	129.9	127.9
	September	93.8	112.6	98.5	120.3	129.4
	October	92.0	104.7	93.1	116.1	106.2
	November	83.4	112.9	99.5	118.7	133.2
	December	101.3	105.1	105.0	101.1	115.1



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u> (Cont'd)						
<u>Confectionery</u>						
Establishments primarily engaged in manufacturing chocolate candies, cocoa products, chewing gum and other confectionery, such as salted nuts and popcorn.						
1951	December	88.9	112.5	130.8	106.3	86.3
1952	January	90.1	114.3	138.5	100.3	82.4
	February	95.9	115.8	136.3	103.0	89.2
	March	86.2	119.2	134.5	107.3	100.5
	April	94.1	113.7	131.2	102.8	91.1
	May	92.2	117.3	133.3	100.8	99.7
	June	78.1	129.1	151.3	101.0	107.6
	July	79.8	133.9	154.3	101.4	117.4
	August	83.6	131.5	152.0	101.7	113.4
	September	104.5	129.7	142.9	106.8	119.8
	October	141.3	112.9	118.2	102.9	109.3
	November	123.7	105.2	109.6	145.4	104.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	88.2	99.2	100.0	98.4	98.5
	February	92.7	107.2	107.1	108.9	106.6
	March	104.2	106.2	99.3	118.9	110.0
	April	96.8	105.1	94.2	121.1	113.1
	May	92.3	120.2	123.3	128.1	111.7
	June	89.4	129.2	138.0	134.9	113.3
	July	84.1	140.3	165.1	129.7	108.9
	August	84.7	134.1	156.1	131.5	102.7
	September	110.0	124.7	137.0	106.2	116.0
	October	131.2	114.4	122.2	93.1	113.6
	November	126.9	106.7	115.2	78.7	108.3
	December (Prelim.)	126.6	107.7	124.6	79.2	97.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES</u> (Cont'd)						
<u>Sugar</u>						
Establishments primarily engaged in manufacturing cane-sugar, beet-sugar sugar syrups, molasses and beet-pulp.						
1951	December	95.5	110.5	120.4	124.9	106.7
1952	January	102.2	101.0	94.4	122.1	103.2
	February	103.2	86.4	79.7	117.2	88.6
	March	106.3	79.0	88.8	131.5	74.8
	April	101.2	75.1	119.3	125.1	58.0
	May	113.4	73.7	140.5	130.7	48.0
	June	144.7	67.2	136.6	150.9	40.3
	July	168.0	54.2	114.7	137.8	30.6
	August	130.6	41.6	87.6	120.2	23.7
	September	145.0	40.7	96.5	122.5	18.9
	October	119.2	77.3	139.0	133.7	53.5
	November	111.3	102.7	138.1	122.1	89.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.7	89.3	84.8	143.1	90.4
	February	80.7	82.2	66.6	121.0	87.6
	March	97.0	71.9	65.1	95.1	74.1
	April	95.1	67.9	74.8	97.0	65.0
	May	104.9	66.1	79.2	122.8	60.6
	June	136.2	60.0	70.9	127.7	55.2
	July	144.1	54.3	91.3	162.9	39.2
	August	138.5	48.7	92.5	173.4	30.9
	September	137.3	41.7	92.3	154.7	21.4
	October	116.2	70.3	120.2	149.1	50.7
	November	111.6	82.6	100.3	148.3	75.2
	December (Prelim.)	93.7	83.4	97.6	120.2	77.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOOD AND BEVERAGES (Concl'd)</u>						
<u>Miscellaneous Foods, n.e.c.</u>						
This industry includes baking powder and flavouring extracts and syrups, rice milling, preparation of self-rising and blended flours, macaroni and spaghetti, starch and its products, jelly powders, yeast, prepared cocoanut, powdered eggs, frozen eggs, "health foods", peanut butter and other food specialities not elsewhere classified. Establishments primarily engaged in roasting coffee, blending tea or grinding and packaging spices are classified in this industry,						
1951	December	96.3	120.2	128.4	130.9	99.2
1952	January	97.9	118.2	127.9	107.2	95.2
	February	103.9	115.6	124.6	105.3	94.0
	March	105.2	119.2	126.8	115.8	100.9
	April	102.0	111.5	96.8	122.1	99.6
	May	105.2	113.0	120.8	112.9	93.5
	June	109.8	106.7	112.1	91.0	94.7
	July	97.1	104.2	110.1	95.4	90.2
	August	93.2	104.0	110.2	105.5	88.5
	September	109.5	99.4	100.6	106.1	96.1
	October	111.3	91.7	91.9	104.2	90.3
	November	109.9	92.8	93.1	105.7	91.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	105.3	101.1	102.8	115.6	96.2
	February	107.9	104.1	108.0	114.2	94.5
	March	113.4	108.3	110.1	123.7	103.1
	April	112.4	114.6	118.8	109.2	105.2
	May	108.7	122.8	130.0	119.8	106.1
	June	113.8	121.4	122.2	132.3	119.0
	July	105.5	122.0	124.1	125.4	116.9
	August	106.0	116.8	117.1	150.7	114.2
	September	116.7	114.8	115.8	140.6	110.9
	October	122.2	115.3	118.5	120.8	107.7
	November	121.6	116.7	121.7	134.1	104.0
	December (Prelim)	122.9	127.2	133.0	148.5	112.6



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>RUBBER PRODUCTS</u>						
<u>Rubber Footwear</u>						
Establishments primarily engaged in manufacturing all-rubber footwear and fabric upper footwear having rubber soles.						
1951	December	86.9	128.3	174.5	123.5	113.0
1952	January	92.2	114.0	128.6	128.7	106.9
	February	100.2	113.3	122.0	127.8	108.2
	March	120.4	108.8	114.9	116.9	105.5
	April	79.7	119.3	110.3	121.2	122.2
	May	60.2	131.9	101.1	120.3	144.1
	June	71.4	143.9	98.2	109.9	164.5
	July	95.1	134.5	98.2	120.5	149.0
	August	162.4	121.1	93.8	129.9	129.3
	September	191.5	104.4	98.3	119.0	104.5
	October	181.1	94.8	95.8	120.3	90.9
	November	123.1	95.0	96.8	111.0	92.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	65.6	96.9	90.7	106.6	97.7
	February	95.0	100.8	88.1	110.4	103.8
	March	115.4	106.4	90.4	105.2	112.2
	April	90.2	113.9	94.2	95.1	123.3
	May	48.3	132.1	96.8	102.4	148.5
	June	81.4	138.2	91.2	92.0	160.9
	July	80.2	137.5	96.1	102.8	156.7
	August	150.3	126.2	88.6	107.1	141.8
	September	172.6	115.9	88.6	106.4	126.6
	October	164.1	107.2	82.9	104.9	115.9
	November	118.6	108.0	84.4	98.4	117.4
	December (Prelim.)	88.5	111.9	95.0	90.3	120.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>RUBBER PRODUCTS</u> (Concl'd)						
<u>Tires, Tubes and Other Rubber Products</u> (Except Rubber Footwear)						
Establishments primarily engaged in manufacturing rubber goods, such as tires, tubes, rubberized fabrics, mechanical rubber goods, rubber flooring and rubber sundries.						
1951	December	90.2	116.1	142.4	117.6	105.7
1952	January	97.7	112.7	125.3	114.9	107.5
	February	103.7	112.1	118.8	115.3	109.0
	March	110.4	111.6	114.3	113.7	110.2
	April	106.9	109.6	105.6	110.7	111.0
	May	118.1	105.2	101.8	104.6	106.6
	June	116.1	101.6	102.7	101.4	101.1
	July	101.9	100.1	102.4	100.0	99.2
	August	95.7	93.6	97.9	97.8	91.2
	September	115.9	91.0	94.3	99.3	88.4
	October	116.4	91.2	87.7	99.3	91.2
	November	98.1	94.9	83.3	99.4	98.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.2	100.5	87.6	106.3	104.6
	February	103.8	103.3	85.3	105.9	109.9
	March	114.7	105.1	86.5	106.0	112.2
	April	119.7	104.1	86.8	104.6	110.7
	May	122.8	101.8	84.9	102.8	108.3
	June	123.6	101.0	84.2	101.8	107.5
	July	111.3	97.9	82.9	95.2	104.1
	August	102.8	96.2	86.5	105.1	98.6
	September	109.0	96.8	89.6	104.5	98.3
	October	106.9	97.3	87.1	96.2	101.4
	November	93.3	101.6	85.0	92.7	109.5
	December (Prelim.)	92.8	106.5	91.2	96.6	114.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>LEATHER PRODUCTS</u>						
<u>Leather Footwear (Except Rubber Footwear)</u>						
Establishments primarily engaged in manufacturing boots, shoes, slippers, mocassins and allied footwear made chiefly of leather, but to some extent of other material.						
1951	December	89.4	123.2	159.2	94.4	104.0
1952	January	141.0	125.7	153.8	114.9	106.5
	February	184.9	120.7	147.0	120.5	99.3
	March	194.4	110.0	132.2	115.2	90.1
	April	172.7	102.1	121.2	108.0	84.5
	May	159.4	97.9	112.3	100.4	85.2
	June	128.7	101.2	116.1	98.5	89.9
	July	123.4	100.7	120.7	103.4	83.4
	August	182.4	93.4	118.2	99.1	71.2
	September	172.4	90.2	113.6	104.1	66.1
	October	170.4	90.0	113.4	98.1	68.0
	November	127.8	91.1	105.0	101.2	76.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	162.9	102.5	111.0	122.5	88.5
	February	181.4	101.0	111.1	121.4	85.4
	March	204.8	97.7	109.0	122.5	79.6
	April	185.5	94.0	106.5	114.0	76.7
	May	149.6	97.1	109.1	104.8	84.7
	June	136.0	98.5	107.2	100.5	90.6
	July	116.3	98.3	108.6	101.5	88.8
	August	158.9	97.0	105.0	105.8	87.3
	September	141.7	94.3	100.3	98.1	88.2
	October	121.9	95.2	100.4	94.6	91.1
	November	90.2	100.2	94.2	99.6	105.3
	December (Prelim)	101.5	105.2	98.3	97.9	113.5



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>LEATHER PRODUCTS</u> (Concl'd)						
<u>Leather Tanning</u>						
Establishments primarily engaged in tanning, currying and finishing leather of all types, such as sole and belting leather; bookbinders' leather; glove, harness, bag, strap and upholstery leather.						
1951	December	76.6	160.0	182.5	98.4	239.3
1952	January	84.3	143.7	163.2	96.6	200.7
	February	83.1	137.3	157.3	81.4	209.8
	March	77.0	122.7	135.0	79.3	184.0
	April	67.9	117.0	125.7	80.4	166.0
	May	80.9	113.1	126.8	78.7	155.4
	June	81.9	111.1	126.9	79.9	144.4
	July	65.6	110.0	126.0	83.0	135.4
	August	81.1	110.2	124.9	84.9	134.3
	September	93.2	109.4	124.3	93.5	115.8
	October	95.0	109.9	124.3	95.9	113.7
	November	98.5	106.0	118.3	96.9	104.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	83.3	100.6	88.5	104.4	112.4
	February	86.9	100.1	79.2	107.5	118.5
	March	91.1	99.9	79.5	106.3	119.5
	April	84.2	99.5	73.1	104.8	130.2
	May	90.4	100.3	72.9	106.5	131.1
	June	86.4	102.8	79.2	107.3	131.0
	July	63.3	103.2	81.3	103.9	135.8
	August	84.2	107.9	87.0	109.3	137.5
	September	81.5	112.1	95.0	110.6	141.3
	October	83.6	114.3	94.5	114.5	144.4
	November	86.3	111.6	88.3	116.4	138.8
	December (Prelim.)	78.7	113.6	96.8	112.1	142.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS</u> (Except Clothing)						
<u>Cotton Yarn and Broad Woven Goods</u>						
Establishments primarily engaged in spinning, twisting, winding or spooling cotton yarn and in weaving fabrics wholly or mainly of cotton such as duck, sheeting prints, towellings, bedspread fabrics, table damask, drapery and upholstery fabrics.						
1951	December	92.9	110.2	104.7	106.3	119.0
1952	January	113.6	112.3	116.1	105.4	113.9
	February	112.0	112.3	114.3	109.8	112.4
	March	121.5	108.6	113.3	105.6	106.3
	April	86.1	104.4	110.4	100.7	101.3
	May	88.4	98.1	99.1	99.0	96.2
	June	80.5	95.5	93.0	98.8	95.3
	July	88.4	94.0	89.6	97.6	95.7
	August	95.4	90.9	85.0	98.6	90.5
	September	109.2	88.2	82.3	94.9	89.0
	October	121.4	90.2	80.8	99.1	92.5
	November	114.7	98.7	97.7	97.7	100.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	116.0	100.8	98.2	101.7	102.5
	February	121.0	100.5	106.4	90.4	102.6
	March	121.7	100.9	106.7	90.4	103.4
	April	98.9	107.7	107.4	91.8	120.3
	May	95.0	107.2	102.8	92.7	122.5
	June	93.4	108.3	100.0	92.1	128.7
	July	82.7	107.7	100.1	93.8	125.7
	August	84.5	106.9	93.1	98.0	127.2
	September	92.1	104.6	84.5	99.1	128.4
	October	88.7	102.6	81.9	93.5	129.7
	November	83.2	102.6	83.4	90.4	130.6
	December (Prelim.)	74.6	101.4	83.6	96.4	122.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Cont'd)</u>						
<u>Woollen and Worsted Woven Goods</u>						
Establishments primarily engaged in weaving woollen and worsted fabrics, such as suitings, coatings, dress goods and flannel; blankets and blankettings; other woollen fabrics and goods.						
1951	December	182.9	168.5	170.3	173.9	147.0
1952	January	216.3	159.3	163.8	159.4	143.6
	February	193.6	150.1	148.9	157.8	132.5
	March	211.0	135.0	135.8	144.1	106.1
	April	185.1	105.9	107.2	110.5	88.4
	May	149.4	101.8	104.2	102.4	91.9
	June	145.7	102.4	108.3	97.0	97.5
	July	112.9	96.4	104.9	87.7	92.3
	August	93.9	94.5	104.7	84.1	89.1
	September	113.4	96.4	106.4	87.9	86.5
	October	106.0	99.4	106.7	90.7	99.4
	November	96.3	98.7	97.5	99.5	100.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	123.4	99.8	101.3	99.9	94.3
	February	118.0	97.8	98.9	97.9	93.7
	March	118.0	95.2	93.4	96.7	97.0
	April	114.7	100.1	93.5	97.3	130.9
	May	107.7	101.6	96.1	100.4	123.9
	June	127.3	100.9	94.9	101.4	120.2
	July	109.7	96.4	92.6	93.9	116.8
	August	107.1	94.3	91.6	85.8	128.3
	September	109.7	91.4	90.5	78.0	133.0
	October	89.5	92.8	92.3	74.5	147.2
	November	88.0	91.9	94.6	68.2	150.7
	December (Prelim)	94.0	90.0	89.9	70.4	146.9



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS</u> (Except Clothing) (Cont'd)						
<u>Woollen and Worsted Yarn</u>						
This industry includes mills whose primary activity is spinning and winding woollen yarn for sale as such.						
1951	December	82.2	166.9	202.1	123.1	156.1
1952	January	104.5	152.5	184.6	114.2	140.7
	February	105.6	149.4	192.3	108.2	121.5
	March	87.7	140.0	171.2	107.2	123.3
	April	65.0	139.4	160.7	112.1	133.9
	May	73.3	125.4	141.5	102.7	123.7
	June	71.9	133.1	143.6	112.1	139.2
	July	64.4	128.0	138.8	113.2	126.5
	August	90.6	130.7	139.6	118.8	129.0
	September	98.3	122.8	130.4	115.0	118.5
	October	108.2	109.0	120.0	102.0	97.9
	November	94.7	103.7	113.5	101.4	89.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.3	103.9	97.3	104.6	114.8
	February	98.5	108.4	105.2	106.6	116.0
	March	97.3	111.8	102.4	114.5	124.8
	April	84.7	110.6	113.5	98.7	119.8
	May	85.9	119.2	125.0	98.5	134.3
	June	75.3	126.3	130.2	104.6	146.0
	July	66.2	128.6	136.7	107.7	139.6
	August	92.1	127.7	136.3	108.7	135.9
	September	107.0	121.8	123.5	110.6	132.4
	October	109.9	117.4	117.8	109.5	126.2
	November	92.9	114.3	112.9	108.4	123.8
	December (Prelim.)	92.7	107.4	105.6	99.4	120.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing)</u> (Cont'd)						
<u>Miscellaneous Woollen Goods</u>						
This industry includes woollen felts of all kinds, shoddy and wool extract, wool pulling and miscellaneous woollen goods, not elsewhere classified.						
1951	December	106.6	144.9	149.3	113.5	147.0
1952	January	100.6	139.8	141.5	121.9	143.7
	February	87.4	121.8	117.0	109.2	147.2
	March	87.0	126.2	128.4	103.3	131.3
	April	81.2	113.3	110.4	103.0	130.5
	May	99.2	110.9	111.1	101.7	115.5
	June	81.7	114.8	115.9	102.7	117.8
	July	81.4	120.3	120.9	108.5	125.0
	August	86.2	119.2	122.8	113.5	108.9
	September	100.9	119.8	124.6	106.5	109.5
	October	113.7	113.3	117.3	102.4	104.8
	November	102.2	108.3	106.6	108.2	114.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.9	104.9	103.2	105.5	111.1
	February	96.0	104.1	101.1	105.5	114.7
	March	101.4	106.9	101.1	108.8	127.3
	April	105.9	103.4	96.8	106.3	126.6
	May	109.7	108.4	104.4	109.1	123.1
	June	101.9	111.8	103.9	107.5	143.5
	July	87.6	114.3	107.0	112.2	143.1
	August	104.3	123.5	116.4	113.3	155.9
	September	109.6	115.0	103.8	111.0	159.5
	October	104.1	109.7	95.8	103.0	165.6
	November	95.1	105.3	86.2	102.9	178.1
	December (Prelim.)	89.2	108.3	92.0	105.2	170.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS OF INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Cont'd)</u>						
<u>Dyeing and Finishing of Textiles</u>						
Establishments primarily engaged in dyeing and finishing of woollen and worsted goods, silk and rayon goods. This industry also includes cloth sponging and miscellaneous special finishing of textiles.						
1951	December	128.3	137.3	147.5	69.4	-
1952	January	129.9	128.7	128.5	130.6	-
	February	141.8	125.3	124.3	131.9	-
	March	122.3	114.2	113.0	122.2	-
	April	106.9	107.3	105.6	118.1	-
	May	121.4	105.8	105.6	106.9	-
	June	99.7	102.9	104.4	93.1	-
	July	85.8	104.2	107.1	84.7	-
	August	120.4	109.3	109.4	108.3	-
	September	135.8	107.1	109.4	91.7	-
	October	126.7	105.1	105.4	102.8	-
	November	128.0	101.1	103.6	84.7	-
	December	100.0	100.0	100.0	100.0	-
1953	January	115.7	97.3	96.2	104.2	-
	February	120.1	94.0	93.3	98.6	-
	March	116.4	87.8	89.1	79.2	-
	April	97.2	88.7	87.0	100.0	-
	May	97.2	83.8	83.7	84.7	-
	June	99.1	79.1	79.5	76.4	-
	July	71.4	85.5	83.3	100.0	-
	August	94.7	81.8	82.8	75.0	-
	September	88.7	89.5	90.0	86.1	-
	October	94.0	86.4	86.2	87.5	-
	November	85.5	81.8	82.8	75.0	-
	December (Prelim.)	93.1	87.5	86.4	94.4	-



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
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(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS</u> (Except Clothing) (Cont'd)						
<u>Cordage Rope and Twine</u>						
Establishments primarily engaged in manufacturing rope, cable, cordage, net, twine, and related goods from hemp, jute, cotton, paper, flax and other fibres.						
1951	December	147.0	103.1	203.5	132.1	69.4
1952	January	190.5	116.7	209.3	132.1	86.3
	February	177.6	130.2	227.7	127.0	99.2
	March	176.8	133.5	201.6	116.1	112.6
	April	183.6	133.9	166.9	142.4	122.9
	May	190.6	143.1	160.4	118.3	138.9
	June	375.8	136.5	147.9	117.9	133.9
	July	450.0	123.2	146.6	117.2	116.0
	August	233.5	118.3	154.4	108.3	107.2
	September	316.7	111.4	149.2	118.3	98.9
	October	127.3	102.3	124.1	108.7	93.7
	November	93.2	103.1	115.7	104.0	98.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	112.8	97.1	87.3	77.0	101.4
	February	114.0	94.2	80.5	76.8	99.5
	March	103.4	92.4	73.8	71.0	99.5
	April	91.8	94.1	73.3	67.6	102.2
	May	121.7	95.5	82.0	69.9	101.2
	June	261.6	88.8	80.9	71.2	92.2
	July	440.2	68.1	85.4	76.1	62.1
	August	188.3	60.3	84.8	70.1	52.0
	September	164.2	55.4	79.4	66.7	47.1
	October	175.1	50.9	77.2	67.2	41.6
	November	90.3	51.7	74.7	67.6	43.4
	December (Prelim.)	89.6	54.2	83.2	69.6	44.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
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Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS</u> (Except Clothing) (Cont'd)						
<u>Cotton and Jute Bags</u>						
Establishments primarily engaged in manufacturing bags made from cotton, jute and burlap and other textile fabric except canvas.						
1951	December	104.6	145.3	146.6	338.8	128.9
1952	January	128.2	124.5	124.0	297.3	117.0
	February	97.9	131.1	132.0	281.1	116.4
	March	109.9	123.0	122.2	345.9	114.6
	April	89.9	115.8	113.7	316.2	116.7
	May	92.2	112.9	110.3	264.9	119.9
	June	90.8	101.4	100.5	227.0	100.0
	July	84.0	102.6	102.4	224.3	96.6
	August	98.3	97.2	95.8	210.8	99.0
	September	106.7	92.6	90.3	127.0	105.1
	October	121.5	101.9	103.3	129.7	91.5
	November	111.9	100.7	101.7	73.0	96.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	88.2	90.9	90.2	94.6	95.0
	February	76.0	90.3	87.8	110.8	104.3
	March	81.4	85.0	81.5	148.6	103.2
	April	78.4	86.5	84.3	121.6	98.1
	May	83.9	91.5	90.2	113.5	98.4
	June	91.9	88.0	85.7	186.5	96.9
	July	85.1	89.3	86.4	170.3	102.6
	August	78.8	94.5	93.4	110.8	100.5
	September	102.8	91.8	90.4	121.6	98.7
	October	109.5	87.6	85.4	145.9	97.9
	November	107.2	93.4	91.9	191.9	96.5
	December (Prelim.)	96.3	99.3	98.2	167.6	101.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further  
description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Cont'd)</u>						
<u>Miscellaneous Textile Goods</u>						
This industry includes house furnishings, curtains and draperies, bedspreads, linen and jute fabrics, trimmings and embroideries, paddings and upholstering filling and other textile products, not elsewhere classified.						
1951	December	59.9	94.0	83.8	159.0	91.7
1952	January	79.7	84.6	80.8	109.4	83.7
	February	83.6	85.5	81.7	107.9	85.5
	March	93.0	84.1	78.4	115.5	85.3
	April	94.0	83.2	78.6	119.8	77.9
	May	102.7	86.1	82.4	122.7	77.9
	June	111.9	87.8	83.5	123.7	81.8
	July	84.8	94.8	94.9	109.4	86.2
	August	89.8	92.7	92.6	139.6	66.1
	September	95.8	90.4	91.5	126.6	65.9
	October	114.1	90.2	88.3	142.4	66.9
	November	96.9	90.2	87.6	134.5	73.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	104.0	105.8	100.6	124.5	112.8
	February	114.3	104.9	101.3	121.9	107.4
	March	120.5	101.9	97.8	107.6	112.6
	April	115.3	101.4	95.4	124.8	108.5
	May	118.9	100.4	95.6	117.3	107.2
	June	109.6	98.5	90.7	131.7	106.0
	July	105.6	89.9	84.9	118.0	91.3
	August	71.4	87.9	87.4	99.6	82.9
	September	96.8	86.3	85.4	96.4	83.7
	October	97.5	84.0	86.9	88.1	71.5
	November	94.7	86.5	91.1	70.1	80.2
	December (Prelim.)	70.8	89.1	88.8	68.7	101.7



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Except Clothing) (Concl'd)</u>						
<u>Other Textile Industries</u>						
(Includes the following:						
Miscellaneous Cotton Goods						
Rayon, Nylon and Silk Textiles						
Laces, Tapes and Bindings						
Canvas Products						
Carpets, Mats and Rugs						
Oilcloth, Linoleum and other Coated Fabrics).						
1951	December	83.0	119.3	130.3	105.8	118.8
1952	January	99.7	117.7	126.5	105.4	118.4
	February	102.1	114.1	122.0	98.3	119.0
	March	113.1	109.2	115.2	94.9	114.7
	April	111.6	106.4	109.5	95.6	112.4
	May	102.8	104.0	104.9	97.6	108.6
	June	93.1	101.7	102.6	91.9	109.0
	July	90.8	97.7	102.8	89.9	98.8
	August	109.3	97.0	101.5	95.3	93.3
	September	119.2	95.9	101.1	94.7	91.1
	October	123.7	96.7	101.3	94.8	93.0
	November	116.8	97.7	100.7	99.6	92.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	115.0	100.3	99.6	102.9	98.8
	February	110.1	101.7	97.8	107.0	101.7
	March	113.6	104.6	99.8	111.1	104.4
	April	109.9	100.4	90.3	107.7	105.6
	May	94.6	102.2	86.1	110.9	112.9
	June	99.3	103.0	87.5	104.5	119.4
	July	79.8	107.9	98.1	107.2	119.7
	August	90.3	105.3	94.4	105.7	117.2
	September	97.9	106.2	92.5	106.2	121.6
	October	98.9	105.1	86.5	104.7	126.4
	November	95.8	103.9	83.7	105.9	125.2
	December (Prelim.)	92.4	104.1	81.8	103.6	130.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>CLOTHING</u>						
<u>Hosiery</u>						
Establishments primarily engaged in knitting, dyeing or finishing full-fashioned or seamless hosiery.						
1951	December	80.2	131.9	133.3	115.1	156.7
1952	January	66.9	132.8	135.1	113.3	160.8
	February	86.4	131.4	132.3	110.8	163.4
	March	119.2	119.4	119.9	103.7	144.0
	April	99.2	114.9	111.3	106.0	130.5
	May	81.1	111.5	108.0	105.8	125.7
	June	67.3	111.7	107.1	104.1	130.4
	July	51.2	113.0	107.0	105.6	133.1
	August	71.7	114.4	107.6	114.3	124.3
	September	112.5	112.0	106.5	112.8	118.5
	October	112.1	106.0	105.5	101.7	113.7
	November	122.4	103.9	103.1	104.6	103.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	61.1	106.9	107.8	102.8	112.2
	February	91.3	112.6	112.8	106.9	121.4
	March	113.8	117.2	115.6	115.2	122.7
	April	95.6	118.9	118.8	116.3	123.2
	May	80.3	120.3	112.4	119.1	133.5
	June	69.9	121.8	107.0	116.3	151.6
	July	48.6	127.5	117.8	114.3	162.1
	August	78.0	128.1	111.9	124.7	156.6
	September	106.7	126.4	109.8	122.7	155.6
	October	95.2	123.9	113.2	114.3	154.3
	November	108.5	119.9	110.9	106.4	154.1
	December (Prelim.)	85.5	118.1	101.4	104.5	163.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING</u> (Cont'd)						
<u>Other Knit Goods</u>						
Full-process establishments primarily engaged in the production of knit outer wear, underwear, gloves and miscellaneous knit articles.						
1951	December	89.0	127.7	131.6	127.4	125.1
1952	January	75.8	120.2	127.4	116.0	117.4
	February	86.6	121.8	124.0	119.6	121.4
	March	104.7	121.2	121.2	125.3	119.1
	April	98.2	119.8	115.4	117.5	123.9
	May	82.4	119.3	118.4	108.1	125.7
	June	77.0	122.9	117.5	104.4	135.9
	July	81.4	121.3	121.7	122.8	120.2
	August	100.3	116.1	115.5	115.5	116.8
	September	147.2	108.0	112.4	113.0	102.3
	October	159.2	99.5	104.9	89.5	101.0
	November	131.8	97.8	105.6	90.1	96.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	69.0	100.8	98.0	105.4	100.5
	February	79.3	109.4	99.7	113.1	114.2
	March	102.2	119.4	108.6	117.8	127.6
	April	89.2	127.2	118.2	119.2	137.4
	May	81.5	132.4	125.4	118.7	144.3
	June	79.4	133.6	123.2	123.5	145.9
	July	83.5	134.4	121.7	121.2	149.8
	August	113.2	129.3	115.1	125.0	141.2
	September	154.4	119.1	109.7	115.7	127.3
	October	139.3	110.8	104.2	115.1	113.2
	November	108.6	106.6	99.5	108.0	110.7
	December (Prelim.)	92.0	113.0	98.7	113.7	122.4



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING (Cont'd)</u>						
<u>Corsets, Girdles and Foundation Garments</u>						
Establishments primarily engaged in manufacturing corsets, brassieres, girdles and foundation garments.						
1951	December	78.2	112.6	131.3	51.7	98.8
1952	January	88.7	108.8	126.5	67.4	88.1
	February	113.3	103.1	121.7	65.9	78.5
	March	128.9	98.6	114.4	76.8	73.2
	April	114.1	96.1	110.3	80.5	71.3
	May	115.6	92.7	106.9	71.7	70.6
	June	127.1	94.2	103.1	89.7	75.6
	July	104.9	93.1	102.2	99.3	68.7
	August	112.9	90.4	97.6	98.5	69.5
	September	144.6	87.6	92.5	106.6	66.5
	October	124.5	90.0	92.9	109.4	73.2
	November	110.7	95.7	97.7	107.9	84.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	102.5	102.7	102.3	112.0	99.4
	February	116.4	103.6	101.6	115.7	102.3
	March	133.1	108.0	105.1	123.0	107.6
	April	117.5	110.3	104.8	122.1	117.1
	May	116.3	114.7	107.0	123.2	127.9
	June	120.7	118.4	111.2	118.7	134.4
	July	100.2	119.2	115.9	120.0	126.3
	August	113.4	117.1	115.2	116.3	121.9
	September	137.7	114.0	115.6	115.4	109.8
	October	121.1	111.9	111.7	110.5	113.0
	November	104.4	109.6	109.2	104.7	113.0
	December (Prelim.)	83.2	108.4	102.4	92.5	129.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further  
description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING</u> (Concl'd)						
<u>Other Clothing Industries</u> (Includes the following: Children's Clothing Men's Clothing Women's Clothing Hats and Caps Miscellaneous Clothing)						
1951	December	90.3	115.8	122.9	85.7	115.4
1952	January	90.1	119.9	124.2	91.5	126.0
	February	125.5	117.4	121.0	100.1	118.6
	March	143.4	110.8	114.4	97.2	107.3
	April	140.3	109.7	116.3	92.0	102.5
	May	119.9	104.5	110.1	88.6	99.3
	June	101.9	109.5	111.8	105.0	106.0
	July	87.3	110.7	113.0	107.1	106.4
	August	120.4	106.7	110.4	107.6	95.5
	September	149.5	101.2	104.6	107.1	87.8
	October	150.6	95.5	98.7	99.1	83.9
	November	127.2	93.2	96.4	97.5	81.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	103.2	105.2	103.2	108.6	108.4
	February	123.9	107.3	105.3	111.2	110.5
	March	160.7	105.8	106.1	106.7	104.4
	April	132.8	104.3	103.3	105.6	106.5
	May	108.7	105.5	102.6	106.6	112.7
	June	92.9	112.4	102.7	116.4	136.9
	July	79.0	115.2	108.6	116.1	133.3
	August	112.8	117.3	111.8	119.0	131.4
	September	138.5	112.0	107.8	117.4	120.3
	October	139.6	105.4	102.9	103.9	113.3
	November	110.6	105.0	100.9	103.0	117.8
	December (Prelim.)	98.6	110.3	104.1	97.6	136.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

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WOOD PRODUCTS

Plywood and Veneer Mills

Establishments engaged in the production of plywood or veneer as their principal products.

1951	December					
1952	January					
	February					
	March					
	April					
	May					
	June					
	July					
	August					
	September					
	October					
	November					
	December	100.0	100.0	100.0	100.0	100.0
1953	January	108.2	109.2	123.8	98.2	88.9
	February	109.1	144.5	184.1	100.7	92.5
	March	125.5	167.7	218.9	94.4	104.4
	April	118.6	166.2	207.8	103.9	115.6
	May	117.0	167.9	211.7	101.1	114.5
	June	109.1	168.3	208.7	98.6	121.1
	July	92.3	161.2	194.7	110.9	120.2
	August	104.1	149.9	166.9	118.2	130.6
	September	108.4	146.7	152.1	138.6	140.1
	October	105.4	140.0	136.8	160.7	140.1
	November	98.2	143.2	136.2	194.7	142.1
	December (Prelim.)	99.3	160.2	162.8	183.2	150.7

- Not Available -



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD PRODUCTS</u> (Cont'd)						
<u>Sash and Door and Planing Mills</u> (Cont'd)						
Establishments primarily engaged in producing mill products such as dressed lumber, sash, doors, window and door frames, interior woodwork, moulding and hardwood flooring (including milling in transit).						
1951	December	90.6	119.0	122.9	131.2	93.1
1952	January	99.9	122.5	125.5	138.5	101.9
	February	94.6	126.4	128.9	151.0	107.3
	March	105.2	127.4	130.0	171.9	104.7
	April	109.3	118.5	120.3	158.3	101.1
	May	153.7	109.2	110.5	160.4	93.5
	June	171.8	98.9	98.8	171.9	88.5
	July	170.0	93.0	92.0	172.9	86.6
	August	168.0	86.2	83.1	212.5	86.0
	September	176.3	80.6	78.0	168.7	82.7
	October	166.5	70.5	66.5	149.0	82.9
	November	142.4	62.7	58.8	132.3	76.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	72.6	106.4	105.8	93.7	112.6
	February	90.2	111.9	110.6	111.5	120.0
	March	108.4	114.6	113.2	105.2	124.7
	April	117.3	115.8	115.9	92.7	119.0
	May	136.8	108.8	109.1	90.6	109.7
	June	160.5	100.8	99.6	99.0	108.7
	July	164.2	93.0	88.5	95.8	120.6
	August	152.4	89.9	84.8	101.0	119.4
	September	153.5	84.2	78.9	89.6	116.5
	October	164.0	77.1	70.0	92.7	118.4
	November	130.2	73.6	65.0	85.4	124.2
	December (Prelim.)	123.7	77.0	68.6	106.3	137.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD PRODUCTS</u> (Concl'd)						
<u>Furniture</u> (Including Metal Furniture and Mattresses and Springs)						
Establishments primarily engaged in manufacturing household furniture of all kinds, office and store furniture and fixtures, public building and professional furniture whether wood or metal. This industry also includes upholstering, cabinet making and furniture repairing.						
1951	December	77.6	107.8	113.7	93.9	104.2
1952	January	79.8	110.7	114.4	100.2	110.2
	February	92.4	109.3	112.7	100.8	107.8
	March	92.1	108.2	110.3	98.6	112.0
	April	84.7	103.1	103.1	95.6	111.2
	May	88.4	100.9	100.9	95.9	106.3
	June	92.5	98.0	97.9	93.5	103.3
	July	83.8	97.1	97.3	97.3	96.5
	August	96.2	95.0	94.9	96.8	93.3
	September	110.4	93.0	90.6	94.8	98.4
	October	117.3	90.9	87.4	92.9	99.6
	November	107.1	95.1	94.1	95.1	98.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	96.4	105.6	107.9	99.7	104.5
	February	98.9	106.7	108.3	101.7	107.1
	March	100.8	109.5	110.6	101.6	114.2
	April	101.3	109.7	109.0	101.6	120.2
	May	102.6	109.3	107.5	103.6	120.8
	June	97.6	109.2	106.9	103.4	122.6
	July	87.7	107.0	103.0	104.2	122.3
	August	99.5	106.7	101.7	108.9	119.8
	September	110.5	106.3	100.7	104.3	125.5
	October	107.7	108.7	105.3	101.7	126.6
	November	101.2	106.4	101.7	101.7	126.1
	December (Prelim.)	90.6	108.4	108.5	91.2	126.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PAPER PRODUCTS</u>						
<u>Paper Boxes and Bags</u>						
Establishments engaged in manufacturing shipping boxes or cases made of corrugated and solid fibreboard; folding or set-up paper or paperboard boxes; paper bags, fibre cans, mailing tubes, decorated and fancy covered paperboard boxes and other paper and paperboard containers, not elsewhere classified.						
1951	December					
1952	January					
	February					
	March					
	April					
	May					
	June					
	July					
	August					
	September					
	October					
	November					
	December	100.0	100.0	100.0	100.0	
1953	January	100.9	108.9	104.5	123.3	115.4
	February	92.5	113.2	106.2	122.4	130.0
	March	104.1	116.4	109.1	121.9	136.1
	April	111.2	119.3	111.3	120.6	142.7
	May	104.3	126.9	119.6	131.3	146.9
	June	110.3	126.7	118.3	136.8	147.4
	July	111.6	127.2	122.2	133.8	139.6
	August	104.6	125.0	121.3	128.0	134.8
	September	117.2	122.9	120.0	120.8	133.0
	October	125.4	124.4	119.8	118.7	140.8
	November	122.6	125.4	118.8	113.7	150.8
	December (Prelim.)	115.3	129.8	122.9	115.8	157.7

- Not Available -



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PAPER PRODUCTS</u> (Concl'd)						
<u>Pulp and Paper</u>						
This industry includes pulp mills, producing chemical or mechanical wood-pulp combined pulp and paper mills and paper mills, manufacturing newsprint, book and writing papers, kraft paper, paper-board or building and insulation board.						
1951	December	114.8	90.9	92.1	107.0	66.7
1952	January	107.3	90.9	90.8	106.0	84.2
	February	110.3	94.9	93.9	115.1	97.5
	March	109.1	97.1	94.5	120.4	118.0
	April	105.3	94.8	92.2	119.3	114.8
	May	104.1	96.1	93.2	120.0	120.4
	June	97.9	95.9	93.8	125.9	108.1
	July	101.1	97.1	94.7	126.7	112.8
	August	103.0	98.8	96.0	131.3	118.0
	September	102.3	101.7	100.2	110.8	115.7
	October	108.2	101.2	100.3	86.2	120.8
	November	109.5	100.0	99.8	104.3	101.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	103.6	97.8	96.6	114.8	103.7
	February	97.4	95.4	92.8	117.6	116.8
	March	105.7	93.1	88.9	120.4	133.4
	April	114.2	86.9	83.2	123.3	116.7
	May	110.0	83.6	80.4	105.1	113.6
	June	109.5	84.4	82.3	91.5	107.7
	July	107.1	85.4	83.8	79.3	110.3
	August	111.6	85.2	84.3	69.4	105.1
	September	107.6	86.2	85.3	74.5	103.9
	October	117.4	87.8	86.6	80.6	106.4
	November	111.4	86.1	85.9	87.3	88.1
	December (Prelim.)	106.2	90.6	90.6	81.9	94.4

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.  
(December 1952 = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (1)</u>						
Establishments primarily engaged in the manufacture of heating and power boilers, heating radiators, storage tanks, pressure tanks, smoke-stacks, plate work and similar boiler-shop products.						
1951	December	52.2 -	104.8 99.7	- 72.6	- 116.0	- 120.6
1952	January	43.9 -	95.1 96.4	- 68.0	- 113.0	- 119.4
	February	47.2 -	101.0 105.6	- 74.6	- 124.7	- 128.3
	March	35.9 -	110.2 107.2	- 78.8	- 131.1	- 112.3
	April	45.1 -	113.0 112.9	- 79.2	- 140.4	- 121.3
	May	79.1 -	111.6 107.4	- 82.0	- 126.1	- 118.4
	June	62.6 -	115.4 111.0	- 84.4	- 135.0	- 111.9
	July	46.5 -	110.2 109.0	- 86.8	- 134.7	- 96.2
	August	66.6 -	108.6 110.8	- 89.5	- 138.9	- 90.0
	September	61.1 -	115.1 111.2	- 88.2	- 144.8	- 80.5
	October	71.9 -	112.4 111.9	- 87.7	- 144.2	- 86.9
	November	79.3 -	113.4 114.7	- 88.6	- 148.2	- 91.2
	December	100.0 -	100.0 100.0	- 100.0	- 100.0	- 100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.  
(December 1952 = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS</u> (Cont'd)						
<u>Boilers and Plate Work</u> (Concl'd)						
1953	January	54.2	111.4	-	-	-
		-	101.4	89.7	112.2	97.4
	February	43.1	117.9	-	-	-
		-	105.8	93.0	116.9	104.0
	March	64.3	127.0	-	-	-
		-	122.0	101.8	137.0	127.8
	April	56.8	137.3	-	-	-
		-	121.5	102.1	130.0	146.7
	May	62.0	140.5	-	-	-
		-	123.7	96.7	137.8	151.3
	June	72.6	149.6	-	-	-
		-	127.3	99.0	142.1	155.6
	July	65.0	147.1	-	-	-
		-	128.8	98.4	147.5	150.0
	August	71.8	147.5	-	-	-
		-	130.1	98.9	152.0	142.9
	September	67.2	142.9	-	-	-
		-	124.8	94.0	149.1	128.5
	October	104.5	140.0	-	-	-
		-	126.0	90.2	157.2	120.6
	November	70.9	141.4	-	-	-
		-	125.0	92.0	153.1	122.3
	December (Prelim.)	65.7	141.8	-	-	-
		-	125.3	91.8	153.1	124.8



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>					
<u>Fabricated and Structural Steel (1)</u>					
Establishments primarily engaged in the fabrication of iron and steel for structural purposes. Products of this industry are fabricated shapes for bridges, buildings, etc., and fabricated bars and rods for reinforcing concrete.					
1951	December	107.6	105.5	-	-
		-	84.6	82.6	84.5
					135.8
.1952	January	72.4	114.8	-	-
		-	91.9	91.0	92.0
					114.2
	February	119.4	113.3	-	-
		-	100.9	98.6	103.9
					78.4
	March	124.1	110.4	-	-
		-	106.5	103.0	110.1
					100.0
	April	99.5	110.8	-	-
		-	106.5	105.2	106.2
					141.7
	May	126.8	103.8	-	-
		-	102.3	104.7	99.1
					124.8
	June	141.1	102.0	-	-
		-	105.0	106.6	107.5
					100.9
	July	98.7	97.2	-	-
		-	104.3	99.0	108.8
					118.3
	August	140.2	89.6	-	-
		-	113.1	99.2	124.3
					162.8
	September	128.7	85.0	-	-
		-	101.8	94.0	108.2
					129.8
	October	165.6	83.1	-	-
		-	106.9	94.0	119.0
					112.8
	November	129.6	85.2	-	-
		-	108.1	91.2	123.8
					117.4
	December	100.0	100.0	-	-
		-	100.0	100.0	100.0
					100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Fabricated and Structural Steel (Concl'd)</u>						
1953	January	115.2 -	90.6 99.8	- 96.9	- 102.5	- 99.5
	February	110.3 -	93.3 103.1	- 98.7	- 106.8	- 115.1
	March	116.9 -	100.7 104.3	- 97.4	- 110.0	- 123.4
	April	120.9 -	108.7 105.1	- 99.7	- 109.2	- 128.9
	May	103.4 -	109.7 106.7	- 95.0	- 116.1	- 150.0
	June	122.7 -	117.2 109.9	- 101.7	- 116.0	- 151.8
	July	112.3 -	118.4 112.3	- 101.7	- 121.4	- 137.2
	August	150.1 -	122.3 118.0	- 106.1	- 130.0	- 100.9
	September	167.1 -	111.3 121.1	- 104.2	- 137.2	- 117.9
	October	131.4 -	107.0 121.8	- 102.1	- 141.0	- 109.6
	November	106.2 -	105.8 122.8	- 104.0	- 141.7	- 97.7
	December (Prelim.)	107.8 -	112.8 126.8	- 113.6	- 140.6	- 94.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further  
description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of inventory				
		Total	Raw Material	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
Establishments primarily engaged in manufacturing agricultural implements, such as ploughs, threshing machines and binders.						
1951	December	94.8	98.2	124.4	91.4	85.9
1952	January	148.5	95.5	112.7	86.8	89.6
	February	156.7	98.7	116.8	90.9	91.7
	March	171.8	98.7	115.7	88.8	93.4
	April	204.1	97.5	113.1	87.9	92.9
	May	188.1	94.8	105.5	84.0	93.6
	June	205.2	93.6	100.9	80.5	95.7
	July	176.3	89.3	95.8	76.0	91.7
	August	133.9	86.4	100.2	77.4	82.5
	September	80.7	87.8	99.9	83.7	82.6
	October	86.2	91.0	98.9	84.0	89.6
	November	71.3	93.8	99.6	86.2	94.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	135.1	103.2	105.6	102.9	102.1
	February	175.5	100.9	98.8	99.8	102.6
	March	150.4	101.1	98.1	100.1	103.4
	April	179.1	97.0	92.8	96.3	99.9
	May	156.1	95.7	87.1	92.3	102.4
	June	158.2	93.7	79.7	90.6	103.2
	July	123.4	93.2	78.6	89.8	103.2
	August	103.6	88.0	78.7	89.1	92.9
	September	62.3	88.7	83.9	89.6	91.0
	October	41.9	94.0	87.3	67.2	110.8
	November	43.0	96.7	86.4	67.3	116.7
	December (Prelim)	45.8	99.9	87.4	69.1	121.9



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

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IRON AND STEEL PRODUCTS (Cont'd.)

Hardware and Tools

Establishments primarily engaged in manufacturing edge and hand tools, cutlery and hardware. Important products of this industry are axes, chisels, dies, and machinists' precision tools, hammers, shovels, hoes, rakes, files, saws, builders' hardware, marine hardware, razors and blades, table and kitchen cutlery and other miscellaneous products usually termed "hardware" and not elsewhere classified.

1951	December	104.7	96.6	96.1	98.2	95.8
1952	January	125.2	96.2	99.4	113.4	77.2
	February	125.7	96.5	99.0	116.6	76.2
	March	124.2	96.4	99.1	116.1	76.2
	April	124.3	97.7	99.0	117.2	79.6
	May	122.0	99.0	102.4	116.3	79.8
	June	111.7	97.8	98.6	116.4	81.0
	July	89.5	97.8	102.9	109.8	80.5
	August	94.6	97.2	100.7	112.7	79.5
	September	112.1	98.1	97.6	112.3	86.8
	October	115.9	96.2	95.2	113.8	82.7
	November	100.3	98.0	98.4	114.9	83.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	117.2	104.8	103.6	104.8	106.6
	February	117.9	103.9	100.1	105.9	107.4
	March	126.7	103.1	96.6	108.1	107.7
	April	122.1	103.5	97.7	109.2	106.7
	May	108.1	105.3	100.2	108.9	109.1
	June	107.6	105.2	97.3	109.8	112.1
	July	90.5	105.1	97.1	109.1	112.6
	August	88.4	107.2	100.6	109.7	114.0
	September	99.4	108.2	98.7	113.7	116.6
	October	98.4	108.2	96.3	113.2	120.2
	November	94.2	109.0	100.1	112.9	117.9
	December (Prelim)	91.6	109.5	96.0	113.8	124.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Heating and Cooking Apparatus</u>						
Establishments primarily engaged in manufacturing heating and cooking apparatus such as stoves, ranges, heaters, furnaces, oil burners, gas burners, steam and hot water heating apparatus and heating equipment, not elsewhere classified.						
1951	December	55.0	113.8	127.3	96.9	110.6
1952	January	60.0	120.3	124.6	116.4	117.8
	February	72.1	115.9	121.5	111.2	112.5
	March	76.1	113.8	118.4	110.8	110.0
	April	81.3	112.6	120.8	105.5	107.4
	May	92.4	110.1	118.5	99.7	107.9
	June	100.8	106.8	112.7	95.3	109.0
	July	94.6	104.6	111.8	96.0	102.4
	August	96.1	102.5	111.2	96.3	96.0
	September	132.5	97.8	103.7	95.9	91.5
	October	146.4	93.9	100.1	92.3	86.8
	November	101.5	97.5	95.0	100.6	98.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	82.6	109.8	107.1	105.1	117.6
	February	92.2	119.7	109.0	118.5	135.5
	March	96.3	125.9	107.2	121.1	156.1
	April	104.2	128.8	107.1	126.8	160.9
	May	102.4	133.4	109.8	125.4	173.3
	June	117.7	135.6	114.7	122.0	176.7
	July	98.4	133.6	121.0	127.0	156.9
	August	101.9	131.3	118.2	121.8	157.9
	September	123.2	126.6	118.7	106.0	155.7
	October	121.8	125.7	118.4	111.0	148.8
	November	105.7	119.6	107.9	102.2	151.2
	December (Prelim)	94.1	115.9	109.6	90.1	147.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of inventory				
		Total	Raw Material	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Household, Office and Store Machinery</u>						
Establishments primarily engaged in manufacturing office and store machinery, such as typewriters, cash registers, coin-operated machines, computing machines, scales and balances and household machines, such as laundry equipment, non-electric refrigerators, washing machines and sewing machines. Establishments manufacturing electric washing machines should be classified in this industry.						
1951	December	92.8	106.3	107.1	101.7	107.7
1952	January	99.4	107.0	112.1	105.9	102.2
	February	99.4	106.6	110.1	101.4	105.3
	March	102.4	107.3	110.6	101.5	106.5
	April	121.4	106.0	107.6	97.0	108.5
	May	112.3	105.0	106.8	94.0	108.1
	June	93.5	105.3	105.5	89.7	112.0
	July	108.9	105.1	105.1	93.1	110.3
	August	85.3	104.0	104.9	92.6	108.1
	September	116.8	102.7	103.4	95.5	105.1
	October	135.7	102.5	106.2	93.7	102.6
	November	122.6	101.0	109.3	92.2	96.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.5	102.3	103.8	100.9	101.4
	February	99.8	102.1	104.6	98.0	101.3
	March	117.9	103.4	106.7	96.1	103.3
	April	119.7	102.6	103.7	97.7	103.8
	May	122.3	104.1	101.6	103.1	107.0
	June	99.0	103.7	98.3	109.8	106.3
	July	80.2	102.4	96.4	108.8	105.5
	August	79.4	103.1	96.8	105.5	108.4
	September	101.3	101.8	95.7	103.9	107.0
	October	108.1	97.9	93.8	87.7	106.8
	November	98.3	97.9	94.6	85.0	106.9
	December (Prelim)	89.9	97.5	89.5	91.3	108.4



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

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(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>					
<u>Machine Tools (1)</u>					
Machine tools includes establishments primarily engaged in manufacturing machine tools, which are power driven machines employing a cutting tool for work on metal.					
1951	December	102.5	68.4	-	-
		-	69.3	80.4	68.8
					54.3
1952	January	81.6	74.4	-	-
		-	76.0	78.7	77.5
					60.1
	February	110.5	75.9	-	-
		-	79.3	81.4	82.7
					48.8
	March	125.2	102.3	-	-
		-	102.9	106.0	96.8
					145.5
	April	99.4	107.5	-	-
		-	110.0	101.2	105.3
					161.8
	May	171.4	108.8	-	-
		-	115.3	107.9	111.8
					154.7
	June	95.8	111.0	-	-
		-	116.9	101.2	113.6
					169.8
	July	92.5	106.6	-	-
		-	112.6	106.0	108.6
					155.3
	August	80.4	106.6	-	-
		-	113.4	104.4	110.5
					151.4
	September	81.6	105.4	-	-
		-	108.4	107.2	104.0
					144.2
	October	135.6	105.8	-	-
		-	111.0	124.2	107.0
					119.7
	November	92.2	105.6	-	-
		-	108.6	114.4	105.9
					120.2
	December	100.0	100.0	-	-
		-	100.0	100.0	100.0
					100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Machine Tools</u>						
1953	January	112.5 -	99.7 98.0	- 98.9	- 97.2	- 102.6
	February	91.4 -	94.9 89.2	- 93.9	- 86.8	- 99.9
	March	111.9 -	92.3 85.9	- 89.2	- 83.4	- 99.8
	April	82.6 -	93.7 86.2	- 86.1	- 83.3	- 109.1
	May	95.1 -	93.4 83.6	- 88.2	- 78.3	- 117.3
	June	93.1 -	90.4 79.0	- 85.9	- 72.3	- 119.3
	July	81.6 -	87.5 75.9	- 88.2	- 67.5	- 120.1
	August	77.5 -	84.3 71.7	- 84.9	- 62.9	- 117.2
	September	98.5 -	81.6 70.0	- 82.2	- 62.1	- 110.6
	October	105.7 -	82.4 67.9	- 84.4	- 58.4	- 113.0
	November	85.5 -	81.5 67.1	- 86.1	- 57.9	- 105.8
	December (Prelim.)	113.4 -	74.7 59.2	- 82.3	- 48.9	- 98.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

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(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>					
<u>Machinery n.e.c. (1)</u>					
Machinery, n.e.c., includes establishments primarily engaged in manufacturing special industrial machinery such as textile, wood-workers, pulp and paper, construction and general industrial machinery, engines and turbines etc.					
1951	December	99.0	91.9	-	-
		-	91.6	99.7	87.8
					92.6
1952	January	100.9	94.7	-	-
		-	94.2	98.3	90.6
					97.3
	February	110.4	96.4	-	-
		-	95.5	101.1	90.3
					99.9
	March	110.4	98.3	-	-
		-	99.7	104.4	96.6
					101.8
	April	114.1	98.7	-	-
		-	99.0	104.3	97.9
					97.5
	May	124.3	93.7	-	-
		-	99.9	102.0	100.0
					98.5
	June	108.4	91.8	-	-
		-	100.1	101.0	101.4
					97.6
	July	105.2	88.3	-	-
		-	95.8	100.2	94.8
					97.6
	August	83.2	88.0	-	-
		-	95.3	98.6	94.1
					95.1
	September	87.8	90.4	-	-
		-	97.5	100.3	98.3
					94.5
	October	102.6	92.1	-	-
		-	100.2	98.8	102.4
					97.6
	November	86.8	88.9	-	-
		-	98.4	98.5	98.6
					98.1
	December	100.0	100.0	-	-
		-	100.0	100.0	100.0
					100.0

(1) See headnote, page 22.



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

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(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS</u> (Cont'd)						
<u>Machinery n.e.c.</u>						
1953 January	70.5	100.5	-	-	-	
	-	101.5	97.2	102.3	99.5	
February	89.6	97.2	-	-	-	
	-	101.3	96.2	103.9	100.4	
March	101.4	96.4	-	-	-	
	-	100.9	95.8	103.5	99.7	
April	104.6	95.7	-	-	-	
	-	102.9	95.2	108.9	98.4	
May	110.1	97.5	-	-	-	
	-	100.5	93.8	105.1	97.3	
June	105.2	97.1	-	-	-	
	-	98.4	93.0	102.3	95.3	
July	88.4	97.4	-	-	-	
	-	99.4	92.0	105.7	93.7	
August	74.2	99.5	-	-	-	
	-	100.9	92.4	107.2	95.9	
September	93.3	101.4	-	-	-	
	-	102.7	91.9	109.2	98.9	
October	96.5	102.3	-	-	-	
	-	101.7	90.7	104.6	103.9	
November	99.2	104.4	-	-	-	
	-	104.2	92.4	107.5	106.4	
December (Prelim.)	98.4	103.3	-	-	-	
	-	103.5	88.3	106.5	108.3	

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Iron Castings</u>						
Establishments primarily engaged in manufacturing gray-iron and malleable iron castings and iron and steel pipe and fittings.						
1951	December	91.6	96.6	105.9	100.8	82.7
1952	January	102.0	97.8	107.7	96.6	86.9
	February	102.9	99.9	107.6	98.8	91.5
	March	116.4	103.9	111.9	99.1	97.6
	April	131.9	107.2	119.5	94.5	101.1
	May	135.6	101.1	112.4	93.1	93.1
	June	128.9	117.4	121.0	107.4	120.1
	July	122.7	106.1	102.2	107.4	109.8
	August	97.8	103.8	99.9	107.9	105.8
	September	120.4	101.6	100.9	102.2	102.1
	October	120.7	95.8	93.6	101.1	94.9
	November	106.6	99.5	102.6	99.8	95.7
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.3	100.3	101.1	121.6	84.8
	February	95.6	102.8	100.4	124.8	90.9
	March	116.4	106.0	97.7	119.5	107.2
	April	102.9	108.2	103.0	127.8	101.4
	May	112.4	109.8	109.3	133.7	94.2
	June	105.9	111.9	114.7	133.9	93.2
	July	104.7	110.5	114.8	139.1	85.7
	August	82.9	111.5	114.5	147.5	83.1
	September	97.8	111.6	116.9	142.0	84.1
	October	105.6	113.3	117.8	146.3	85.3
	November	95.9	112.9	126.1	146.5	73.4
	December (Prelim)	86.2	113.0	126.1	147.1	73.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

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IRON AND STEEL PRODUCTS (Cont'd.)

Primary Iron and Steel

Two main types of establishments are classified in this industry (1) Blast furnaces primarily engaged in manufacturing (from ore and scrap) pig iron, blast-furnace ferro-alloys and castings made direct from the furnace and (2) steel works and rolling mills engaged in converting pig iron, scrap iron and scrap steel into blooms, billets, rails, bars and rods. In many cases the processes of conversion and rolling are performed in the same plant. In many establishments the manufacturing processes are carried beyond the rolling stage.

1951	December	99.0	79.1	79.2	86.2	72.7
1952	January	104.3	76.8	76.9	82.0	72.3
	February	106.7	74.4	73.2	76.2	76.7
	March	103.5	72.7	67.9	79.6	83.3
	April	101.9	77.3	70.9	88.3	89.8
	May	105.4	82.1	76.6	97.3	87.5
	June	102.7	87.1	82.9	95.7	94.0
	July	112.0	84.8	84.9	88.9	80.8
	August	93.5	89.0	89.2	92.9	85.1
	September	101.2	94.8	97.3	92.1	88.5
	October	114.5	98.2	104.4	91.7	83.1
	November	106.6	102.9	109.3	92.7	89.6
	December	100.0	100.0	100.0	100.0	100.0
1953	January	104.6	97.6	93.6	108.1	102.2
	February	89.9	94.4	83.8	111.7	115.1
	March	113.4	88.9	78.0	104.2	112.9
	April	107.9	86.3	73.0	107.4	113.2
	May	107.1	88.5	76.5	93.5	124.4
	June	108.9	92.5	83.1	91.8	124.7
	July	94.6	96.9	88.8	91.2	129.1
	August	97.9	101.8	102.9	94.7	104.3
	September	98.7	105.2	100.1	101.6	125.6
	October	102.0	105.2	99.6	102.1	126.8
	November	94.9	103.5	96.7	101.4	128.2
	December (Prelim.)	85.9	103.1	91.5	103.4	142.1



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Sheet Metal Products</u>						
Establishments primarily engaged in manufacturing sheet metal building material, enamelled kitchenware, galvanized sheets, tin cans and tinware, stove pipes, auto stampings, metal bottle caps, eaves troughing and similar products.						
1951	December	99.1	106.8	126.8	66.9	98.8
1952	January	82.7	112.3	129.4	77.2	106.3
	February	89.7	118.8	134.3	80.3	119.4
	March	93.4	124.9	138.5	87.7	128.1
	April	97.6	124.6	128.9	94.8	141.5
	May	109.4	125.3	121.1	102.7	153.9
	June	113.1	123.8	113.2	108.7	159.4
	July	142.9	123.2	119.6	97.6	152.7
	August	144.0	115.5	108.8	95.1	147.6
	September	194.4	97.4	94.9	92.3	106.9
	October	138.2	95.9	93.8	90.8	105.0
	November	115.1	98.2	96.2	96.5	104.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	84.5	107.5	107.9	107.2	107.0
	February	82.2	114.7	112.1	115.9	119.4
	March	103.6	124.0	118.4	125.9	134.3
	April	102.3	128.6	113.5	134.3	155.8
	May	106.3	130.9	117.5	138.0	153.0
	June	127.0	129.8	117.2	133.1	153.8
	July	150.3	130.4	110.3	129.4	173.6
	August	156.5	123.6	105.8	118.3	165.9
	September	193.1	109.9	98.3	113.5	131.3
	October	133.1	106.7	92.8	116.7	127.6
	November	125.7	104.2	88.5	111.0	131.3
	December (Prelim.)	112.0	105.1	93.7	106.6	127.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Wire and Wire Products</u>						
Establishments primarily engaged in drawing wire from rods and in manufacturing nails, spikes, staples, wire fencing, screening, wire cloth, barbed wire, tire chains, uninsulated wire rope and cable, kitchen wire goods and other products made of wire.						
1951	December	94.0	91.9	103.8	105.5	77.6
1952	January	127.3	93.6	107.9	101.9	78.3
	February	121.0	93.8	109.4	97.4	78.5
	March	124.2	94.0	110.1	98.0	78.1
	April	127.4	93.3	109.6	97.4	77.2
	May	128.2	93.2	110.9	95.1	76.3
	June	116.0	90.9	105.9	94.8	75.9
	July	110.1	91.7	108.1	95.6	75.7
	August	88.5	96.5	122.7	99.4	71.6
	September	105.9	98.1	120.8	92.4	78.3
	October	121.8	98.2	116.5	98.0	81.2
	November	107.1	94.5	102.2	97.2	86.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	108.2	98.7	100.4	98.1	97.2
	February	106.6	98.9	100.1	104.1	96.7
	March	119.8	97.0	98.3	96.3	96.0
	April	129.1	97.4	102.7	103.4	91.2
	May	127.0	97.1	104.3	107.2	88.0
	June	127.1	103.6	108.3	110.0	97.8
	July	101.2	102.9	113.1	108.7	92.2
	August	85.5	103.9	113.3	103.8	95.1
	September	108.9	106.9	113.7	98.6	101.9
	October	115.0	109.2	115.3	100.3	105.2
	November	117.5	111.4	119.9	100.7	105.3
	December (Prelim)	106.9	111.8	113.1	100.9	112.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS (Concl'd)</u>						
<u>Miscellaneous Iron and Steel Products</u>						
Establishments primarily engaged in manufacturing miscellaneous products of iron and steel not elsewhere classified. Safes and vaults, ornamental iron work, stairs and staircases, fire escapes, grilles, railings, iron fences and gates, metal doors, sash and moulding and iron and steel forgings, such as chains, anchors and axles are classified here.						
1951	December	71.9	103.5	101.0	81.3	130.7
1952	January	75.3	103.9	100.3	82.4	132.7
	February	89.6	104.3	97.3	83.2	139.2
	March	79.6	103.2	101.7	75.7	134.2
	April	80.1	104.2	98.1	79.9	140.5
	May	89.5	103.8	99.6	78.0	137.8
	June	80.3	103.9	98.7	82.7	135.4
	July	79.8	101.5	99.9	83.7	122.7
	August	79.6	95.7	98.4	83.3	103.3
	September	96.8	91.7	94.6	88.5	89.3
	October	104.4	97.0	100.5	101.3	85.7
	November	90.0	94.2	94.6	101.7	85.8
	December	100.0	100.0	100.0	100.0	100.0
1953	January	83.5	101.0	97.3	97.6	110.3
	February	78.7	106.5	95.8	91.5	138.1
	March	95.9	115.2	103.7	118.9	133.1
	April	98.5	120.7	97.8	165.2	125.8
	May	97.3	119.1	100.3	142.7	134.0
	June	95.3	116.9	100.2	137.7	130.2
	July	79.5	117.5	108.1	124.0	129.0
	August	87.5	114.8	103.9	134.3	118.6
	September	94.2	110.4	103.3	123.5	112.7
	October	89.5	108.4	104.3	115.1	110.6
	November	77.8	109.9	106.0	117.9	110.3
	December (Prelim)	73.7	111.2	102.8	115.1	123.2



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Concl'd.)</u>						
<u>Bicycles and Parts and</u>						
<u>Miscellaneous Transportation Equipment</u>						
Bicycles and parts includes establishments primarily engaged in manufacturing bicycles, tricycles and bicycle parts such as saddles, seat posts, frames, gears and handle bars. Miscellaneous transportation equipment includes establishments primarily engaged in manufacturing transportation equipment not elsewhere classified, such as horse-drawn vehicles:- farm wagons, carriages, sleighs, sleds, wheel barrows and parts for horse-drawn vehicles.						
1951	December	44.1	119.4	96.3	101.8	147.1
1952	January	49.4	119.2	99.9	98.6	145.0
	February	62.3	123.4	99.9	112.0	148.4
	March	81.2	123.1	97.6	111.6	150.0
	April	116.8	113.8	94.9	116.3	128.7
	May	141.8	106.2	90.1	116.1	115.4
	June	126.1	100.9	84.0	122.8	105.1
	July	60.3	103.2	91.6	127.1	102.1
	August	60.8	104.7	97.4	123.6	102.4
	September	77.6	100.0	97.7	124.5	90.8
	October	96.8	97.8	87.5	109.8	101.1
	November	113.1	100.3	89.6	113.2	103.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	81.7	101.9	94.1	107.2	106.1
	February	126.0	107.8	88.2	109.6	123.5
	March	135.0	106.0	87.1	117.6	116.7
	April	142.8	103.2	84.5	122.6	110.1
	May	140.1	103.4	81.4	123.5	112.7
	June	193.9	132.9	81.9	125.7	179.4
	July	158.9	127.8	80.2	127.9	168.1
	August	152.8	130.6	74.7	134.4	176.1
	September	209.3	129.2	73.7	139.9	171.2
	October	205.8	126.6	77.4	130.1	166.6
	November	160.6	140.0	82.2	134.2	191.5
	December (Prelim.)	153.7	141.7	83.8	134.8	193.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT</u>						
<u>Aircraft and Parts (1)</u>						
Establishments primarily engaged in manufacturing aeroplanes, gliders, balloons and aircraft parts, such as engines, propellers and pontoons. Aircraft repair is included in this industry.						
1951	December	42.6 -	69.1 44.5	- 34.6	- 49.5	- 137.4
1952	January	23.7 -	82.2 47.5	- 39.8	- 50.9	- 189.2
	February	28.7 -	87.8 49.2	- 44.4	- 50.9	- 187.9
	March	36.2 -	85.1 51.1	- 48.5	- 51.6	- 183.6
	April	37.3 -	83.6 52.9	- 50.9	- 53.2	- 178.5
	May	33.2 -	102.9 57.1	- 62.0	- 53.3	- 190.6
	June	34.2 -	105.8 59.3	- 67.0	- 54.1	- 155.6
	July	34.5 -	95.7 60.3	- 72.5	- 52.8	- 136.5
	August	32.3 -	99.7 63.2	- 80.0	- 53.3	- 119.3
	September	42.9 -	106.3 70.0	- 94.9	- 55.8	- 82.7
	October	46.7 -	107.0 75.4	- 98.4	- 62.0	- 88.3
	November	55.9 -	108.4 79.7	- 96.1	- 70.1	- 89.5
	December	100.0 -	100.0 100.0	- 100.0	- 100.0	- 100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT</u> (Cont'd)						
<u>Aircraft and Parts</u>						
1953	January	67.6 -	97.4 100.1	- 102.2	- 98.6	- 135.6
	February	76.1 -	100.7 100.2	- 104.8	- 96.8	- 176.8
	March	75.0 -	93.6 100.7	- 108.6	- 95.4	- 141.7
	April	88.6 -	98.0 104.0	- 114.8	- 96.8	- 159.9
	May	86.2 -	96.1 105.7	- 117.2	- 98.0	- 174.9
	June	95.3 -	103.7 106.4	- 109.7	- 103.8	- 190.6
	July	105.4 -	102.5 104.4	- 106.8	- 102.2	- 211.2
	August	46.6 -	100.9 107.3	- 106.9	- 106.9	- 233.6
	September	65.6 -	109.8 105.7	- 111.5	- 101.0	- 275.7
	October	69.6 -	114.7 101.9	- 107.9	- 97.3	- 246.1
	November	79.6 -	114.4 109.3	- 105.3	- 111.1	- 254.7
	December (Prelim.)	117.9 -	115.0 107.7	- 105.8	- 108.2	- 256.9



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.  
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>					
<u>Railroad and Rolling Stock Equipment (1)</u>					
Establishments primarily engaged in building and rebuilding locomotives of any type or gauge and railroad and street cars (including frames and parts) for freight and passenger service.					
1951	December	83.4	95.9	-	-
		-	95.4	76.4	118.1
1952	January	67.9	95.8	-	-
		-	95.5	79.8	107.0
	February	57.7	112.4	-	-
		-	111.6	89.4	123.3
	March	68.2	117.0	-	-
		-	116.4	96.9	127.5
	April	71.8	121.7	-	-
		-	121.3	103.5	129.1
	May	85.5	120.9	-	-
		-	120.8	105.9	120.2
	June	98.3	117.6	-	-
		-	117.5	103.3	125.0
	July	88.3	111.0	-	-
		-	110.9	105.6	101.1
	August	78.7	111.2	-	-
		-	112.7	110.6	111.6
	September	94.3	108.6	-	-
		-	110.1	113.0	99.9
	October	68.4	112.3	-	-
		-	113.2	108.4	113.4
	November	80.1	110.4	-	-
		-	111.0	104.6	104.1
	December	100.0	100.0	-	-
		-	100.0	100.0	100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.  
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT</u> (Cont'd)						
<u>Railroad and Rolling Stock Equipment</u> (Concl'd)						
1953	January	76.1	97.8	-	-	-
		-	98.2	102.9	79.8	99.1
	February	74.3	97.4	-	-	-
		-	97.8	100.9	75.7	111.6
	March	91.0	92.4	-	-	-
		-	99.7	101.7	89.0	103.9
	April	76.6	94.7	-	-	-
		-	98.8	97.6	99.6	103.8
	May	74.5	98.3	-	-	-
		-	99.6	93.2	103.9	126.3
	June	88.2	100.2	-	-	-
		-	99.4	94.3	86.3	143.4
	July	86.2	95.7	-	-	-
		-	94.3	91.2	77.3	133.2
	August	88.1	93.7	-	-	-
		-	91.6	92.4	72.4	113.6
	September	89.4	89.2	-	-	-
		-	86.7	88.6	59.0	114.3
	October	69.9	93.5	-	-	-
		-	90.9	92.3	56.0	130.6
	November	72.7	93.9	-	-	-
		-	91.5	90.7	58.9	139.3
	December (Prelim.)	64.7	98.7	-	-	-
		-	96.1	86.0	64.8	190.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.  
(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT</u> (Cont'd)						
<u>Shipbuilding and Repairing</u> (1)						
Establishments primarily engaged in building and repairing all types of ships of iron and steel construction.						
1951	December	71.8 -	78.9 52.2	- 80.4	- 48.7	- -
1952	January	54.6 -	91.5 56.4	- 84.7	- 52.9	- -
	February	63.7 -	92.3 60.7	- 80.1	- 58.4	- -
	March	72.8 -	105.3 68.5	- 82.4	- 66.8	- -
	April	81.3 -	100.3 72.7	- 84.5	- 71.2	- -
	May	96.0 -	102.4 76.4	- 89.4	- 74.8	- -
	June	87.7 -	98.2 81.4	- 89.2	- 80.4	- -
	July	77.5 -	99.6 83.3	- 90.3	- 82.5	- -
	August	77.1 -	97.0 87.9	- 91.2	- 87.5	- -
	September	54.4 -	107.3 94.9	- 94.5	- 95.0	- -
	October	77.3 -	107.8 100.2	- 98.6	- 100.4	- -
	November	72.4 -	101.2 103.6	- 99.2	- 104.2	- -
	December	100.0 -	100.0 100.0	- 100.0	- 100.0	- -

(1) See headnote, page 22.



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.  
(December 1952 = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Shipbuilding and Repairing (Concl'd)</u>						
1953	January	80.9	88.3	-	-	-
		-	104.2	101.1	104.6	-
	February	90.9	100.7	-	-	-
		-	111.8	93.8	114.0	-
	March	97.0	106.6	-	-	-
		-	117.2	94.0	120.1	-
	April	157.8	91.3	-	-	-
		-	124.8	91.5	128.9	-
	May	90.2	90.4	-	-	-
		-	130.1	94.4	134.5	-
	June	94.5	77.1	-	-	-
		-	133.4	90.9	138.8	-
	July	82.2	80.4	-	-	-
		-	137.7	91.5	143.5	-
	August	84.7	80.4	-	-	-
		-	143.1	90.4	149.8	-
	September	83.3	83.8	-	-	-
		-	148.5	90.0	156.0	-
	October	79.2	97.0	-	-	-
		-	151.6	89.2	159.6	-
	November	112.6	57.7	-	-	-
		-	146.3	87.6	153.5	-
	December (Prelim.)	124.8	59.7	-	-	-
		-	126.0	86.1	130.9	-

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT</u> (Cont'd.)						
<u>Motor Vehicles</u>						
Establishments primarily engaged in manufacturing or assembling complete motor vehicles, such as passenger automobiles, commercial cars and buses, trucks and truck trailers, universal carriers and special purpose motor vehicles (ambulances, taxi-cabs, etc.)						
1951	December	72.6	110.5	99.9	101.7	121.4
1952	January	102.7	109.2	92.8	101.9	119.7
	February	105.2	110.7	114.3	105.3	115.7
	March	111.9	114.5	114.6	104.5	124.9
	April	145.1	107.7	113.1	103.9	110.6
	May	134.4	104.0	122.2	100.7	104.3
	June	132.1	106.3	119.8	104.0	106.3
	July	109.9	100.3	113.4	103.3	94.9
	August	79.2	102.2	116.5	105.0	96.7
	September	126.2	99.1	121.2	102.9	91.2
	October	121.7	97.2	106.3	99.6	93.2
	November	97.4	96.0	101.0	97.1	93.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	110.8	102.9	107.2	105.4	99.5
	February	130.3	76.2	102.8	108.1	101.4
	March	160.3	107.3	97.4	113.4	102.7
	April	168.1	107.0	93.8	108.7	107.5
	May	160.6	109.7	98.6	111.6	109.7
	June	157.8	110.8	114.6	111.8	109.2
	July	147.7	106.7	118.1	98.9	112.8
	August	72.4	107.0	119.1	105.0	106.9
	September	107.3	108.6	106.8	105.4	112.2
	October	107.6	103.8	105.1	92.3	115.5
	November	72.0	115.1	119.0	111.4	118.2
	December (Prelim)	111.0	114.6	120.6	109.2	119.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Cont'd.)</u>						
<u>Motor Vehicle Parts and Accessories</u>						
Establishments primarily engaged in manufacturing motor vehicle parts, bodies and body parts and accessories for use in motor vehicles, such as engines, brakes, clutches, axles, gears, transmissions, wheels, frames, tops, radiators, head lamps, springs and automobile hardware.						
1951	December	76.5	92.6	98.1	89.0	85.5
1952	January	94.1	98.3	103.4	95.5	91.2
	February	96.0	98.7	103.4	98.8	90.7
	March	101.4	96.8	101.5	96.4	89.0
	April	108.4	92.6	95.9	91.6	87.5
	May	110.2	88.8	89.9	89.4	86.4
	June	113.5	86.5	88.3	88.0	82.5
	July	96.6	85.3	87.0	79.7	86.2
	August	60.4	88.1	90.2	85.3	86.3
	September	103.2	90.4	93.7	90.1	85.2
	October	114.2	89.2	91.4	87.7	86.5
	November	95.5	89.0	90.0	88.4	87.6
	December	100.0	100.0	100.0	100.0	100.0
1953	January	107.2	105.0	106.6	110.0	98.5
	February	116.5	106.3	107.6	113.1	98.7
	March	141.3	105.3	105.5	113.6	98.7
	April	139.3	104.6	104.4	111.8	99.5
	May	137.5	103.2	104.1	112.7	94.3
	June	137.4	102.7	104.8	109.3	94.2
	July	123.3	95.7	96.1	101.3	90.8
	August	61.5	99.0	99.6	104.9	93.6
	September	104.7	95.5	97.2	98.2	90.5
	October	99.4	90.5	93.4	94.0	83.3
	November	69.2	95.9	98.3	98.6	90.0
	December (Prelim.)	102.2	98.4	108.9	89.2	88.5



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS</u>						
<u>Brass and Copper Products</u>						
Establishments primarily engaged in the rolling, drawing and casting of copper, brass and bronze and in the fabrication of brass and copper products such as rods, plates, sheets, wire, machinery fittings, valves and plumber's goods. Brass foundries and copper rolling mills are classified in this industry.						
1951	December	92.5	94.6	89.6	97.6	102.6
1952	January	103.1	94.8	94.8	102.4	89.5
	February	100.5	96.5	96.3	104.1	91.6
	March	101.7	100.4	99.0	100.8	102.9
	April	105.1	104.2	102.0	103.3	109.1
	May	101.8	98.3	92.1	94.9	113.1
	June	103.8	103.7	106.1	102.2	100.1
	July	88.2	102.5	104.7	105.3	96.3
	August	77.0	100.1	107.6	99.0	85.8
	September	92.8	94.8	99.6	92.5	86.8
	October	120.5	90.4	91.9	100.0	80.7
	November	108.0	88.1	91.5	95.6	75.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	100.6	99.8	93.9	105.8	107.5
	February	92.2	100.1	98.3	104.4	100.5
	March	110.3	94.3	92.8	104.5	92.5
	April	108.0	93.5	85.9	108.7	98.3
	May	92.3	94.9	85.3	107.1	105.5
	June	91.4	90.5	74.8	103.4	113.7
	July	81.5	83.9	73.0	102.5	92.7
	August	79.9	86.2	79.8	104.0	86.6
	September	92.8	85.1	76.2	111.0	84.9
	October	100.1	79.9	68.2	110.2	82.4
	November	104.4	82.4	73.2	108.8	82.5
	December (Prelim.)	97.2	85.9	75.8	109.6	89.7

Table 3 (Cont'd - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Cont'd)</u>						
<u>Jewellery and Silverware</u>						
Establishments primarily engaged in manufacturing jewellery from precious or other metals with or without precious stones, costume jewellery and novelties; sterling silverware and plated ware, including flatware, toilet ware and ecclesiastical ware; vanity cases, cigarette cases and lighters. This includes firms engaged in rolling gold or silver or making precious metal alloys and engraving, chasing and etching on jewellery, silverware, e						
1951	December	66.6	105.4	114.1	94.6	117.9
1952	January	60.2	105.4	107.4	96.1	123.9
	February	63.7	103.8	107.8	93.7	121.0
	March	81.1	108.3	122.5	94.7	119.5
	April	71.5	109.1	120.2	97.0	121.1
	May	77.7	107.8	118.6	95.7	120.2
	June	78.9	106.2	115.4	96.6	115.5
	July	63.8	104.3	114.5	93.3	115.0
	August	79.2	102.8	110.5	93.5	113.1
	September	99.2	102.7	111.4	94.4	109.3
	October	115.5	100.7	102.7	95.4	109.9
	November	116.6	99.9	103.0	94.0	109.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	91.3	99.5	104.4	94.8	103.4
	February	91.2	101.2	107.0	95.8	105.5
	March	119.1	99.7	102.9	93.4	110.0
	April	107.4	101.2	109.2	91.2	113.3
	May	113.1	99.5	106.1	88.0	116.8
	June	107.0	101.9	107.6	89.6	122.6
	July	66.5	102.9	111.8	89.1	122.6
	August	81.9	104.3	114.5	89.3	124.5
	September	115.6	101.0	112.6	86.2	119.1
	October	125.0	96.7	105.6	82.8	116.4
	November	105.7	95.1	108.1	81.2	109.2
	December (Prelim)	85.1	95.6	107.8	82.9	108.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Cont'd)</u>						
<u>Non-ferrous Metal Smelting and Refining</u>						
Establishments primarily engaged in the smelting and refining of copper ores, silver-lead-zinc ores, nickel-copper ores, silver-cobalt ores and the smelting of bauxite ores for aluminum ingots and bars.						
1951	December	112.6	88.5	93.3	78.4	78.2
1952	January	105.9	89.5	92.7	82.4	83.2
	February	115.1	91.1	94.9	85.6	80.6
	March	113.8	90.3	92.5	88.3	83.0
	April	103.3	90.9	92.0	90.0	87.2
	May	111.2	94.9	95.6	91.9	94.5
	June	114.7	95.1	98.5	89.7	86.0
	July	93.4	101.7	103.4	90.6	104.4
	August	95.5	105.3	107.4	98.6	103.3
	September	96.4	105.2	108.0	94.1	103.9
	October	95.3	105.4	108.4	94.2	103.7
	November	94.9	103.6	107.0	96.7	96.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	108.5	98.8	97.9	101.7	100.2
	February	96.2	100.0	96.2	107.0	108.9
	March	109.4	96.7	91.0	106.0	111.4
	April	104.2	97.5	91.6	110.5	109.6
	May	115.4	98.9	94.5	106.2	110.2
	June	118.0	98.1	95.2	102.3	105.9
	July	97.7	104.7	101.0	118.5	107.4
	August	103.2	106.7	103.7	119.4	107.6
	September	104.2	107.4	105.1	114.2	110.3
	October	101.6	109.4	107.3	111.1	116.6
	November	98.3	110.0	106.8	109.1	123.8
	December (Prelim)	86.7	110.3	105.7	107.9	130.9



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Material	Goods in Process	Finished Products
<u>NON-FERROUS METAL PRODUCTS (Concl'd.)</u>						
<u>Aluminum Products and White Metal Alloys</u>						
Aluminum Products includes establishments primarily engaged in manufacturing aluminum castings, bars, rods, plates, wire, sheets, stamped, spun or cast aluminum ware and other aluminum products. White metal alloys includes establishments primarily engaged in manufacturing white metal, babbitt metal, type metal, lead bar and pipe, reclaimed metals, solders, collapsible tubes, tin foil, magnesium products and similar products and also establishments primarily engaged in rolling and drawing of non-ferrous metals and their alloys, except copper and aluminum.						
1951	December	98.0	120.3	148.3	96.1	106.5
1952	January	105.5	119.9	140.9	85.9	114.7
	February	97.5	115.0	133.5	85.0	110.4
	March	101.9	115.3	131.7	91.1	110.5
	April	105.1	110.5	123.0	94.5	106.1
	May	108.5	97.4	109.0	84.5	92.6
	June	100.6	96.1	107.0	83.7	91.6
	July	95.9	99.2	111.3	87.8	93.5
	August	87.7	97.5	108.2	86.7	92.7
	September	109.6	94.4	103.9	82.3	91.1
	October	108.6	92.7	100.9	80.7	90.4
	November	104.0	93.7	102.7	85.9	89.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	99.8	103.6	101.1	110.5	103.4
	February	104.2	100.7	98.0	106.8	100.8
	March	120.8	99.9	102.9	102.2	96.8
	April	130.0	99.7	98.3	107.5	98.3
	May	119.1	99.6	95.6	112.0	98.7
	June	116.8	99.7	94.5	111.8	99.8
	July	103.0	97.3	91.0	106.2	99.4
	August	106.8	99.5	91.9	112.9	101.1
	September	104.2	95.0	81.0	108.2	101.5
	October	116.5	90.8	79.7	102.6	95.5
	November	87.7	92.8	85.5	103.8	95.0
	December (Prelim)	87.6	95.6	81.3	114.5	100.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd)</u>					
<u>Heavy Electrical Machinery and Equipment (1)</u>					
Establishments primarily engaged in manufacturing electrical prime movers and other electric power equipment for use in the generation, transmission and utilization of electric energy. Important products of this industry are steam turbine generator sets, motors (except railway, motor vehicle and aircraft), generators, transformers, switchboards, panelboards and other transmission accessories.					
1951	December	66.9	110.4	-	-
		-	91.6	99.6	74.2
					104.4
1952	January	89.7	105.9	-	-
		-	93.2	97.8	77.0
					108.4
	February	82.4	106.4	-	-
		-	95.4	104.3	78.3
					106.6
	March	92.9	103.2	-	-
		-	95.9	104.0	80.4
					106.2
	April	92.9	97.4	-	-
		-	94.2	93.9	83.0
					108.7
	May	90.4	102.1	-	-
		-	98.1	102.1	85.1
					110.0
	June	83.2	95.7	-	-
		-	94.3	90.5	86.1
					108.6
	July	89.7	96.0	-	-
		-	94.8	91.5	87.1
					108.2
	August	79.2	99.4	-	-
		-	96.9	100.2	88.7
					103.6
	September	98.1	95.5	-	-
		-	95.8	109.2	91.4
					86.6
	October	110.2	91.5	-	-
		-	94.9	91.1	94.8
					99.4
	November	103.3	89.8	-	-
		-	96.0	90.7	96.2
					101.5
	December	100.0	100.0	-	-
		-	100.0	100.0	100.0
					100.0

(1) See headnote page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117.

(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd)</u>						
<u>Heavy Electrical Machinery and Equipment (Concl'd)</u>						
1953	January	75.9	101.7	-	-	-
		-	101.0	143.9	88.6	98.6
	February	100.3	102.1	-	-	-
		-	100.7	147.3	86.1	100.5
	March	110.8	99.8	-	-	-
		-	96.6	108.9	86.7	109.2
	April	98.4	102.9	-	-	-
		-	97.1	102.0	87.4	114.4
	May	94.0	107.9	-	-	-
		-	95.9	105.0	82.9	117.2
	June	87.1	115.2	-	-	-
		-	95.5	90.7	84.8	121.4
	July	81.0	113.2	-	-	-
		-	95.1	96.7	86.4	112.3
	August	82.5	113.3	-	-	-
		-	95.8	86.7	87.2	120.0
	September	97.0	116.0	-	-	-
		-	93.9	76.2	89.0	116.3
	October	96.4	116.7	-	-	-
		-	92.4	70.7	87.7	116.7
	November	87.4	112.6	-	-	-
		-	88.3	66.7	85.4	108.8
	December (Prelim.)	100.4	122.2	-	-	-
		-	93.3	68.7	89.7	117.5



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

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(December 1952 = 100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u> (Cont'd)					
<u>Radios and Radio Parts</u> (1)					
Establishments primarily engaged in manufacturing radio receiving sets, radio transmitters, public-address apparatus and miscellaneous radio parts and equipment.					
1951	December	46.6	141.3	-	-
		-	121.5	109.2	95.2
					154.9
1952	January	32.7	146.2	-	-
		-	126.1	109.6	98.8
					164.5
	February	46.1	143.1	-	-
		-	125.0	103.1	94.5
					171.3
	March	47.3	141.7	-	-
		-	125.3	105.0	96.8
					168.3
	April	50.2	136.2	-	-
		-	122.5	100.4	103.2
					160.0
	May	55.7	136.5	-	-
		-	125.8	104.5	120.1
					151.5
	June	64.2	133.5	-	-
		-	126.2	104.8	129.5
					144.7
	July	47.8	130.5	-	-
		-	125.4	106.1	129.3
					141.5
	August	57.5	119.3	-	-
		-	117.0	103.1	126.3
					123.4
	September	77.2	118.9	-	-
		-	117.9	101.1	127.6
					126.7
	October	97.5	108.6	-	-
		-	109.0	97.0	126.0
					107.3
	November	86.7	99.2	-	-
		-	101.8	96.2	117.2
					95.1
	December	100.0	100.0	-	-
		-	100.0	100.0	100.0
					100.0

(1) See headnote, page 22.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

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(December 1952 = 100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES</u> (Cont'd)						
<u>Radios and Radio Parts</u> (Concl'd)						
1953	January	80.3	100.9	-	-	-
		-	103.6	94.8	108.5	95.1
	February	117.4	102.4	-	-	-
		-	109.4	90.8	116.5	102.6
	March	126.0	103.5	-	-	-
		-	113.0	95.8	122.6	96.4
	April	129.7	105.3	-	-	-
		-	117.0	104.9	123.5	106.1
	May	107.8	112.9	-	-	-
		-	121.4	143.6	115.5	120.4
	June	106.5	128.6	-	-	-
		-	130.9	120.9	129.2	146.4
	July	68.1	141.1	-	-	-
		-	139.0	123.1	133.0	174.5
	August	93.7	149.2	-	-	-
		-	146.3	129.5	134.6	202.3
	September	140.0	153.6	-	-	-
		-	147.4	146.3	135.2	190.5
	October	162.0	150.4	-	-	-
		-	149.6	146.5	137.8	193.2
	November	169.3	145.4	-	-	-
		-	147.2	134.2	137.2	194.0
	December (Prelim.)	171.6	144.0	-	-	-
		-	147.8	138.3	142.0	176.7

Table 3 (Cont'd) - INDEX OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further  
description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Product	
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>Batteries</u>						
Establishments primarily engaged in manufacturing storage and primary batteries						
1951	December	100.5	93.7	132.6	123.3	63.4
1952	January	105.0	92.4	127.2	147.0	55.9
	February	88.8	99.2	131.1	132.1	71.4
	March	88.3	107.8	138.1	122.6	87.0
	April	89.7	114.0	130.8	119.3	103.4
	May	99.4	113.7	115.8	117.4	111.5
	June	87.9	116.9	111.5	115.4	120.3
	July	81.4	118.6	115.8	129.7	116.3
	August	87.5	119.1	106.5	127.5	122.9
	September	119.4	121.3	103.7	123.9	129.6
	October	143.9	112.5	98.6	108.1	121.3
	November	134.4	103.2	103.4	94.2	106.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.0	99.1	99.1	110.1	95.3
	February	80.0	99.4	96.7	109.4	97.6
	March	91.2	98.6	96.3	108.4	96.6
	April	80.5	99.3	93.9	111.5	98.1
	May	93.2	99.7	93.8	104.3	101.6
	June	92.2	107.7	97.5	121.2	108.9
	July	78.1	103.7	97.0	112.4	104.5
	August	87.3	107.6	105.4	97.6	112.2
	September	118.9	106.8	104.1	108.6	107.8
	October	135.5	99.8	104.1	108.5	94.4
	November	116.8	91.5	104.1	101.4	81.0
	December (Prelim)	109.5	87.3	105.0	99.7	73.1



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd.)</u>						
<u>Refrigerators, Vacuum Cleaners and Appliances</u>						
Establishments primarily engaged in manufacturing electrical refrigerators, vacuum cleaners, fans, toasters, irons, water heaters, etc. This industry includes establishments primarily engaged in repairing appliances.						
1951	December	54.2	101.2	109.9	106.3	93.4
1952	January	63.0	97.1	99.8	112.2	88.1
	February	80.1	94.2	98.8	118.5	79.3
	March	102.7	91.9	100.2	113.5	76.2
	April	111.9	87.5	101.7	110.2	67.5
	May	140.1	85.7	105.0	109.6	62.1
	June	153.7	86.6	109.6	111.2	60.2
	July	157.7	81.3	106.7	102.6	55.2
	August	135.6	80.1	109.4	95.4	54.4
	September	131.3	81.7	100.2	99.3	61.7
	October	132.9	84.2	98.2	98.3	68.6
	November	118.1	89.3	98.8	92.6	81.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	115.6	103.7	97.5	103.3	106.5
	February	149.7	107.1	97.2	105.5	112.2
	March	172.0	112.2	108.4	109.5	115.3
	April	186.0	114.8	113.1	114.7	115.7
	May	192.1	118.3	110.6	117.1	122.3
	June	212.0	121.4	112.4	120.6	125.6
	July	177.9	121.9	101.1	123.5	129.8
	August	115.7	126.6	105.2	129.3	134.0
	September	165.8	126.1	101.8	123.4	138.0
	October	124.9	125.2	101.2	117.1	139.9
	November	125.7	124.6	95.0	119.1	140.2
	December (Prelim)	125.5	127.5	95.6	121.7	144.3

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Concl'd.)</u>						
<u>Miscellaneous Electrical Products</u>						
This includes the manufacture of miscellaneous electrical products such as telephone and telegraph equipment, electrical signalling apparatus, electric lamps (incandescent, photoflood, etc.), wiring devices, carbon or graphite electrodes, conduits and fittings, insulated wire and cable, pole-line hardware.						
1951	December	87.7	109.9	119.3	107.1	108.4
1952	January	85.5	111.5	101.3	116.8	111.1
	February	91.4	113.2	101.2	120.9	111.4
	March	100.9	113.3	101.0	119.1	113.3
	April	84.9	111.4	96.2	120.0	109.9
	May	91.6	107.5	91.8	118.9	103.9
	June	93.7	108.0	91.0	114.5	109.2
	July	62.9	101.6	89.0	116.0	94.0
	August	80.9	103.0	91.6	116.4	95.7
	September	90.6	102.2	88.7	112.2	98.9
	October	96.6	97.5	89.1	100.1	89.8
	November	89.5	96.8	91.2	107.7	89.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	80.7	98.4	91.9	109.8	92.7
	February	85.0	98.3	97.6	106.5	93.0
	March	103.3	100.7	97.0	104.0	99.5
	April	92.7	101.1	98.9	108.0	97.1
	May	90.1	101.0	95.2	107.8	98.3
	June	93.5	105.0	97.5	108.1	105.3
	July	77.6	99.1	96.9	103.0	97.1
	August	84.4	98.1	93.1	102.9	96.4
	September	92.2	101.8	94.5	102.4	103.8
	October	97.2	105.9	93.0	103.7	111.7
	November	92.4	105.4	93.3	106.5	108.6
	December (Prelim.)	97.0	111.9	100.6	102.6	121.9

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS</u>						
<u>Abrasive Products</u>						
Establishments primarily engaged in manufacturing abrasive grinding wheels of emery, carborundum and other natural or artificial materials; abrasive sticks, stones, bricks, paper and cloths and buffing and polishing wheels. This industry includes the manufacture of primary abrasive materials such as fused aluminum and silicon carbide.						
1951	December	88.9	79.4	100.8	35.2	61.2
1952	January	72.9	85.9	109.8	28.6	68.8
	February	74.8	85.6	108.0	28.8	70.7
	March	84.6	88.9	110.5	36.6	73.5
	April	70.3	89.5	109.3	47.7	73.1
	May	67.5	87.1	102.9	53.0	74.4
	June	72.7	88.9	99.9	64.0	80.6
	July	52.8	89.4	97.2	79.1	80.5
	August	58.3	89.6	93.9	84.0	84.6
	September	65.1	97.8	99.3	91.9	97.7
	October	58.5	100.3	94.6	107.2	107.4
	November	59.6	105.5	100.2	115.4	110.5
	December	100.0	100.0	100.0	100.0	100.0
1953	January	86.7	100.8	106.4	86.8	97.0
	February	89.9	97.4	107.5	73.4	90.1
	March	101.2	92.7	104.0	48.2	92.0
	April	98.7	91.4	109.7	40.2	81.1
	May	89.1	93.7	113.0	43.7	81.3
	June	96.1	90.9	110.5	43.3	77.2
	July	77.3	94.7	111.6	39.3	88.7
	August	87.9	96.8	115.4	42.4	87.4
	September	94.4	95.1	111.2	40.0	90.2
	October	88.1	99.4	118.3	41.0	91.3
	November	86.4	95.9	113.6	37.4	90.0
	December (Prelim)	97.2	95.8	116.3	35.7	85.6



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>NON-METALLIC MINERAL PRODUCTS (Cont'd.)</u>						
<u>Asbestos Products</u>						
Establishments primarily engaged in manufacturing asbestos textiles, packings, brake linings, gaskets, asbestos building materials and other commodities composed wholly or chiefly of asbestos.						
1951	December	106.8	122.9	135.4	92.1	117.4
1952	January	111.0	120.8	130.2	95.3	117.1
	February	116.8	120.9	132.4	91.6	116.0
	March	103.7	121.3	131.1	113.6	114.1
	April	122.2	120.0	129.8	98.4	115.2
	May	141.6	115.5	125.6	106.8	108.1
	June	131.6	109.8	114.9	99.5	107.2
	July	127.4	109.2	109.7	113.6	108.0
	August	145.0	104.8	107.4	105.2	102.4
	September	144.9	101.0	99.8	109.4	100.5
	October	151.0	96.7	95.8	108.4	95.5
	November	126.6	95.7	96.6	100.5	94.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	116.5	98.9	100.5	76.4	101.3
	February	129.3	101.6	93.1	131.9	103.8
	March	125.4	106.4	93.8	118.3	115.3
	April	159.0	107.2	96.0	117.8	115.2
	May	147.6	108.3	100.8	111.0	114.3
	June	162.4	109.0	98.0	111.5	118.2
	July	163.8	102.2	100.4	106.8	102.9
	August	143.6	100.9	96.6	112.6	102.6
	September	163.2	99.7	99.8	104.2	98.8
	October	143.0	100.0	94.1	112.6	103.0
	November	130.8	93.8	92.0	92.7	95.5
	December (Prelim)	118.7	96.1	93.1	93.2	99.2

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Cont'd)</u>						
<u>Cement and Cement Products</u>						
Establishments primarily engaged in manufacturing Portland masonry and puzzolan cement, and establishments primarily engaged in manufacturing concrete products, such as building blocks, sewer pipes and tanks, and similar products.						
1951	December	67.2	86.7	81.9	100.4	112.9
1952	January	76.8	90.9	80.2	120.0	150.1
	February	98.9	91.8	77.4	117.4	173.4
	March	130.5	89.8	74.1	120.4	178.1
	April	148.0	89.9	75.6	100.9	172.7
	May	194.6	88.3	80.1	97.0	135.6
	June	168.9	87.2	83.4	75.7	111.3
	July	181.0	89.4	89.6	72.6	90.7
	August	161.9	94.1	97.1	74.8	79.0
	September	171.9	98.9	104.9	61.7	68.8
	October	175.8	94.0	101.3	95.7	50.7
	November	152.5	95.8	102.7	99.6	54.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	94.5	104.8	96.2	158.7	147.5
	February	106.3	108.4	93.2	153.5	191.6
	March	162.5	106.3	89.3	117.8	205.0
	April	187.0	104.2	90.2	125.6	183.4
	May	209.2	102.8	92.4	138.7	159.2
	June	200.2	106.5	101.6	120.0	133.8
	July	211.7	107.0	105.3	98.3	118.7
	August	192.1	108.2	108.0	72.2	114.4
	September	209.0	103.7	106.8	64.3	91.4
	October	202.2	105.4	110.0	66.5	83.7
	November	188.9	101.6	107.1	43.0	77.3
	December (Prelim)	118.9	102.9	101.6	88.3	113.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS (Contl'd)</u>						
<u>Other Non-Metallic Mineral Products</u>						
Includes the following: Clay Products, Glass and Glass Products, Miscellaneous Non-Metallic Mineral Products.						
1951	December	93.2	123.3	132.0	108.8	118.9
1952	January	82.7	126.1	131.8	127.5	123.1
	February	92.3	124.1	125.7	132.0	124.2
	March	90.1	122.7	118.7	121.5	129.4
	April	92.6	121.6	120.6	126.1	124.5
	May	110.9	119.5	118.6	127.8	121.9
	June	118.5	115.5	116.7	133.5	114.8
	July	117.4	113.4	114.3	143.3	111.9
	August	102.5	107.7	113.9	144.0	104.1
	September	110.5	102.8	108.1	110.9	100.7
	October	125.9	100.5	107.9	108.1	97.8
	November	125.5	96.3	99.1	82.0	95.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	93.7	103.2	99.9	126.1	103.6
	February	89.2	104.6	98.3	100.0	106.9
	March	101.0	107.8	98.5	101.9	111.0
	April	108.3	109.3	95.4	101.9	114.0
	May	127.6	108.5	97.4	96.6	112.6
	June	125.5	111.4	99.0	97.6	115.9
	July	119.2	109.5	96.6	100.0	114.0
	August	114.1	109.2	97.2	101.9	113.4
	September	127.2	113.8	95.9	105.8	119.9
	October	138.6	115.9	98.6	126.6	121.2
	November	115.0	118.5	100.0	128.0	124.2
	December (Prelim)	119.8	118.6	100.2	131.9	124.2



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PRODUCTS OF PETROLEUM AND COAL</u>						
<u>Coke and Gas Products</u>						
Establishments primarily engaged in producing coke in beehive ovens or in manufacturing coke, coal gas, tar and other products in "by-product" coke ovens.						
1951	December	88.1	94.6	96.6	-	61.3
1952	January	94.8	79.0	80.1	-	61.8
	February	88.8	66.7	66.9	-	63.4
	March	88.4	55.3	54.2	-	73.4
	April	80.0	64.7	62.7	-	99.5
	May	87.8	73.7	73.1	-	82.8
	June	75.1	88.1	87.6	-	96.4
	July	78.6	93.8	93.1	-	105.6
	August	76.2	108.0	106.1	-	139.7
	September	83.5	113.6	111.2	-	155.6
	October	103.5	115.0	114.3	-	126.9
	November	95.2	115.9	115.9	-	115.8
	December	100.0	100.0	100.0	-	100.0
1953	January	88.0	84.0	83.0	-	99.7
	February	77.0	75.3	72.8	-	118.4
	March	78.0	64.8	60.5	-	136.1
	April	81.0	68.7	64.7	-	136.7
	May	80.2	74.0	68.9	-	160.7
	June	93.4	78.0	74.5	-	137.6
	July	75.3	86.8	82.1	-	164.7
	August	80.6	101.9	98.2	-	164.9
	September	88.8	106.8	103.5	-	162.1
	October	82.9	116.2	111.9	-	189.0
	November	87.9	114.9	111.4	-	173.6
	December (Prelim.)	82.0	105.5	100.0	-	198.1

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>PRODUCTS OF PETROLEUM AND COAL (Concl'd)</u>						
<u>Petroleum Products</u>						
Establishments primarily engaged in refining crude petroleum and in producing gasoline, fuel oils, lubricating oils, illuminating oils and other petroleum products						
1951	December	89.5	99.3	86.8	96.4	103.7
1952	January	92.7	92.5	73.1	94.6	98.7
	February	83.4	89.2	60.0	92.5	98.7
	March	83.4	86.9	61.7	85.7	95.4
	April	86.9	87.4	70.5	89.5	92.9
	May	107.0	86.5	77.0	86.0	89.8
	June	97.1	89.0	79.8	93.7	91.7
	July	101.7	90.8	85.6	109.1	90.7
	August	100.6	93.6	89.5	95.0	94.9
	September	103.0	96.9	99.1	95.6	96.3
	October	110.4	96.3	99.8	97.1	95.1
	November	91.7	100.3	104.3	97.0	99.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	92.5	98.0	91.5	101.5	99.9
	February	84.9	96.0	77.9	108.1	100.9
	March	90.7	93.1	64.3	103.4	101.8
	April	87.8	97.2	76.8	113.9	102.5
	May	99.5	98.4	80.5	121.4	102.1
	June	101.1	99.8	91.3	114.0	101.3
	July	108.6	103.8	97.1	102.1	106.2
	August	108.7	108.5	102.5	106.8	110.7
	September	116.6	111.8	110.0	101.2	113.5
	October	115.0	111.1	102.7	117.4	113.2
	November	105.3	112.5	95.1	119.7	117.6
	December (Prelim.)	105.6	109.9	91.5	113.0	115.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalis and Salts</u>						
Establishments primarily engaged in manufacturing industrial chemicals including sulphuric, hydrochloric and nitric acids; alkalies and salts, such as soda ash, sodium and potassium hydroxides, sulphates, acetates, chlorides and phosphates.						
1951	December	104.8	104.2	102.1	108.7	108.3
1952	January	92.9	107.7	99.1	115.9	125.1
	February	102.0	97.2	95.3	123.2	131.2
	March	99.7	105.5	91.0	115.8	135.4
	April	100.9	104.2	87.0	98.8	142.0
	May	104.7	101.6	87.4	91.3	133.8
	June	103.3	102.4	90.2	110.8	127.5
	July	97.5	102.8	96.1	103.7	117.3
	August	102.2	100.4	98.1	108.1	104.4
	September	113.7	97.2	97.7	110.3	94.2
	October	105.0	101.4	101.9	101.8	100.3
	November	106.3	100.8	102.6	103.0	96.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	107.2	95.2	93.2	105.3	98.1
	February	105.6	92.2	89.0	104.2	97.5
	March	105.3	89.6	84.6	94.2	99.6
	April	108.4	88.9	80.6	96.1	105.7
	May	114.4	86.2	79.8	93.7	99.1
	June	124.0	82.2	81.2	99.3	82.1
	July	99.9	84.8	86.4	91.2	80.7
	August	88.3	86.9	91.4	87.3	77.4
	September	101.0	89.2	91.3	100.0	83.1
	October	93.6	93.1	92.7	97.7	93.3
	November	106.5	96.7	98.2	98.1	93.4
	December (Prelim.)	111.2	96.1	96.4	105.6	94.1



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Fertilizers</u>						
Establishments primarily engaged in manufacturing fertilizers, superphosphates and fertilizer materials.						
1951	December	103.4	86.0	98.3	80.2	71.6
1952	January	130.2	81.1	87.4	73.4	85.1
	February	93.8	82.5	88.1	73.2	91.8
	March	89.2	82.9	83.5	76.0	98.0
	April	137.5	70.4	75.8	61.0	80.6
	May	184.6	52.3	73.3	32.2	52.7
	June	60.0	51.1	69.9	36.9	42.4
	July	45.6	65.0	85.1	53.2	47.1
	August	46.3	78.3	98.2	67.3	58.9
	September	67.8	81.6	95.4	71.7	73.4
	October	59.4	94.6	105.5	89.6	81.3
	November	70.6	105.1	113.6	97.8	103.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	134.1	92.6	92.1	92.0	94.8
	February	110.6	91.2	94.9	89.9	85.7
	March	106.2	90.8	88.6	95.6	84.4
	April	178.5	73.2	76.3	70.2	73.0
	May	200.5	45.2	60.9	30.9	43.7
	June	93.9	44.5	62.3	33.5	29.9
	July	43.2	62.7	78.6	52.4	51.0
	August	30.1	78.8	94.1	68.6	68.4
	September	80.3	83.8	96.0	68.8	91.7
	October	65.6	97.7	104.7	86.8	107.6
	November	67.5	109.3	116.9	99.5	115.7
	December (Prelim)	83.7	112.3	114.8	111.3	108.7

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Medicinal and Pharmaceutical Preparations</u>						
Establishments primarily engaged in manufacturing drugs and medicines. This industry includes patent and proprietary medicines, veterinary medicines, vitamin products, cod liver oil and biological products, such as antitoxins, bacterins, serums, vaccines, etc. Establishments engaged in grinding drugs and herbs are also included in this industry.						
1951	December	72.7	105.1	99.8	111.7	107.2
1952	January	110.5	105.0	101.2	118.9	101.9
	February	113.3	106.9	98.9	131.2	102.8
	March	119.4	106.2	99.5	131.8	99.9
	April	105.8	102.3	88.7	126.1	104.1
	May	108.8	100.5	89.1	106.6	108.8
	June	97.9	102.4	89.3	107.9	112.8
	July	96.8	101.3	89.6	107.4	110.0
	August	118.3	99.5	93.0	106.4	102.5
	September	140.1	94.8	89.5	104.6	95.4
	October	126.5	96.0	93.3	99.3	97.1
	November	106.2	96.4	90.9	96.1	102.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	126.9	100.8	95.7	110.8	101.1
	February	118.9	101.8	96.5	105.0	105.6
	March	130.1	101.4	95.3	108.0	104.3
	April	116.4	103.3	97.6	119.2	101.0
	May	106.7	104.3	94.7	112.9	109.6
	June	108.8	105.9	94.4	107.7	116.7
	July	104.0	106.6	94.3	112.5	115.9
	August	133.9	104.6	93.8	111.4	112.0
	September	160.0	100.8	91.6	114.6	103.1
	October	136.9	98.3	89.2	105.2	104.0
	November	123.4	99.9	90.4	104.8	107.1
	December (Prelim)	100.0	104.0	90.3	110.4	114.5

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec. 1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Paints and Varnishes</u>						
Establishments primarily engaged in manufacturing paints (in paste or ready-mixed form), varnishes, lacquers, enamels and shellacs.						
1951	December	83.1	112.8	122.7	135.5	102.0
1952	January	113.4	109.1	121.7	114.2	98.2
	February	115.8	108.3	120.0	116.6	97.7
	March	120.7	108.1	116.1	124.7	99.6
	April	148.6	107.0	111.0	121.8	101.9
	May	163.3	103.3	106.3	120.9	98.6
	June	155.4	99.3	99.4	129.1	95.6
	July	138.8	96.2	96.9	112.3	93.6
	August	127.8	93.9	96.1	105.4	90.7
	September	133.0	92.9	92.6	128.0	88.8
	October	131.0	90.7	92.6	108.0	87.0
	November	107.4	93.0	94.2	101.1	91.0
	December	100.0	100.0	100.0	100.0	100.0
1953	January	112.8	101.2	102.3	99.2	100.5
	February	121.7	101.9	102.2	108.3	100.9
	March	139.6	100.8	101.3	100.7	100.3
	April	153.8	100.2	99.7	109.0	99.5
	May	165.0	96.6	97.1	106.0	95.0
	June	169.1	95.4	95.8	109.6	93.2
	July	144.5	93.0	92.7	101.8	92.2
	August	127.3	92.8	94.2	98.7	91.0
	September	131.9	94.5	96.0	108.5	91.6
	October	121.0	93.8	91.6	104.1	94.3
	November	106.8	97.1	91.4	109.2	100.3
	December (Prelim)	90.2	103.3	95.9	103.6	109.2



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Soaps, Washing and Cleaning Compounds</u>						
Establishments primarily engaged in manufacturing soap in any form, cleansers, washing powders and cleaning preparations including scouring powders and hand cleansers.						
1951	December	87.4	128.7	136.2	207.1	108.0
1952	January	107.0	120.4	121.9	204.6	104.5
	February	114.0	116.0	114.2	205.3	102.4
	March	113.2	115.3	113.5	185.7	104.9
	April	111.2	115.3	110.4	193.2	106.6
	May	111.8	110.9	103.3	185.5	105.6
	June	128.4	102.9	94.8	148.2	102.9
	July	118.4	98.2	94.9	142.0	93.9
	August	107.5	94.5	87.7	122.9	96.2
	September	129.0	87.1	89.5	97.8	82.8
	October	137.9	87.3	89.5	101.6	82.7
	November	109.4	88.8	88.4	99.6	87.4
	December	100.0	100.0	100.0	100.0	100.0
1953	January	122.0	103.8	106.4	101.9	101.6
	February	119.3	102.1	96.8	103.4	107.1
	March	122.1	105.3	97.2	108.9	112.4
	April	127.7	104.8	96.1	111.2	112.3
	May	109.6	105.1	95.3	108.4	114.0
	June	115.3	97.7	86.4	109.6	106.7
	July	117.6	89.4	84.9	107.5	90.7
	August	121.3	86.9	78.0	104.9	92.4
	September	128.3	81.2	71.0	103.6	87.3
	October	140.2	77.6	67.3	101.8	83.5
	November	126.3	82.5	70.1	101.8	91.3
	December (Prelim.)	101.9	77.1	67.4	79.9	86.0

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Toilet Preparations</u>						
Establishments primarily engaged in manufacturing perfumes, cosmetics, lotions hairdressings, tooth paste and other toilet preparations.						
1951	December	84.8	113.8	116.1	97.1	112.6
1952	January	108.9	112.3	109.4	98.5	120.6
	February	131.6	110.6	107.1	96.3	120.0
	March	115.6	113.0	109.5	96.3	122.8
	April	148.9	108.8	104.4	100.7	118.8
	May	145.3	108.8	101.3	100.7	124.5
	June	119.1	113.5	105.4	88.2	133.6
	July	129.4	112.5	108.5	97.8	122.8
	August	128.9	112.8	111.5	108.8	116.1
	September	152.1	109.8	108.8	121.3	109.5
	October	187.3	105.4	102.5	127.9	106.6
	November	157.4	101.2	100.9	114.7	99.2
	December	100.0	100.0	100.0	100.0	100.0
1953	January	129.8	104.0	104.5	100.0	104.0
	February	134.0	106.7	105.3	88.4	112.7
	March	161.8	111.4	110.1	101.6	115.6
	April	160.7	113.4	109.5	90.7	124.7
	May	149.5	113.9	110.1	89.9	125.1
	June	154.5	114.5	105.1	93.8	135.5
	July	144.4	114.1	109.2	96.9	126.3
	August	145.6	114.7	105.0	93.0	136.2
	September	178.5	117.1	113.4	106.2	126.0
	October	204.5	117.1	107.0	136.4	131.7
	November	192.5	113.5	106.5	126.4	123.8
	December (Prelim.)	112.0	119.5	113.9	76.7	137.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Values of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u> (Concl'd)						
<u>Other Chemical Products</u>						
Primary Plastics, Miscellaneous Chemical and Allied Products (Including synthetic rubber).						
1951	December	80.7	111.9	116.1	115.4	104.1
1952	January	88.0	112.3	114.4	115.1	108.2
	February	88.7	112.4	109.0	116.2	116.0
	March	84.0	114.2	104.9	122.6	124.5
	April	99.8	112.1	105.2	116.9	120.5
	May	93.7	110.4	104.1	112.4	118.9
	June	89.3	112.7	107.4	118.6	118.3
	July	82.6	113.8	108.2	120.1	119.7
	August	86.3	113.5	107.9	124.7	117.5
	September	96.3	111.5	103.1	134.5	114.8
	October	96.8	109.6	101.0	143.4	108.9
	November	96.4	107.1	100.7	140.5	103.3
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.7	97.4	96.7	99.8	97.4
	February	101.9	97.2	92.1	102.9	102.3
	March	109.8	93.3	89.8	90.5	99.6
	April	108.6	93.1	95.8	86.8	91.8
	May	104.5	95.8	98.3	84.7	96.7
	June	107.5	98.0	101.6	87.8	96.6
	July	93.7	99.6	102.7	100.1	94.9
	August	96.3	102.4	107.6	102.4	94.8
	September	117.2	97.9	107.7	75.2	92.6
	October	102.2	101.9	112.7	73.0	97.5
	November	107.2	101.5	108.8	81.4	98.9
	December (Prelim.)	97.4	104.9	109.3	82.8	107.3



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u>						
<u>Professional and Scientific Instruments and Equipment</u>						
Establishments primarily engaged in manufacturing professional and scientific instruments, including surveyors', nautical, navigational and aeronautical instruments, barometers; thermometers; drafting instruments and lenses; instruments for laboratory work and scientific research; surgical, dental and medical instruments; electrical and mechanical measuring instruments and surgical and orthopedic appliances and supplies, such as artificial limbs, arch supports, etc. This industry includes establishments manufacturing and assembling clocks, watches, chronometers and other timing instruments as well as parts.						
1951	December	72.7	116.1	103.7	117.2	132.8
1952	January	91.1	124.3	112.6	119.6	145.7
	February	107.6	117.9	105.1	120.7	133.5
	March	122.8	117.4	108.1	119.9	128.4
	April	109.6	114.3	132.6	71.2	131.9
	May	116.0	116.6	103.3	117.8	134.6
	June	135.4	112.8	101.2	113.2	129.1
	July	126.7	107.4	98.2	106.9	121.0
	August	112.3	99.0	92.7	102.7	104.3
	September	114.7	101.1	97.7	106.3	100.7
	October	109.4	100.8	99.6	113.8	89.3
	November	114.1	99.5	97.8	102.2	99.1
	December	100.0	100.0	100.0	100.0	100.0
1953	January	107.8	106.8	110.0	115.3	93.9
	February	117.4	109.5	112.6	118.9	95.5
	March	135.2	111.9	116.4	120.3	96.7
	April	123.4	119.0	114.1	120.8	124.4
	May	140.8	119.0	114.7	117.7	126.6
	June	148.3	118.6	112.3	102.6	144.0
	July	135.4	114.4	108.0	100.1	138.0
	August	130.7	114.8	108.9	101.9	136.2
	September	131.6	116.1	113.7	100.8	135.0
	October	132.8	117.1	117.3	113.0	120.9
	November	132.8	115.4	114.9	112.3	119.2
	December (Prelim.)	119.8	120.4	119.4	116.7	125.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 117

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>MISCELLANEOUS MANUFACTURING INDUSTRIES</u> (Concl'd)						
<u>Other Miscellaneous Manufacturing Industries</u>						
Brooms, Brushes and Mops						
Fabricated Plastic Products						
Musical Instruments						
Pens, Pencils and Typewriter Supplies.						
Miscellaneous Industries, (Not elsewhere classified)						
1951	December	82.4	115.4	126.3	106.2	108.3
1952	January	89.4	120.0	123.9	120.1	116.1
	February	96.2	118.0	123.6	109.7	115.7
	March	102.8	114.7	117.8	108.2	114.1
	April	97.8	113.9	114.0	108.7	115.8
	May	99.6	111.7	111.1	103.1	115.8
	June	89.6	107.8	107.7	99.3	111.3
	July	80.2	109.6	113.5	104.1	107.8
	August	88.6	105.8	109.5	103.5	103.0
	September	103.9	102.7	103.4	104.6	101.2
	October	111.5	102.5	104.9	105.3	99.1
	November	109.0	100.0	99.5	106.7	97.9
	December	100.0	100.0	100.0	100.0	100.0
1953	January	98.8	99.0	99.2	106.5	95.7
	February	104.9	98.4	100.8	111.4	90.7
	March	119.3	97.7	100.3	110.0	90.1
	April	113.3	98.3	99.1	113.3	91.4
	May	116.9	99.4	100.4	111.3	93.5
	June	113.9	100.6	101.6	110.5	95.6
	July	102.9	100.8	103.9	110.2	93.8
	August	106.8	102.7	108.1	107.7	95.3
	September	119.4	103.2	107.5	109.7	96.4
	October	130.8	103.0	105.2	112.0	97.3
	November	119.2	102.5	109.4	112.2	91.8
	December (Prelim.)	107.9	102.7	100.0	111.1	101.8

Table 4 - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS								
	All Reporting Firms			Textile Industries			Clothing Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	90.5	125.8	7.0	111.5	108.4	2.3	83.0	95.5	2.2
Feb.	92.3	125.6	6.9	105.1	63.1	1.4	106.0	97.4	1.8
Mar.	99.4	125.0	6.3	113.3	86.8	1.8	127.3	85.2	1.3
Apr.	95.9	122.4	6.4	88.4	86.4	2.3	116.8	75.8	1.3
May	102.2	122.6	6.0	91.5	85.0	2.2	101.1	84.7	1.6
June	97.3	119.5	6.2	82.0	80.9	2.3	86.6	98.4	2.2
July	92.3	118.3	6.4	83.2	82.6	2.3	79.3	110.6	2.7
Aug.	88.6	109.7	6.2	91.9	88.7	2.2	106.1	105.8	2.0
Sept.	101.9	106.5	5.3	104.6	96.4	2.1	141.2	96.8	1.3
Oct.	104.4	99.6	5.3	117.5	95.5	1.9	145.3	84.0	1.1
Nov.	98.5	99.0	5.6	111.3	98.6	2.1	123.6	90.4	1.4
Dec.	100.0	100.0	5.5	100.0	100.0	2.3	100.0	100.0	2.0
1953-Jan.	90.1	98.3	5.9	111.6	95.9	2.0	87.0	109.5	2.5
Feb.	92.7	99.1	5.8	113.4	91.8	1.9	107.4	109.5	2.0
Mar.	106.1	98.5	5.0	118.1	87.9	1.7	134.9	84.3	1.2
Apr.	105.7	94.1	4.8	105.0	82.9	1.8	112.8	73.2	1.3
May	104.1	87.0	4.5	99.7	74.5	1.7	94.9	89.7	1.8
June	104.9	85.2	4.4	97.1	74.0	1.8	82.7	110.8	2.6
July	94.9	80.3	4.7	80.8	72.9	2.1	78.2	111.3	2.8
Aug.	88.6	77.9	4.8	83.9	69.8	1.9	107.9	105.1	1.9
Sept.	99.6	76.9	4.1	95.1	59.7	1.5	138.6	91.8	1.3
Oct.	100.4	72.4	3.9	91.9	61.1	1.6	132.2	64.9	1.0
Nov.	95.3	70.8	4.0	87.5	59.6	1.6	107.0	67.1	1.1
Dec. (Prelim)	96.9	72.8	4.1	78.7	60.1	1.8	87.3	68.4	1.5

(1) S indicates index of shipments, Dec. 1952=100.0

O indicates index of outstanding orders, Dec. 1952=100.0

R indicates ratio of orders to shipments i.e. number of current month's shipments in outstanding orders.

NOTE: For general description, see Concepts, Sources and Methods, page 117



Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONT'D)								
	Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	97.9	142.3	3.3	95.8	117.9	4.4	60.3	136.0	28.2
Feb.	108.1	126.4	2.6	100.5	119.1	4.2	60.1	138.8	28.5
Mar.	113.3	108.7	2.2	102.7	120.1	4.2	72.3	139.6	23.8
Apr.	107.7	101.9	2.1	104.6	119.3	4.1	77.2	135.1	21.6
May	111.2	83.0	1.7	115.1	119.9	3.7	82.7	139.9	20.9
June	85.5	72.2	1.9	111.1	112.7	3.6	88.3	137.5	19.2
July	68.0	75.1	2.5	108.1	107.7	3.5	87.5	138.6	20.5
Aug.	106.4	73.2	1.5	96.8	105.1	3.9	63.2	116.5	22.7
Sept.	110.6	62.3	1.3	105.0	100.2	3.4	80.5	113.3	17.4
Oct.	115.5	59.3	1.1	113.1	98.5	3.1	67.9	99.7	18.6
Nov.	102.0	53.7	1.2	103.4	96.5	3.3	75.5	100.9	16.9
Dec.	100.0	100.0	2.4	100.0	100.0	3.6	100.0	100.0	12.6
1953-Jan.	100.1	99.5	2.4	90.0	99.0	3.9	77.4	96.5	15.7
Feb.	95.7	95.3	2.4	87.3	105.2	4.3	84.1	95.8	14.4
Mar.	108.3	93.6	2.1	104.3	104.8	3.6	91.8	91.5	12.6
Apr.	111.8	86.1	1.9	103.8	101.3	3.5	101.9	86.7	10.7
May	109.7	77.0	1.7	105.3	96.2	3.3	92.2	75.1	10.3
June	109.6	72.6	1.6	109.4	94.1	3.1	102.4	72.2	8.9
July	106.7	67.2	1.5	94.6	91.4	3.5	99.9	65.2	8.7
Aug.	101.1	65.7	1.6	94.5	85.2	3.2	71.1	63.1	11.2
Sept.	109.1	66.4	1.5	100.7	86.5	3.0	80.4	64.5	9.7
Oct.	113.3	60.5	1.3	102.6	80.9	2.9	70.5	59.6	10.7
Nov.	104.4	63.7	1.5	94.1	72.7	2.8	78.7	54.4	8.7
Dec. (Prelim)	100.5	54.5	1.3	88.1	74.6	3.0	102.6	59.7	7.4

- (1) S indicates index of shipments, Dec. 1952=100.0  
O indicates index of outstanding orders, Dec. 1952=100.0.  
R indicates ratio of orders to shipments i.e. numbers of current month's shipments in outstanding orders.

Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS, IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDUSTRY GROUPS (CONCL'D)								
	Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
	S	O	R	S	O	R	S	O	R
1952-Jan.	96.9	127.7	10.5	83.3	105.3	6.5	115.6	119.5	0.7
Feb.	100.9	127.4	10.0	83.9	110.6	6.8	105.7	96.2	0.6
Mar.	105.9	124.4	9.4	93.3	108.0	5.9	101.4	79.6	0.5
Apr.	93.2	120.7	10.3	88.4	111.1	6.4	117.9	73.0	0.4
May	104.4	116.4	8.9	91.5	107.7	6.0	137.1	82.4	0.4
June	98.9	113.0	9.1	88.9	107.7	6.2	108.1	63.5	0.4
July	93.1	114.1	9.8	81.1	102.9	6.5	94.7	66.2	0.5
Aug.	86.1	111.3	10.3	81.6	104.6	6.6	97.5	65.3	0.5
Sept.	99.9	108.7	8.7	98.1	101.7	5.3	104.5	70.9	0.5
Oct.	105.1	105.7	8.0	109.3	100.9	4.7	106.5	75.2	0.5
Nov.	98.9	102.0	8.2	102.4	97.6	4.9	103.4	80.5	0.5
Dec.	100.0	100.0	8.0	100.0	100.0	5.3	100.0	100.0	0.7
1953-Jan.	88.2	102.6	9.3	85.0	99.2	5.3	114.0	89.2	0.5
Feb.	86.3	102.6	9.5	93.4	100.8	4.9	109.5	92.9	0.6
Mar.	100.9	99.3	7.9	105.4	127.2	5.4	117.4	94.9	0.5
Apr.	96.7	95.5	7.9	103.8	123.6	5.4	135.0	93.1	0.5
May	102.0	89.4	7.0	102.7	127.7	5.9	146.0	86.2	0.4
June	107.9	87.1	6.4	95.4	129.4	6.5	120.2	80.0	0.4
July	93.6	84.3	7.2	79.9	130.0	8.1	95.5	82.2	0.6
Aug.	85.5	81.5	7.6	86.5	133.0	7.3	99.5	78.2	0.5
Sept.	97.2	73.7	6.0	104.9	129.4	5.9	114.1	86.3	0.5
Oct.	101.5	70.6	5.6	112.7	129.5	5.5	112.4	83.4	0.5
Nov.	91.8	82.4	7.2	106.1	128.7	5.7	107.8	82.9	0.5
Dec. (Prelim)	91.4	81.5	7.1	107.1	125.7	5.6	96.2	82.7	0.6

- (1) S indicates index of shipments, Dec. 1952=100.0  
O indicates index of outstanding orders, Dec. 1952=100.0  
R indicates ratio of orders to shipments, i.e. numbers of current month's shipments in outstanding orders.

Table 4 (Cont'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	October, 1953			November, 1953		
	S	O	R	S	O	R
Fish Processing	128.7	166.1	1.4	157.5	154.2	1.0
Fruit & Vegetable Preparations	153.1	126.3	0.8	138.9	125.5	0.7
Flour Mills	109.4	64.9	0.4	105.5	61.3	0.4
Rubber Products	106.9	81.5	0.7	92.7	75.1	0.9
Boots and Shoes	110.3	51.7	1.4	79.2	67.8	2.7
Leather Tanneries	81.0	109.1	1.7	88.1	97.8	1.4
Cotton Yarn and Cloth	86.8	60.5	1.7	79.0	57.8	1.8
Woollen and Worsted Woven Goods	86.5	46.5	1.8	93.5	48.0	1.8
Woollen and Worsted Yarn	78.5	87.2	1.8	95.7	86.4	1.4
Miscellaneous Woollen Goods	108.0	79.1	1.1	99.9	74.2	1.1
Cotton and Jute Bags	112.8	82.6	0.9	120.9	79.1	0.8
All Other Textile Industries	99.9	59.8	1.4	94.3	60.4	1.4
Hosiery	110.2	63.2	0.8	93.0	71.4	1.0
Other Knit Goods	141.7	87.7	1.3	113.4	58.1	1.1
Corsets	159.3	90.5	0.5	128.1	103.9	0.8
All Other Clothing	130.9	50.0	0.8	105.8	70.9	1.4
Plywood and Veneer Mills	110.0	88.5	0.6	97.8	97.9	0.7
Saw and Planing Mills	98.8	69.0	1.5	91.7	109.7	2.5
Furniture	106.7	76.2	1.1	101.6	71.3	1.1
Paper Boxes and Bags	122.3	48.3	1.5	119.1	38.9	1.2
Boilers and Plate Work	103.3	80.2	4.9	67.2	67.7	6.3
Hardware and Tools	96.8	57.9	1.4	87.8	64.6	1.7
Heating and Cooking Apparatus	152.4	134.4	1.1	137.4	114.5	1.1
Office, Household and Store Machinery	115.2	93.4	2.5	98.2	102.4	2.0
Iron Castings	115.8	45.5	1.5	102.0	40.2	1.5
Machine Tools	114.4	65.4	3.7	95.0	59.9	4.1

(1) See footnote page 104



Table 4 - (Concl'd.) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES AND SELECTED GROUPS (1)

	INDIVIDUAL INDUSTRIES					
	October, 1953			November, 1953		
	S	O	R	S	O	R
Industrial Machinery	96.9	121.3	5.0	104.5	115.1	4.6
Primary Iron and Steel	96.2	72.3	2.3	92.1	59.7	2.0
Sheet Metal Products	131.8	96.1	1.6	126.5	91.3	1.6
Wire and Wire Goods	99.1	75.1	2.3	114.9	68.7	1.9
Miscellaneous Iron and Steel	74.0	93.0	5.0	70.7	93.2	5.2
Motor Vehicles (2)	107.8	78.0	1.8	69.2	107.0	4.0
Aircraft and Parts	63.6	52.8	14.3	78.6	45.6	10.0
Motor Vehicle Parts	102.1	78.0	3.1	69.4	72.4	4.2
Railroad Rolling Stock	55.5	80.8	11.7	66.8	82.1	9.9
Shipbuilding	78.8	64.2	11.9	109.5	61.9	8.3
Brass and Copper Products	96.6	89.2	1.8	101.6	75.0	1.4
All Other Non-Ferrous Metal Products	102.6	69.7	6.4	89.6	82.8	8.6
Batteries	134.5	198.1	1.0	114.3	180.0	1.1
Heavy Electrical Apparatus	93.8	171.4	6.7	84.7	170.7	7.4
Radios	169.7	138.9	7.0	176.2	143.3	7.0
Refrigerators and Appliances	128.0	58.7	1.2	102.1	61.3	1.5
Miscellaneous Electrical Apparatus	103.2	98.2	5.0	99.6	93.6	5.0
Abrasive Products	87.3	94.3	0.7	86.3	110.1	0.9
All other Non-metallic Mineral Products	137.5	93.9	1.5	125.1	90.4	1.4
Paints and Varnishes	130.7	115.3	0.3	106.0	97.4	0.3
Soaps and Washing Compounds	132.5	579.6	0.3	118.5	44.8	0.3
All Other Chemical Products	100.8	67.1	0.7	104.0	71.4	0.7
Brooms, Brushes and Mops	114.4	67.7	0.7	91.5	102.5	1.3
Musical Instruments	107.3	89.9	3.8	108.5	87.2	3.6

(1) See footnote page 104

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for the industry are not included in any of the groupings.

Table 5a. - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1951  
AND 1952

Data from Year-End Surveys.  
(000's of Dollars)

						Finished Products		
		Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory	
<hr/>								
TOTAL ALL								
INDUSTRIES (1)		1951	3,707,932	1,781,550	791,645	787,610	211,739	135,388
(A+B+C+D)		1952	3,851,507	1,805,091	906,849	787,074	205,644	146,849
<hr/>								
A.	TOTAL CONSUMERS							
GOODS INDS.(1)(2)		1951	2,168,273	1,034,741	590,923	528,490	170,622	83,497
(A1+A2+A3)		1952	2,098,669	990,325	367,646	492,694	166,060	81,944
<hr/>								
A1.	NON DURABLE							
CONSUMERS		1951	1,204,539	616,317	135,636	278,929	113,870	59,787
GOODS INDS.		1952	1,218,200	623,653	147,460	275,525	116,110	55,452
(1 to 7)								
1.	Food Inds. (2)	1951	352,702	125,011	12,412	127,015	79,279	8,985
		1952	327,573	108,949	8,095	126,142	77,583	6,804
<hr/>								
2.	Tobacco and Beverages	1951	223,439	112,193	81,492	11,158	16,553	2,043
		1952	238,598	107,992	95,271	10,690	22,430	2,215
<hr/>								
3.	Drugs	1951	25,051	10,414	4,466	6,669	2,237	1,265
		1952	23,324	9,796	4,413	6,206	1,913	996
<hr/>								
4.	Petroleum Products	1951	183,407	41,607	13,223	85,865	45	42,667
		1952	180,159	47,415	13,665	76,968	1,005	41,106
<hr/>								
5.	Pulp and Paper Mills	1951	207,746	189,301	2,554	12,511	1,784	1,596
		1952	249,590	219,690	6,687	19,218	2,413	1,582
<hr/>								
6.	Flour Mills	1951	49,336	35,718	109	7,174	4,836	1,499
		1952	47,428	36,746	15	5,950	3,822	895
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7.	Other (2)	1951	162,858	102,073	21,380	28,537	9,136	1,732
		1952	151,528	93,065	19,314	30,351	6,944	1,854

(1) For inventory held but not owned by reporting manufacturers, included in values shown, see page 113

(2) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114

Table 5a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,  
1951 AND 1952

Data from Year-End Surveys (000's of Dollars)								
			Finished Products					
			Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory
A2.	SEMI DURABLE CONSUMERS GOODS INDS.(1) (8 to 13)	1951	602,666	292,489	107,072	155,811	34,969	12,325
		1952	515,085	241,092	98,690	136,395	24,967	13,941
8.	Rubber Goods	1951	77,217	25,991	7,721	26,249	11,336	5,920
		1952	63,566	17,422	6,716	23,683	9,507	6,238
9.	Clothing	1951	185,060	105,613	24,368	45,329	7,832	1,918
		1952	160,389	89,776	25,872	40,608	3,097	1,036
10.	Leather Footwear	1951	30,147	17,134	4,003	7,490	1,362	158
		1952	27,055	14,180	4,370	7,189	934	382
11.	Textiles	1951	207,671	94,175	53,684	51,428	6,392	1,992
		1952	174,113	75,746	45,005	45,971	3,947	3,444
12.	Leather tanneries	1951	23,984	8,622	7,822	6,738	310	492
		1952	16,366	4,516	7,358	2,848	1,332	312
13.	Other (1)	1951	78,587	40,954	9,474	18,577	7,737	1,845
		1952	73,596	39,452	9,369	16,096	6,150	2,529
A3.	DURABLE CONSUMERS GOODS IND. (2) (14 to 18)	1951	361,068	125,935	108,215	93,750	21,783	11,385
		1952	365,384	125,580	121,496	80,774	24,983	12,551
14.	Motor Vehicles (2)	1951	120,092	12,740	54,233	40,646	6,175	6,298
		1952	94,210	11,184	48,190	20,452	7,239	7,145
15.	Elect. Apparatus (2) (3)	1951	83,633	29,423	19,886	21,613	10,036	2,675
		1952	90,524	24,616	27,909	23,311	11,431	3,257
16.	Furniture	1951	41,803	26,806	7,647	5,952	840	558
		1952	41,414	26,018	8,433	5,484	785	694
17.	Motor Vehicle Parts & Access.(2)	1951	48,241	23,235	8,399	13,299	2,644	664
		1952	50,294	26,291	9,361	11,162	3,233	247

- (1) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114
- (2) For inventory held but not owned by reporting manufacturers, included in values shown, see page 113
- (3) Includes - Batteries, Radios and Radio Parts, Refrigerators and Appliances.



Table 5a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS  
1951 AND 1952,

Data from Year-End Surveys.  
(000's of Dollars)

			Finished Products					
			Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory
18.	Other (1)	1951	67,299	33,731	18,050	12,240	2,088	1,190
		1952	88,942	36,871	28,203	20,365	2,295	1,208
B.	TOTAL CAPITAL							
	GOODS INDS. (1)	1951	592,911	207,291	283,115	59,163	11,931	31,411
	(B1 + B2)	1952	753,851	272,658	354,380	76,075	8,386	42,352
B1.	TOTAL TRANSPORT-							
	ACTION EQUIPMENT	1951	206,290	68,924	136,122	1,112	14	118
	INDS. (1) (2)	1952	328,228	121,315	202,496	4,322	67	28
B2.	OTHER CAPITAL							
	GOODS INDS. (1)	1951	386,621	138,367	146,993	58,051	11,917	31,293
	(19 to 23)	1952	425,623	151,343	151,884	71,753	8,319	42,324
19.	Machinery (1)(4)	1951	221,032	73,240	98,799	34,016	6,203	8,774
		1952	240,776	83,920	98,777	45,145	5,963	6,971
20.	Agricultural	1951	84,259	33,214	19,511	6,156	3,700	21,678
	Implements (1)	1952	95,654	27,816	21,779	11,392	161	34,506
21.	Hardware &	1951	35,591	15,043	11,553	7,346	1,314	335
	Tools (1)	1952	38,302	14,550	14,276	7,929	1,142	405
22.	Boilers Tanks	1951	25,885	8,501	12,651	4,312	417	4
	& Platework	1952	29,268	11,290	13,646	3,405	806	121
23.	Other (1)	1951	19,854	8,369	4,479	6,221	283	502
		1952	21,623	13,767	3,406	3,882	247	321

(1) For inventory held but not owned by reporting manufacturers included in values shown, see page 113

(2) Includes - Shipbuilding, Railway Rolling Stock, and Aircraft.

(3) Includes - Heavy Electrical Machinery and Equipment, Office Household and Store Machinery, Industrial Machinery N.E.C.

Table 5a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,  
1951 AND 1952

Data from Year-End Surveys (000's of Dollars)								
			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware- house	Trading Inventory
C.	PRODUCERS GOODS INDUSTRIES (1) (2) (24 to 30)	1951 1952	669,108 691,194	402,741 399,957	99,187 105,221	131,902 145,481	19,219 21,740	16,059 18,795
24.	Iron & Steel Industries (1)	1951 1952	206,889 222,722	121,680 126,138	39,873 40,911	39,389 42,762	2,986 6,414	2,961 6,497
25.	Non Ferrous Metals Industries (1)	1951 1952	177,541 186,744	112,024 114,836	30,548 33,378	30,442 35,548	3,105 2,020	1,422 962
26.	Coke & Gas Products	1951 1952	22,322 28,878	20,819 26,641	24 27	1,457 1,904	20 277	2 29
27.	Acids Alkalies and Salts	1951 1952	19,426 19,354	12,630 11,867	751 983	4,752 5,282	1,089 1,072	204 150
28.	Fertilizers	1951 1952	18,911 19,701	8,142 7,332	4,776 7,168	4,334 4,757	1,659 438	- 6
29.	Misc. Elec- trical Products (1)	1951 1952	65,626 62,193	31,440 28,558	8,216 7,495	16,300 16,302	3,030 2,425	6,640 7,413
30.	Other (2)	1951 1952	158,393 151,602	96,006 84,585	14,999 15,259	35,228 38,926	7,330 9,094	4,830 3,738
D.	CONSTRUCTION GOODS INDS. (1) (31 to 34)	1951 1952	277,640 307,793	136,777 142,151	58,420 79,602	68,055 72,824	9,967 9,458	4,421 3,758
31.	Fabricated & Structural Steel(1)	1951 1952	60,426 86,323	21,585 24,878	38,345 60,678	457 749	39 18	- -

(1) For Inventory held but not owned by reporting manufacturers included in values shown, see page 113

(2) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114

Table 5a. (Concl'd)-CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,  
1951 AND 1952

Data from Year-End Surveys. (000's of Dollars)								
			Finished Products					
			Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory
32.	Paints & Varnishes	1951	29,930	13,587	1,839	11,387	1,925	1,192
		1952	23,123	9,547	1,010	6,760	4,487	1,319
33.	Saw & Planing Mills (1)	1951	156,267	81,254	16,137	49,908	6,262	2,706
		1952	164,889	85,503	15,361	58,540	3,448	2,037
34.	Other (1)	1951	31,017	20,351	2,099	6,303	1,741	523
		1952	33,458	22,223	2,553	6,775	1,505	402

Table 5b. - VALUES OF INVENTORY HELD BUT NOT OWNED by Reporting  
Manufacturers, as INCLUDED in total  
holdings reported ABOVE.

(000's of dollars)		
	<u>1951</u>	<u>1952</u>
<u>Consumers Goods Industries</u>		
Motor Vehicles .....	1,536	214
Electrical Apparatus .....	503	12,546
Motor Vehicle Parts & Accessories .....	290	-
Other Consumers .....	282	25,994
<u>Capital Goods Industries</u>		
Transportation Equipment .....	102,249	200,968
Machinery .....	57,380	78,647
Agricultural Implements .....	1	-
Hardware & Tools .....	1,899	2,641
Boilers Tanks & Platework .....	5,233	6,115
Other Capital .....	55	287
<u>Producers Goods Industries</u>		
Iron and Steel Products .....	1,056	822
Non Ferrous Metals Industries .....	491	661
Miscellaneous Electrical Products .....	144	120
<u>Construction Goods Industries</u>		
Fabricated & Structural Steel .....	16,606	43,482
TOTAL .....	187,725	372,497

(1) Change in 1951 values from data published in February, 1953 report due to re-grouping of industries. See page 114



Industries Included in Each Grouping in Table 5

Industries marked with an asterisk are represented in Table 2 by sample coverage. Other industries are allowed for in the estimates as described on Page

CONSUMERS' GOODS INDUSTRIES

NON-DURABLE CONSUMERS' GOODS INDUSTRIES

1. Foods Industries

- \*Slaughtering and Meat Packing
- \*Sausages and Sausage Casings
- \*Canned and Preserved Fruits and Vegetables
- \*Fish Curing and Packing
- \*Miscellaneous Foods
- \*Rice Mills
- Dairy Products
  - \*Butter and Cheese
  - \*Processed Cheese
  - \*Concentrated Milk
  - \*Other Dairy Products
- Ice Cream
- \*Sugar Refineries
- \*Biscuits and Crackers
- \*Confectionery

2. Tobacco and Beverages

- \*Breweries
- \*Distilleries
- \*Tobacco Packing and Processing
- \*Tobacco Manufacturing

3. Drugs

- \*Medicinal and Pharmaceutical Preparations

4. Petroleum Products

- \*Petroleum Products
- \*Lubricating Oils and Greases

5. \*Pulp and Paper Mills

6. \*Feed and Flour

7. Other

- Bread and Bakery Products
- Aerated and Mineral Waters
- Starch
- Macaroni
- Prepared Breakfast Foods
- Animal Oils and Fats
- Vegetable Oil Mills
- \*Soaps and Washing Compounds
- \*Toilet Preparations
- \*Adhesives
- \*Polishes and Dressings
- Paper Products

Wallpaper

Mortician Goods

Printing and Writing Inks

Candles

Artificial Ice

Commercial Printing

Trade Composition

Printing and Publishing

Lithographing

Wines

\*Malt and Malt Products

Census of Periodicals

SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES

8. Rubber Goods

- \*Rubber Footwear
- \*Tires, Tubes and Other Rubber Products

9. Clothing

- \*Hosiery
- \*Other Knitted Goods
- \*Corsets and Foundation Garments
- \*Men's Factory Clothing
- Men's Clothing Contractors
- \*Women's and Children's Factory Clothing
- Women's Clothing Contractors
- \*Hats and Caps
- \*Misc. Clothing
- \*Oiled and waterproofed Clothing

10. \*Leather Footwear

11. Textiles

- \*Cotton Yarn Broad Woven Goods
- \*Woollen and Worsted Woven Goods
- \*Woollen and Worsted Yarn
- \*Miscellaneous Woollen Goods
- \*Dyeing and Finishing of Textiles
- \*Synthetic Textiles and Silks
- \*Laces, Tapes and Bindings
- \*Carpets, Mats and Rugs
- \*Oilcloth, Linoleum and Coated Fabrics
- \*Canvas Products
- \*Miscellaneous Textiles

12. \*Leather Tanneries  
Belting Leather

SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES (CONCLUDED)

13. Other

Gloves and Mittens, Leather  
Gloves and Mittens, Fabric  
Miscellaneous Leather Products  
Boot and Shoe Findings  
Cotton Thread  
Cotton Textiles, Miscellaneous  
Fur Dressing and Dyeing  
Fur Goods  
Sporting Goods  
Toys and Games  
Buttons  
Hair Goods, Human and Animal  
Artificial Flowers and Feathers  
Pipes and Other Smokers' Supplies  
Statuary Art Goods Novelties  
Umbrellas  
\*Brooms, Brushes and Mops  
\*Glass and Glass Products  
\*Fountain Pens and Pencils and Typewriter Supplies  
\*Fabricated Plastic Products

DURABLE CONSUMERS' GOODS INDUSTRIES

14. \*Motor Vehicles

15. Electrical Apparatus

\*Batteries  
\*Radios and Radio Parts  
\*Refrigerators and Appliances

16. \*Furniture

Mattresses and Springs

17. \*Motor Vehicle Parts and Accessories

18. Other

\*Jewellery and Silverware  
\*Heating and Cooking Apparatus  
\*Miscellaneous Iron and Steel Products  
\*Bicycles  
\*Miscellaneous Transportation Equipment  
\*Musical Instruments  
Boat Building  
Electric Lamps and Shades

CAPITAL GOODS INDUSTRIES

TOTAL TRANSPORTATION EQUIPMENT INDUSTRIES

19. \*Shipbuilding and Repairs

20. \*Railroad and Rolling Stock

21. \*Aircraft and Parts

OTHER CAPITAL GOODS INDUSTRIES

22. Machinery

\*Heavy Electrical Machinery and Equipment  
\*Office, Household and Store Machinery  
\*Machinery, n.e.c.

23. \*Agricultural Implements

24. Hardware and Tools

\*Hardware and Tools  
\*Machine Tools

25. \*Boilers, Tanks and Platework

26. Other

\*Professional and Scientific Equipment  
Machine Shop Products

PRODUCERS' GOODS INDUSTRIES

27. Iron and Steel Products

\*Primary Iron and Steel  
\*Sheet Metal Products  
\*Iron Castings  
\*Wire and Wire Goods

28. Non-Ferrous Metals

\*Non-Ferrous Metals, Smelting and Refining  
\*Brass and Copper Products  
\*Aluminum Products  
\*White Metal Alloys

29. \*Coke and Gas Products

30. \*Acids, Alkalies and Salts

31. \*Fertilizers

32. \*Miscellaneous Electrical Products

33. Other

Miscellaneous Chemical Products  
Boiler Compounds, Insecticides  
Matches  
Disinfectants  
Sweeping Compounds  
Hardwood Distillation  
Coal Tar Distillation,  
\*Miscellaneous Chemicals, n.e.c.  
\*Abrasive Products  
\*Cordage, Rope and Twine  
\*Miscellaneous Non-Metallic Mineral Products  
\*Compressed Gases  
\*Stoneware and Pottery from Domestic Clay  
Salt  
\*Primary Plastics  
\*Bags, Cotton and Jute

PRODUCERS' GOODS INDUSTRIES

(CONCLUDED)

33. Other

- \*Asbestos
- Miscellaneous Non-Ferrous Metals
- \*1 Boxes and Bags, Paper
- Wooden Boxes
- Cooperage
- Models and Patterns
- Excelsior
- Lasts, Trees and Wooden Shoe Findings
- Wood Turning
- Wood Preservation
- Miscellaneous Wooden Products
- All Other Wood Using Industries
- Stock and Poultry Feeds
- Feed and Chopping Mills

Stamps and Stencils

\*Miscellaneous Industries

CONSTRUCTION GOODS INDUSTRIES

34. \*Fabricated and Structural Steel

35. \*Paints and Varnishes

36. Sawmills and Planing Mills

\*Sawmills

\*Sash, Door and Planing Mills

Hardwood Flooring

37. Other

\*Cement and Cement Products

\*Clay Products from Imported Clays

\*1 Plywood and Veneer Mills

Stone Products

Lime and Gypsum Products

Roofing Paper

Signs

(1) Included in Table 2 with sample coverage from Dec. '52 on.



## CONCEPTS, SOURCES AND METHODS

### CONCEPTS

Inventory Investment represents the estimated total value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process;
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

These items are reported and compiled as on the books of each manufacturer, i.e., there has been no attempt to define components.

Total Inventory Held represents, as far as possible, the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts. It should be pointed out that a number of firms operating on a progress payments basis write off all such payments to sales as received, thus reducing inventory; in some of these cases they no longer have records of actual inventory holdings, and cannot always even estimate them--the progress payments and total holdings data published here are, therefore, to some extent incomplete.

Shipments represent the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data, since gross value includes production for transfer as well as production for sale and also work-in-process change in industries characterized by long-term contracts. (In general, progress receipts follow closely change in work-in-process inventory, although this is not exact due to time-lags in some cases and prepayments in others.) Shipments should not be taken as representing actual market sales except in industries unaffected by items (b) and (c).

Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders represent the value of orders backlogs at the end of the period stated, irrespective of work done on them or of stocks from which they can be filled, but reduced by progress receipts in industries characterized by long-term contracts. Data cover the group of reporting plants only; this series is not inflated to total, as are the others, because of the lack of any logical basis for such an inflation.

Groupings -- All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use grouping of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

### SOURCES

Inventories and Shipments -- Monthly reports on inventory and shipments values are received on a voluntary basis from 2100 large and medium-sized plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Benchmark data for the correction of inventory levels (see section on Methods) are obtained from an annual Calendar Year-End survey covering all manufacturing plants with an annual production value of over \$50,000 (approximately 19,000 plants). These plants account for 95% of total production value, and inflation to total is made on the basis of total production. (Data from this survey for the two previous years are published in December issues of this report.)

Orders -- Monthly reports on value of orders backlogs are received from 950 plants, representing approximately 30% of total production value in 1950. There are fewer firms in this series than in the inventory and shipments series because a number of firms produce entirely for stock and do not normally have orders backlogs (it is estimated that firms with 30% of total gross value of production operate on this basis) and of the remainder many do not keep value records of orders.

### METHODS

Individual Industry Inventory and Shipments Indexes (Table 3) -- With one exception, these are unweighted compilations of data for reporting plants, indexed against December, 1952 values for the same plants. The Dairy Products industry indexes are based on a stratum sample.

#### Group and Total Indexes (Table 2) --

Inventories -- Individual industry indexes for total inventory investment from Table 3 are used to project the latest available Calendar Year-End total values for these industries as obtained from the annual survey described above. Industries not covered monthly are estimated on the basis of trends of reporting industries in the same Economic-Use group. The industry values thus obtained are added for the required groupings and the group totals are indexed against December, 1952 values for each group.

As new Calendar Year values become available (approximately one year after the date covered), corrected levels are substituted for all months succeeding this date. The error in the original estimate for December is assumed to have accumulated equally over the preceding eleven months, and the data for these months is corrected on the basis of this assumption, thus avoiding jumps in the series every December. (This mechanical correction to the preceding months was not made to the



published data prior to that for the revised-base series for 1952.) It might be mentioned that the December error in total has never been more than 2%, although the error in individual industries is often considerably larger, depending on the adequacy of coverage.

Shipments -- Individual industry indexes for shipments from Table 3 are weighted by estimates of 1952 total shipments which were derived from 1952 gross values of production adjusted for inventory change. Estimates of December, 1952 industry values for indexing industry and group totals were derived by applying the December 1952 proportion of total 1952 shipments for reporting firms in each industry to the estimated total 1952 shipments for the industry, with estimates for missing industries based on the average December proportion for reporting industries in the same Economic-Use group. (Data published prior to the December, 1953 report were based on weightings by 1949 gross values of production.)

Inventory Value Estimates (Table 1) -- Inventory investment values are obtained from Table 2. Individual industry indexes for progress payments inventory are used to project the latest available Calendar Year-End values for this item, and the estimated total progress payments inventory values thus arrived at are added to inventory investment values to provide the estimate of Total Inventory Held. The breakdown by components is made by applying to these total value estimates the component breakdown of reporting firms for industries covered in the Monthly Inventory Survey and the latest available Calendar Year-End breakdown for industries not covered monthly.

In order to have a consecutive component series, errors in the December component breakdown for reporting industries (as compared with the Calendar Year-End survey) are not corrected as are the total values. The reason for this is that the monthly sample, while generally adequate for total inventory, is not necessarily adequate for each component, i.e., projecting each component and adding to total does not give as adequate results as projecting the total itself, so the projection of total and breakdown of this on the basis of reporting firms is used for all reporting industries. This may vary from the actual values for these industries in December, but correction would result in component data for that month being incomparable with any other month. For non-reporting industries, the only available component data is for December, so these component ratios are used, and corrected for preceding and succeeding months as are total values in all industries. A comparison with actual December values can be made using Table 5.

Total inventory holdings are used for the component breakdown, rather than inventory investment, because it is impossible to obtain a complete statement of ownership by components since many firms holding inventory under progress payments arrangements are unable to state the exact division of components applicable to it. In general, progress payments are made on goods-in-process, but in some cases they cover raw material and finished product holdings as well.

Orders Indexes (Table 4) -- These are compilations of data for reporting plants, unweighted on both the plant and industry level, indexed against December, 1952 values for the same plants. The shipments indexes in the orders series represent unweighted shipments values for the same groupings of firms. The ratio of orders to shipments represents the orders value at the end of the month divided by shipments for the same month for the same firms.



## FACTORS TO BE REMEMBERED IN USING THE INVENTORY DATA IN THIS REPORT

(1) Individual industry indexes represent investment in inventory in these industries, not commodity data. Very few industries produce only one commodity, and in general, therefore, the finished product indexes cannot be taken as representing individual commodity movements.

(2) The component breakdown is on a plant, not a commodity basis. Since each manufacturer reports inventories as on his own books, both for the monthly and annual surveys, and since a number of industries contain plants at various stages of processing, the finished products for one plant might represent commodities which would be considered raw materials or goods in process for another plant in the same industry. The composition of each industry must be studied before attempting to use the component breakdown as an Industry breakdown.

(3) Indexes represent values, not physical stocks; i.e., they are affected by both price and volume changes. Some indication of the extent to which changes in value of inventories are due to changes in prices (both of goods and labour), thus isolating the physical change which has taken place, can be obtained by reference to the trend in price change as shown in the index of wholesale prices published in the "Canadian Statistical Review". This method should, however, be used with caution. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.











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the  
Canadian  
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*Statistical Summary*

# INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES

December, 1954

Industry and Merchandising Division  
Inventories Section

31-  
001





DOMINION BUREAU OF STATISTICS  
Industry and Merchandising Division  
Inventories Section

INVENTORIES, SHIPMENTS AND ORDERS  
IN MANUFACTURING INDUSTRIES

December, 1954

*Published by Authority of*  
The Right Honourable C. D. Howe, Minister of Trade and Commerce





This report contains monthly and Year-End data on the value of manufacturers' inventories and orders and monthly data on manufacturers' shipments. The breakdown of material presented is as follows:

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## REVISIONS TO SERIES - ORDERS

The series on Unfilled Orders has been revised and a series on estimated New Orders added.

**UNFILLED ORDERS.** The series of indexes of Unfilled Orders at the end of the month for groups of reporting firms in individual industries (Table 5b), remain unchanged. Estimates of values by industry groups (Table 4b), and indexes of these values (Table 5a), are now derived by inflating the monthly reported values to total for each industry on the basis of the estimated total values for each industry at the end of December 1953. (See Table 4a for December 1953 values and for a description of the estimating procedure used to derive these.) The sample of firms reporting monthly accounted for 75% of the total estimated Unfilled Orders value in December 1953.

The purpose of obtaining group totals by means of inflating each individual industry to an estimated total is to avoid bias in the group totals due to differences in coverage in various industries. Because the monthly sample accounts for such a high proportion of the estimated total, there is, however, very little difference in trend in the present series as compared with the former one in which the total indexes were based on straight additions of reporting firms.

Unfilled Orders are defined as estimated selling value of orders received but not yet shipped (or treated as a sale), irrespective of work done on them or of stocks from which they can be filled. (Since progress payments are treated for this survey as sales in the month received, total unfilled orders reported each month by firms operating on a progress payments basis are reduced by the total of progress accounts for these firms.) This definition of Unfilled Orders is therefore an expression in terms of future shipments values.

This series is meant to provide data for general analysis of business conditions. The following reservations should be kept in mind when using it:

1. It is, by definition, confined to plants not producing entirely for stock, and trends shown are not, therefore, necessarily applicable to industry in general. As indicated by Table 4a, the bulk of Unfilled Orders falls into five of the seventeen major groups - Iron and Steel industries, Transportation Equipment industries, Non-Ferrous Metals industries, Electrical Apparatus industries, and Chemical Products industries - and the total index unavoidably reflects trends in these groups. Even within these groups there are, however, a number of industries where operations are primarily on the basis of production for stock, or on an annual contract basis. The December, 1953 survey indicated that approximately 50% of all manufacturing plants do not normally have Unfilled Orders as defined for this survey, and of the remainder, many operate on a stock basis for part of their production. However, since, except for a few obvious cases, there appear to be surprisingly few clear-cut industries in which all firms either generally have backlogs or generally have no backlogs, no attempt to separate industries on this basis has been made.

In connection with the fact that the bulk of unfilled orders falls into five "heavy industry" groups, and with special reference to the almost steady decline in unfilled orders from the commencement of the series in January 1952, it might be noted that an emergency situation such as existed in 1951 is almost bound to pile up a backlog of orders in the defence industries considerably beyond normal levels and beyond their capacity to produce in any one year, so that decreases appear to be inevitable until such orders are completed.



2. Since the series is defined as "unshipped" orders, rather than "unproduced" orders, there is always the probability that some of the Unfilled Orders are accounted for in inventory holdings. The reduction of unfilled orders by progress receipts eliminates to a considerable extent the effect of large goods-in-process holdings in connection with long-term contracts, but the amount of the remaining inventory, either goods-in-process or finished products, which is held in connection with existing unfilled orders would be difficult to evaluate.

3. The series includes total orders, not just those considered as "binding", so future shipments levels may be overstated due to the possibility of cancellations.

4. Comparisons of Unfilled Orders levels over time, for forecasting purposes, should take into account changes in prices, production, plant capacity, and size of labour force.

5. Unfilled Orders for all industries include to some extent a duplication due to the fact that orders for final products in one industry may result in orders to firms at secondary or primary stages of processing. Since the total gross value of shipments will contain the same duplication, this does not invalidate the series for purposes of analysis. However, the total impact of any one order on future shipments levels will not necessarily be shown in the Unfilled Orders series, since at any stage an order may be filled from stock.

**NEW ORDERS.** - This series is designed to indicate the rate at which new business is being received. It is defined as all New Orders Received during the period, at estimated selling values. Thus it covers total new orders, net of cancellations, regardless of whether the orders will be filled from stock or as a result of activity during the same month (and, therefore, also be reported as shipments in the month received) or whether they will be added to existing backlogs. This means that the use of the series for forecasting purposes is limited, since for this purpose the separation of New Orders for firms with Unfilled Orders from those for firms operating on a stock basis would be preferable. On the other hand, the present series provides a better overall indicator of current business conditions than does shipments, since the latter are, to some extent, a reflection of orders placed at earlier periods.

Using available unfilled orders and shipments values, New Orders values in each industry are derived by means of the formula "Unfilled Orders at end of previous month plus Net New Orders during month less Shipments during month equals Unfilled Orders at end of current month". Unfilled Orders values used are the inflated industry totals described above while the Shipments values used are those for reporting firms in each industry (see Table 3) inflated to total as described in the section Concepts, Sources and Methods, page 86. Use of this formula provides a New Orders estimate for all firms in the industry, whether or not all of them have Unfilled Orders, since for firms without Unfilled Orders the formula automatically gives a new orders value equal to Shipments value for the month.



## REVISIONS TO SERIES - INVENTORIES AND SHIPMENTS

This report incorporates the following revisions to 1953 and 1954 data:

Individual industry indexes in Table 3, which are published for all of 1954 in this report, incorporate final revisions for late returns, corrections, etc., for all months except November and December.

Inventory indexes and values in Tables 1 and 2, for 1953 and 1954, have been revised to incorporate benchmark data from the December 1953 Year-End Survey. (See section on Methods, page 87. )

Shipments indexes in Table 2, for 1953 and 1954, have been revised to incorporate preliminary 1953 Gross Value of Shipments as the weighting pattern (See section on Methods).

## REVISIONS TO SERIES - 1949, 1950, 1951

A report covering 1949-51 data for the values and indexes in Tables 1, 2 and 3, with the indexes mechanically converted to the December 1952 base, has been published by the Dominion Bureau of Statistics as Reference Paper No. 53.

In addition to the conversion of the index numbers, the weights for the individual shipments indexes used in the construction of the 1950 and 1951 shipments series in Table 2 were changed from 1949 Gross Values of Production to the Gross Values of Production for the corresponding year in each case. Also, the mechanical correction to inventory data for the first 11 months of each year to correct for sampling error and avoid gaps as benchmark data from the Year-End Surveys are incorporated (see section on Methods) was made to 1950 and 1951 data for the first time.

This reference paper, with the present report, provides comparable data for a six-year period.

## TREND SUMMARY

During 1954, total value of investment in inventories in manufacturing industries declined by 5 percent (\$195 million). This followed a 6 per cent (\$215 million) increase in the previous year, and is the largest drop recorded since 1947. Inventory held but not owned in the manufacturing industries increased \$28 million, resulting in a drop in total holdings of \$167 million (4 per cent).

The decline occurred in all three components of inventory. Component data is available only for total holdings, and only to the end of November, but by then raw materials had decreased since December 1953 by \$140 million, goods-in-process by \$7 million, (despite the fact that the bulk of the increase in progress payments inventory would fall into this category), and finished products by \$9 million.

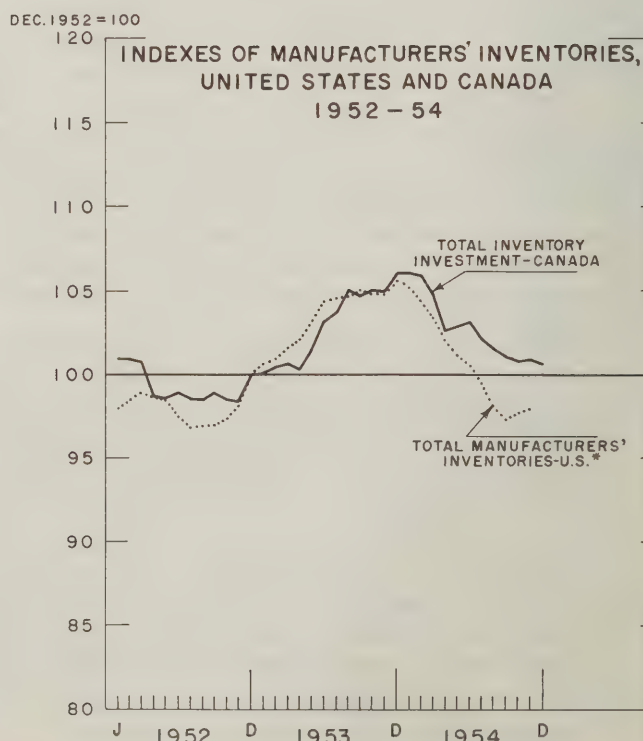
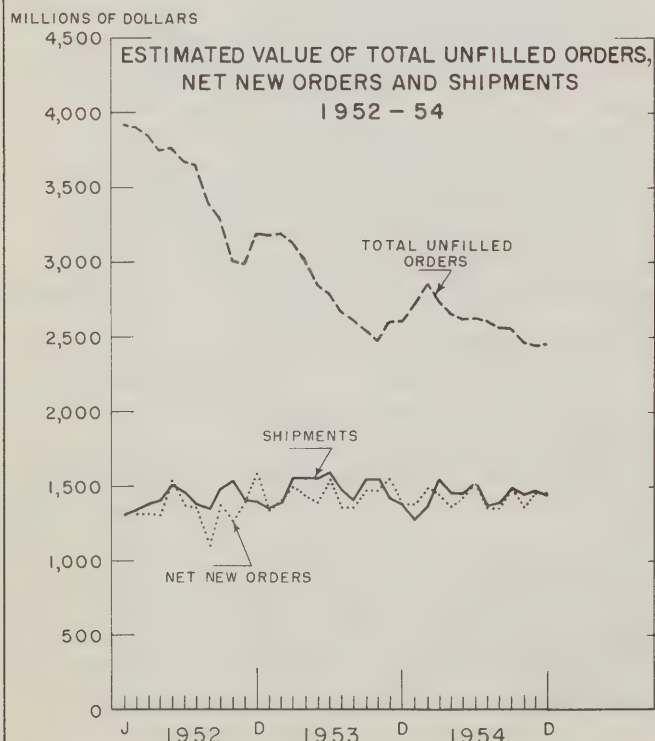
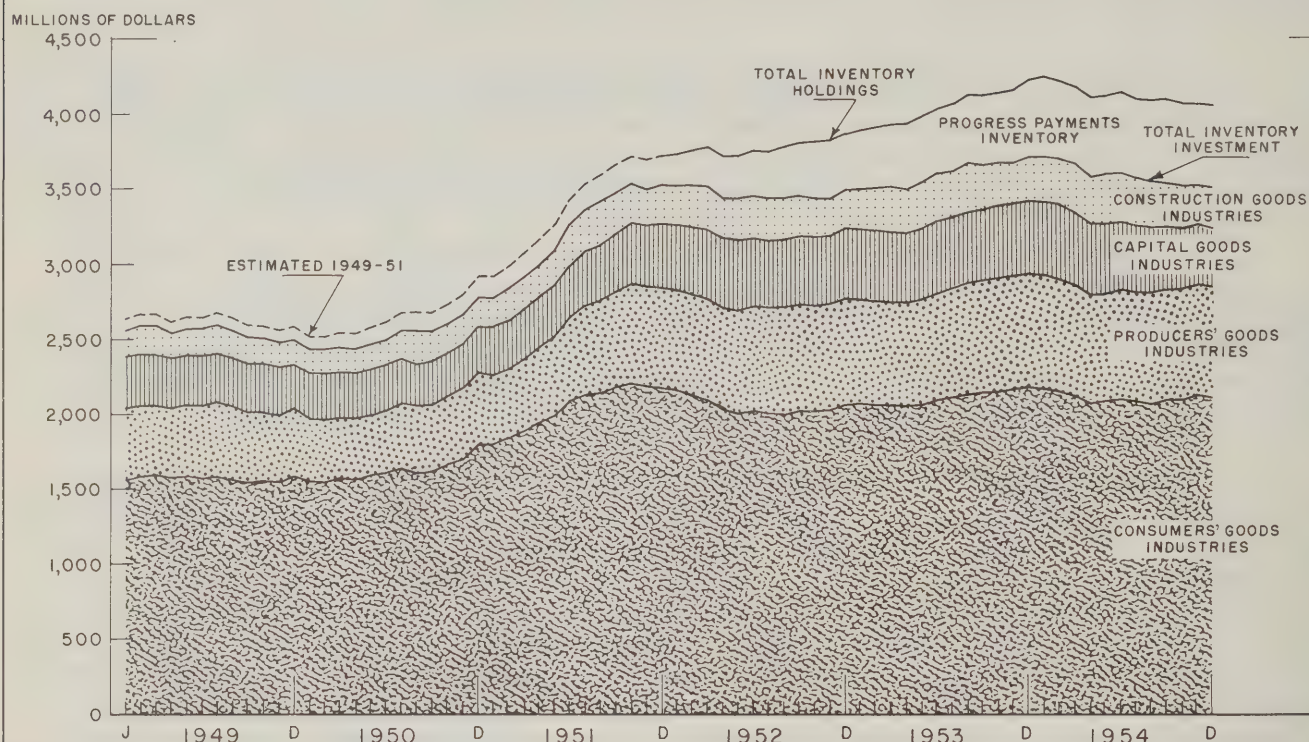
Shipments during the year were 3 per cent below the 1953 level, with lower values than in the corresponding period of the previous year for each of the first three quarters (-3%, first quarter; -6%, second quarter; -4%, third quarter) and a slight recovery in the last quarter (+0.1%). Shipments were slightly higher than new orders received in all months except January, February and December, resulting in a 6 per cent decline in total unfilled orders during the year.

Recent trends have illustrated the way in which inventories customarily move at first in the opposite direction, and then follow, a business fluctuation. During the first half of 1953, shipments were substantially above 1952 levels, while total inventories remained relatively stable, but in the third quarter of the year the comparative shipments increase in relation to 1952 levels was cut down and shipments for the last quarter fell slightly below the previous year's level. During this latter period, attempts were made to lower inventory holdings (accounting in part for the shipments decline), and total raw materials holdings were reduced by \$47 million (3%) between August and December 1953. This drop was, however, more than offset by an increase of \$54 million (4%) in finished products holdings during the same period, indicating that production did not decline to the same extent as shipments. The reduction in raw materials was continued almost steadily through 1954, and by November this component had reached a level \$140 million below December 1953. With shipments remaining below 1953 levels until November, finished products continued to rise, though somewhat unsteadily, until June, again indicating a smaller relative reduction in production values than in shipments. After that, finished products began to decline, and by November were \$9 million below the December 1953 level. The comparative increase in shipments levels in December probably resulted in a further lowering of finished products in that month.<sup>(1)</sup>

(1) - The above component data are based on total holdings, rather than on total investment in inventories, since the latter are not available by components. While most progress payments inventory (the difference between total holdings and investment in inventories) falls into goods in process, some of it is held as raw materials or finished products. It is not really correct to use total inventory holdings for a comparison such as the above, since progress payments are included in inventory as received, and the increase in progress payments holdings therefore represents a duplication with shipments. In the absence of investment data by components, however, use of total holdings data for raw materials and finished products allows reasonable approximations, and in this case, since progress payments inventory rose during the year, the above component data would understate the extent of the inventory investment decline in raw materials and finished products.



# ESTIMATED VALUES OF TOTAL INVENTORY INVESTMENT IN THE MAJOR ECONOMIC-USE GROUPING OF INDUSTRIES AND TOTAL INVENTORY HOLDINGS IN ALL INDUSTRIES 1949 - 54



\* Data from Survey of Current Business, indexed against December 1952



It is interesting to note that the amount of the drop in raw materials holdings during 1954 represented the equivalent of slightly over one-third of the total value of the shipments decline during the year. The actual effect on shipments would not have been as great as this, since some raw materials would have been imported and some industries' raw materials do not come from other manufacturing industries. Because of the drop in goods-in-process and finished goods as well, however, the total inventory decline probably accounted for over 20% of the decrease in production during 1954.

As a result of the reversing trends in both inventory and shipments (inventory up in the last quarter of 1953 and down for most of 1954, and vice versa for shipments) the ratio of inventory to shipments, which averaged slightly higher in 1954 than in the previous year (2.50 as compared with 2.43) ended the year at a considerably lower level (2.44 in December, 1954 as compared with 2.69 in December 1953). The same thing happened to the ratio of finished products holdings to shipments, which averaged .94 during 1954 as against .85 during 1953, but at the end of November was .90 compared with .97 in December 1953.

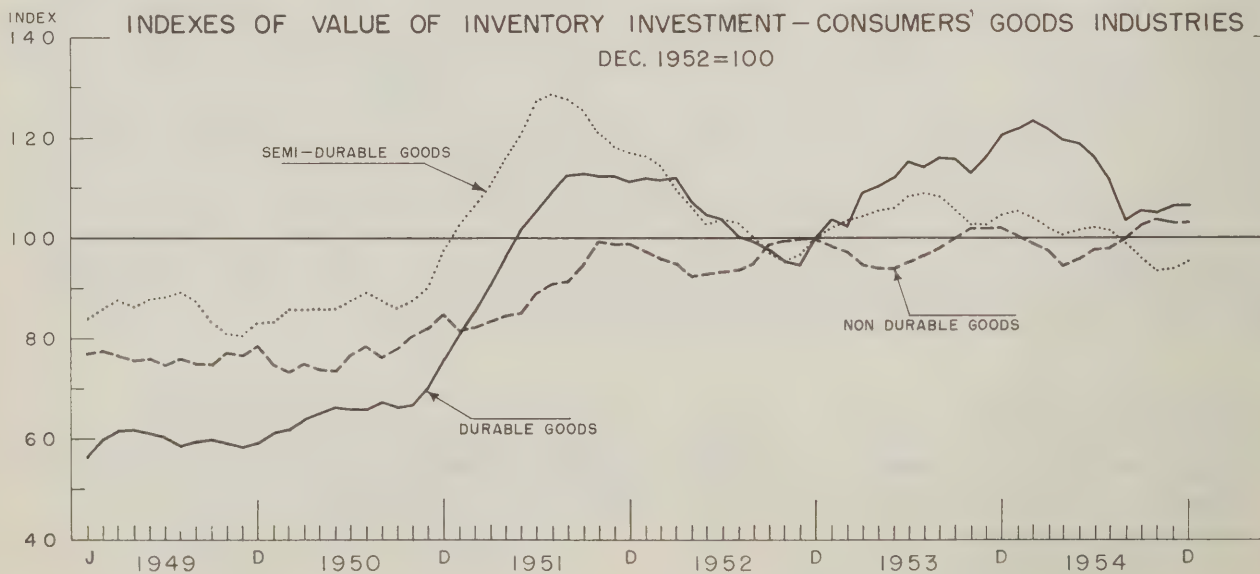
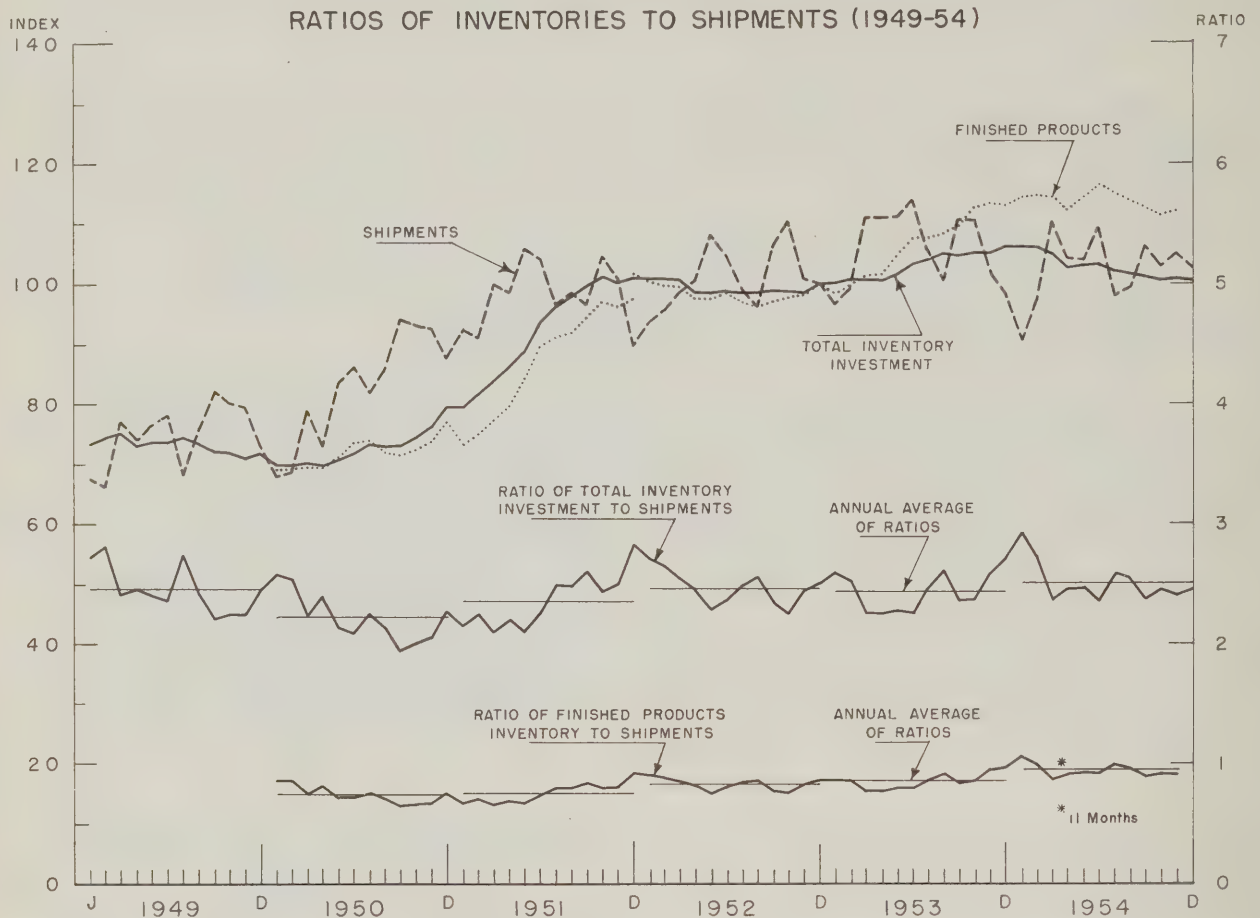
The pattern of inventory and shipments movements described above for the all-industry total was the result of practically identical trends, with some variation in timing, in four of the six major economic-use groupings of industries - Consumers' Semi-Durables, Consumers' Durables, Producers' Goods and Construction Goods. A fifth, Capital Goods, followed the pattern until the last quarter of the year, but then increased, rather than decreased, the decline below 1953 shipments levels. The largest major group, Consumers' Non-Durables, which accounts for approximately 36 per cent of total manufacturing production, showed a completely different trend in shipments by being above last year's levels for every quarter of 1954, with the first quarter having the largest comparative increase, while inventory increased slightly during the year. In view of the similarity in trends, only the main industry sub-groups which differed from the majority will be further discussed.

In the Consumers' Non-Durable Goods industries, Flour Mills shipments were below 1953 levels for most of the year, and averaged 3% lower. Tobacco and Beverages shipments dropped below 1953 levels in the second half of the year. The level of inventories declined slightly in Tobacco and Beverages, Pulp and Paper Mills, and Flour Mills. In the Consumers' Semi-Durable Goods industries, all the main industries or sub-groups followed the general shipments pattern, and except for Leather Footwear which had a small increase, all showed substantial inventory declines. In the Consumers' Durable Goods industries, Electrical Apparatus(1) shipments were above 1953 values during most of the year, and averaged 6% higher. None of the other main industries in this group had higher shipments in the last quarter than in the fourth quarter of 1953, but all of them closed the gap considerably as compared with the first part of the year. Inventories fell substantially in all industries except Furniture, which showed a slight increase. The total decline in inventory investment in all the Consumers' Goods industries was \$78 million (4%) during 1954, and total shipments declined 2 per cent.

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(1) - This sub-group includes Radios and Parts, Batteries and Refrigerators and Appliances. Unfortunately the first of these industries includes the manufacture of electronic equipment, which should not be part of the Consumers' Goods grouping.

INDEXES OF VALUE OF TOTAL INVENTORY INVESTMENT (1949-54)  
 FINISHED PRODUCTS INVENTORY INVESTMENT (1950-51)  
 FINISHED PRODUCTS INVENTORY HOLDINGS (1952-54) AND SHIPMENTS (1949-54)  
 DEC. 1952 = 100



In the Capital Goods industries, Transportation Equipment, Agricultural Implements, and Boilers and Plate Work did not have higher shipments levels in the last quarter of 1954 as compared with 1953, though Agricultural Implements were closing the gap. Declines in inventory investment were substantial in all industries, with a drop of \$78 million (16 per cent) during the year for this group as a whole. Shipments in total were 8% below 1953 levels.

In the Producers' Goods industries, shipments for the Iron and Steel sub-group remained substantially below 1953 levels for the entire year, while Fertilizers had higher shipments in the second quarter and considerably lower ones in the fourth. The Non-Ferrous Metals sub-group and Fertilizers had very slight inventory increases, but declines in the other main industries produced a decrease of \$28 million (4 per cent) for the group as a whole. Shipments for the group were 5 per cent below 1953 values.

In the Construction Goods industries, shipments in the Paints and Varnishes industry remained slightly below 1953 levels all year, while Fabricated and Structural Steel, and Saw and Planing Mills followed the general trend of an upswing toward the year-end. Shipments for the group were 1 per cent below 1953. Inventory rose slightly over the year for Paints and Varnishes, but the other main industries showed declines, resulting in an overall drop for the group of \$10 million (4 per cent) during the year.



Table 1 - INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 86.

(A) ALL INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	3,520.2	187.7	3,707.9	1,770.8	739.6	1,197.5
1952 - Jan..	3,514.9	205.5	3,720.4	1,763.0	775.7	1,181.7
Feb..	3,515.0	228.8	3,743.8	1,772.5	796.6	1,174.7
Mar..	3,507.2	253.6	3,760.8	1,766.3	822.9	1,171.6
Apr..	3,434.8	269.5	3,704.3	1,731.4	823.7	1,149.2
May .	3,427.3	283.4	3,710.7	1,739.0	825.1	1,146.2
June.	3,443.7	298.9	3,742.6	1,737.7	846.1	1,158.8
July.	3,426.6	309.5	3,736.1	1,752.9	841.4	1,141.8
Aug..	3,427.0	335.9	3,762.9	1,768.7	861.4	1,132.8
Sept.	3,443.1	348.9	3,792.0	1,785.0	864.1	1,142.9
Oct..	3,427.8	377.2	3,805.0	1,771.2	883.2	1,150.6
Nov..	3,425.3	389.9	3,815.2	1,763.3	898.5	1,153.4
Dec..	3,483.8	372.7	3,856.5	1,755.8	922.3	1,178.4
1953 Jan..	3,489.3	393.2	3,882.5	1,756.0	970.6	1,155.9
Feb..	3,499.0	405.7	3,904.7	1,742.3	987.1	1,175.3
Mar..	3,504.5	417.9	3,922.4	1,719.8	1,008.6	1,194.0
Apr..	3,495.0	429.8	3,924.8	1,701.3	1,026.4	1,197.1
May .	3,534.9	435.5	3,970.4	1,710.8	1,029.9	1,229.7
June.	3,589.7	434.9	4,024.6	1,717.9	1,041.3	1,265.4
July.	3,612.9	442.3	4,055.2	1,745.9	1,044.5	1,264.8
Aug..	3,658.0	460.8	4,118.8	1,774.6	1,069.5	1,274.7
Sept.	3,644.7	469.3	4,114.0	1,756.5	1,067.2	1,290.3
Oct..	3,658.6	467.6	4,126.2	1,746.0	1,055.7	1,324.5
Nov..	3,655.8	484.3	4,140.1	1,733.0	1,073.1	1,334.0
Dec..	3,698.7	520.6	4,219.3	1,727.6	1,162.9	1,328.8
1954 Jan..	3,698.7	535.1	4,233.8	1,706.3	1,183.4	1,344.1
Feb..	3,689.5	517.7	4,207.2	1,681.3	1,177.2	1,348.7
Mar..	3,648.3	513.2	4,161.5	1,653.6	1,164.1	1,343.8
Apr..	3,570.5	527.0	4,097.5	1,609.6	1,166.8	1,321.1
May .	3,580.9	525.8	4,106.7	1,608.0	1,155.4	1,343.3
June.	3,593.3	535.8	4,129.1	1,606.4	1,153.5	1,369.2
July.	3,556.8	532.3	4,089.1	1,610.0	1,125.8	1,353.3
Aug..	3,535.8	540.0	4,075.8	1,612.7	1,124.7	1,338.4
Sept.	3,524.3	561.7	4,086.0	1,594.6	1,165.0	1,326.4
Oct. (1)	3,508.9	552.7	4,061.6	1,592.8	1,153.5	1,315.3
Nov. (1)	3,511.0	552.5	4,063.5	1,587.7	1,156.2	1,319.6
Dec. (1)	3,504.1	548.1	4,052.2	(N.A.)		

(1) Preliminary  
(N.A.) - Not Available

Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries on the estimated value of physical stocks. For further description, see page 86.

(B) CONSUMERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	2,165.9	2.6	2,168.5	1,013.2	353.1	802.2
1952 - Jan..	2,148.8	6.4	2,155.2	1,023.9	359.6	771.7
Feb..	2,119.2	11.9	2,131.1	1,016.2	363.6	751.3
Mar..	2,082.5	16.9	2,099.3	1,003.3	363.5	732.5
Apr..	2,021.5	20.9	2,042.4	972.7	360.2	709.5
May .	1,999.9	24.3	2,024.2	966.8	358.9	698.5
June.	2,009.2	26.5	2,035.7	958.5	365.3	711.9
July.	1,998.1	30.9	2,029.0	959.6	365.9	703.5
Aug..	1,992.2	34.8	2,027.0	954.6	367.9	704.5
Sept.	2,016.5	38.7	2,055.2	960.8	367.7	726.7
Oct..	2,008.4	43.0	2,051.4	954.6	361.5	735.3
Nov..	2,017.0	46.8	2,063.8	958.4	365.8	739.6
Dec..	2,054.9	51.2	2,106.1	972.6	379.7	753.8
1953 - Jan..	2,060.1	52.7	2,112.8	965.8	406.3	740.7
Feb..	2,049.9	56.3	2,106.2	951.8	411.7	742.7
Mar..	2,044.6	58.8	2,103.4	937.3	423.5	742.6
Apr..	2,041.3	60.3	2,101.6	923.9	428.4	749.3
May .	2,053.4	60.2	2,113.6	918.5	427.6	767.5
June.	2,091.3	60.6	2,151.9	922.6	432.2	797.1
July.	2,104.8	60.4	2,165.2	939.6	422.1	803.5
Aug..	2,124.9	61.3	2,186.2	940.1	428.0	818.1
Sept.	2,134.3	60.6	2,194.9	932.4	422.5	840.0
Oct..	2,136.8	62.2	2,199.0	924.8	413.3	860.9
Nov..	2,148.4	62.2	2,210.6	919.2	421.1	870.3
Dec..	2,172.4	100.5	2,272.9	929.8	483.0	860.1
1954 - Jan..	2,157.7	101.3	2,259.0	917.9	491.1	850.0
Feb..	2,139.5	103.7	2,243.2	905.4	494.0	843.8
Mar..	2,107.9	107.9	2,215.8	891.5	494.3	830.0
Apr..	2,057.8	110.8	2,168.6	865.1	491.7	811.8
May .	2,076.2	106.3	2,182.5	862.3	486.1	834.1
June.	2,091.7	104.9	2,196.6	857.0	480.2	859.4
July.	2,075.3	107.0	2,182.3	861.5	465.8	855.0
Aug..	2,060.8	104.9	2,165.7	860.6	453.0	852.1
Sept.	2,085.6	104.3	2,189.9	857.7	466.1	866.1
Oct.. (1)	2,085.7	102.6	2,188.3	857.5	464.9	865.9
Nov.. (1)	2,104.0	103.0	2,207.0	865.6	467.2	874.2
Dec.. (1)	2,094.3	104.3	2,198.6	(N.A.)		

(1) Preliminary

(N.A.) - Not Available



Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 86.

(C) CAPITAL GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	427.3	166.8	594.1	223.2	224.5	146.4
1952 - Jan..	432.4	178.4	610.8	204.6	253.6	152.4
Feb..	452.7	187.5	640.2	216.6	265.2	158.4
Mar..	464.6	200.4	665.0	224.7	281.9	158.4
Apr..	464.6	211.6	676.2	229.1	287.9	159.2
May .	468.2	221.0	689.2	236.5	291.0	161.7
June.	461.5	230.3	691.8	233.8	300.4	157.6
July.	448.9	233.8	682.7	237.8	293.5	151.4
Aug..	448.6	244.5	693.1	249.8	300.9	142.4
Sept.	455.4	259.4	714.8	265.1	314.4	135.3
Oct..	461.0	277.6	738.6	259.4	333.1	146.1
Nov..	459.4	285.7	745.1	254.0	340.7	150.4
Dec..	468.7	276.4	745.1	237.8	359.4	147.9
1953 - Jan..	472.2	287.7	759.9	240.8	378.6	140.5
Feb..	471.7	293.1	764.8	239.7	383.1	140.0
Mar..	466.7	304.6	771.3	234.6	392.2	144.5
Apr..	465.1	317.8	782.9	233.2	404.2	145.5
May .	470.4	320.6	791.0	232.4	408.4	150.2
June.	472.1	319.5	791.6	223.1	415.2	153.3
July.	465.9	323.4	789.3	221.2	419.8	148.3
Aug..	459.8	335.6	795.4	220.2	430.9	144.3
Sept.	461.5	332.4	793.9	220.1	432.0	141.8
Oct..	472.6	323.6	796.2	219.3	425.3	151.6
Nov..	469.1	336.7	805.8	217.5	432.9	155.4
Dec..	479.9	353.2	833.1	223.1	460.1	149.9
1954 - Jan..	480.9	363.3	844.2	219.9	463.1	161.2
Feb..	490.1	361.4	851.5	219.9	466.9	164.7
Mar..	478.1	358.9	837.0	215.5	457.0	164.5
Apr..	474.2	366.9	841.1	211.8	463.9	165.4
May .	463.0	367.9	830.9	208.5	459.2	163.2
June.	450.2	372.8	823.0	206.3	455.7	161.0
July.	436.2	367.3	803.5	205.0	439.0	159.5
Aug..	427.8	370.3	798.1	204.1	441.6	152.4
Sept.	420.4	382.7	803.1	196.7	455.1	151.3
Oct.. (1)	410.4	382.3	792.7	197.6	453.5	141.6
Nov.. (1)	400.1	381.0	781.1	189.2	452.6	139.3
Dec.. (1)	401.9	377.2	779.1	(N.A)		

(1) Preliminary

(N.A) - Not Available



Table 1 - (Cont'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 86.

(D) PRODUCERS' GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	666.0	1.7	667.7	382.3	114.8	170.6
1952 - Jan..	666.4	1.7	668.1	378.0	112.2	177.9
Feb..	669.0	1.7	670.7	375.9	111.8	183.0
Mar..	672.0	1.7	673.7	366.0	116.4	191.3
Apr..	677.1	1.7	678.8	365.2	117.3	196.3
May .	677.1	1.7	678.8	365.3	116.6	196.9
June..	694.7	1.6	696.3	379.2	118.1	199.0
July..	696.9	1.6	698.5	388.3	117.2	193.0
Aug..	708.4	1.9	710.3	397.6	122.3	190.4
Sept..	700.1	1.8	701.9	397.0	118.0	186.9
Oct..	699.8	1.5	701.3	401.5	120.3	179.5
Nov..	705.1	1.5	706.6	404.3	122.2	180.1
Dec..	695.9	1.6	697.5	388.7	116.5	192.3
1953 - Jan..	692.4	1.6	694.0	380.5	123.2	190.3
Feb..	694.4	1.7	696.1	371.2	125.9	199.0
Mar..	687.8	1.7	689.5	359.3	123.8	206.4
Apr..	691.5	1.8	693.3	359.1	126.3	207.9
May..	701.8	1.8	703.6	371.2	121.1	211.3
June..	712.4	1.8	714.2	380.9	120.6	212.7
July..	729.4	1.9	731.3	396.2	126.0	209.1
Aug..	747.9	1.9	749.8	418.9	128.0	202.9
Sept..	750.4	2.0	752.4	418.8	126.1	207.5
Oct..	766.9	2.1	769.0	425.3	128.3	215.4
Nov..	770.4	2.1	772.5	425.8	130.2	216.5
Dec..	759.0	3.1	762.1	408.5	128.9	224.7
1954 - Jan..	763.8	3.0	766.8	395.5	135.1	236.2
Feb..	752.9	3.1	756.0	381.6	133.8	240.6
Mar..	742.8	3.4	746.2	364.2	134.2	247.8
Apr..	725.9	3.2	729.1	353.7	131.7	243.7
May .	728.4	3.0	731.4	358.9	128.8	243.7
June..	729.8	3.0	732.8	361.9	129.1	241.8
July..	731.4	3.3	734.7	368.4	131.1	235.2
Aug..	738.1	4.1	742.2	376.2	134.6	231.4
Sept..	734.7	3.0	737.7	384.0	140.5	213.2
Oct.. (1)	738.9	3.4	742.3	387.2	141.4	213.7
Nov.. (1)	737.2	3.5	740.7	385.0	142.2	213.5
Dec.. (1)	731.0	3.4	734.4		(N.A.)	

(1) Preliminary

(N.A.) - Not Available

Table 1 - (Concl'd) INVENTORY VALUES IN ALL MANUFACTURING INDUSTRIES

Estimated value of total manufacturers' Investment in Inventories, total Inventory held under Progress Payments arrangements, and total Inventory Held by manufacturers' regardless of ownership, in all manufacturing industries and in the major economic-use grouping of industries, with Total Inventory Held sub-divided into raw materials, goods in process, and finished products. Estimates are based on reports from a sample of firms or, in some industries, on the estimated value of physical stocks. For further description, see page 86.

(E) CONSTRUCTION GOODS INDUSTRIES

	Total Inventory Investment	Progress Payments Inventory	Total Inventory Held	Raw Materials	Goods in Process	Finished Products
(In Millions of Dollars)						
1951 - Dec..	261.0	16.6	277.6	152.1	47.2	78.3
1952 - Jan..	267.3	19.0	286.3	156.5	50.3	79.5
Feb..	274.1	27.7	301.8	163.8	56.0	82.0
Mar..	288.2	34.6	322.8	172.3	61.1	89.4
Apr..	271.6	35.3	306.9	164.4	58.3	84.2
May .	282.1	36.4	318.5	170.4	58.6	89.5
June.	278.3	40.4	318.7	166.1	62.3	90.3
July.	282.7	43.2	325.9	167.2	65.0	93.7
Aug..	277.8	54.7	332.5	166.7	70.3	95.5
Sept.	271.1	49.0	320.1	162.1	64.0	94.0
Oct..	258.6	55.1	313.7	155.7	68.3	89.7
Nov..	243.8	55.9	299.7	146.6	69.8	83.3
Dec..	264.3	43.5	307.8	156.7	66.7	84.4
1953 - Jan..	264.6	51.2	315.8	168.9	62.5	84.4
Feb..	283.0	54.6	337.6	179.6	66.4	91.6
Mar..	305.4	52.8	358.2	188.6	69.1	100.5
Apr..	297.1	49.9	347.0	185.1	67.5	94.4
May .	309.3	52.9	362.2	188.7	72.8	100.7
June.	313.9	53.0	366.9	191.3	73.3	102.3
July.	312.8	56.6	369.4	188.9	76.6	103.9
Aug..	325.4	62.0	387.4	195.4	82.6	109.4
Sept.	298.5	74.3	372.8	185.2	86.6	101.0
Oct..	282.3	79.7	362.0	176.6	88.8	96.6
Nov..	267.9	83.3	351.2	170.5	88.9	91.8
Dec..	287.4	63.8	351.2	166.2	90.9	94.1
1954 - Jan..	296.3	67.5	363.8	173.0	94.1	96.7
Feb..	307.0	49.5	356.5	174.4	82.5	99.6
Mar..	319.5	43.0	362.5	182.4	78.6	101.5
Apr..	312.6	46.1	358.7	179.0	79.5	100.2
May .	313.3	48.6	361.9	178.3	81.3	102.3
June.	321.6	55.1	376.7	181.2	88.5	107.0
July.	313.9	54.7	368.6	175.1	89.9	103.6
Aug.	309.1	60.7	369.8	171.8	95.5	102.5
Sept.	283.6	71.7	355.3	156.2	103.3	95.8
Oct.. (1)	273.9	64.4	338.3	150.5	93.7	94.1
Nov.. (1)	269.7	65.0	334.7	147.9	94.2	92.6
Dec.. (1)	276.9	63.2	340.1	(N.A.)		

(1) Preliminary

(N.A.) - Not Available

**Table 2 - INDEXES OF INVENTORY VALUE IN ALL MANUFACTURING INDUSTRIES**

Table 2(a) - Index Number of Estimated Value of Total Manufacturing Inventory Held, whether owned or not, in all manufacturing industries and in the major economic-use groupings of industries. Estimates are based on the same sources as in Table 1.

(December 1952 = 100)

	Total All Industries	Consumers' Goods	Capital Goods	Producers' Goods	Construction Goods
1951 - Dec..	96.1	103.5	78.4	95.7	90.2
1952 - Jan..	96.5	102.3	82.0	95.8	93.0
Feb..	97.1	101.2	85.9	96.2	98.1
Mar..	97.5	99.7	89.2	96.6	104.9
Apr..	96.1	97.0	90.8	97.3	99.7
May .	96.2	96.1	92.5	97.3	103.5
June..	97.0	96.7	92.9	99.8	103.6
July..	96.9	96.3	91.6	100.2	105.9
Aug..	97.6	96.2	93.0	101.8	108.0
Sept..	98.3	97.6	95.9	100.6	104.0
Oct..	98.7	97.4	99.1	100.5	101.9
Nov..	98.9	98.0	100.0	101.3	97.4
Dec..	100.0	100.0	100.0	100.0	100.0
1953 - Jan..	100.7	100.3	102.0	99.5	102.6
Feb..	101.2	100.0	102.6	99.8	109.7
Mar..	101.7	99.9	103.5	98.8	116.4
Apr..	101.8	99.8	105.1	99.4	112.7
May .	103.0	100.4	106.2	100.9	117.7
June..	104.4	102.2	106.3	102.4	119.2
July..	105.2	102.8	105.9	104.9	120.0
Aug..	106.8	103.8	106.8	107.5	125.9
Sept..	106.7	104.2	106.6	107.9	121.1
Oct..	107.0	104.4	106.9	110.3	117.6
Nov..	107.4	105.0	108.1	110.8	114.1
Dec..	109.4	107.9	111.8	109.3	114.1
1954 - Jan..	109.8	107.3	113.3	109.9	118.2
Feb..	109.1	106.5	114.3	108.4	115.8
Mar..	107.9	105.2	112.3	107.0	117.8
Apr..	106.2	103.0	112.9	104.5	116.5
May .	106.5	103.6	111.5	104.9	117.6
June..	107.1	104.3	110.4	105.1	122.4
July..	106.0	103.6	107.8	105.3	119.8
Aug..	105.7	102.8	107.1	106.4	120.2
Sept..	106.0	104.0	107.8	105.8	115.4
Oct.. (1)	105.3	103.9	106.4	106.4	109.9
Nov.. (1)	105.4	104.8	104.8	106.2	108.7
Dec.. (1)	105.1	104.4	104.6	105.3	110.5

(1) Preliminary



Table 2(b) - INDEX NUMBERS OF VALUE OF TOTAL INVENTORY

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-  
(December 1952 = 100)

		Total All Industries		Total Consumers' Goods		Non-Durable Consumers' Goods		Semi-Durable Consumers' Goods	
		Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1.	1951 - Dec.	101.0	89.7	105.4	89.3	98.8	94.3	117.3	88.1
2.	1952 - Jan.	100.9	93.6	104.5	95.4	97.5	97.2	116.5	99.6
3.	Feb.	100.9	95.4	103.1	96.9	96.1	93.5	114.4	113.1
4.	Mar.	100.7	98.7	101.3	98.8	94.9	91.4	109.8	124.8
5.	Apr.	98.6	100.4	98.3	102.7	92.6	96.8	106.3	114.8
6.	May	98.4	108.0	97.3	107.7	93.1	106.8	102.8	108.5
7.	June	98.8	104.5	97.7	102.8	93.6	101.5	103.8	99.1
8.	July	98.4	98.9	97.2	99.0	93.9	102.6	103.2	90.8
9.	Aug.	98.4	96.2	96.9	95.9	95.0	96.6	100.1	107.9
10.	Sept.	98.8	106.3	98.1	108.5	98.7	100.8	97.1	127.7
11.	Oct.	98.4	110.1	97.7	114.3	99.3	107.4	95.4	131.7
12.	Nov.	98.3	100.9	98.1	104.7	99.7	102.2	96.5	116.2
13.	Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14.	1953 - Jan.	100.1	96.5	100.2	96.7	98.5	91.9	102.1	108.0
15.	Feb.	100.4	99.1	99.7	99.0	97.3	87.9	103.6	119.6
16.	Mar.	100.6	110.9	99.5	110.2	94.9	94.7	104.3	137.4
17.	Apr.	100.3	110.8	99.3	110.9	94.1	99.2	105.5	123.1
18.	May	101.4	111.0	99.9	109.3	94.1	101.5	106.0	111.4
19.	June	103.1	113.9	101.7	110.6	95.4	105.3	108.3	106.3
20.	July	103.7	105.6	102.4	103.9	96.5	103.6	108.9	92.4
21.	Aug.	105.0	100.5	103.4	99.9	97.9	102.0	108.3	109.2
22.	Sept.	104.6	110.5	103.8	111.6	99.8	106.9	105.8	124.7
23.	Oct.	105.0	110.3	104.0	114.8	102.0	113.0	102.8	121.8
24.	Nov.	104.9	101.4	104.5	103.8	102.1	107.8	102.8	102.9
25.	Dec.	106.1	98.2	105.7	101.0	102.2	103.0	104.7	88.0
26.	1954 - Jan.	106.1	90.5	105.0	95.0	100.3	94.7	105.5	86.3
27.	Feb.	105.9	97.3	104.1	100.9	98.9	96.5	104.1	101.7
28.	Mar.	104.7	110.1	102.5	113.6	97.6	106.8	102.1	120.3
29.	Apr.	102.5	104.1	100.1	105.8	94.8	101.8	100.6	104.9
30.	May	102.8	103.9	101.0	102.9	96.0	104.1	101.6	91.7
31.	June	103.1	109.2	101.8	107.3	97.8	113.4	102.1	91.9
32.	July	102.1	98.0	101.0	95.3	97.9	103.0	101.5	78.7
33.	Aug.	101.5	98.8	100.3	98.5	99.9	103.4	98.9	98.5
34.	Sept.	101.1	106.6	101.5	107.1	102.7	110.0	96.1	120.2
35.	Oct. (1)	100.7	102.8	101.5	106.3	103.7	110.2	93.9	108.7
36.	Nov. (1)	100.8	104.9	102.4	108.6	103.2	110.5	94.2	101.6
37.	Dec. (1)	100.6	102.6	101.9	106.9	103.3	109.4	95.7	93.7

(1) Preliminary

# INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same source as included in each group, see page 83.

(December 1952 = 100)

Durable Consumers' Goods		Total Capital Goods		Total Producers' Goods		Total Construction Goods		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
111.4	72.9	91.2	73.7	95.7	101.3	98.8	90.2	1.
112.1	84.4	92.3	69.4	95.8	100.7	101.1	105.5	2.
111.6	91.0	96.6	71.1	96.1	103.2	103.7	109.2	3.
112.1	95.7	99.1	77.8	96.6	103.6	109.0	127.7	4.
107.3	109.9	99.1	82.9	97.3	102.4	102.7	110.8	5.
104.4	110.3	99.9	87.7	97.3	109.2	106.7	153.6	6.
103.8	111.3	98.5	85.8	99.8	105.8	105.3	160.8	7.
100.1	95.7	95.8	79.9	100.2	98.2	106.9	144.2	8.
99.0	80.3	95.7	71.6	101.8	93.4	105.1	166.7	9.
97.6	113.7	97.2	76.2	100.6	105.3	102.6	158.5	10.
95.3	119.4	98.4	79.5	100.6	106.3	97.9	151.7	11.
94.8	100.6	98.0	79.4	101.3	100.2	92.2	115.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
103.7	100.9	100.7	79.7	99.5	102.3	100.1	113.5	14.
102.5	115.2	100.7	89.4	99.8	95.1	107.1	136.9	15.
108.9	135.3	99.6	97.1	98.8	109.4	115.5	155.2	16.
110.1	139.0	99.2	101.9	99.4	108.9	112.4	137.9	17.
112.0	134.5	100.4	94.1	100.9	111.2	117.0	167.8	18.
115.2	134.1	100.7	97.6	102.4	113.1	118.8	188.2	19.
114.1	117.7	99.4	90.8	104.8	100.1	118.3	176.7	20.
116.1	82.0	98.1	76.0	107.5	99.4	123.1	168.2	21.
115.9	113.8	98.5	82.9	107.8	109.3	112.9	167.2	22.
113.1	113.3	100.8	81.4	110.2	106.5	106.8	144.7	23.
116.2	90.8	100.1	82.3	110.7	102.2	101.4	118.7	24.
120.6	108.6	102.4	91.0	109.1	92.9	108.8	105.2	25.
121.8	105.7	102.6	72.7	109.8	86.4	112.1	101.1	26.
123.4	115.8	104.6	83.4	108.2	88.6	116.1	124.0	27.
121.8	130.5	102.0	99.7	106.7	98.5	120.9	140.5	28.
119.5	121.0	101.2	90.3	104.3	103.4	118.2	120.7	29.
118.8	111.2	98.8	87.9	104.7	104.1	118.5	151.4	30.
116.1	103.1	96.0	91.2	104.9	106.3	120.5	180.7	31.
111.8	86.3	93.1	80.4	105.1	93.3	118.8	183.1	32.
103.7	80.8	91.3	66.5	106.1	99.9	117.0	174.0	33.
105.5	82.0	89.7	79.2	105.6	105.2	107.3	171.2	34.
105.2	90.0	87.6	69.9	106.2	99.9	103.6	153.8	35.
106.5	109.3	85.4	76.8	105.9	103.5	102.0	137.6	36.
106.4	112.7	85.8	78.9	105.0	100.6	104.8	121.6	37.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

NON-DURABLE CONSUMERS'								
Month	Foods		Tobacco and Beverages		Drugs		Petroleum Products	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	105.9	73.0	93.6	84.5	107.4	82.9	101.8	91.3
2. 1952 - Jan.	97.8	95.6	101.9	78.7	107.1	110.5	94.6	92.7
3. Feb.	90.0	89.0	107.9	78.8	108.9	113.3	91.0	83.4
4. Mar.	84.9	85.5	111.8	72.7	108.0	119.4	88.5	83.4
5. Apr.	82.9	92.9	108.9	93.0	103.8	105.8	88.8	86.9
6. May	86.6	108.1	107.8	96.4	101.8	108.8	87.6	107.0
7. June	89.1	103.8	106.3	89.8	103.5	97.9	90.0	97.1
8. July	91.7	103.1	102.4	87.1	102.2	96.8	91.6	101.7
9. Aug.	92.8	92.0	101.4	89.1	100.2	118.3	94.3	100.6
10. Sept.	100.9	99.7	99.9	83.4	95.2	140.1	97.5	103.0
11. Oct.	104.2	107.8	97.7	82.9	96.3	126.5	96.6	110.4
12. Nov.	102.3	102.7	97.5	89.1	96.5	106.2	100.5	91.7
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	93.4	82.5	106.0	71.7	100.8	119.4	98.1	94.1
15. Feb.	89.0	82.3	111.4	69.2	101.8	111.9	96.1	86.3
16. Mar.	85.1	82.3	114.2	93.0	101.4	122.4	93.3	92.3
17. Apr.	85.1	90.3	114.3	91.5	103.4	109.5	97.5	89.3
18. May	89.3	92.9	110.9	93.6	104.4	100.4	98.7	101.2
19. June	94.8	99.5	108.2	103.8	106.0	102.4	100.2	102.8
20. July	97.8	97.7	104.8	91.2	106.7	97.9	104.2	110.5
21. Aug.	101.7	93.5	102.2	96.7	104.7	126.0	109.0	110.6
22. Sept.	106.5	100.9	99.3	97.7	100.9	150.5	112.4	118.6
23. Oct.	114.4	108.3	96.9	97.5	98.4	128.8	111.7	117.0
24. Nov.	113.0	104.9	97.3	95.2	100.0	111.0	113.2	107.1
25. Dec.	107.8	94.0	99.6	111.0	105.1	96.2	109.6	111.9
26. 1954 - Jan.	101.2	86.2	105.2	76.9	105.1	118.0	110.7	104.0
27. Feb.	96.2	89.9	109.2	85.6	107.9	110.0	109.1	99.4
28. Mar.	92.6	104.6	113.3	86.4	108.4	125.2	107.4	104.3
29. Apr.	89.6	92.7	110.4	95.3	108.7	105.7	108.0	97.3
30. May	94.7	96.4	108.8	98.1	112.0	108.2	110.6	104.4
31. June	101.0	112.7	106.5	110.9	115.4	105.6	113.5	106.9
32. July	102.1	97.9	101.8	90.4	116.5	94.6	115.0	110.4
33. Aug.	108.1	91.7	99.7	97.8	114.5	111.5	116.4	109.4
34. Sept.	118.0	106.7	97.6	89.0	110.1	150.0	115.6	113.1
35. Oct. (1)	118.9	103.2	94.2	92.6	108.3	118.5	118.3	114.2
36. Nov. (1)	120.8	102.2	94.7	95.1	109.6	115.9	116.4	115.1
37. Dec. (1)	113.3	101.1	97.0	112.3	112.0	104.7	111.5	121.3

(1) Preliminary



INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 83.

(December 1952 = 100)

G O O D S				SEMI-DURABLE CONSUMERS' GOODS				
Pulp and Paper Mills		Flour Mills		Rubber Goods		Clothing		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
83.2	117.9	104.0	106.1	121.5	98.8	115.4	77.6	1.
87.5	107.3	98.2	111.3	116.5	91.7	117.1	85.5	2.
91.2	110.3	88.1	100.9	115.5	103.3	115.7	115.4	3.
93.1	109.1	82.1	107.1	114.3	111.5	110.7	134.8	4.
91.3	105.3	75.3	110.2	113.3	103.9	108.9	129.2	5.
93.0	104.1	67.1	118.3	110.3	111.7	105.1	110.2	6.
94.0	97.9	59.3	121.5	107.9	111.2	109.4	95.3	7.
95.5	101.1	60.9	118.7	105.3	101.1	110.3	83.1	8.
97.5	103.0	64.7	100.7	97.4	103.0	107.1	112.2	9.
100.6	102.3	73.5	109.9	93.0	124.2	102.0	145.1	10.
100.5	108.2	74.5	123.7	91.9	123.5	96.5	147.1	11.
99.7	109.5	94.0	112.4	95.0	100.9	95.0	126.9	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
98.1	101.9	98.3	98.7	100.1	88.4	104.2	102.8	14.
95.3	95.8	94.4	98.3	103.1	101.8	107.3	124.7	15.
92.9	103.9	75.8	119.4	105.3	113.7	108.1	160.6	16.
86.9	112.3	75.9	111.9	105.3	115.3	108.3	133.9	17.
83.9	108.2	74.8	126.4	105.2	113.5	109.9	111.7	18.
85.2	107.7	72.5	113.5	105.2	117.9	114.8	97.8	19.
87.0	105.3	73.9	119.5	102.3	106.9	117.1	84.4	20.
87.4	109.7	81.3	80.7	99.7	107.0	117.3	119.6	21.
88.6	105.8	80.6	96.0	99.2	114.9	111.3	150.4	22.
90.5	115.4	82.3	115.4	98.8	112.1	104.6	147.2	23.
89.1	109.5	95.4	109.2	102.8	95.3	103.0	116.9	24.
93.4	104.9	99.2	107.3	107.2	91.3	106.1	86.7	25.
89.4	103.7	92.4	98.2	106.2	89.4	110.4	80.1	26.
88.2	103.0	87.1	98.5	108.0	100.1	108.3	114.3	27.
85.5	110.8	82.7	108.4	109.5	100.1	103.9	147.7	28.
80.5	115.9	77.8	105.6	106.8	107.0	102.3	116.9	29.
78.7	113.3	79.6	101.1	107.3	103.2	105.8	88.9	30.
79.5	112.3	74.1	103.5	109.0	99.7	106.5	88.3	31.
82.3	109.4	70.1	93.1	106.9	92.3	107.9	71.3	32.
83.8	114.8	68.7	110.1	101.4	103.7	105.4	108.4	33.
85.6	111.0	74.4	114.0	98.6	114.4	98.9	143.8	34.
87.5	119.5	85.2	113.4	98.0	108.1	94.7	123.5	35.
87.1	121.8	99.3	113.3	102.8	97.9	93.1	112.7	36.
91.4	113.6	95.4	100.4	104.5	97.8	94.4	97.2	37.

Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of manufacturers' total all transfers of ownership. Estimates are based on the same each group, see page 83.

(December 1952 - 100)

Month	S E M I - D U R A B L E C O N S U M E R S' (Concl'd)					
	Leather Footwear		Textiles		Leather Tanneries	
	Invnt.	Ship.	Invnt.	Ship.	Invnt.	Ship.
1. 1951 - Dec.	111.4	84.9	119.3	97.7	146.6	75.6
2. 1952 - Jan.	114.5	141.0	117.2	113.2	132.3	84.3
3. Feb.	110.8	184.9	114.4	111.6	127.2	83.1
4. Mar.	101.9	194.4	109.6	119.6	114.5	77.0
5. Apr.	95.5	172.7	103.5	102.6	110.0	67.9
6. May	92.5	159.4	99.6	99.9	107.1	80.9
7. June	96.3	128.7	98.9	92.9	106.0	81.9
8. July	96.6	123.4	97.1	89.1	105.7	65.6
9. Aug.	90.8	182.4	96.0	99.4	106.6	81.1
10. Sept.	88.7	172.4	94.6	111.3	106.5	93.2
11. Oct.	89.3	170.4	95.3	119.2	107.7	95.0
12. Nov.	91.1	127.8	98.4	110.8	104.8	98.5
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	102.2	177.7	101.4	115.4	99.6	86.1
15. Feb.	100.4	197.9	101.8	116.3	98.2	89.8
16. Mar.	96.8	223.4	102.8	118.5	97.0	94.1
17. Apr.	92.8	202.3	104.7	107.4	95.7	87.0
18. May	95.6	163.2	106.1	100.6	95.5	93.4
19. June	96.7	148.3	107.4	101.6	97.0	89.2
20. July	96.2	126.8	108.3	87.1	96.5	65.4
21. Aug.	94.6	173.3	107.4	90.9	100.2	87.0
22. Sept.	91.6	154.5	106.0	99.9	103.5	84.2
23. Oct.	92.2	133.0	104.6	97.3	104.7	86.4
24. Nov.	97.0	96.1	104.0	89.6	101.0	89.3
25. Dec.	103.6	102.4	103.1	81.0	101.5	78.0
26. 1954 - Jan.	103.4	158.7	102.3	79.6	98.7	79.8
27. Feb.	98.5	186.4	100.5	78.5	97.2	80.7
28. Mar.	95.3	208.5	98.9	90.6	94.4	80.6
29. Apr.	93.4	175.1	97.5	80.4	93.9	73.2
30. May	95.4	134.0	96.7	79.7	92.2	81.4
31. June	103.0	121.8	96.4	82.3	90.6	78.1
32. July	101.2	131.1	94.6	69.0	92.9	57.7
33. Aug.	95.8	113.1	92.7	81.9	91.5	75.7
34. Sept.	93.4	179.1	93.1	92.9	87.6	80.4
35. Oct. (1)	91.2	140.7	92.0	88.4	86.8	79.4
36. Nov. (1)	99.1	98.7	91.5	88.5	84.0	87.4
37. Dec. (1)	106.1	100.9	91.6	84.5	85.1	85.0

(1) Preliminary

INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

ownership of manufacturing inventory, and shipments represent sources as in Table 1. For list of industries included in

(December 1952 = 100)

D U R A B L E   C O N S U M E R S '   G O O D S								
Motor Vehicles		Electrical Apparatus		Motor Vehicle Parts				
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
126.1	75.3	112.9	65.6	101.2	79.6	96.6	77.2	1.
123.5	102.7	112.3	53.7	104.4	79.8	101.0	94.1	2.
124.0	105.2	110.7	65.2	103.6	92.4	101.3	96.0	3.
127.2	111.9	110.1	72.2	103.1	92.1	99.1	101.4	4.
118.2	145.1	106.8	76.9	98.8	84.7	94.4	108.4	5.
112.9	134.4	106.0	89.7	97.3	88.4	90.3	110.2	6.
114.3	132.1	105.9	97.6	95.1	92.5	87.7	113.5	7.
106.3	109.9	102.4	86.9	94.7	83.8	86.1	96.6	8.
107.3	79.2	98.1	88.1	93.3	96.2	88.6	60.4	9.
102.6	126.2	99.1	104.4	91.9	110.4	90.8	103.2	10.
99.2	121.7	95.9	121.8	90.4	117.3	89.3	114.2	11.
96.6	97.4	94.4	109.2	94.9	107.1	88.8	95.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
103.0	109.9	101.8	87.1	105.9	108.5	105.9	106.2	14.
104.8	129.2	104.0	115.6	107.2	111.3	83.6	115.4	15.
108.1	159.0	106.3	127.6	110.3	113.4	106.8	140.0	16.
108.1	166.7	108.2	131.9	110.7	114.0	106.9	138.0	17.
110.9	159.3	113.1	122.6	110.6	115.5	105.7	136.2	18.
112.3	156.5	122.8	126.8	110.7	109.8	105.7	136.1	19.
108.6	146.5	128.3	94.3	108.8	98.7	99.1	122.2	20.
109.0	71.8	134.2	94.2	108.7	112.0	102.6	60.9	21.
110.8	106.4	136.1	137.5	108.6	124.3	99.3	103.7	22.
106.2	106.7	133.3	141.8	111.2	121.2	94.5	98.5	23.
117.7	68.4	129.5	143.8	109.2	113.9	100.2	70.2	24.
127.0	106.8	133.2	151.3	109.1	94.1	100.5	101.3	25.
123.6	128.7	134.7	99.4	113.9	94.4	99.9	96.2	26.
126.0	141.5	137.6	112.0	115.9	98.3	99.1	104.6	27.
122.0	153.3	135.9	153.2	116.7	107.2	97.8	106.0	28.
117.8	144.7	136.1	130.3	114.2	103.4	90.2	103.9	29.
114.4	122.2	141.8	122.4	112.1	107.8	86.3	94.1	30.
111.8	100.6	141.4	117.0	110.0	114.1	81.5	85.5	31.
103.7	88.7	140.1	98.4	108.9	90.9	74.8	68.8	32.
89.4	62.7	134.3	118.0	107.7	119.1	72.1	39.6	33.
89.0	50.4	129.8	146.3	109.2	123.2	76.1	45.6	34.
95.3	62.3	127.2	141.1	108.5	122.4	80.3	59.8	35.
98.1	98.2	127.6	167.1	109.3	124.8	85.8	72.4	36.
98.0	111.0	125.0	156.3	111.2	110.5	88.1	88.0	37.



Table 2 (b) (Cont'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

CAPITAL GOODS (TRANSPORTATION EQUIPMENT)

Month	Total Transpor- tation Equipment		Ship Building		Railway Rolling Stock	
	Inv't.	Ship.	Inv't.	Ship.	Inv't.	Ship.
1. 1951 - Dec.	82.7	61.7	82.6	73.1	97.6	92.9
2. 1952 - Jan.	88.1	43.9	95.4	54.6	97.4	67.9
3. Feb.	98.9	44.4	95.8	63.7	114.1	57.7
4. Mar.	104.2	53.2	109.0	72.8	118.6	68.2
5. Apr.	105.8	56.4	103.4	81.3	123.3	71.8
6. May	109.7	61.5	105.2	96.0	122.3	85.5
7. June	107.9	65.0	100.5	87.7	118.8	98.3
8. July	103.2	60.0	101.5	77.5	111.9	88.3
9. Aug.	103.8	55.6	98.4	77.1	112.0	78.7
10. Sept.	106.3	62.4	108.8	54.4	109.2	94.3
11. Oct.	108.9	58.9	108.9	77.3	112.8	68.4
12. Nov.	107.1	66.9	101.7	72.4	110.7	80.1
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	96.4	67.4	89.3	76.6	97.8	79.0
15. Feb.	100.2	71.8	102.7	86.1	97.4	77.1
16. Mar.	97.6	78.2	109.7	91.9	92.5	94.5
17. Apr.	97.4	88.2	95.4	149.5	94.8	79.5
18. May	99.3	75.9	95.5	85.4	98.4	77.3
19. June	100.1	85.1	83.2	89.5	100.3	91.6
20. July	98.7	86.6	87.5	77.9	95.9	89.5
21. Aug.	97.9	63.6	88.5	80.2	93.9	91.4
22. Sept.	99.0	71.7	92.9	78.9	89.4	92.8
23. Oct.	106.0	65.7	107.2	75.0	93.7	72.6
24. Nov.	99.1	75.7	68.6	106.6	94.2	75.5
25. Dec.	105.6	83.8	74.4	95.7	106.0	63.7
26. 1954 - Jan.	106.7	63.9	81.8	57.8	107.3	82.2
27. Feb.	112.9	73.4	112.7	98.4	106.7	93.5
28. Mar.	104.1	91.5	74.4	130.2	107.3	102.2
29. Apr.	101.5	76.1	73.7	82.7	98.9	109.4
30. May	97.8	72.9	72.4	73.5	92.4	99.6
31. June	91.8	75.2	66.2	62.9	85.3	104.1
32. July	87.6	66.6	62.4	64.5	78.5	79.8
33. Aug.	91.4	43.8	70.8	58.9	82.1	53.6
34. Sept.	88.0	64.9	70.6	65.0	76.7	74.1
35. Oct. (1)	87.2	50.6	66.5	62.1	75.3	57.2
36. Nov. (1)	86.9	57.2	78.5	56.4	73.8	66.5
37. Dec. (1)	86.8	64.3	59.9	70.3	74.6	64.0

(1) Preliminary

# INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 83.

(December 1952 = 100)

CAPITAL GOODS (OTHER)								
Machinery		Agricultural Implements		Hardware and Tools		Boilers and Plate Work		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
98.8	94.5	88.1	87.2	94.5	101.1	89.2	58.3	1.
98.7	95.7	86.5	148.5	95.0	119.7	82.2	43.9	2.
99.9	96.2	90.3	156.7	95.3	123.8	88.4	47.2	3.
100.0	101.4	91.1	171.8	100.2	124.3	97.5	35.9	4.
98.1	105.9	90.9	204.1	102.0	121.2	101.1	45.1	5.
97.6	107.3	89.3	188.1	103.1	128.2	101.2	79.1	6.
94.8	94.8	89.1	205.2	102.2	109.7	105.7	62.6	7.
93.6	99.0	86.1	176.3	101.0	89.9	102.5	46.5	8.
94.6	81.8	84.4	133.9	100.2	92.8	102.3	66.6	9.
94.2	97.1	86.5	80.7	100.4	108.3	109.1	61.1	10.
93.8	111.4	90.2	86.2	98.6	118.4	108.1	71.9	11.
91.7	100.0	93.6	71.3	99.8	99.3	110.2	79.3	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
100.6	81.9	101.9	137.1	104.0	133.3	109.9	52.1	14.
98.6	102.8	98.4	178.0	102.5	130.9	114.9	41.4	15.
96.9	115.9	97.3	152.6	101.5	142.7	122.5	61.8	16.
97.0	111.8	91.9	181.7	102.2	133.8	131.3	54.6	17.
99.2	112.5	89.4	158.4	103.7	121.7	132.9	59.6	18.
101.1	103.1	86.1	160.5	99.6	120.9	140.5	69.8	19.
99.5	89.7	84.3	125.2	102.7	102.2	136.5	62.5	20.
99.8	84.3	77.9	105.1	104.0	99.5	135.4	69.0	21.
100.7	103.0	77.3	63.2	104.4	113.5	129.3	64.6	22.
99.9	105.3	81.3	42.5	104.7	113.6	124.9	100.4	23.
101.6	102.8	83.2	26.2	105.3	106.5	124.8	68.1	24.
103.7	110.4	84.7	43.0	106.7	102.7	107.6	95.4	25.
102.3	86.6	84.9	71.4	106.8	107.1	111.8	44.7	26.
104.3	92.4	82.6	122.9	106.8	113.2	113.0	49.5	27.
104.5	107.3	79.7	144.2	107.0	126.7	120.1	51.7	28.
105.4	106.5	76.3	146.6	108.0	107.3	120.5	58.3	29.
101.8	106.5	74.1	139.4	108.4	101.5	125.4	55.0	30.
98.4	114.1	74.3	115.5	106.3	112.8	127.5	61.0	31.
95.7	100.2	71.0	116.2	103.4	75.3	130.4	51.5	32.
91.6	94.1	66.1	82.4	102.6	92.3	122.5	70.0	33.
90.8	104.7	64.5	49.6	102.3	98.4	121.3	76.4	34.
87.6	107.4	66.9	38.4	99.8	94.2	109.4	60.2	35.
84.1	117.6	64.3	29.1	100.2	112.4	106.0	62.6	36.
83.5	112.8	69.3	38.6	100.9	104.1	94.6	60.2	37.

Table 2 (b) (Concl'd) - INDEX NUMBERS OF VALUE OF TOTAL

Inventory represents estimated value of  
and shipments represent all transfers of  
Table 1. For list of industries in-

(December 1952 = 100)

PRODUCERS' GOODS INDUS-								
Month	Iron and Steel		Non-Ferrous Metals		Coke and Gas Products		Acids, Alkalies and Salts	
	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.
1. 1951 - Dec.	92.8	103.6	95.1	111.1	77.3	85.2	100.4	106.6
2. 1952 - Jan.	93.1	102.0	95.7	105.4	66.1	94.8	104.1	92.9
3. Feb.	93.5	104.1	96.5	110.6	57.5	88.8	94.2	102.0
4. Mar.	94.6	105.7	96.3	110.4	49.8	88.4	102.5	99.7
5. Apr.	97.1	108.6	96.6	103.8	59.0	80.0	101.6	100.9
6. May	98.4	113.5	97.2	109.4	67.8	87.8	99.4	104.7
7. June	103.0	110.4	97.9	111.2	81.1	75.1	100.5	103.3
8. July	99.5	119.7	103.0	92.9	87.3	78.6	101.2	97.5
9. Aug.	99.6	103.8	105.0	91.6	100.4	76.2	99.2	102.2
10. Sept.	97.6	123.4	103.6	97.4	106.5	83.5	96.4	113.7
11. Oct.	97.7	121.0	102.6	101.0	109.2	103.5	100.7	105.0
12. Nov.	100.7	108.3	100.8	98.1	111.5	95.2	100.4	106.3
13. Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14. 1953 - Jan.	100.3	97.8	99.5	107.9	83.5	97.8	96.3	114.6
15. Feb.	100.6	89.3	100.2	98.0	74.2	85.6	94.4	112.9
16. Mar.	100.2	110.4	97.0	112.6	63.2	86.7	92.9	112.6
17. Apr.	100.2	106.0	97.4	109.4	66.5	90.0	93.3	115.9
18. May	101.8	107.9	98.8	113.9	71.3	89.1	91.8	122.3
19. June	104.3	111.8	97.7	115.4	74.8	103.8	88.9	132.6
20. July	106.0	106.5	101.6	97.2	83.0	83.7	92.6	106.8
21. Aug.	106.7	104.0	103.8	101.4	97.6	89.6	95.8	94.4
22. Sept.	104.9	116.8	103.7	104.0	101.9	98.7	99.2	108.0
23. Oct.	104.3	108.3	104.2	104.7	110.8	92.1	104.2	100.1
24. Nov.	102.7	101.8	105.3	99.4	109.0	97.7	108.9	113.9
25. Dec.	100.1	87.3	101.1	89.6	93.4	86.3	110.4	113.2
26. 1954 - Jan.	100.1	81.6	102.9	79.6	91.4	93.4	109.1	104.4
27. Feb.	99.5	82.9	101.6	81.6	82.2	90.0	103.4	111.5
28. Mar.	96.8	90.0	99.3	95.7	73.6	93.0	102.8	101.7
29. Apr.	94.4	87.2	94.9	106.4	70.0	89.7	104.8	98.9
30. May	95.0	89.0	95.7	101.9	72.4	97.4	102.5	112.8
31. June	94.0	100.5	95.5	104.3	73.6	89.1	105.4	113.4
32. July	94.7	92.5	97.4	90.8	71.3	90.7	112.4	95.2
33. Aug.	93.4	98.8	100.5	94.6	80.9	91.8	109.2	105.0
34. Sept.	89.8	103.1	103.3	98.5	84.7	93.7	107.9	110.6
35. Oct. (1)	90.8	93.8	104.2	99.2	91.0	88.6	92.1	110.0
36. Nov. (1)	88.3	89.7	102.8	105.1	92.6	109.6	105.7	117.8
37. Dec. (1)	86.7	81.3	102.0	108.5	84.7	100.3	101.8	115.9

(1) Preliminary



INVENTORY INVESTMENT AND SHIPMENTS IN SELECTED INDUSTRY GROUPS.

manufacturers' total ownership of manufacturing inventory, ownership. Estimates are based on the same sources as included in each group, see page 83.

(December 1952 = 100)

TRIES		CONSTRUCTION GOODS INDUSTRIES						
Fertilizers		Fabricated and Structural Steel		Paints and Varnishes		Saw and * Planing Mills		
Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	Invt.	Ship.	
96.0	98.8	102.3	123.9	129.4	84.1	93.5	87.4	1.
89.6	130.2	111.6	72.4	124.0	113.4	94.9	115.7	2.
90.1	93.8	110.4	119.4	121.8	115.8	99.6	108.0	3.
89.6	89.2	107.8	124.1	120.4	120.7	108.9	130.2	4.
74.7	137.5	108.4	99.5	117.9	148.6	99.6	103.0	5.
53.5	184.6	101.9	126.8	112.4	163.3	108.5	153.8	6.
51.2	60.0	100.4	141.1	106.6	155.4	107.8	166.6	7.
65.8	45.6	96.0	98.7	101.8	138.8	112.1	150.6	8.
79.6	46.3	88.9	140.2	97.9	127.8	111.3	181.3	9.
82.4	67.8	84.7	128.7	95.5	133.0	108.6	168.1	10.
95.9	59.4	83.1	165.6	91.8	131.0	103.0	149.6	11.
106.6	70.6	85.4	129.6	93.2	107.4	93.5	109.5	12.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.
93.4	131.4	89.3	132.7	101.3	116.9	102.3	108.7	14.
92.7	108.4	90.7	127.0	102.1	126.1	112.1	140.7	15.
93.1	104.1	96.8	134.6	101.1	144.7	123.8	155.7	16.
76.3	175.0	103.7	139.2	100.6	159.4	117.5	125.1	17.
49.1	196.5	103.3	119.1	97.1	171.0	125.3	167.4	18.
49.1	92.0	109.5	141.3	95.9	175.2	126.1	192.9	19.
73.7	42.3	109.4	129.3	93.6	149.7	125.8	180.7	20.
85.0	29.5	112.0	172.9	93.5	131.9	132.2	165.8	21.
90.7	78.7	99.7	192.4	95.3	136.7	120.1	157.4	22.
105.4	64.3	94.1	151.3	94.7	125.4	112.0	134.9	23.
117.9	66.2	91.6	122.3	98.1	110.6	104.3	106.7	24.
121.0	73.7	98.4	109.4	107.0	99.3	112.4	100.9	25.
113.9	103.9	105.3	85.1	108.9	109.6	114.7	103.0	26.
101.1	123.3	113.0	107.4	111.3	128.8	118.3	125.8	27.
99.9	101.5	113.4	109.7	112.8	138.9	125.8	140.9	28.
84.8	146.9	117.2	96.6	113.6	152.8	120.8	112.5	29.
45.6	250.1	117.0	123.3	108.5	169.6	122.3	143.7	30.
46.1	106.5	114.3	118.5	107.1	165.6	128.5	182.9	31.
59.2	34.3	119.1	161.4	102.3	137.0	124.1	182.3	32.
74.6	49.1	111.7	129.1	99.1	130.8	123.8	178.4	33.
86.9	67.7	84.3	134.4	100.9	123.8	115.0	176.3	34.
104.7	39.6	79.9	175.9	102.3	105.5	110.6	148.3	35.
119.7	53.9	79.0	141.6	105.6	113.0	108.0	129.9	36.
122.5	63.7	83.3	128.1	110.9	96.4	109.9	122.2	37.

\* 1952 indexes represent Sawmills and Planing Mills only. Beginning 1953, Veneer and Plywoods Mills are also included.

Table 3. - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting plants only.

Reports are classified to the industry into which the plant's major items of production fall, but since other items may be included, the indexes are not to be taken as representing commodity movements.

In cases where total inventory is shown twice for each month, the first figure represents investment (ownership) of reporting firms, and the second figure and components represent total holdings. In all other cases, there is no significant difference between investment and total holdings. Shipments in all cases represent transfers of ownership, and should be used in conjunction with inventory investment only.

(Dec. 1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>FOODS AND BEVERAGES</u>						
<u>Dairy Products</u>						
1953	December	109.7	100.8	108.7	444.3	96.1
1954	January	99.4	94.0	107.2	609.8	86.3
	February	92.6	85.3	100.8	408.2	77.1
	March	107.1	74.8	95.1	478.7	64.1
	April	110.6	76.4	95.7	390.2	66.5
	May	117.8	95.7	106.1	383.6	89.9
	June	144.3	116.8	121.9	362.3	113.8
	July	138.9	136.8	125.7	334.4	141.5
	August	131.7	156.3	150.4	367.2	158.5
	September	132.1	141.4	124.7	272.1	149.0
	October	127.9	135.5	126.8	595.1	138.4
	November (1)	117.4	120.4	115.6	231.1	122.4
	December (1)	111.6	103.1	112.2	847.5	96.9

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>FOODS AND BEVERAGES (Cont'd)</u>						
<u>Fruits and Vegetables</u>						
1953	December	118.6	95.3	95.8	113.7	94.8
1954	January	108.3	87.8	93.4	113.1	86.2
	February	129.5	80.1	91.8	111.0	77.1
	March	116.3	70.9	90.6	109.1	66.1
	April	117.6	64.5	95.1	104.1	57.5
	May	119.3	58.7	90.1	135.9	50.8
	June	131.3	56.0	93.9	119.6	46.9
	July	135.0	66.5	110.0	99.5	57.0
	August	136.6	78.0	117.5	83.6	69.8
	September	140.3	99.2	113.3	109.3	96.1
	October	171.2	107.3	107.6	170.1	106.0
	November (1)	158.5	107.2	107.0	181.7	105.8
	December (1)	130.3	99.1	104.6	181.1	96.3
 <u>Flour Mills</u>						
1953	December	100.9	94.0	90.6	-	104.8
1954	January	92.3	87.2	83.2	-	99.8
	February	92.6	82.2	75.6	-	103.4
	March	101.9	78.0	70.1	-	103.2
	April	99.3	73.4	63.0	-	106.5
	May	95.0	75.1	67.8	-	98.3
	June	97.3	69.9	62.5	-	93.3
	July	87.5	66.1	58.0	-	91.6
	August	103.5	64.8	58.5	-	84.9
	September	107.2	70.2	62.5	-	94.9
	October (1)	106.6	80.4	73.6	-	101.9
	November (1)	106.5	93.7	91.6	-	100.7
	December (1)	94.4	90.0	87.5	-	97.8

(1) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>FOODS AND BEVERAGES (Cont'd)</u>						
<u>Biscuits and Crackers</u>						
1953	December	94.0	113.6	108.2	99.0	120.3
1954	January	76.3	130.9	125.9	128.6	136.5
	February	87.0	130.7	120.1	124.5	143.0
	March	94.6	131.7	118.6	135.7	146.2
	April	92.6	133.7	121.2	123.5	148.2
	May	95.2	138.6	128.9	126.5	150.1
	June	98.5	131.3	121.2	132.7	142.4
	July	90.4	122.2	118.5	123.5	126.3
	August	88.9	126.4	127.2	137.8	125.0
	September	98.2	132.5	119.9	152.0	145.7
	October	104.8	135.1	114.9	135.7	157.7
	November	112.0	130.6	114.3	133.7	148.8
	December (1)	96.7	114.6	107.3	103.1	123.5
<u>Brewing Industry</u>						
1953	December	102.3	104.4	105.9	99.4	113.1
1954	January	59.0	112.9	114.9	109.3	116.9
	February	66.0	108.1	113.0	105.9	100.8
	March	76.1	115.1	109.9	117.3	123.3
	April	82.9	115.3	96.2	131.4	123.7
	May	90.0	118.9	94.9	137.3	134.1
	June	100.1	120.9	95.7	139.5	139.2
	July	111.7	113.9	90.6	131.2	130.4
	August	98.8	112.1	89.0	123.8	142.4
	September	83.6	108.4	88.2	119.1	133.7
	October	83.9	101.4	85.3	115.4	107.6
	November	83.0	109.9	95.4	116.4	131.2
	December (1)	99.9	94.5	87.0	95.7	111.2

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOODS AND BEVERAGES (Cont'd)</u>						
<u>Confectionery</u>						
1953	December	106.8	97.8	97.1	80.9	107.5
1954	January	96.8	99.2	106.9	78.3	98.4
	February	105.4	98.5	103.0	76.0	103.4
	March	104.8	108.5	112.0	82.5	116.6
	April	108.9	117.0	125.0	91.3	118.3
	May	98.0	127.1	144.5	87.8	121.3
	June	100.3	124.9	137.4	90.0	124.2
	July	95.5	130.6	153.1	82.9	121.7
	August	98.0	138.0	158.6	96.0	128.9
	September	137.0	132.1	139.8	108.2	132.8
	October (1)	130.4	147.7	160.7	110.9	147.1
	November (1)	130.4	137.7	153.1	89.4	139.4
	December (1)	117.2	137.5	149.9	84.4	146.3
<u>Sugar Industry</u>						
1953	December	90.7	85.3	102.2	127.0	78.5
1954	January	82.0	79.3	79.1	132.2	78.8
	February	88.2	73.1	61.3	118.4	77.0
	March	100.2	64.8	67.9	102.2	63.2
	April	94.2	59.0	67.7	108.6	55.2
	May	100.2	57.5	63.7	136.7	54.3
	June	127.5	60.2	80.1	144.9	51.8
	July	132.2	47.4	85.2	146.4	32.1
	August	133.2	44.8	79.0	145.7	30.9
	September	132.9	44.3	89.5	131.5	26.4
	October (1)	109.1	51.3	102.1	133.0	31.4
	November (1)	99.5	82.2	129.4	145.3	63.9
	December (1)	90.5	86.3	123.2	147.9	71.8

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>FOODS AND BEVERAGES (Concl'd)</u>						
<u>Miscellaneous Foods, n.e.c.</u>						
1953	December	113.9	129.9	135.1	133.2	117.7
1954	January	114.5	129.0	134.3	187.9	113.0
	February	132.6	134.5	142.9	181.7	112.3
	March	134.5	134.8	137.7	170.4	125.9
	April	116.7	142.7	151.4	178.1	120.9
	May	112.9	149.3	157.1	209.3	127.8
	June	134.2	147.2	154.5	235.2	124.7
	July	110.8	144.0	150.8	241.2	121.9
	August	112.9	145.1	148.3	240.9	131.0
	September	129.2	143.5	148.4	212.2	127.7
	October	137.3	133.9	137.9	220.8	118.6
	November (1)	126.1	131.2	130.4	238.9	125.0
	December (1)	129.7	130.3	128.7	220.8	127.1
<u>RUBBER INDUSTRY</u>						
<u>Rubber Footwear</u>						
1953	December	84.5	112.2	94.8	90.3	121.3
1954	January	59.6	114.3	91.2	93.2	125.3
	February	94.7	112.8	84.9	93.9	125.1
	March	110.7	115.2	82.8	86.6	130.4
	April	89.9	117.6	87.9	77.9	133.5
	May	57.7	131.4	91.3	82.8	152.1
	June	80.4	137.4	82.7	85.0	163.6
	July	72.6	134.8	87.9	79.8	158.7
	August	147.4	124.2	93.6	92.9	139.1
	September	192.1	107.0	93.3	90.8	114.0
	October	178.5	94.5	96.8	98.8	93.1
	November	134.2	90.8	96.8	96.5	87.9
	December (1)	116.1	99.4	99.1	92.5	100.5

(1) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>RUBBER INDUSTRY (Concl'd)</u>						
<u>Tires, Tubes &amp; Other Rubber Products</u>						
1953	December	93.1	106.1	87.9	98.0	114.4
1954	January	93.9	104.7	80.7	99.9	114.8
	February	101.9	106.9	80.7	97.9	118.5
	March	99.9	108.2	78.5	99.3	121.1
	April	110.1	104.9	74.8	97.2	117.9
	May	109.6	103.9	75.4	95.3	116.4
	June	103.1	105.0	75.5	92.2	118.5
	July	95.7	103.1	75.4	95.0	115.2
	August	99.8	98.2	72.8	98.7	108.0
	September	106.6	97.0	71.8	100.5	106.2
	October	101.0	97.9	73.5	99.0	107.2
	November (1)	94.7	103.6	71.7	101.0	116.5
	December (1)	96.6	104.5	81.3	101.1	114.0
<u>LEATHER PRODUCTS</u>						
<u>Leather Footwear</u>						
1953	December	93.9	107.2	106.9	83.0	116.0
1954	January	145.5	107.0	104.5	102.2	110.7
	February	170.9	102.0	99.1	102.5	104.2
	March	191.2	98.6	95.9	99.3	100.4
	April	160.5	96.7	92.2	92.0	102.0
	May	122.9	98.7	92.8	83.1	109.0
	June	111.7	106.6	92.2	85.7	125.4
	July	120.2	103.7	94.5	81.1	119.1
	August	164.9	99.2	92.9	81.2	110.5
	September	164.2	96.7	94.0	75.7	106.3
	October	129.0	94.4	92.0	71.0	104.5
	November	90.5	102.6	95.1	81.4	116.1
	December (1)	92.5	109.8	104.5	69.7	128.1

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>LEATHER PRODUCTS (Concl'd)</u>						
<u>Leather Tanneries</u>						
1953	December	77.5	113.0	96.3	111.9	141.1
1954	January	77.2	109.9	85.4	110.5	146.6
	February	78.1	108.3	89.2	105.4	143.3
	March	78.0	105.1	86.2	98.0	147.4
	April	70.9	104.6	79.7	100.1	151.5
	May	78.8	102.7	80.5	97.8	146.2
	June	75.6	100.9	79.5	91.4	151.5
	July	55.9	103.5	90.2	90.7	148.0
	August	73.3	101.9	85.2	91.6	146.8
	September	77.8	97.6	79.8	89.7	139.7
	October	76.9	96.7	75.4	93.1	136.2
	November	84.6	93.5	70.9	89.4	136.0
	December (1)	82.3	94.8	70.5	94.3	133.2
<u>TEXTILE PRODUCTS</u>						
<u>Cotton Yarn &amp; Broad Woven Goods</u>						
1953	December	72.6	102.6	85.8	95.8	124.1
1954	January	82.2	100.2	82.7	97.1	119.4
	February	80.8	98.7	80.1	97.3	117.6
	March	93.9	97.7	79.0	100.5	113.6
	April	84.5	97.6	76.8	98.9	116.7
	May	84.8	96.4	73.9	95.8	118.6
	June	84.7	95.2	73.6	92.8	117.9
	July	75.6	94.6	74.7	93.2	114.8
	August	80.9	92.0	73.6	94.3	108.0
	September	91.9	86.5	63.2	92.6	104.3
	October	92.4	84.2	57.3	89.5	106.0
	November (1)	88.8	85.6	60.2	90.0	106.7
	December (1)	85.6	85.5	61.7	87.3	107.2

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Cont'd)</u>						
<u>Woollen and Worsted Woven Goods</u>						
1953	December	93.1	89.2	87.3	74.6	137.9
1954	January	89.6	92.5	84.1	76.6	166.9
	February	73.6	85.9	70.9	77.1	159.4
	March	84.7	85.1	70.6	77.1	154.7
	April	79.4	82.2	68.1	75.3	147.5
	May	67.3	78.9	65.5	72.7	140.0
	June	82.7	78.0	64.6	73.6	134.3
	July	68.9	79.1	73.0	66.1	134.6
	August	84.4	79.1	68.9	70.6	136.1
	September	114.3	90.1	76.9	83.3	152.4
	October (1)	106.2	91.6	76.4	85.1	159.3
	November (1)	118.7	91.7	75.3	85.3	163.3
	December (1)	121.9	89.7	72.0	84.8	161.6
 <u>Woollen and Worsted Yarn</u>						
1953	December	67.7	102.0	93.9	93.1	127.1
1954	January	67.4	101.5	99.1	89.7	120.1
	February	65.1	99.1	100.8	85.7	112.4
	March	63.4	101.8	99.3	93.1	116.9
	April	55.7	102.7	94.3	98.7	122.4
	May	49.9	105.5	93.8	97.1	136.1
	June	53.7	115.8	108.2	99.4	149.0
	July	50.7	106.8	96.4	92.2	142.9
	August	86.6	103.7	90.2	96.5	135.9
	September	96.2	97.4	84.0	99.4	118.2
	October	93.4	90.4	81.5	91.4	104.6
	November (1)	90.9	88.0	78.9	89.6	120.1
	December (1)	82.0	85.3	75.4	84.6	103.5

(1) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Cont'd)</u>						
<u>Miscellaneous Woollen Goods</u>						
1953	December	80.0	106.7	86.5	109.7	180.8
1954	January	73.9	103.5	80.1	110.1	187.4
	February	79.9	103.4	78.8	112.7	189.8
	March	84.4	106.2	85.4	104.6	185.4
	April	74.6	113.2	98.1	100.3	177.0
	May	85.8	120.9	113.0	99.0	163.5
	June	94.2	111.8	99.1	104.6	163.3
	July	73.2	110.6	100.9	97.1	155.0
	August	97.9	107.2	97.4	99.3	148.3
	September	107.2	98.4	88.8	101.4	132.5
	October	102.2	95.7	84.1	103.9	134.7
	November	99.5	89.6	76.6	102.2	131.0
	December (1)	94.1	95.9	84.5	113.1	128.8
<u>Dyeing and Finishing of Textiles</u>						
1953	December	65.7	77.6	78.2	73.6	-
1954	January	79.2	75.3	72.4	94.4	-
	February	84.0	72.2	69.7	88.9	-
	March	84.3	69.5	68.8	73.6	-
	April	67.3	72.7	72.0	77.8	-
	May	75.5	66.7	68.2	56.9	-
	June	70.8	67.1	66.5	70.8	-
	July	64.5	65.1	66.9	52.8	-
	August	84.6	64.5	65.7	56.9	-
	September	88.4	68.9	68.0	75.0	-
	October (1)	97.2	68.9	68.4	69.4	-
	November (1)	80.8	69.5	66.7	87.5	-
	December (1)	68.2	67.1	63.4	91.7	-

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Cont'd)</u>						
<u>Cordage, Rope and Twine</u>						
1953	December	84.5	54.9	81.6	69.6	45.6
1954	January	80.3	55.3	80.2	46.4	47.8
	February	97.3	59.1	81.5	74.6	51.1
	March	88.3	61.5	77.4	57.4	56.6
	April	96.1	64.7	75.6	59.2	61.6
	May	122.2	66.6	81.8	59.4	62.2
	June	268.8	57.6	77.8	59.2	51.1
	July	252.5	49.8	69.7	60.0	42.9
	August	171.3	45.6	67.5	62.7	37.6
	September	158.1	41.0	62.3	66.1	32.8
	October	115.3	42.7	71.8	63.2	32.2
	November (1)	120.7	41.9	64.1	64.7	33.6
	December (1)	98.9	42.5	68.7	62.1	33.0
<u>Cotton and Jute Bags</u>						
1953	December	93.8	98.0	97.2	189.2	98.1
1954	January	83.3	95.9	95.0	205.4	94.7
	February	84.3	95.3	95.1	186.5	90.9
	March	91.3	94.4	94.3	116.2	93.6
	April	82.5	95.6	95.2	159.5	94.4
	May	87.8	95.0	93.6	237.8	94.7
	June	92.2	96.9	95.8	232.4	96.1
	July	83.6	98.7	99.4	156.8	91.2
	August	98.2	104.3	105.8	189.2	90.2
	September	104.7	96.0	94.7	240.5	95.3
	October	105.5	98.1	97.0	159.5	101.3
	November	111.7	100.0	99.9	181.1	96.0
	December (1)	101.2	97.4	95.1	186.5	106.6

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TEXTILE PRODUCTS (Concl'd)</u>						
<u>Miscellaneous Textiles Goods</u>						
1953	December	85.1	97.1	96.6	89.2	103.3
1954	January	120.0	96.7	93.6	115.8	96.5
	February	100.1	98.7	95.9	105.0	104.8
	March	104.9	97.8	98.4	91.4	99.6
	April	93.7	92.9	93.5	85.3	95.2
	May	95.7	88.5	85.8	91.7	95.9
	June	92.6	85.0	84.9	82.0	87.0
	July	70.9	84.5	89.1	73.4	75.4
	August	61.0	83.3	83.8	84.5	80.6
	September	71.4	82.1	83.4	68.0	85.7
	October	72.1	89.4	90.3	77.3	93.0
	November (1)	86.2	89.0	90.3	52.9	105.6
	December (1)	71.6	89.0	84.6	64.7	118.0
<u>Other Textile Industries</u>						
1953	December	83.5	101.9	78.8	101.2	128.9
1954	January	90.8	101.4	77.5	102.6	127.7
	February	93.1	100.7	75.8	101.7	128.1
	March	111.1	96.8	74.4	97.8	121.3
	April	96.9	93.7	72.0	94.5	117.6
	May	96.6	93.6	72.3	91.8	119.5
	June	98.6	94.2	73.1	88.5	123.1
	July	77.8	91.2	76.4	87.7	111.0
	August	94.7	89.6	75.9	88.9	105.9
	September	103.8	94.5	80.3	95.4	109.8
	October (1)	93.0	93.6	79.7	96.3	105.5
	November (1)	95.3	91.8	79.4	93.4	103.1
	December (1)	89.6	92.9	81.1	91.5	106.0



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING</u>						
<u>Hosiery</u>						
1953	December	72.7	114.8	84.5	99.6	160.0
1954	January	58.2	122.0	87.8	113.1	164.7
	February	85.0	121.1	87.5	111.8	163.4
	March	97.8	118.9	85.8	116.0	154.8
	April	75.4	118.4	84.8	120.6	150.5
	May	59.6	125.1	84.1	128.5	163.7
	June	64.1	119.1	73.1	124.0	161.6
	July	42.5	116.4	75.3	120.1	157.6
	August	69.4	114.5	76.4	115.3	155.1
	September	96.8	110.1	73.6	112.0	147.9
	October	88.9	107.7	72.3	110.2	143.8
	November	92.2	105.6	71.9	103.8	143.8
	December (1)	75.8	104.7	67.1	103.6	146.6
<u>Other Knit Goods</u>						
1953	December	73.1	107.2	85.9	88.8	131.1
1954	January	56.0	110.1	93.3	99.4	126.9
	February	77.6	109.2	91.5	86.2	133.1
	March	98.9	112.5	97.2	86.9	135.9
	April	82.9	113.2	97.5	85.2	138.1
	May	64.6	117.4	100.5	86.6	144.7
	June	69.4	123.1	103.1	112.9	141.8
	July	76.4	120.3	106.4	92.9	143.7
	August	107.8	114.0	102.5	93.1	132.5
	September	149.2	100.8	92.4	88.0	113.1
	October	125.5	95.2	90.9	85.6	103.0
	November	123.4	93.1	91.7	80.3	100.6
	December (1)	107.1	93.9	88.2	78.4	105.6

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Total	Value of Inventory			
			Raw Materials	Goods in Process	Finished Products	
<u>CLOTHING (Concl'd)</u>						
<u>Corsets, Girdles and Foundation Garments</u>						
1953	December	84.6	107.1	101.2	93.1	127.3
1954	January	86.4	104.5	98.6	101.1	119.6
	February	113.0	103.0	95.8	110.3	115.7
	March	143.0	102.5	93.5	113.9	117.7
	April	123.8	101.2	95.1	103.7	113.8
	May	117.0	101.5	93.4	106.9	117.3
	June	120.3	103.3	94.6	94.2	127.2
	July	87.0	104.4	97.4	106.2	119.5
	August	94.0	106.5	99.6	112.9	119.3
	September	134.9	104.1	99.3	98.5	117.8
	October	104.7	107.3	102.6	98.3	122.2
	November	103.6	103.3	96.2	88.2	126.2
	December (1)	95.7	101.1	89.5	82.8	135.8
<u>Other Clothing Industries</u>						
1953	December	81.2	111.0	103.9	94.1	141.4
1954	January	78.1	116.0	108.1	105.2	145.5
	February	112.2	113.3	105.8	105.7	139.2
	March	147.0	106.1	100.0	97.9	128.7
	April	115.3	103.6	96.9	93.1	129.4
	May	86.2	106.9	99.2	98.2	134.1
	June	83.8	107.3	97.4	99.5	139.7
	July	65.4	110.4	100.7	103.8	141.3
	August	101.7	108.3	98.3	105.5	137.6
	September	132.7	102.6	95.3	101.5	123.5
	October (1)	114.1	97.8	91.8	92.5	117.7
	November (1)	100.5	96.5	89.3	91.2	119.6
	December (1)	86.9	98.5	88.1	89.5	132.7

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec. 1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>WOOD PRODUCTS</u>						
<u>Plywood and Veneer Mills</u>						
1953	December	94.5	157.7	158.2	179.8	151.6
1954	January	86.5	158.6	154.6	177.2	160.4
	February	100.6	171.7	182.1	162.9	157.6
	March	104.8	186.6	207.4	154.3	162.0
	April	107.0	186.8	203.9	170.5	164.3
	May	113.4	179.4	196.9	147.0	160.2
	June	115.4	167.5	183.1	143.4	149.3
	July	92.7	161.9	183.9	135.8	134.2
	August	117.7	155.0	171.6	139.4	133.0
	September	126.2	145.2	156.8	134.8	129.6
	October	125.0	137.6	147.9	125.8	124.5
	November	115.7	135.6	140.6	155.3	123.3
	December (1)	104.2	138.5	135.8	216.2	124.1
<u>Sash Doors and Planing Mills</u>						
1953	December	117.4	105.3	102.6	107.3	121.6
1954	January	82.4	108.2	107.0	88.3	120.0
	February	90.2	114.2	113.5	80.9	124.5
	March	100.7	126.7	128.9	88.3	117.8
	April	92.7	119.9	120.4	89.4	120.6
	May	115.6	113.8	113.7	85.1	119.1
	June	157.9	109.9	109.0	83.0	121.0
	July	167.7	101.7	99.4	89.4	119.5
	August	146.0	96.1	92.7	87.2	121.2
	September	156.9	87.1	83.3	76.6	114.6
	October (1)	172.5	81.6	77.7	73.4	109.8
	November (1)	126.3	77.2	73.8	70.2	101.5
	December (1)	109.4	84.4	83.5	66.0	93.4

(1) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>WOOD PRODUCTS (Cont'd)</u>						
<u>Furniture (Including Metal Furniture and Mattresses and Springs)</u>						
1953	December	83.6	106.1	102.7	94.4	129.1
1954	January	83.9	110.7	107.4	94.1	138.8
	February	87.4	112.7	108.6	102.3	137.1
	March	95.3	113.4	106.4	105.7	143.4
	April	91.9	111.0	103.1	101.6	146.8
	May	95.8	109.0	101.1	101.9	142.4
	June	101.4	106.5	97.5	97.5	145.9
	July	80.8	105.9	99.6	100.9	131.6
	August	105.8	104.7	99.9	96.6	129.7
	September	109.5	106.2	98.5	106.4	130.6
	October (1)	108.8	105.5	96.3	108.8	130.8
	November (1)	110.9	106.3	95.9	110.2	134.7
	December (1)	98.2	108.1	98.4	114.0	132.0
<u>Paper Boxes and Bags</u>						
1953	December	106.0	127.5	121.9	106.7	153.6
1954	January	96.4	128.5	120.5	119.8	155.8
	February	99.8	135.7	126.4	107.1	175.8
	March	120.6	137.2	121.9	109.3	194.9
	April	110.8	140.3	125.6	116.4	194.3
	May	107.3	139.3	122.5	115.8	199.1
	June	121.1	143.0	128.2	125.1	194.2
	July	105.9	141.7	129.4	127.6	184.2
	August	111.7	136.2	125.5	125.3	172.5
	September	120.9	131.0	121.8	118.2	164.0
	October	109.2	128.2	118.0	116.7	163.2
	November	114.8	128.5	116.9	126.4	163.4
	December (1)	109.3	124.6	111.3	113.5	168.3

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>WOOD PRODUCTS (Concl'd)</u>						
<u>Pulp and Paper Industry</u>						
1953	December	106.8	90.2	90.7	80.9	89.1
1954	January	105.5	86.3	84.6	95.8	102.7
	February	104.8	85.8	82.9	102.5	115.2
	March	112.7	83.7	78.8	102.5	137.6
	April	117.9	79.2	74.2	103.6	130.8
	May	115.2	77.6	72.6	91.6	135.2
	June	114.2	77.1	73.6	78.4	123.0
	July	111.3	79.6	75.6	71.4	135.7
	August	116.7	80.9	77.7	69.9	127.9
	September	112.9	82.6	79.1	74.2	131.8
	October	121.5	84.5	81.9	74.3	123.3
	November	123.9	84.1	82.9	85.7	99.0
	December (1)	115.5	88.2	86.8	75.3	112.4
 <u>IRON AND STEEL PRODUCTS</u>						
<u>Agricultural Implements</u>						
1953	December	42.4	99.9	87.1	69.5	121.8
1954	January	70.4	100.2	83.4	68.8	125.1
	February	121.2	97.4	78.5	65.1	123.9
	March	142.2	94.0	75.2	61.6	120.4
	April	144.5	90.0	67.4	57.4	118.8
	May	137.4	87.4	62.2	57.5	116.5
	June	113.9	87.6	63.8	55.5	116.9
	July	114.6	83.8	60.6	52.6	112.2
	August	81.2	78.0	58.6	49.2	103.1
	September	48.9	76.1	57.9	48.5	99.8
	October	37.9	78.9	64.0	53.2	99.5
	November (1)	29.0	75.8	58.1	50.1	98.0
	December (1)	38.0	81.7	66.0	58.2	101.8

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Boilers and Plate Work (1)</u>						
1953	December	99.3	125.8	-	-	-
		-	96.6	92.6	87.4	138.6
1954	January	46.5	130.6	-	-	-
		-	99.2	89.9	94.1	141.8
	February	51.5	132.0	-	-	-
		-	103.6	89.2	97.4	163.9
	March	53.8	140.4	-	-	-
		-	108.3	90.7	99.5	186.4
	April	60.7	140.8	-	-	-
		-	109.9	92.5	100.0	191.3
	May	57.2	146.5	-	-	-
		-	117.0	92.6	110.8	204.8
	June	63.5	149.0	-	-	-
		-	120.1	92.4	114.8	214.1
	July	53.6	152.4	-	-	-
		-	119.8	90.1	116.0	214.1
	August	72.9	143.1	-	-	-
		-	114.9	86.4	114.8	193.8
	September	79.5	141.8	-	-	-
		-	110.2	84.2	111.7	177.0
	October	62.7	127.9	-	-	-
		-	98.6	80.2	96.2	164.3
	November	65.2	123.9	-	-	-
		-	95.1	66.8	103.9	147.9
	December (2)	62.7	110.6	-	-	-
		-	87.0	64.5	89.6	145.5

(1) See headnote, page 26.

(2) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Fabricated and Structural Steel (1)</u>						
1953	December	95.0	113.9	-	-	-
		-	108.5	109.1	108.4	93.6
1954	January	73.8	121.8	-	-	-
		-	115.5	116.6	115.0	103.7
	February	93.2	130.7	-	-	-
		-	109.6	120.4	99.1	116.5
	March	95.2	131.2	-	-	-
		-	105.8	120.5	92.1	100.9
	April	83.8	135.6	-	-	-
		-	110.5	126.8	94.6	120.2
	May	107.0	135.4	-	-	-
		-	111.9	125.7	96.3	174.3
	June	102.8	132.2	-	-	-
		-	114.1	120.3	106.6	155.0
	July	140.0	137.8	-	-	-
		-	117.2	120.6	111.8	170.2
	August	112.0	129.2	-	-	-
		-	115.7	113.3	119.0	88.5
	September	116.6	97.5	-	-	-
		-	106.4	101.6	107.7	100.9
	October (2)	152.4	92.4	-	-	-
		-	97.5	100.2	96.7	96.3
	November (2)	122.8	91.4	-	-	-
		-	97.7	100.7	96.7	122.9
	December (2)	111.1	96.4	-	-	-
		-	98.0	99.6	97.6	97.7

(1) See headnote, page 26.

(2) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Hardware and Tools</u>						
1953	December	86.5	112.0	96.2	115.7	130.5
1954	January	97.7	112.3	98.7	112.9	130.4
	February	101.9	112.6	98.5	113.6	131.2
	March	112.1	112.5	95.2	115.3	133.8
	April	98.2	113.6	97.2	113.6	135.9
	May	89.0	114.3	94.6	113.5	142.0
	June	99.0	112.8	95.8	111.8	137.0
	July	70.8	109.1	91.5	108.2	133.9
	August	81.0	109.1	91.3	108.8	133.8
	September	91.8	109.7	89.1	112.4	135.5
	October	86.1	106.6	85.0	109.1	134.1
	November	105.3	107.3	85.1	105.3	139.6
	December (1)	93.2	108.8	87.3	110.1	137.2
<u>Heating and Cooking Apparatus</u>						
1953	December	83.7	118.5	109.6	91.3	154.9
1954	January	70.9	123.7	119.1	89.9	159.8
	February	84.5	124.1	121.8	81.1	165.2
	March	96.8	127.7	123.1	101.9	122.0
	April	97.8	129.8	125.2	99.6	162.7
	May	114.6	127.8	115.4	106.8	163.7
	June	128.3	120.7	109.0	98.5	156.5
	July	91.4	123.4	116.9	95.6	156.8
	August	112.1	112.7	108.3	90.3	138.3
	September	136.6	111.2	102.5	85.7	145.7
	October	127.4	106.5	98.5	85.8	135.8
	November	105.4	104.3	90.0	79.3	146.2
	December (1)	93.8	106.4	93.0	79.9	148.4

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Household, Office and Store Machinery</u>						
1953	December	91.3	97.4	94.8	75.9	109.8
1954	January	77.4	97.3	95.9	76.6	108.1
	February	91.6	98.5	95.4	79.0	110.5
	March	98.8	98.6	93.9	79.8	111.7
	April	109.1	100.1	94.0	82.4	114.4
	May	103.2	96.5	88.6	76.6	113.3
	June	106.5	95.4	87.5	77.0	111.6
	July	93.0	91.1	85.1	72.4	105.6
	August	74.3	83.7	77.2	70.0	96.4
	September	108.8	87.6	81.2	64.4	104.5
	October	106.0	87.6	81.0	67.2	103.5
	November	119.7	87.6	79.6	71.0	103.1
	December (1)	113.1	86.4	78.8	67.9	102.5

Iron Castings

1953	December	81.3	109.5	115.2	105.4	105.2
1954	January	78.8	116.5	119.7	102.3	122.0
	February	81.2	119.8	119.2	101.7	132.9
	March	90.4	121.0	114.5	100.7	143.0
	April	83.2	116.9	100.8	99.5	149.0
	May	83.8	114.7	92.2	100.8	152.3
	June	110.2	110.7	89.0	99.8	145.3
	July	108.3	115.4	97.8	109.3	141.8
	August	114.5	109.8	92.4	106.3	134.1
	September	113.3	105.8	88.6	105.0	127.9
	October	105.0	108.1	95.8	102.3	127.0
	November (1)	99.4	112.1	105.2	97.7	130.1
	December (1)	86.2	110.6	104.4	98.0	126.5



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Machine Tools (1)</u>						
1953	December	112.7	75.5	-	-	-
		-	59.7	88.0	49.2	92.1
1954	January	66.0	74.8	-	-	-
		-	58.9	86.0	40.3	156.9
	February	79.1	73.3	-	-	-
		-	59.9	80.0	43.3	154.4
	March	101.8	74.8	-	-	-
		-	62.6	81.6	45.8	159.6
	April	63.8	74.9	-	-	-
		-	60.7	80.7	42.6	166.0
	May	87.0	74.0	-	-	-
		-	59.1	78.2	42.8	152.3
	June	96.0	69.1	-	-	-
		-	54.1	75.2	36.5	154.2
	July	32.0	70.3	-	-	-
		-	54.7	79.5	36.5	152.5
	August	79.1	65.7	-	-	-
		-	51.1	75.6	32.6	152.7
	September	47.0	61.1	-	-	-
		-	50.3	69.1	32.6	155.0
	October (2)	56.8	61.9	-	-	-
		-	46.1	63.7	28.4	153.0
	November (2)	50.2	60.8	-	-	-
		-	44.9	65.3	26.4	153.7
	December (2)	76.4	57.4	-	-	-
		-	42.5	65.8	23.1	152.3

(1) See Headnote, page 26.

(2) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS (Cont'd)</u>						
<u>Industrial Machinery, n.e.c.(1)</u>						
1953	December	113.8	109.2	-	-	-
		-	98.9	90.4	86.3	106.7
1954	January	79.8	108.1	-	-	-
		-	99.2	87.2	96.7	110.9
	February	88.8	110.0	-	-	-
		-	102.5	90.0	100.9	113.2
	March	110.9	109.8	-	-	-
		-	104.1	90.1	102.2	116.1
	April	115.0	105.8	-	-	-
		-	102.6	89.6	101.3	112.9
	May	109.6	102.0	-	-	-
		-	102.3	87.6	102.8	111.1
	June	112.6	97.0	-	-	-
		-	99.8	87.0	100.0	107.6
	July	115.1	94.1	-	-	-
		-	97.5	83.8	100.0	102.3
	August	93.3	93.1	-	-	-
		-	97.5	83.5	101.8	99.4
	September	89.1	94.1	-	-	-
		-	99.5	83.1	103.6	103.1
	October	87.3	96.7	-	-	-
		-	96.8	83.8	97.4	104.3
	November (2)	95.8	94.2	-	-	-
		-	95.0	83.0	93.2	105.6
	December (2)	86.3	93.3	-	-	-
		-	93.0	81.5	91.9	102.2

(1) See headnote, page 26.

(2) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>IRON AND STEEL PRODUCTS</u> (Cont'd)						
<u>Primary Iron and Steel</u> (Includes Pig Iron: Steel Ingots and Castings: Rolled Iron and Steel Products; and Ferro-Alloys)						
1953	December	81.6	99.6	88.9	97.5	137.4
1954	January	83.6	91.1	71.6	99.4	149.7
	February	79.7	86.5	64.8	101.2	147.2
	March	79.2	82.4	58.7	96.0	150.7
	April	79.2	76.7	52.6	88.4	148.1
	May	78.1	75.8	52.4	92.0	141.3
	June	81.2	75.9	56.0	87.1	133.5
	July	70.8	79.8	62.0	83.3	136.8
	August	73.9	81.0	66.8	78.7	130.9
	September	67.7	81.9	55.8	84.1	134.4
	October	71.9	85.2	70.2	83.0	137.5
	November	76.3	82.1	65.3	89.7	141.2
	December (1)	71.2	81.0	63.2	94.6	138.5
 <u>Sheet Metal Products</u>						
1953	December	110.0	105.3	94.0	107.1	128.0
1954	January	79.9	112.9	97.5	113.4	145.2
	February	93.1	117.2	97.0	119.9	158.0
	March	110.4	118.6	93.6	122.0	168.6
	April	103.9	123.8	97.3	126.0	177.9
	May	117.5	130.4	106.3	128.3	183.3
	June	140.6	129.9	100.7	130.8	191.0
	July	139.8	124.0	92.4	123.2	191.9
	August	158.6	120.6	91.9	118.5	183.3
	September	185.9	106.0	83.1	112.1	149.3
	October	140.4	98.2	73.0	112.3	139.5
	November (1)	123.2	93.1	64.1	109.8	140.1
	December (1)	109.5	90.1	63.4	102.8	135.6

(1) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>IRON AND STEEL PRODUCTS</u> (Cont'd)						
<u>Wire and Wire Products</u>						
1953	December	96.4	109.6	108.9	101.2	112.2
1954	January	94.7	123.7	135.8	102.0	116.2
	February	96.3	125.6	136.7	95.3	121.3
	March	119.0	114.0	107.6	95.5	124.6
	April	116.2	111.5	108.8	91.3	118.9
	May	111.2	108.3	105.9	88.1	115.3
	June	118.1	105.0	100.5	83.6	114.4
	July	96.4	100.9	101.9	83.3	103.9
	August	95.2	98.8	97.5	91.4	101.8
	September	115.4	99.7	96.8	88.1	105.3
	October (1)	108.4	109.5	100.0	95.8	122.6
	November (1)	89.5	106.3	96.2	85.0	121.2
	December (1)	82.0	105.3	94.7	91.8	119.8

Miscellaneous Iron and Steel

1953	December	89.6	210.7	72.6	436.6	32.5
1954	January	78.4	217.5	71.4	452.4	34.5
	February	78.6	220.2	70.2	457.7	37.2
	March	89.3	223.2	67.9	465.8	38.1
	April	77.5	228.0	69.6	474.8	39.9
	May	82.6	232.4	69.4	485.0	40.7
	June	93.8	236.1	66.3	496.3	40.1
	July	88.1	239.2	63.1	509.2	35.8
	August	95.8	240.0	61.0	515.4	31.8
	September	67.7	242.9	59.2	522.6	30.9
	October (1)	71.4	234.7	59.8	503.7	29.0
	November (1)	76.0	235.4	57.8	507.8	27.5
	December (1)	81.9	236.7	59.4	509.5	28.3

(1) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT</u>						
<u>Aircraft and Parts (1)</u>						
1953	December	112.8	110.5	-	-	-
		-	109.2	105.7	110.6	241.9
1954	January	64.1	106.6	-	-	-
		-	109.7	98.0	115.7	286.5
	February	61.3	107.0	-	-	-
		-	106.5	96.4	111.2	334.3
	March	85.5	103.0	-	-	-
		-	98.6	92.9	101.3	215.5
	April	61.0	110.4	-	-	-
		-	101.5	93.6	105.5	200.9
	May	65.0	110.5	-	-	-
		-	97.0	93.1	98.7	203.8
	June	71.2	107.6	-	-	-
		-	94.4	90.1	96.4	199.3
	July	69.9	108.5	-	-	-
		-	97.7	93.4	99.6	214.3
	August	38.5	108.9	-	-	-
		-	92.4	94.9	90.4	217.9
	September	70.3	107.6	-	-	-
		-	95.3	88.7	98.5	237.2
	October	50.7	110.3	-	-	-
		-	94.1	93.5	93.3	342.4
	November	61.4	103.2	-	-	-
		-	87.9	90.0	86.9	49.3
	December (2)	75.1	114.8	-	-	-
		-	94.2	91.8	95.2	195.5

(1) See headnote, page 26.

(2) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Motor Vehicles</u>						
1953	December	107.7	124.0	120.7	123.0	125.8
1954	January	129.8	120.8	120.0	116.0	126.1
	February	142.7	123.1	114.1	119.5	128.5
	March	154.6	119.2	106.3	115.5	125.5
	April	145.9	115.0	107.8	104.7	127.4
	May	123.2	111.8	102.7	99.6	126.5
	June	101.4	109.2	96.1	95.8	126.0
	July	89.4	101.3	95.3	79.0	126.4
	August	63.2	87.3	94.2	63.8	111.4
	September	50.8	85.3	82.4	70.2	102.0
	October	62.8	93.1	85.7	83.0	105.3
	November (1)	99.0	95.8	85.9	89.2	104.6
	December (1)	111.9	95.7	95.2	88.3	103.7
<u>Motor Vehicle Parts and Accessories</u>						
1953	December	102.2	96.0	97.4	99.4	90.5
1954	January	97.1	95.3	95.3	98.4	93.1
	February	105.6	94.6	95.3	99.6	89.6
	March	107.0	93.4	92.8	98.4	90.9
	April	104.9	86.1	85.7	88.3	85.3
	May	95.0	82.3	82.8	82.0	81.7
	June	86.3	77.9	77.1	79.7	78.0
	July	69.4	71.4	69.8	69.7	76.1
	August	40.0	60.7	67.2	62.8	76.1
	September	46.0	72.6	69.7	73.9	77.3
	October	60.4	76.6	73.7	79.8	80.1
	November	73.1	81.9	77.2	89.1	85.9
	December (1)	88.8	84.1	80.7	92.4	84.9

(1) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Railroad Rolling Stock Equipment (1)</u>						
1953	December	61.4	104.2	-	-	-
		-	102.5	93.5	131.6	143.1
1954	January	79.2	105.5	-	-	-
		-	103.9	90.9	146.1	161.1
	February	90.1	104.9	-	-	-
		-	104.1	89.8	153.6	155.8
	March	98.5	105.5	-	-	-
		-	104.7	88.4	162.2	157.0
	April	105.4	97.2	-	-	-
		-	96.3	83.5	138.6	149.4
	May	96.0	90.8	-	-	-
		-	89.9	84.4	101.1	142.5
	June	100.3	83.9	-	-	-
		-	83.7	84.4	69.1	130.5
	July	76.9	77.2	-	-	-
		-	77.6	82.5	49.2	107.7
	August	51.6	80.7	-	-	-
		-	81.1	84.1	60.6	111.0
	September	71.4	75.4	-	-	-
		-	75.9	79.2	54.3	105.7
	October	55.1	74.0	-	-	-
		-	75.0	80.0	55.3	67.5
	November	64.1	72.6	-	-	-
		-	74.4	75.3	71.0	73.5
	December (2)	61.7	73.3	-	-	-
		-	74.6	74.2	83.2	46.4

(1) See headnote, page 26.

(2) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS, AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>TRANSPORTATION EQUIPMENT (Cont'd)</u>						
<u>Shipbuilding and Repairing (1)</u>						
1953	December	101.0	62.2	-	-	-
		-	129.3	86.8	133.2	-
1954	January	61.0	68.4	-	-	-
		-	134.6	85.1	139.1	-
	February	103.9	94.2	-	-	-
		-	141.9	82.1	147.4	-
	March	137.5	62.2	-	-	-
		-	141.8	80.5	147.4	-
	April	87.3	61.6	-	-	-
		-	148.8	83.0	154.8	-
	May	77.6	60.5	-	-	-
		-	152.6	81.1	159.2	-
	June	66.4	55.3	-	-	-
		-	156.2	79.7	163.1	-
	July	68.1	52.2	-	-	-
		-	150.1	77.9	152.5	-
	August	62.2	59.2	-	-	-
		-	158.5	74.5	162.0	-
	September	68.6	58.9	-	-	-
		-	162.0	74.9	165.8	-
	October (2)	65.6	55.6	-	-	-
		-	163.0	73.6	171.2	-
	November (2)	59.6	65.6	-	-	-
		-	167.0	73.2	175.6	-
	December (2)	74.2	50.1	-	-	-
		-	158.3	70.5	166.4	-

(1) See headnote, page 26.

(2) Preliminary

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>TRANSPORTATION EQUIPMENT (Concl'd)</u>						
<u>Bicycle and Parts and Miscellaneous</u>						
<u>Transportation Equipment</u>						
1953	December	180.0	132.7	92.5	117.6	173.7
1954	January	92.5	147.7	101.4	117.4	200.7
	February	123.1	161.2	112.1	120.8	221.1
	March	209.8	162.8	110.5	123.2	224.9
	April	191.3	159.3	92.9	114.1	236.2
	May	164.3	159.5	97.5	112.1	233.6
	June	166.5	154.4	80.7	108.5	237.6
	July	126.6	137.6	87.8	101.1	196.3
	August	123.0	135.7	81.3	101.8	197.1
	September	165.6	132.7	76.2	103.6	193.7
	October	115.4	126.8	73.5	98.4	184.9
	November	118.6	121.0	59.0	94.9	185.2
	December (1)	131.7	115.8	58.8	86.8	177.1
<u>NON-FERROUS METAL PRODUCTS</u>						
<u>Brass and Copper Products</u>						
1953	December	66.0	85.2	74.4	106.3	92.3
1954	January	79.9	90.2	78.1	114.8	93.2
	February	78.8	86.6	74.4	110.4	90.6
	March	89.4	84.2	68.9	106.5	95.4
	April	85.7	77.0	58.2	98.9	95.3
	May	86.8	81.4	66.4	99.2	95.8
	June	90.3	78.5	62.5	95.1	96.0
	July	64.6	76.1	56.9	94.5	98.2
	August	84.6	74.2	54.1	102.3	90.0
	September	86.6	81.0	64.9	113.5	87.4
	October (1)	84.9	82.4	71.0	112.6	79.6
	November (1)	89.9	83.8	74.9	109.5	79.7
	December (1)	83.5	86.1	74.7	114.0	85.1

(1) Preliminary



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Cont'd)</u>						
<u>Jewellery and Silverware</u>						
1953	December	82.6	94.0	99.5	80.9	117.1
1954	January	81.8	94.0	103.3	79.0	116.0
	February	94.1	93.0	104.1	77.3	114.0
	March	98.4	91.8	102.0	77.1	111.4
	April	79.3	93.5	101.4	79.1	115.8
	May	84.0	92.7	100.6	78.4	114.8
	June	86.5	90.8	101.3	75.0	112.6
	July	55.5	90.2	97.7	75.8	113.0
	August	87.3	88.3	93.2	74.3	113.9
	September	96.9	86.8	92.3	75.0	106.6
	October (1)	95.0	84.4	91.6	73.3	100.0
	November (1)	98.2	82.7	88.7	72.6	97.9
	December (1)	90.3	80.3	87.0	68.1	99.3
 <u>Non-Ferrous Metal Smelting and Refining</u>						
1953	December	93.2	104.8	97.9	106.7	130.7
1954	January	77.7	106.5	100.3	108.2	129.7
	February	80.9	105.8	99.1	110.9	128.6
	March	96.2	102.8	96.5	112.3	119.8
	April	110.8	99.2	93.7	109.7	112.0
	May	105.7	99.0	94.0	107.3	111.9
	June	107.6	99.5	95.8	108.4	106.5
	July	94.2	102.1	96.6	116.8	110.9
	August	95.0	106.1	99.3	123.0	117.9
	September	100.0	107.8	101.3	123.8	119.7
	October	99.5	108.9	102.9	121.0	122.2
	November (1)	106.6	107.1	100.7	115.3	125.6
	December (1)	113.1	105.1	97.4	112.4	129.6

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-FERROUS METAL PRODUCTS (Concl'd)</u>						
<u>Aluminum Products and White Metal Alloys</u>						
1953	December	88.0	86.6	89.9	84.2	85.2
1954	January	80.6	84.3	86.9	81.2	84.3
	February	79.1	81.4	88.6	85.0	70.4
	March	88.8	84.1	98.9	80.2	71.3
	April	93.7	79.1	92.8	75.6	67.2
	May	85.1	81.0	93.1	77.5	70.7
	June	89.4	80.8	95.7	73.4	71.1
	July	93.4	83.9	97.4	75.6	76.5
	August	93.1	87.0	100.7	84.1	74.6
	September	92.4	91.4	107.0	92.1	74.0
	October (1)	104.2	90.2	102.3	87.5	79.4
	November (1)	102.5	87.8	101.1	85.8	74.9
	December (1)	99.6	90.2	98.3	88.8	83.0
<u>ELECTRICAL APPARATUS AND SUPPLIES</u>						
<u>Batteries</u>						
1953	December	104.9	86.4	103.0	97.7	73.2
1954	January	119.4	90.6	101.0	105.0	79.9
	February	116.6	90.0	94.6	115.3	78.8
	March	111.9	91.5	100.9	109.6	80.1
	April	100.1	92.5	96.7	107.4	85.1
	May	101.9	97.5	102.6	104.6	92.3
	June	96.9	99.3	99.7	95.2	100.5
	July	90.7	95.8	97.4	82.6	99.3
	August	103.3	102.6	98.7	105.5	103.7
	September	126.5	104.6	97.4	120.9	103.0
	October	143.0	92.4	93.1	105.3	87.6
	November (1)	143.9	85.2	94.6	90.8	78.0
	December (1)	125.9	79.9	89.0	88.9	71.8

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd)</u>						
<u>Heavy Electrical Machinery and Equipment (1)</u>						
1953	December	97.8	123.1	-	-	-
		-	93.4	68.1	89.8	117.8
1954	January	83.2	120.3	-	-	-
		-	93.2	70.9	86.0	123.1
	February	81.9	123.2	-	-	-
		-	91.6	85.1	73.7	133.3
	March	91.1	124.1	-	-	-
		-	91.5	84.1	74.9	131.3
	April	81.8	129.8	-	-	-
		-	90.0	79.1	71.9	135.1
	May	88.9	125.8	-	-	-
		-	88.0	75.4	71.8	130.3
	June	101.1	122.1	-	-	-
		-	86.7	72.9	72.0	126.5
	July	74.4	120.0	-	-	-
		-	83.5	76.8	67.7	120.9
	August	88.0	113.4	-	-	-
		-	80.7	75.8	64.7	117.3
	September	101.4	108.0	-	-	-
			79.8	71.5	66.7	112.7
	October	110.0	96.5	-	-	-
		-	77.4	70.0	65.3	107.5
	November (2)	118.8	89.1	-	-	-
		-	75.9	68.8	63.7	106.0
	December (2)	119.7	89.2	-	-	-
		-	76.0	65.5	64.3	107.5

(1) See headnote, page 26.

(2) Preliminary.



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

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Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>ELECTRICAL APPARATUS AND SUPPLIES (Cont'd)</u>						
<u>Radios and Radio Parts (1)</u>						
1953	December	180.8	153.7	-	-	-
		-	155.5	140.1	150.2	188.0
1954	January	105.2	146.9	-	-	-
		-	152.2	124.8	145.7	200.2
	February	113.5	151.1	-	-	-
		-	153.8	113.6	150.2	204.4
	March	150.2	148.4	-	-	-
		-	155.3	106.7	152.6	210.6
	April	123.4	147.8	-	-	-
		-	156.8	99.6	156.7	211.1
	May	104.7	159.0	-	-	-
		-	149.6	97.1	138.8	225.0
	June	92.6	160.3	-	-	-
		-	150.4	88.8	138.4	250.2
	July	89.5	161.3	-	-	-
		-	152.5	86.3	138.0	264.9
	August	130.3	149.1	-	-	-
		-	137.5	87.1	122.8	235.6
	September	155.6	141.9	-	-	-
		-	135.4	105.5	127.7	189.1
	October (2)	164.4	138.4	-	-	-
		-	131.0	108.4	126.9	165.8
	November (2)	199.7	141.5	-	-	-
		-	131.8	107.7	125.9	173.0
	December (2)	184.7	142.4	-	-	-
		-	133.7	107.8	128.4	175.3

(1) See headnote, page 26.

(2) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further  
description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>ELECTRICAL APPARATUS AND SUPPLIES (Concl'd)</u>						
<u>Refrigerators, Vacuum Cleaners and Appliances</u>						
1953	December	135.0	119.2	98.9	105.5	135.7
1954	January	112.6	129.8	104.3	111.3	151.3
	February	126.5	132.2	104.9	107.7	158.0
	March	207.8	130.9	112.2	98.0	157.8
	April	183.8	131.8	119.7	92.4	159.7
	May	193.9	130.6	122.0	88.2	158.7
	June	202.7	127.7	117.0	79.7	160.0
	July	139.6	124.2	97.5	81.8	160.2
	August	118.6	122.4	97.9	82.9	155.6
	September	161.4	119.0	92.3	82.0	151.8
	October (1)	113.0	120.9	91.1	86.2	153.5
	November (1)	135.2	120.5	84.2	84.9	156.4
	December (1)	135.4	114.6	77.4	86.7	146.4
<u>Miscellaneous Electrical Products</u>						
1953	December	95.9	108.1	98.7	111.4	109.0
1954	January	87.7	113.6	92.8	121.1	115.2
	February	87.8	114.1	92.7	119.8	117.2
	March	99.7	117.6	94.0	120.5	123.4
	April	117.3	114.0	96.6	119.1	116.1
	May	93.8	115.0	97.2	122.4	115.8
	June	97.1	115.9	102.0	119.8	117.8
	July	78.3	109.9	103.3	116.7	107.3
	August	93.1	110.1	93.0	118.9	109.7
	September	101.7	107.2	97.6	111.8	107.3
	October (1)	98.3	105.4	95.5	110.2	105.4
	November (1)	101.6	107.3	95.4	111.6	108.2
	December (1)	100.7	107.9	94.2	111.6	109.8

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>NON-METALLIC MINERAL PRODUCTS</u>						
<u>Abrasive Products</u>						
1953	December	97.2	95.8	116.3	35.7	85.6
1954	January	83.1	93.8	113.8	31.7	85.2
	February	88.9	93.1	116.1	31.1	79.5
	March	96.4	87.9	106.0	32.0	80.1
	April	86.6	88.9	105.5	29.9	84.7
	May	87.5	86.3	97.9	34.7	87.7
	June	82.8	87.2	96.0	28.3	96.4
	July	59.8	91.0	98.9	27.3	103.7
	August	71.9	94.6	105.0	27.3	104.5
	September	87.2	95.1	105.4	26.4	105.7
	October	74.0	95.1	106.8	27.3	102.9
	November	72.6	93.0	103.8	28.8	100.7
	December (1)	67.3	95.8	106.2	32.6	103.9
<u>Asbestos Products</u>						
1953	December	113.8	108.7	103.0	130.4	109.9
1954	January	112.1	95.4	85.0	109.9	101.9
	February	125.6	104.1	95.4	110.5	110.6
	March	120.8	107.9	94.4	112.0	118.8
	April	135.2	109.8	93.2	110.5	124.2
	May	136.6	114.3	94.4	106.3	132.9
	June	214.5	121.0	102.8	92.3	139.2
	July	175.5	113.3	98.4	93.5	127.6
	August	195.5	113.9	104.2	112.2	121.6
	September	196.3	109.9	103.6	111.4	114.5
	October	185.6	101.6	98.7	99.6	104.1
	November	167.2	99.7	96.9	85.4	103.9
	December (1)	130.7	115.6	103.8	89.8	128.3

(1) Preliminary.



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES.

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

NON-METALLIC MINERAL PRODUCTS (Concl'd)

Cement and Cement Products

1953	December	116.6	102.8	101.6	89.6	112.1
1954	January	78.4	110.2	97.0	147.4	182.6
	February	105.1	111.9	93.0	157.0	216.6
	March	155.5	107.8	87.2	173.0	219.7
	April	158.1	107.1	85.3	121.7	233.7
	May	205.6	104.1	85.3	141.7	209.5
	June	235.0	99.6	88.5	60.9	171.0
	July	238.0	94.1	89.5	73.9	124.5
	August	219.8	93.4	93.7	70.0	94.7
	September	200.9	101.2	104.9	56.5	86.0
	October	183.0	99.8	102.0	46.5	95.0
	November	182.9	100.5	101.7	43.5	101.9
	December (1)	103.9	103.8	96.4	130.9	144.0

OTHER NON-METALLIC MINERAL PRODUCTS

(Includes the following : Clay Products, Glass and Glass Products Miscellaneous Non-Metallic Mineral Products).

1953	December	111.6	118.8	102.3	189.9	122.0
1954	January	88.6	115.7	99.4	189.4	118.7
	February	88.4	117.7	98.7	158.5	122.7
	March	109.7	119.8	103.0	123.2	125.2
	April	118.7	122.3	97.8	132.4	130.0
	May	110.7	124.5	100.3	109.7	132.9
	June	132.7	120.7	95.0	117.9	129.3
	July	126.6	119.0	92.3	115.0	127.9
	August	127.4	118.2	93.8	120.8	126.1
	September	128.7	114.4	93.0	81.9	122.9
	October (1)	126.4	114.4	93.1	76.8	121.9
	November (1)	130.8	109.5	87.9	74.3	118.3
	December (1)	119.9	115.2	93.8	75.5	124.0

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>PRODUCTS OF PETROLEUM AND COAL</u>						
<u>Coke and Gas Products</u>						
1953	December	77.7	99.9	93.5	-	207.5
1954	January	84.1	97.8	89.6	-	233.6
	February	81.0	87.9	78.7	-	239.7
	March	83.7	78.7	68.7	-	244.3
	April	80.7	74.9	66.3	-	217.7
	May	87.7	77.4	68.4	-	225.8
	June	80.2	78.7	69.5	-	230.5
	July	81.6	76.3	67.0	-	229.9
	August	82.6	86.5	77.9	-	228.5
	September	84.3	90.6	83.3	-	209.9
	October	79.7	97.3	89.7	-	222.2
	November	98.6	99.0	92.0	-	196.4
	December (1)	90.3	90.6	82.9	-	196.8
<u>Petroleum Products</u>						
1953	December	110.0	108.8	86.1	104.5	116.8
1954	January	102.3	109.9	87.2	117.2	116.8
	February	97.7	108.3	75.8	117.7	118.3
	March	102.5	106.7	80.2	112.0	115.1
	April	95.7	107.3	87.3	128.7	111.9
	May	102.6	109.8	83.6	127.4	116.8
	June	105.1	112.7	84.4	115.6	122.0
	July	108.5	114.2	86.8	109.0	123.9
	August	107.6	115.6	87.4	109.6	125.6
	September	111.2	114.8	88.1	100.4	125.2
	October (1)	112.3	117.5	87.6	116.1	127.7
	November (1)	113.2	115.6	85.0	125.5	124.8
	December (1)	119.3	110.7	84.3	127.9	117.9

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS</u>						
<u>Acids, Alkalies and Salts</u>						
1953	December	105.9	97.1	96.1	103.9	98.2
1954	January	97.6	95.9	91.6	113.6	102.6
	February	104.3	90.9	84.6	119.4	100.4
	March	95.1	90.4	78.1	108.3	114.5
	April	92.5	92.1	74.9	114.6	126.0
	May	105.5	90.1	71.4	107.4	128.1
	June	106.1	92.7	72.7	108.5	133.5
	July	89.0	98.8	79.1	96.7	141.8
	August	98.2	96.0	80.9	109.7	126.6
	September	103.4	94.9	84.1	95.2	118.0
	October	102.9	81.0	74.0	102.6	92.8
	November	110.2	92.9	88.7	102.8	100.7
	December (1)	108.4	89.5	84.9	94.2	98.6
<u>Fertilizers</u>						
1953	December	75.2	111.7	116.4	107.3	111.0
1954	January	106.0	105.2	101.9	103.6	116.4
	February	125.8	93.3	93.8	86.8	107.7
	March	103.6	92.2	90.6	93.6	92.7
	April	149.9	78.3	76.7	81.1	75.1
	May	255.2	42.1	54.7	27.8	47.6
	June	108.7	42.6	55.2	26.6	52.4
	July	35.0	54.7	67.8	37.6	66.1
	August	50.1	68.9	78.9	55.8	77.0
	September	69.1	80.2	89.1	63.5	99.7
	October	40.4	96.7	87.3	86.9	141.9
	November	55.0	110.5	93.4	105.7	161.3
	December (1)	65.0	113.1	92.5	108.8	170.8

(1) Preliminary.



Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Medicinal and Pharmaceutical</u>						
<u>Preparations</u>						
1953	December	102.2	104.9	88.5	112.1	117.9
1954	January	125.4	104.9	87.5	115.2	117.2
	February	116.9	107.7	88.2	114.2	124.0
	March	133.1	108.2	86.3	117.7	125.5
	April	112.3	108.5	84.3	121.1	126.5
	May	115.0	111.8	93.5	125.5	123.4
	June	112.2	115.2	93.3	113.7	138.0
	July	100.5	116.3	93.3	111.0	142.0
	August	118.5	114.3	95.0	121.3	130.2
	September	159.4	109.9	92.2	121.1	122.2
	October (1)	126.0	108.1	91.5	116.5	120.6
	November (1)	123.2	109.4	90.7	111.8	126.9
	December (1)	111.3	111.8	92.1	115.4	129.8
<u>Paints and Varnishes</u>						
1953	December	95.8	105.9	93.5	101.5	115.2
1954	January	105.7	107.8	97.6	99.2	115.9
	February	124.3	110.2	96.3	106.6	120.6
	March	134.0	111.6	98.1	117.4	120.9
	April	147.4	112.4	95.9	126.0	123.2
	May	163.6	107.4	94.1	126.5	115.5
	June	159.8	106.0	91.8	125.3	114.6
	July	132.2	101.3	87.6	115.2	110.1
	August	126.2	98.1	83.5	111.3	107.6
	September	119.5	99.9	86.0	132.9	107.1
	October (1)	101.8	101.3	85.4	119.0	111.3
	November (1)	109.0	104.5	88.2	164.3	111.1
	December (1)	93.0	109.8	89.5	139.8	121.9

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month		Value of Shipments	Value of Inventory			
			Total	Raw Materials	Goods in Process	Finished Products
<u>CHEMICAL PRODUCTS (Cont'd)</u>						
<u>Soaps, Washing and Cleaning</u>						
<u>Compounds</u>						
1953	December	102.2	100.1	85.6	110.3	112.4
1954	January	125.1	102.9	90.5	113.4	113.2
	February	119.8	104.6	93.0	112.7	114.5
	March	120.8	106.3	88.2	103.6	124.4
	April	112.4	105.4	85.5	102.0	124.9
	May	119.7	104.9	83.1	102.1	126.2
	June	129.5	103.4	81.7	111.9	122.6
	July	115.5	96.0	89.1	107.1	100.7
	August	121.8	104.8	83.8	109.2	124.0
	September	136.8	91.6	83.1	112.4	96.1
	October	133.9	91.2	78.4	113.1	99.8
	November (1)	128.2	95.6	79.9	119.3	106.6
	December (1)	104.8	110.4	87.3	113.4	131.9
 <u>Toilet Preparations</u>						
1953	December	109.3	120.6	113.4	75.2	142.0
1954	January	128.4	127.0	117.0	97.7	150.6
	February	149.6	126.2	115.7	97.7	150.5
	March	173.6	124.2	114.3	86.8	148.9
	April	174.5	125.6	114.0	97.7	151.7
	May	148.4	125.3	112.7	95.3	153.8
	June	152.0	122.1	110.5	92.2	148.6
	July	116.9	125.9	120.7	96.9	140.7
	August	156.0	129.0	116.5	120.2	153.2
	September	188.2	125.6	111.5	152.7	146.2
	October (1)	200.0	121.7	109.6	92.2	148.9
	November (1)	191.1	113.7	99.7	84.5	144.4
	December (1)	120.7	113.5	104.0	79.1	137.1

(1) Preliminary.

Table 3 (Cont'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory				
		Total	Raw Materials	Goods in Process	Finished Products	
<u>CHEMICAL PRODUCTS (Concl'd)</u>						
<u>Other Chemical Products:</u> (Includes the following :						
Primary Plastics; Miscellaneous Chemicals and Allied Products, including Synthetic Rubber)						
1953	December	96.5	102.3	108.9	74.8	103.5
1954	January	97.2	103.2	104.9	87.4	107.1
	February	101.3	101.6	99.5	86.6	110.6
	March	110.4	102.0	97.2	92.2	112.9
	April	110.8	103.8	97.1	99.9	116.0
	May	111.6	110.4	104.7	108.0	120.3
	June	109.8	113.5	105.4	123.5	121.9
	July	101.8	113.0	109.7	130.5	110.9
	August	115.1	113.2	107.9	139.4	110.6
	September	123.4	112.9	108.6	128.4	110.1
	October (1)	118.3	113.4	108.5	131.5	109.8
	November (1)	128.1	113.2	109.1	132.8	104.1
	December (1)	119.5	113.9	109.2	132.4	108.7

MISCELLANEOUS MANUFACTURING INDUSTRIES

Professional and Scientific Instruments and Equipment

1953	December	120.0	119.6	123.0	109.3	125.1
1954	January	105.3	124.2	126.3	118.8	126.5
	February	112.9	123.7	128.5	117.7	123.1
	March	131.5	122.9	129.5	118.6	117.7
	April	114.2	127.8	139.1	103.7	136.0
	May	126.3	130.7	141.8	106.2	139.8
	June	149.7	134.0	145.1	107.2	145.3
	July	149.5	131.1	142.9	105.1	140.5
	August	141.9	136.2	148.6	106.9	148.0
	September	149.5	137.7	151.2	106.8	149.7
	October	136.4	124.6	122.6	126.5	125.7
	November (1)	140.8	122.0	121.6	122.9	121.8
	December (1)	127.5	124.0	123.7	124.5	123.7

(1) Preliminary.



Table 3 (Concl'd) - INDEX NUMBERS OF VALUES OF INVENTORY INVESTMENT, BY COMPONENTS  
AND SHIPMENTS IN INDIVIDUAL INDUSTRIES

Indexes represent values for reporting firms only. For further description, see page 86.

(Dec.1952=100)

Industry and Month	Value of Shipments	Value of Inventory			
		Total	Raw Materials	Goods in Process	Finished Products

MISCELLANEOUS MANUFACTURING INDUSTRIES (Concl'd)

Other Miscellaneous Manufacturing Industries

(Includes the following: Brooms, Brushes and Mops;  
Fabricated Plastic Products; Musical Instruments;  
Pens, Pencils and Typewriter Supplies;  
Miscellaneous Industries (Not elsewhere classified)

1953	December	107.7	102.2	99.6	109.1	101.8
1954	January	105.7	102.4	97.3	110.5	104.0
	February	110.3	102.6	97.3	110.8	104.4
	March	121.6	103.8	97.6	111.5	106.5
	April	107.2	103.6	97.2	109.8	107.2
	May	108.1	103.1	98.7	109.9	104.6
	June	113.1	100.8	96.3	111.5	100.7
	July	89.6	103.9	99.2	107.5	106.9
	August	114.4	102.0	99.1	112.7	100.6
	September	112.9	103.9	100.8	113.1	103.1
	October (1)	117.5	100.1	95.7	106.3	102.0
	November (1)	116.2	101.5	96.0	109.6	103.4
	December (1)	107.2	103.7	99.9	107.4	105.9

(1) Preliminary.

Table 4(a) ESTIMATED VALUE OF TOTAL UNFILLED ORDERS AS OF  
DEC. 31, 1953 FOR THE 17 MAJOR INDUSTRIAL GROUPS.

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The Table on the following page is based on a survey of all manufacturers with an annual gross value of shipments of over \$50,000. In addition to lack of coverage of firms under \$50,000 (representing 3% of total gross value of shipments) actual coverage was incomplete due to non-response (representing 17% of g.v.s.) and to lack of value records of unfilled orders (6% of g.v.s.). The total estimate was made as follows:-

1. - Unfilled Orders-shipments ratios for 7 shipments size-groups were calculated for reporting firms in every industry. Shipments values used for this purpose were those for 1952, which were the latest available at time of compilation.
2. - Estimates for firms reporting unfilled orders but no value records were based on the Unfilled Orders-shipments ratios for firms in the same industry and size-group.
3. - Estimates for non-response were based on the assumption that the gross value of shipments for non-reporting firms in any industry size-group was divided between firms with unfilled orders and firms without unfilled orders in the same proportion as was g.v.s. for reporting firms. An estimate of unfilled orders for the shipments value thus assumed to have orders was derived using the unfilled orders-shipments ratio for reporting firms in the same industry size-group.
4. - Estimates for firms under \$50,000 were made as for non-respondents, using the proportions and unfilled orders-shipments ratios of the smallest size group for the appropriate industry.

In this Table, where the various industry estimates have been sub-totalled into the 17 major groups of the Standard Industrial Classification, the portion of the total estimate which was actually reported is shown separately.

Unfilled orders are defined as total selling value of backlogs on books, irrespective of work done on them or of stocks from which they could be filled, but less progress receipts for firms operating on long-term contracts.

Table 4a - ESTIMATED VALUE OF TOTAL UNFILLED ORDERS AS OF Dec. 31, 1953  
FOR THE 17 MAJOR INDUSTRIAL GROUPS.

	(\$'000)			
	Reported Unfilled Orders	Estimated Un- filled Orders for Missing Coverage	Estimated Total Unfilled Orders	1953 Gross Value of Shipments (Preliminary)
1. Food Products	16,619	7,655	24,274	3,479,479
2. Tobacco & Tobacco Prods.	-	-	-	214,145
3. Rubber Products	12,146	9,954	22,100	290,729
4. Leather Products	15,674	8,753	24,427	221,745
5. Textiles Products	44,028	20,190	64,218	699,414
6. Clothing	32,916	38,404	71,320	862,604
7. Wood Products	36,918	37,543	74,461	1,279,573
8. Pulp & Paper	28,850	25,026	53,876	1,552,797
9. Printing & Publishing	9,678	11,559	21,237	543,143
10. Iron and Steel	373,774	77,862	451,636	2,090,093
11. Transportation Equip.	641,212	56,238	697,450	2,094,175
12. Non-Ferrous Metals )	649,025	17,250	666,275	( 1,242,349
16. Chemical Products )				( 872,850
13. Electrical Apparatus	336,996	28,367	365,363	845,843
14. Non-Metallic Mineral Products	19,860	15,937	35,797	407,526
15. Petroleum and Coal	324	324	648	812,832
17. Misc. Manufacturing Inds.	22,093	10,428	32,521	262,461
TOTAL - All Industries	2,240,113	365,490	2,605,603	17,771,758



Table 4(b) VALUE OF ESTIMATED UNFILLED ORDERS AND NEW ORDERS  
BY MONTHS, 1952, - 54  
(In Millions of Dollars)

	All Industries		Iron and Steel Industries		Transportation Equip. Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Jan.	3,918.3		712.6		1,612.4	
Feb.	3,899.4	1,309.5	721.6	182.5	1,627.4	142.9
Mar.	3,836.3	1,309.9	723.0	175.9	1,644.8	159.5
Apr.	3,740.9	1,301.5	710.4	170.0	1,595.8	117.1
May	3,758.6	1,521.5	693.8	178.3	1,674.5	244.8
June	3,674.5	1,370.1	653.0	146.4	1,654.9	148.9
July	3,647.9	1,349.7	623.8	153.4	1,629.0	120.6
Aug.	3,396.8	1,088.2	614.2	156.3	1,380.8	-132.0
Sept.	3,284.5	1,367.7	578.1	146.1	1,348.1	127.1
Oct.	3,006.6	1,254.3	562.2	177.3	1,109.8	- 81.5
Nov.	2,998.7	1,397.0	557.1	163.2	1,129.2	166.9
Dec.	3,184.6	1,577.8	615.8	225.8	1,118.2	171.8
1953 - Jan.	3,175.9	1,341.6	628.3	175.9	1,082.5	120.2
Feb.	3,182.2	1,392.4	645.1	181.7	1,075.6	167.0
Mar.	3,132.0	1,501.4	638.8	182.4	1,027.2	154.6
Apr.	3,016.6	1,435.4	634.7	184.9	977.2	167.1
May	2,848.1	1,385.2	615.2	166.6	839.2	62.0
June	2,793.3	1,538.3	604.9	180.2	811.2	180.3
July	2,667.3	1,361.2	581.2	146.0	746.5	135.9
Aug.	2,612.8	1,342.1	563.3	150.2	721.2	95.5
Sept.	2,538.1	1,471.2	562.1	182.4	690.1	127.9
Oct.	2,475.1	1,479.8	554.0	167.8	665.4	127.3
Nov.	2,604.7	1,548.9	525.3	129.6	611.4	79.4
Dec.	2,605.6	1,375.2	451.6	79.9	697.5	256.8
1954 - Jan.	2,716.5	1,377.5	444.3	126.5	746.4	209.8
Feb.	2,851.3	1,496.4	430.3	134.8	920.6	354.1
Mar.	2,729.3	1,419.0	425.8	161.8	867.5	153.0
Apr.	2,650.1	1,376.9	415.6	152.0	815.8	133.2
May	2,620.7	1,424.7	385.2	134.2	814.5	165.1
June	2,619.6	1,526.7	376.9	166.8	805.7	145.8
July	2,605.2	1,356.2	363.3	150.0	818.0	147.2
Aug.	2,559.7	1,337.2	377.0	175.5	787.3	60.6
Sept.	2,557.5	1,489.9	369.2	156.1	796.7	116.0
Oct.	2,463.9	1,344.8	353.2	144.0	748.8	53.6
Nov.	2,442.0	1,145.2	367.6	170.4	730.0	112.5
Dec. (Prelim)	2,450.8	1,444.7	377.1	154.6	728.0	148.2

Table 4(b) Concl'd - VALUE OF ESTIMATED UNFILLED ORDERS AND NEW ORDERS  
BY MONTHS, 1952, - 54  
(In Millions of Dollars)

	Electrical Industries		All Other Industries	
	Unfilled Orders	New Orders	Unfilled Orders	New Orders
1952 - Jan.	294.9		1,298.4	
Feb.	309.3	64.9	1,241.2	919.3
Mar.	311.7	58.5	1,156.8	915.2
Apr.	319.5	61.9	1,114.7	952.4
May	313.7	52.1	1,076.6	1,046.2
June	314.5	59.5	1,052.1	1,015.0
July	303.2	40.2	1,091.8	1,035.5
Aug.	316.8	66.7	1,085.0	997.3
Sept.	312.8	58.8	1,045.5	1,035.7
Oct.	315.8	73.5	1,018.9	1,054.7
Nov.	305.5	54.5	1,006.9	1,013.0
Dec.	321.0	79.6	1,129.5	1,100.7
1953 - Jan.	323.6	58.6	1,141.4	986.9
Feb.	321.7	67.1	1,139.9	976.7
Mar.	370.5	127.3	1,095.5	1,037.2
Apr.	357.0	60.8	1,047.7	1,022.6
May	386.7	100.2	1,005.1	1,054.4
June	382.6	66.7	994.6	1,113.0
July	364.3	39.8	975.2	1,029.5
Aug.	375.6	71.3	952.6	1,035.2
Sept.	373.4	73.0	912.5	1,087.9
Oct.	375.3	71.1	880.4	1,105.6
Nov.	378.4	79.9	1,089.7	1,260.2
Dec.	365.4	66.4	1,091.2	972.0
1954 - Jan.	354.4	51.1	1,171.4	990.0
Feb.	352.6	63.0	1,147.8	944.4
Mar.	342.8	69.6	1,093.2	1,034.6
Apr.	332.4	65.6	1,086.4	1,026.1
May	335.9	73.7	1,085.0	1,051.7
June	327.2	63.7	1,109.7	1,150.4
July	326.7	57.2	1,097.3	1,001.8
Aug.	331.8	74.0	1,063.5	1,028.0
Sept.	329.2	77.8	1,062.4	1,140.0
Oct.	325.6	76.8	1,036.4	1,070.4
Nov.	328.1	91.6	1,016.7	1,070.6
Dec. (Prelim.)	328.6	87.0	1,017.0	1,054.8

TABLE 5a - INDEX NUMBERS OF ESTIMATED TOTAL VALUE OF SHIPMENTS, UNFILED ORDERS AND  
NEW ORDERS (1)  
(DECEMBER 1952 = 100.0)

	INDUSTRY GROUPS								
	All Industries			Textile Industries			Clothing Industries		
	S	U	N	S	U	N	S	U	N
1952 - Jan. ....	93.6	123.2	-	115.0	118.7	-	86.9	101.7	-
Feb. ....	95.5	122.6	83.0	112.4	106.6	86.5	115.2	99.4	93.1
Mar. ....	98.6	120.7	83.0	120.5	91.5	88.7	133.9	86.9	92.5
Apr. ....	100.4	117.6	82.5	104.0	89.5	96.6	127.8	75.1	92.5
May ....	108.0	118.2	96.4	101.6	88.0	95.3	110.1	85.9	106.8
June ....	104.5	115.6	86.8	98.5	83.2	86.3	95.6	99.5	98.6
July ....	98.9	114.7	85.5	96.0	83.5	93.1	83.8	112.1	87.5
Aug. ....	96.2	106.8	69.0	102.2	88.5	107.6	111.8	104.1	82.2
Sept. ....	106.3	103.3	86.7	115.6	92.9	119.5	143.5	91.7	102.8
Oct. ....	110.1	94.6	79.5	119.8	94.0	117.6	145.7	77.5	101.9
Nov. ....	100.9	94.3	88.5	110.7	98.0	114.0	125.9	88.1	120.0
Dec. ....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan. ....	95.6	99.7	85.0	113.5	96.8	103.6	102.9	111.0	101.1
Feb. ....	99.1	100.0	88.3	114.2	93.9	104.9	123.7	105.5	95.7
Mar. ....	110.9	98.3	95.2	116.7	90.4	106.2	157.8	77.1	92.5
Apr. ....	110.8	94.7	91.0	105.9	85.4	92.9	132.3	67.2	96.7
May ....	111.0	89.4	87.8	100.1	76.5	80.4	111.2	87.3	120.9
June ....	113.9	87.7	97.5	103.4	75.4	107.8	98.1	103.7	104.7
July ....	105.6	83.8	86.3	92.5	74.1	76.9	84.7	103.6	70.6
Aug. ....	100.5	82.0	85.1	92.0	69.7	80.7	118.1	92.6	83.5
Sept. ....	110.5	79.7	93.2	101.3	58.3	76.9	147.4	77.6	102.4
Oct. ....	110.3	77.7	93.8	99.3	59.9	98.8	144.2	58.3	93.8
Nov. ....	101.4	81.8	98.2	90.0	59.7	86.2	115.1	68.0	109.5
Dec. ....	98.2	81.8	87.2	81.4	58.9	77.1	86.5	70.8	76.2
1954 - Jan. ....	90.5	85.3	87.3	79.5	55.4	70.3	80.3	77.3	76.0
Feb. ....	97.3	89.5	94.8	79.3	53.5	72.9	112.3	72.8	87.9
Mar. ....	110.1	85.7	89.9	91.0	54.8	90.0	144.6	52.7	92.9
Apr. ....	104.1	83.2	87.3	81.0	54.4	77.6	115.3	48.5	90.5
May ....	103.9	82.3	90.3	80.7	64.6	78.0	88.7	66.6	99.2
June ....	109.2	82.3	96.8	85.5	55.9	84.9	88.3	77.7	89.1
July ....	98.0	81.8	86.0	72.4	53.1	64.7	71.7	80.5	63.8
Aug. ....	98.8	80.4	84.8	84.1	57.2	88.6	107.0	69.0	73.4
Sept. ....	106.6	80.3	94.4	94.8	57.6	92.1	141.0	57.5	102.0
Oct. ....	102.8	77.4	85.2	89.6	62.2	94.8	121.6	43.9	82.7
Nov. ....	104.9	75.4	91.6	90.2	65.6	93.1	111.2	52.2	104.4
Dec. (Prelim.)	102.6	76.6	91.6	85.2	66.1	83.1	96.5	55.6	85.3

(1) S indicates index of shipments, Dec. 1952=100.0  
U indicates index of unfilled orders, Dec. 1952=100.0  
N indicates index of net new orders, Dec. 1952=100.0

NOTE: For general description, see page 2.



TABLE 5a - (Cont'd) - INDEX NUMBERS OF ESTIMATED TOTAL VALUE OF SHIPMENTS, UNFILED  
ORDERS AND NEW ORDERS (1)  
(DECEMBER 1952 = 100.0)

INDUSTRY GROUPS (CONT'D)									
Wood & Paper Industries			Iron and Steel Industries			Transportation Equipment Industries			
S	U	N	S	U	N	S	U	N	
1952 - Jan. ....	105.4	139.8	-	96.6	115.7	-	68.6	144.2	-
Feb. ....	106.3	123.5	56.5	103.9	117.2	80.8	70.0	145.5	83.2
Mar. ....	111.4	106.0	59.0	104.9	117.4	77.9	77.7	147.1	92.9
Apr. ....	102.3	99.1	60.7	109.3	115.4	75.3	90.9	142.7	68.2
May ....	116.8	81.2	62.1	116.7	112.7	79.0	90.9	149.7	142.6
June ....	116.8	72.1	68.5	112.0	106.0	64.8	92.4	148.0	86.7
July ....	112.3	75.0	74.3	109.3	101.3	68.0	80.1	145.7	70.2
Aug. ....	121.2	72.4	76.0	99.3	99.7	69.2	63.6	123.5	-
Sept. ....	120.5	61.9	69.9	109.0	93.9	64.7	87.5	120.6	74.0
Oct. ....	119.8	58.8	74.8	115.6	91.3	78.5	85.7	99.2	-
Nov. ....	107.9	52.8	65.0	100.7	90.5	72.3	80.4	101.0	97.2
Dec. ....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 - Jan. ....	104.8	100.9	68.0	97.8	102.0	77.9	85.3	96.8	70.0
Feb. ....	109.6	96.9	67.5	98.7	104.8	80.5	95.2	96.2	97.2
Mar. ....	119.7	95.4	75.8	112.9	103.7	80.8	111.1	91.9	90.0
Apr. ....	116.2	87.7	69.0	113.1	103.1	81.9	118.8	87.4	97.3
May ....	125.6	78.2	73.7	111.3	99.9	73.8	109.5	75.0	36.1
June ....	132.7	73.2	81.6	114.0	98.2	79.8	114.0	72.5	105.0
July ....	126.6	69.8	78.8	101.5	94.4	64.7	109.7	66.8	79.1
Aug. ....	125.1	67.3	78.5	100.6	91.5	66.5	66.1	64.5	55.6
Sept. ....	123.9	69.3	81.2	109.9	91.3	80.8	87.0	61.7	74.5
Oct. ....	122.8	64.0	75.0	105.3	90.0	74.3	83.2	59.5	74.1
Nov. ....	110.6	59.1	67.5	94.8	85.3	57.4	73.0	54.7	46.2
Dec. ....	103.4	56.2	64.3	91.9	73.3	35.4	93.4	62.4	149.5
1954 - Jan. ....	101.8	99.5	97.4	80.1	72.1	56.0	88.0	66.7	122.1
Feb. ....	108.6	93.7	65.5	89.1	69.9	59.7	98.4	82.3	206.2
Mar. ....	119.8	92.4	76.0	99.5	69.2	71.7	112.8	77.6	89.1
Apr. ....	113.3	85.4	67.7	97.1	67.5	67.3	101.2	73.0	77.6
May ....	120.9	80.5	74.1	98.5	62.6	59.5	91.1	72.8	96.1
June ....	133.4	85.9	89.7	104.8	61.2	73.9	84.6	72.0	84.9
July ....	127.5	80.3	77.8	97.9	59.0	66.4	73.8	73.1	85.7
Aug. ....	132.0	73.4	79.8	96.8	61.2	77.8	49.5	70.4	34.5
Sept. ....	131.5	73.5	84.5	98.1	59.9	69.2	58.3	71.2	67.6
Oct. ....	127.1	66.9	76.8	95.8	57.4	63.8	55.6	67.0	31.2
Nov. ....	123.5	58.1	72.9	93.3	59.7	75.5	72.1	65.2	65.5
Dec. (Prelim.)	115.6	58.2	74.4	86.9	61.2	68.5	81.9	65.1	86.3

- (1) S indicates index of shipments, Dec. 1952=100.0  
U indicates index of outstanding orders, Dec. 1952=100.0  
N indicates index of net new orders, Dec. 1952=100.0

TABLE 5a - (Concl'd) - INDEX NUMBERS OF ESTIMATED TOTAL VALUE OF SHIPMENTS, UNFILED ORDERS AND NEW ORDERS (1)  
(DECEMBER 1952 = 100.0)

INDUSTRY GROUPS (CONCL'D)											
			Non-Ferrous Metal Industries			Electrical Apparatus Industries			Chemical Industries		
			S	U	N	S	U	N	S	U	N
1952 -	Jan. ....		103.3	124.5	-	75.1	91.9	-	102.8	66.8	-
	Feb. ....		108.4	124.5	115.2	78.8	96.3	81.5	101.6	67.2	92.2
	Mar. ....		109.0	122.4	107.9	87.7	97.1	73.5	99.7	68.9	93.3
	Apr. ....		102.3	119.1	96.0	84.5	99.5	77.8	111.9	71.8	106.7
	May .....		107.9	115.4	100.0	90.5	97.7	65.5	119.7	77.0	118.7
	June .....		109.7	110.8	99.0	91.8	98.0	74.8	102.8	78.3	95.1
	July .....		91.6	115.3	114.8	80.4	94.5	50.5	94.9	82.5	94.2
	Aug. ....		91.0	113.0	88.1	83.0	98.7	83.8	96.9	86.2	95.0
	Sept. ....		97.6	109.9	91.7	98.1	97.4	73.9	108.7	91.0	108.7
	Oct. ....		101.7	106.1	93.0	110.3	98.4	92.4	108.5	93.0	101.8
	Nov. ....		99.0	101.6	87.9	101.2	95.1	68.4	101.4	95.2	95.8
	Dec. ....		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1953 -	Jan. ....		107.0	101.9	121.2	87.5	100.8	73.6	113.3	99.2	100.3
	Feb. ....		97.5	102.4	105.9	107.8	100.2	84.3	111.4	101.3	104.8
	Mar. ....		112.7	99.3	107.6	122.6	115.4	160.0	118.1	103.0	109.6
	Apr. ....		109.2	95.7	102.1	116.1	111.2	76.4	127.3	104.0	116.7
	May .....		113.7	89.6	97.2	110.2	120.4	125.9	127.8	104.5	116.2
	June .....		114.8	87.4	113.4	110.6	119.2	83.8	120.0	95.1	88.6
	July .....		95.8	84.7	91.4	90.8	113.5	50.0	102.3	103.9	110.3
	Aug. ....		100.5	82.2	97.2	93.7	117.0	89.6	101.5	111.6	107.4
	Sept. ....		104.3	74.8	81.8	117.5	116.3	91.7	119.7	122.6	130.5
	Oct. ....		105.4	72.0	101.3	120.7	116.9	99.4	111.9	129.2	114.4
	Nov. ....		99.6	127.9	325.0	119.9	117.8	100.3	110.3	136.2	113.8
	Dec. ....		89.2	124.9	83.3	124.2	113.8	83.4	99.7	142.6	102.9
1954 -	Jan. ....		79.6	124.6	83.3	97.1	110.4	64.3	107.8	130.6	88.6
	Feb. ....		82.1	122.7	79.9	101.3	109.8	79.2	113.0	127.7	94.0
	Mar. ....		95.7	121.7	97.9	124.0	106.8	87.4	117.4	126.6	71.2
	Apr. ....		105.1	117.9	97.2	118.8	103.5	82.4	120.5	125.7	137.0
	May .....		101.0	115.1	96.1	109.7	104.6	92.6	136.9	124.7	122.6
	June .....		103.4	113.5	103.8	113.1	101.9	80.1	121.0	124.1	109.5
	July .....		89.2	112.3	90.3	90.3	101.8	71.9	100.4	125.0	91.2
	Aug. ....		96.2	110.5	95.1	107.5	103.4	92.9	110.9	124.3	99.0
	Sept. ....		98.3	109.0	98.8	125.7	102.5	97.7	121.8	131.3	108.7
	Oct. ....		99.0	107.6	100.0	125.5	101.4	96.5	111.4	131.3	100.2
	Nov. ....		104.6	104.0	97.3	139.3	102.2	115.2	117.2	131.9	107.0
	Dec. (Prelim.)		107.5	103.7	113.1	135.3	102.4	109.4	107.9	130.4	93.9

- (1) S indicates index of shipments, Dec. 1952=100.0  
 U indicates index of outstanding orders, Dec. 1952=100.0  
 N indicates index of net new orders, Dec. 1952=100.0



Table 5(b) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)

(December 1952 = 100)

	INDIVIDUAL INDUSTRIES					
	November, 1954			December, 1954		
	S	U	R	S	U	R
Fish Processing	140.1	181.7	1.4	205.3	155.0	0.8
Fruit & Vegetable Preparations	172.7	163.9	0.7	115.9	141.2	0.9
Flour Mills	107.6	102.5	0.7	98.9	109.3	0.8
Rubber Products	96.0	66.2	0.7	94.2	68.3	0.8
Boots and Shoes	82.6	69.4	2.6	79.5	87.9	3.4
Leather Tanneries	78.5	101.5	1.7	80.3	87.5	1.4
Cotton Yarn and Cloth	81.8	71.8	2.2	79.3	69.7	2.2
Woollen and Worsted Woven Goods	105.8	76.3	2.5	101.3	78.7	2.7
Woollen and Worsted Yarn	88.3	76.6	1.4	79.3	73.4	1.5
Miscellaneous Woollen Goods	104.0	112.9	1.7	95.2	116.3	1.9
Cotton and Jute Bags	114.0	83.2	0.9	100.4	81.2	1.0
All Other Textile Industries	93.9	41.9	1.2	84.7	45.3	1.4
Hosiery	83.9	78.0	1.3	82.1	64.5	1.1
Other Knit Goods	131.0	51.6	0.6	113.8	59.9	0.8
Corsets	131.8	69.7	0.5	111.0	75.0	0.6
All Other Clothing	97.5	49.7	1.0	85.8	53.9	1.3
Plywood and Veneer Mills	129.3	118.9	0.6	115.1	117.3	0.7
Saw and Planing Mills	114.3	86.3	1.6	107.3	97.7	2.0
Furniture	113.4	78.0	1.2	100.8	67.5	1.2
Paper Boxes and Bags	119.3	39.9	1.3	117.9	30.2	1.0
Boilers and Plate Work	68.1	72.0	6.7	65.3	74.2	7.2
Hardware and Tools	100.3	58.5	1.4	88.5	61.8	1.7
Heating and Cooking Apparatus	139.1	113.0	1.0	129.5	96.7	0.9
Office, Household and Store Machinery	128.6	83.5	1.2	115.9	86.3	1.4
Iron Castings	109.0	34.1	1.2	90.8	30.5	1.3
Machine Tools	50.0	37.1	4.3	76.4	33.8	2.5

(1) S - Shipments; U - Unfilled orders; R - Ratio of unfilled orders to shipments.



Table 5(b) - (Concl'd) - INDEX NUMBERS OF VALUE OF SHIPMENTS AND OUTSTANDING ORDERS FOR  
FIRMS REPORTING ORDERS BACKLOGS IN INDIVIDUAL INDUSTRIES (1)  
(December 1952 = 100)

	INDIVIDUAL INDUSTRIES					
	November, 1954			December, 1954		
	S	O	R	S	O	R
Industrial Machinery	89.6	101.4	4.6	91.7	95.9	4.2
Primary Iron and Steel	74.3	39.1	1.6	73.2	51.3	2.0
Sheet Metal Products	89.0	79.5	1.4	78.5	85.7	1.8
Wire and Wire Goods	95.7	52.7	0.9	94.5	58.2	1.0
Miscellaneous Iron and Steel	48.0	31.8	9.7	73.0	34.9	7.2
Motor Vehicles (2)	85.8	85.9	2.6	95.4	88.7	2.4
Aircraft and Parts	63.1	72.7	19.8	77.2	72.1	16.1
Motor Vehicle Parts	78.6	67.1	3.4	95.9	73.7	3.1
Railroad Rolling Stock	38.3	41.8	8.8	29.6	41.0	11.1
Shipbuilding	63.7	46.5	9.8	83.1	44.9	7.3
Brass and Copper Products	90.4	64.8	1.4	78.4	77.2	2.2
All Other Non-Ferrous Metal Products	118.2	109.2	8.6	101.8	107.2	9.9
Batteries	147.5	97.6	0.5	128.2	116.5	0.8
Heavy Electrical Apparatus	118.6	92.5	4.7	117.8	93.4	4.8
Radios	237.6	134.8	4.9	169.7	135.8	6.7
Refrigerators and Appliances	166.3	41.4	0.6	141.9	35.3	0.5
Miscellaneous Electrical Apparatus	94.5	87.1	5.0	92.4	85.7	5.1
Abrasive Products	72.9	95.1	1.0	65.4	75.6	0.8
All Other Non-Metallic Mineral Products	132.5	94.6	1.4	120.2	87.6	1.5
Paints and Varnishes	108.4	116.5	0.3	88.0	105.8	0.4
Soaps and Washing Compounds	126.1	318.9	0.2	95.9	198.4	0.1
All Other Chemical Products	114.5	73.0	0.6	102.0	66.6	0.7
Brooms, Brushes and Mops	90.8	85.7	1.1	92.8	82.4	1.0
Musical Instruments	98.6	91.3	4.2	81.9	88.9	4.9

(1) See footnote page 75

(2) Orders for this industry represent a two-month sales forecast, not total outstanding orders. Data for the industry are not included in any of the groupings.

TABLE 5 - Appendix - INDEXES OF VALUE OF NEW ORDERS  
IN THE ELECTRICAL INDUSTRIES (1)

(December 1952 = 100)

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	<u>November</u> <u>1954</u>	<u>December</u> <u>1954</u>
Batteries	154.6	141.7
Heavy Electrical Products	98.9	133.1
Radios and Parts	128.0	108.7
Refrigerators and Appliances	76.0	63.2
Miscellaneous Electrical Products	133.1	108.2

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(1) This table of new orders indexes for individual industries in the Electrical group published at the request of the Canadian Electrical Manufacturers' Association, and is possible because of a very high percentage coverage in each of the industries.

Table 6a - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS, 1952 AND 1953

Data from Year-End Surveys.  
(000's of Dollars)

			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware- house	Trading Inventory
<u>TOTAL ALL INDUSTRIES</u> (1)	1952	3,856,466	1,842,651	870,778	792,384	195,132	155,521	
(A+B+C+D)	1953	4,219,318	1,842,853	1,113,334	872,756	223,943	166,432	
A. <u>TOTAL CONSUMERS GOODS INDS. (1)</u>	1952	2,106,153	1,024,790	349,084	490,601	156,360	85,318	
(A1+A2+A3)	1953	2,272,866	999,378	450,003	543,175	183,111	97,199	
A1. <u>NON DURABLE CONSUMERS GOODS INDS.</u>	1952	1,218,200	623,653	147,460	275,525	116,110	55,452	
(1 to 7)	1953	1,244,859	611,871	151,010	295,116	121,246	65,616	
1. Food Inds.	1952	344,468	120,801	8,194	131,014	77,606	6,853	
	1953	366,425	127,573	10,336	139,887	81,057	7,572	
2. Tobacco and Beverages	1952	238,598	107,992	95,271	10,690	22,430	2,215	
	1953	237,584	105,917	98,784	10,700	19,841	2,342	
3. Drugs	1952	23,324	9,796	4,413	6,206	1,913	996	
	1953	24,503	9,829	4,238	7,310	2,674	452	
4. Petroleum Products	1952	180,159	47,415	13,665	76,968	1,005	41,106	
	1953	197,380	41,074	14,503	86,018	5,691	50,094	
5. Pulp and Paper Mills	1952	249,590	219,690	6,687	19,218	2,413	1,582	
	1953	233,488	211,328	3,678	14,473	2,388	1,621	
6. Flour Mills	1952	47,428	36,746	15	5,950	3,822	895	
	1953	47,262	34,362	44	9,609	1,765	1,482	
7. Other	1952	134,633	81,213	19,215	25,479	6,921	1,805	
	1953	138,217	81,788	19,427	27,119	7,830	2,053	

(1) For inventory held but not owned by reporting manufacturers, included in values shown, see page 82.



Table 6a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,  
1952 AND 1953

Data from Year-End Surveys  
(000's of Dollars)

			Total Inventory	Raw Materials	Goods in Process	Finished Products		
						Plant	Ware- house	Trading Inventory
A2.	<u>SEMI DURABLE</u>							
	<u>CONSUMERS GOODS</u>							
	<u>INDS.</u>							
	(8 to 13)	1952	515,085	241,092	98,690	136,395	24,967	13,941
		1953	539,102	232,364	97,150	165,192	34,617	9,779
8.	Rubber Goods	1952	63,566	17,422	6,716	23,683	9,507	6,238
		1953	68,173	16,023	6,422	26,711	13,669	5,348
9.	Clothing	1952	160,389	89,776	25,872	40,608	3,097	1,036
		1953	170,111	91,908	25,066	46,455	6,178	504
10.	Leather Footwear	1952	27,055	14,180	4,370	7,189	934	382
		1953	28,020	13,135	3,895	9,069	1,462	459
11.	Textiles	1952	174,113	75,746	45,005	45,971	3,947	3,444
		1953	179,468	66,652	45,973	60,155	6,318	370
12.	Leather Tanneries	1952	16,366	4,516	7,358	2,848	1,332	312
		1953	16,606	4,859	7,376	3,808	283	280
13.	Other	1952	73,596	39,452	9,369	16,096	6,150	2,529
		1953	76,724	39,787	8,418	18,994	6,707	2,818
A3.	<u>DURABLE CONSUMERS</u>							
	<u>GOODS IND. (1)</u>							
	(14 to 18)	1952	372,868	160,045	102,934	78,681	15,283	15,925
		1953	488,905	155,143	201,843	82,867	27,248	21,804
14.	Motor Vehicles (1)	1952	94,210	46,801	12,573	20,452	7,239	7,145
		1953	119,361	33,335	38,007	25,577	15,194	7,248
15.	Elect. Apparatus	1952	98,008	24,064	44,364	21,218	1,731	6,631
	(1) (2)	1953	135,241	31,682	61,037	25,750	4,625	12,147
16.	Furniture	1952	41,414	26,018	8,433	5,484	785	694
		1953	45,084	26,977	9,019	6,917	1,366	805
17.	Motor Vehicle	1952	50,294	26,291	9,361	11,162	3,233	247
	Parts & Access. (1)	1953	50,535	28,167	9,730	8,620	3,649	369

(1) For inventory held but not owned by reporting manufacturers, included in values shown, see page 82.

(2) Includes - Batteries, Radios and Radio Parts, Refrigerators and Appliances.

Table 6a (Cont'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,  
1952 AND 1953

Data from Year-End Surveys.  
(000's of Dollars)

			Finished Products				
		Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory
18. Other (1)	1952	88,942	36,871	28,203	20,365	2,295	1,208
	1953	138,684	34,982	84,050	16,003	2,414	1,235
B. <u>TOTAL CAPITAL</u> <u>GOODS INDS. (1)</u> (B1 + B2)	1952	745,060	276,324	335,567	81,319	8,266	43,584
	1953	833,097	249,227	444,861	78,207	14,724	46,078
B1. <u>TOTAL TRANSPORT-</u> <u>ACTION EQUIPMENT</u> <u>INDS. (1) (2)</u>	1952	328,406	121,315	202,674	4,322	67	28
	1953	435,234	125,626	304,711	4,768	123	6
B2. <u>OTHER CAPITAL</u> <u>GOODS INDS. (1)</u> (19 to 23)	1952	416,654	155,009	132,893	76,997	8,199	43,556
	1953	397,863	123,601	140,150	73,439	14,601	46,072
19. Machinery (1) (3)	1952	231,807	87,586	79,786	50,389	5,843	8,203
	1953	217,067	54,163	96,163	47,435	7,247	12,059
20. Agricultural Implements (1)	1952	95,654	27,816	21,779	11,392	161	34,506
	1953	81,013	24,322	15,139	7,799	4,431	29,322
21. Hardware & Tools (1)	1952	38,302	14,550	14,276	7,929	1,142	405
	1953	38,786	15,868	11,865	9,838	548	667
22. Boilers Tanks & Platework	1952	29,268	11,290	13,646	3,405	806	121
	1953	29,309	11,853	10,971	4,038	2,234	213
23. Other (1)	1952	21,623	13,767	3,406	3,882	247	321
	1953	31,688	17,395	6,012	4,329	141	3,811

(1) For inventory held but not owned by reporting manufacturers included in values shown, see page 82.

(2) Includes - Shipbuilding, Railway Rolling Stock, and Aircraft.

(3) Includes - Heavy Electrical Machinery and Equipment, Office Household and Store Machinery, Industrial Machinery M. E. C.

Table 6a (Cont'd)- CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,  
1952 AND 1953

Data from Year-End Surveys (000's of Dollars)								
			Finished Products					
			Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory
C.	<u>PRODUCERS GOODS INDUSTRIES (1)</u> (24 to 30)		1952 697,460	399,386	106,525	147,640	21,048	22,861
			1953 762,101	436,302	118,800	168,541	18,660	19,798
24.	Iron & Steel Industries (1)	1952 222,722	126,138	40,911	42,762	6,414	6,497	
		1953 223,478	118,051	39,966	57,341	3,322	4,798	
25.	Non Ferrous Metals Industries (1)	1952 186,744	114,836	33,378	35,548	2,020	962	
		1953 188,397	114,399	33,412	36,583	3,260	743	
26.	Coke & Gas Products	1952 28,878	26,641	27	1,904	277	29	
		1953 26,974	22,959	24	3,420	40	531	
27.	Acids Alkalies and Salts	1952 19,354	11,867	983	5,282	1,072	150	
		1953 21,376	13,169	835	6,752	535	85	
28.	Fertilizers	1952 19,701	7,332	7,168	4,757	438	6	
		1953 23,834	9,358	7,863	5,714	897	2	
29.	Misc. Electrical Products (1)	1952 68,459	27,987	8,799	18,461	1,733	11,479	
		1953 78,294	31,087	11,503	21,731	2,816	11,157	
30.	Other (1)	1952 151,602	84,585	15,259	38,926	9,094	3,738	
		1953 199,748	127,279	25,197	37,000	7,790	2,482	
D.	<u>CONSTRUCTION GOODS INDS. (1)</u> (31 to 34)		1952 307,793	142,151	79,602	72,824	9,458	3,758
		1953 351,254	157,946	99,670	82,833	7,448	3,357	
31.	Fabricated & Structural Steel (1)	1952 86,323	24,878	60,678	749	18	-	
		1953 105,980	25,970	79,796	214	-	-	

(1) For Inventory held but not owned by reporting manufacturers included in values shown, see page 82.



Table 6a (Concl'd) - CALENDAR YEAR-END VALUES OF MANUFACTURERS' INVENTORY HOLDINGS,  
1952 AND 1953

Data from Year-End Surveys.  
(000's of Dollars)

			Finished Products					
			Total Inventory	Raw Materials	Goods in Process	Plant	Ware- house	Trading Inventory
32.	Paints & Varnishes	1952	23,123	9,547	1,010	6,760	4,487	1,319
		1953	24,740	9,686	1,006	10,023	2,142	1,883
33.	Saw & Planing Mills	1952	164,889	85,503	15,361	58,540	3,448	2,037
		1953	185,254	99,272	16,067	64,525	4,391	999
34.	Other	1952	33,458	22,223	2,553	6,775	1,505	402
		1953	35,280	23,018	2,801	8,071	915	475

Table 6b - VALUES OF INVENTORY HELD BUT NOT OWNED by Reporting  
Manufacturers, as INCLUDED in total  
holdings reported ABOVE.

			(000's of dollars)	
			1952	1953
<u>Consumers Goods Industries</u>				
Motor Vehicles .....			214	10
Electrical Apparatus .....			24,375	37,136
Motor Vehicle Parts & Accessories .....			646	1
Other Consumers .....			25,994	63,322
<u>Capital Goods Industries</u>				
Transportation Equipment .....			201,146	300,884
Machinery .....			66,199	45,317
Agricultural Implements .....			-	-
Hardware & Tools .....			2,641	727
Boilers Tanks & Platework .....			6,115	4,386
Other Capital .....			287	1,925
<u>Producers Goods Industries</u>				
Iron and Steel Products .....			822	1,446
Non Ferrous Metals Industries .....			661	313
Miscellaneous Electrical Products .....			120	1,107
Other Producers .....			-	244
<u>Construction Goods Industries</u>				
Fabricated & Structural Steel .....			43,482	63,808
TOTAL .....			372,702	520,626

Industries Included in Each Grouping in Tables 2 and 6

Industries marked with an asterisk are represented in Table 2 by sample coverage. Other industries are allowed for in the estimates as described on Page 86.

CONSUMERS' GOODS INDUSTRIES

A1. NON-DURABLE CONSUMERS' GOODS INDUSTRIES

1. Foods Industries

- \*Slaughtering and Meat Packing
- \*Sausages and Sausage Casings
- \*Canned and Preserved Fruits and Vegetables
- \*Fish Curing and Packing
- \*Miscellaneous Foods
- \*Rice Mills
- Dairy Products
  - \*Butter and Cheese
  - \*Processed Cheese
  - \*Concentrated Milk
  - \*Other Dairy Products
- Ice Cream
- \*Sugar Refineries
- \*Biscuits and Crackers
- \*Confectionery

2. Tobacco and Beverages

- \*Breweries
- \*Distilleries
- \*Tobacco Packing and Processing
- \*Tobacco Manufacturing

3. Drugs

- \*Medicinal and Pharmaceutical Preparations

4. Petroleum Products

- \*Petroleum Products
- \*Lubricating Oils and Greases

5. \*Pulp and Paper Mills

6. \*Flour Mills

7. Other

- Bread and Bakery Products
- Aerated and Mineral Waters
- Starch
- Macaroni
- Prepared Breakfast Foods
- Animal Oils and Fats
- Vegetable Oil Mills
- \*Soaps and Washing Compounds
- \*Toilet Preparations
- \*Adhesives
- \*Polishes and Dressings
- Paper Products

- Wallpaper
- Mortician Goods
- Printing and Writing Inks
- Candles
- Artificial Ice
- Commercial Printing
- Trade Composition
- Printing and Publishing
- Lithographing
- Wines
- \*Malt and Malt Products
- Census of Periodicals

A.2 SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES

8. Rubber Goods

- \*Rubber Footwear
- \*Tires, Tubes and Other Rubber Products

9. Clothing

- \*Hosiery
- \*Other Knitted Goods
- \*Corsets and Foundation Garments
- \*Men's Factory Clothing
- Men's Clothing Contractors
- \*Women's and Children's Factory Clothing
- Women's Clothing Contractors
- \*Hats and Caps
- \*Misc. Clothing
- \*Oiled and waterproofed Clothing

10. \*Leather Footwear

11. Textiles

- \*Cotton Yarn Broad Woven Goods
- \*Woollen and Worsted Woven Goods
- \*Woollen and Worsted Yarn
- \*Miscellaneous Woollen Goods
- \*Dyeing and Finishing of Textiles
- \*Synthetic Textiles and Silks
- \*Laces, Tapes and Bindings
- \*Carpets, Mats and Rugs
- \*Oilcloth, Linoleum and Coated Fabrics
- \*Canvas Products
- \*Miscellaneous Textiles

12. \*Leather Tanneries

- Belting Leather



A.2 SEMI-DURABLE CONSUMERS' GOODS INDUSTRIES (CONCLUDED)

13. Other

Gloves and Mittens, Leather  
Gloves and Mittens, Fabric  
Miscellaneous Leather Products  
Boot and Shoe Findings  
Cotton Thread  
Cotton Textiles, Miscellaneous  
Fur Dressing and Dyeing  
Fur Goods  
Sporting Goods  
Toys and Games  
Buttons  
Hair Goods, Human and Animal  
Artificial Flowers and Feathers  
Pipes and Other Smokers'  
Supplies  
Statuary Art Goods Novelties  
Umbrellas  
\*Brooms, Brushes and Mops  
\*Glass and Glass Products  
\*Fountain Pens and Pencils  
and Typewriter Supplies  
\*Fabricated Plastic Products

A.3 DURABLE CONSUMERS' GOODS INDUSTRIES

14. \*Motor Vehicles

15. Electrical Apparatus

\*Batteries  
\*Radios and Radio  
Parts  
\*Refrigerators and  
Appliances

16. \*Furniture

Mattresses and Springs

17. \*Motor Vehicle Parts and

Accessories

18. Other

\*Jewellery and Silverware  
\*Heating and Cooking  
Apparatus  
\*Miscellaneous Iron and  
Steel Products  
\*Bicycles  
\*Miscellaneous Transportation  
Equipment  
\*Musical Instruments  
Boat Building  
Electric Lamps and Shades

B. CAPITAL GOODS INDUSTRIES

B1. TOTAL TRANSPORTATION EQUIPMENT INDUSTRIES

\*Shipbuilding and Repairs

\*Railroad and Rolling Stock

\*Aircraft and Parts

B2. OTHER CAPITAL GOODS INDUSTRIES

19. Machinery

\*Heavy Electrical Machinery  
and Equipment  
\*Office, Household and Store  
Machinery  
\*Machinery, n.e.c.

20. \*Agricultural Implements

21. Hardware and Tools

\*Hardware and Tools  
\*Machine Tools

22. \*Boilers, Tanks and Platework

23. Other

\*Professional and Scientific  
Equipment  
Machine Shop Products

C. PRODUCERS' GOODS INDUSTRIES

24. Iron and Steel Products

\*Primary Iron and Steel  
\*Sheet Metal Products  
\*Iron Castings  
\*Wire and Wire Goods

25. Non-Ferrous Metals

\*Non-Ferrous Metals, Smelting  
and Refining  
\*Brass and Copper Products  
\*Aluminum Products  
\*White Metal Alloys

26. \*Coke and Gas Products

27. \*Acids, Alkalies and Salts

28. \*Fertilizers

29. \*Miscellaneous Electrical Products

30. Other

Miscellaneous Chemical Products  
Boiler Compounds, Insecticides  
\* Matches  
Disinfectants  
Sweeping Compounds  
Hardwood Distillation  
Coal Tar Distillation,  
\*Miscellaneous  
Chemicals, n.e.c.  
\*Abrasive Products  
\*Cordage, Rope and Twine  
\*Miscellaneous Non-Metallic  
Mineral Products  
\*Compressed Gases  
\*Stoneware and Pottery from  
Domestic Clay  
Salt  
\*Primary Plastics  
\*Bags, Cotton and Jute



C. PRODUCERS' GOODS INDUSTRIES  
(CONCLUDED)

Stamps and Stencils  
\*Miscellaneous Industries

30. Other

- \*Asbestos
- Miscellaneous Non-Ferrous Metals
- (1)\*Boxes and Bags, Paper
- Wooden Boxes
- Cooperage
- Models and Patterns
- Excelsior
- Lasts, Trees and Wooden Shoe Findings
- Wood Turning
- Wood Preservation
- Miscellaneous Wooden Products
- All Other Wood Using Industries
- Stock and Poultry Feeds
- Feed and Chopping Mills

D. CONSTRUCTION GOODS INDUSTRIES

- 31. \*Fabricated and Structural Steel
- 32. \*Paints and Varnishes
- 33. Sawmills and Planing Mills
  - \*Sawmills
  - \*Sash, Door and Planing Mills
  - \*1 Plywood and Veneer Mills
  - Hardwood Flooring
- 34. Other
  - \*Cement and Cement Products
  - \*Clay Products from Imported Clays
  - Stone Products
  - Lime and Gypsum Products
  - Roofing Paper
  - Signs

(1) Included in Table 2 with sample coverage from Dec. '52 on.

## CONCEPTS, SOURCES AND METHODS

### CONCEPTS

Inventory Investment represents the estimated total value of manufacturers' ownership of inventory in connection with manufacturing operations, at the end of the period stated. It includes:

- (a) own raw materials on hand;
- (b) own goods in process;
- (c) finished goods of own manufacture at plant and warehouse;
- (d) goods of own manufacture at manufacturers' sales offices, wholesale outlets and retail stores.

These items are reported and compiled as on the books of each manufacturer, i.e., there has been no attempt to define components.

Total Inventory Held represents, as far as possible, the estimated total value of inventory holdings of manufacturers regardless of ownership; it differs from inventory investment in including inventory held under progress payments arrangements. Progress payments are generally made only on long-term contracts and inventory holdings and inventory investment differ, therefore, only in the relatively few industries characterized by such contracts. It should be pointed out that a number of firms operating on a progress payments basis write off all such payments to sales as received, thus reducing inventory; in some of these cases they no longer have records of actual inventory holdings, and cannot always even estimate them--the progress payments and total holdings data published here are, therefore, to some extent incomplete.

Shipments represent the estimated value, during the period stated, of:

- (a) manufacturers' sales;
- (b) goods-in-process transfers from one unit of a multiple-unit firm to other units of the same firm for further processing;
- (c) progress receipts on long-term contracts.

The inclusion of items (b) and (c) allows the use of the shipments indexes for projection, after allowance for inventory change, of the latest available gross value of production data, since gross value includes production for transfer as well as production for sale and also work-in-process change in industries characterized by long-term contracts. (In general, progress receipts follow closely change in work-in-process inventory, although this is not exact due to time-lags in some cases and prepayments in others.) Shipments should not be taken as representing actual market sales except in industries unaffected by items (b) and (c).

Because of the inclusion of progress receipts, this concept of shipments must be used in conjunction with inventory investment data, not with total holdings.

Unfilled Orders )  
New Orders )      See pages 3 and 4.

Groupings -- All individual industry indexes are based on groupings according to the Standard Industrial Classification. The Economic-Use grouping of industries in Tables 1 and 2 is based on the major use of each industry's products, but in certain cases assignment of an industry to a specific sector is more or less arbitrary.

### SOURCES

Inventories and Shipments -- Monthly reports on inventory and shipments values are received on a voluntary basis from 2100 large and medium-sized plants in 96 industries. In addition, three industries are included in the total estimates by valuation of physical shipments and stock data. Industries covered held 92% of estimated total inventory, and accounted for 89% of total gross value of production, in 1950. Reporting plants represented approximately 60% of total production value in that year; coverage in individual industries varies from 15% to 98%.

Benchmark data for the correction of inventory levels (see section on Methods) are obtained from an annual Calendar Year-End survey covering all manufacturing plants with an annual production value of over \$50,000 (approximately 19,000 plants). These plants account for 95% of total production value, and inflation to total is made on the basis of total production. (Data from this survey for the two previous years are published in December issues of this report.)

Orders -- See pages 3,4 and 68.

### METHODS

Individual Industry Inventory and Shipments Indexes (Table 3) -- With one exception, these are unweighted compilations of data for reporting plants, indexed against December, 1952 values for the same plants. The Dairy Products industry indexes are based on a stratum sample.

Group and Total Indexes (Table 2) --

Inventories -- Individual industry indexes for total inventory investment from Table 3 are used to project the latest available Calendar Year-End total values for these industries as obtained from the annual survey described above. Industries not covered monthly are estimated on the basis of trends of reporting industries in the same Economic-Use group. The industry values thus obtained are added for the required groupings and the group totals are indexed against December, 1952 values for each group.

As new Calendar Year values become available (approximately one year after the date covered), corrected levels are substituted for all months succeeding this date. The error in the original estimate for December is assumed to have accumulated equally over the preceding eleven months, and the data for these months is corrected on the basis of this assumption, thus avoiding jumps in the series every December. It might be mentioned that the December error in total has never been more than 2%, although the error in individual industries is often considerably larger, depending on the adequacy of coverage.



Shipments - - Individual industry indexes for shipments from Table 3 are weighted each year by estimates of total Gross Value of Shipments (prior to 1952, Gross Value of Production) obtained from the annual Census of Industry surveys. Since the latest available Gross Value of Shipments is the Preliminary Estimate for 1953, these values have been used for weighting 1953 and 1954 indexes.

Estimates of December, 1952 industry values for indexing industry and group totals were derived by applying the December, 1952 proportion of total 1952 shipments for reporting firms in each industry to the estimated total 1952 shipments for the industry, with estimates for missing industries based on the average December proportion for reporting industries in the same Economic-Use group.

Inventory Value Estimates (Table 1) -- Inventory investment values are obtained from Table 2. Individual industry indexes for progress payments inventory are used to project the latest available Calendar Year-End values for this item, and the estimated total progress payments inventory values thus arrived at are added to inventory investment values to provide the estimate of Total Inventory Held. The breakdown by components is made by applying to these total value estimates the component breakdown of reporting firms for industries covered in the Monthly Inventory Survey and the latest available Calendar Year-End breakdown for industries not covered monthly.

In order to have a consecutive component series, errors in the December component breakdown for reporting industries (as compared with the Calendar Year-End survey) are not corrected as are the total values. The reason for this is that the monthly sample, while generally adequate for total inventory, is not necessarily adequate for each component, i.e., projecting each component and adding to total does not give as adequate results as projecting the total itself, so the projection of total and breakdown of this on the basis of reporting firms is used for all reporting industries. This may vary from the actual values for these industries in December, but correction would result in component data for that month being incomparable with any other month. For non-reporting industries, the only available component data is for December, so these component ratios are used, and corrected for preceding and succeeding months as are total values in all industries. A comparison with actual December values can be made using Table 6.

Total inventory holdings are used for the component breakdown, rather than inventory investment, because it is impossible to obtain a complete statement of ownership by components since many firms holding inventory under progress payments arrangements are unable to state the exact division of components applicable to it. In general, progress payments are made on goods-in-process, but in some cases they cover raw material and finished product holdings as well.

Orders Indexes and Value Estimates (Tables 4 and 5) -- See pages 3, 4 and 68.

#### FACTORS TO BE REMEMBERED IN USING THE INVENTORY DATA IN THIS REPORT

(1) Individual industry indexes represent investment in inventory in these industries, not commodity data. Very few industries produce only one commodity and in general, therefore, the finished product indexes cannot be taken as representing individual commodity movements.

(2) The component breakdown is on a plant, not a commodity basis. Since each manufacturer reports inventories as on his own books, both for the monthly and annual surveys, and since a number of industries contain plants at various stages of processing, the finished products for one plant might represent commodities which would be considered raw materials or goods in process for another plant in the same industry. The composition of each industry must be studied before attempting to use the component breakdown as an Industry breakdown.

(3) Indexes represent values, not physical stocks; i.e., they are affected by both price and volume changes. Some indication of the extent to which changes in value of inventories are due to changes in prices (both of goods and labour), thus isolating the physical change which has taken place, can be obtained by reference to the trend in price change as shown in the index of wholesale prices published in the "Canadian Statistical Review". This method should, however, be used with caution. While each industry has its own average turnover rate which can be estimated roughly, it is difficult to estimate a rate which can accurately be applied to raw materials, goods in process and finished goods. Moreover, all firms within a given industry do not value inventories on the same basis, the most common methods being lower of cost or market and standard cost. These considerations make it difficult to determine the length of time necessary before a change in wholesale prices will be reflected in inventory values. Added to this is the fact that the wholesale price index and the index of inventory values are compiled differently. The wholesale price index is computed from selling prices, and weighted according to quantities sold; while, as noted above, most firms report inventories at some variation of cost and the index is automatically weighted according to quantities held.

















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